

Project Report Template

PROJECT NAME	Measuring the Pulse of Prosperity: An Index of Economic Freedom Analysis
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1INTRODUCTION

1.1 Overview

- * Economic freedom is the fundamental right of every human to control his or her own labor and property.
- * In an economically free society, individuals are free to work,produce,consume and invest in any way they Please.
- * An index of economic freedom analysis compares the jurisdiction against each other for various aspects such as trade freedom,judicial e ectiveness and tax Burden.

1.2 Purpose

- * This helps in rising income and consumption for the Bulk of the population.
- * It measures the `economic freedom' or the ability of Individuals to make their own economic decision in a Country by analysing policies and institutions of these Countries.
- * Economic freedom means that people can engage in trade with any person of their choosing.If the Government taxes or otherwise prevents people
- * from buying or selling with people in other countries,it Reduces their freedom.

2 PROBLEM DEFINITION & DESIGN THINKING

2.1 Empathy Map



Use this framework to develop a deep, shared understanding and empathy for other people. An empathy map helps describe the aspects of a user's experience, needs and pain points, to quickly understand your users' experience and mindset.

Build empathy

The information you add here should be representative of the observations and research you've done about your users.

How

What are we doing to help?
What are we trying to do?

Think

What are we thinking about?
What are we trying to do?

Feel

What are we feeling?
What are we trying to do?

See

What are we seeing?
What are we trying to do?



Next steps

Use this map to help you understand your users' experience and mindset. Use it to inform your design decisions.



2.2 Ideation & Brainstorming Map

Document from Pavithra - Google X Empathy.pdf X Brainstorm.pdf X +

File | C:/Users/91934/Desktop/BizLand/project%20folder/Task%201/Brainstorm.pdf

1 of 1

Draw

Read aloud

Sign in

Brainstorm & idea prioritization

Use the template to guide your brainstorming session. It will help you generate ideas, evaluate them, and prioritize them for implementation.

Define your challenge

What is the problem you are trying to solve? What is the goal of your project? What are the constraints?

Define your problem statement

How can we solve this problem? What are the key requirements? What are the constraints?

Brainstorm

What are the ideas you have for solving this problem? What are the key requirements? What are the constraints?

Group ideas

How can we group the ideas you have for solving this problem? What are the key requirements? What are the constraints?

Practice

How can we practice the ideas you have for solving this problem? What are the key requirements? What are the constraints?

Also see: challenge

How can we also see the challenge you are trying to solve? What are the key requirements? What are the constraints?

37°C

Search

ENG

3 RESULT (Dashboard)

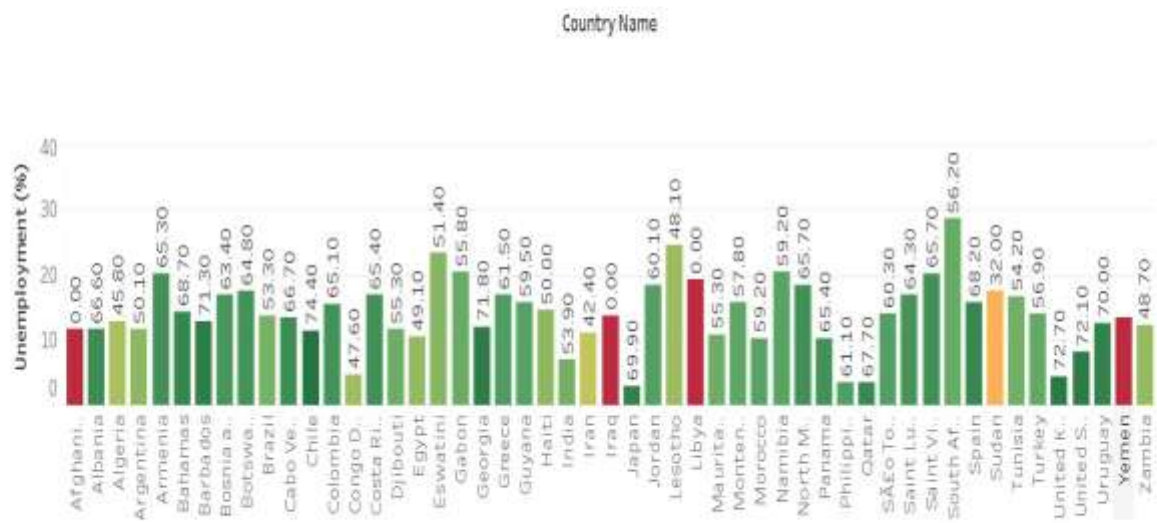
Top 40 Ranking Countries



Bottom Ranking Countries



Index Score Based on Unemployment Rate



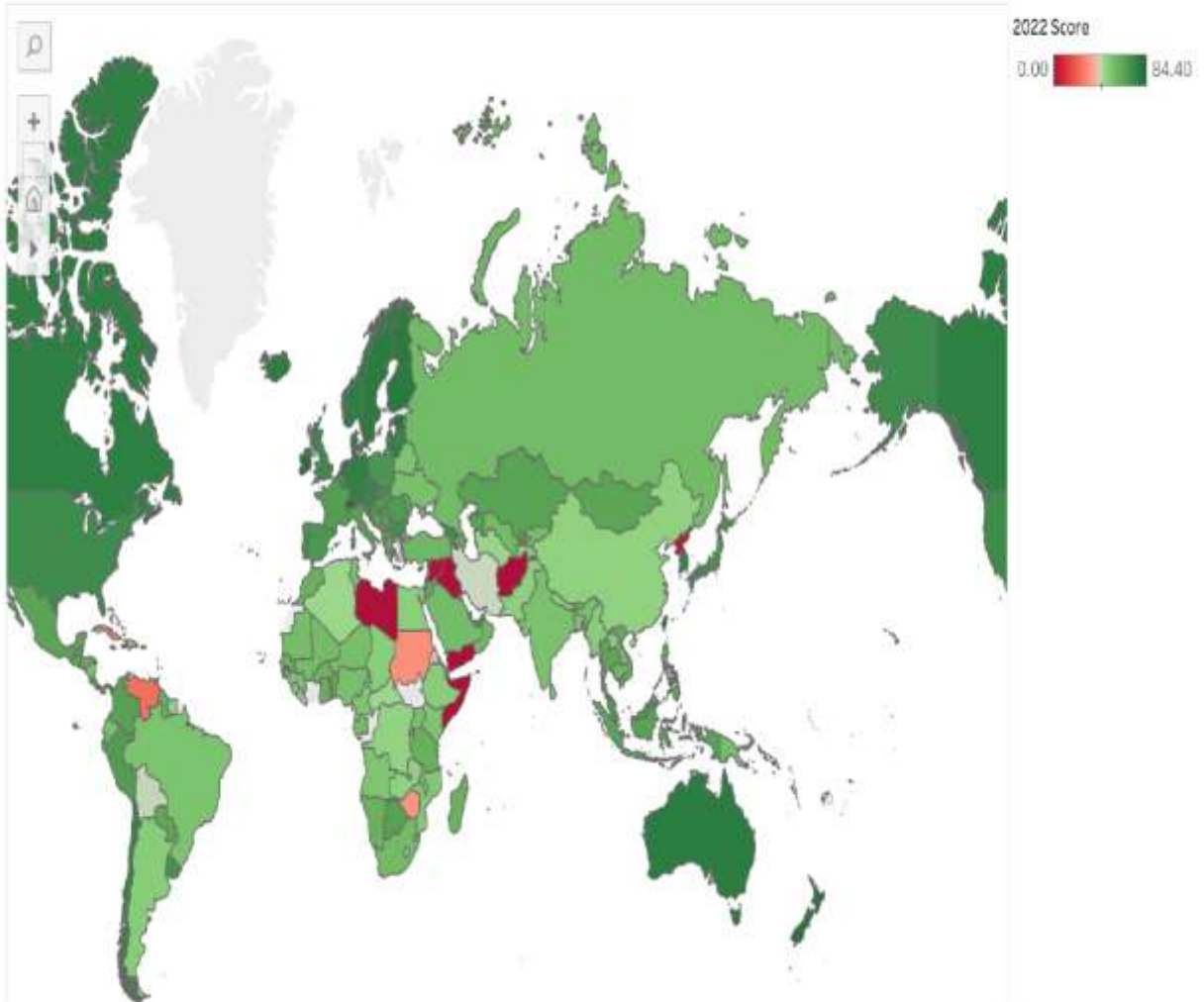
(Story)

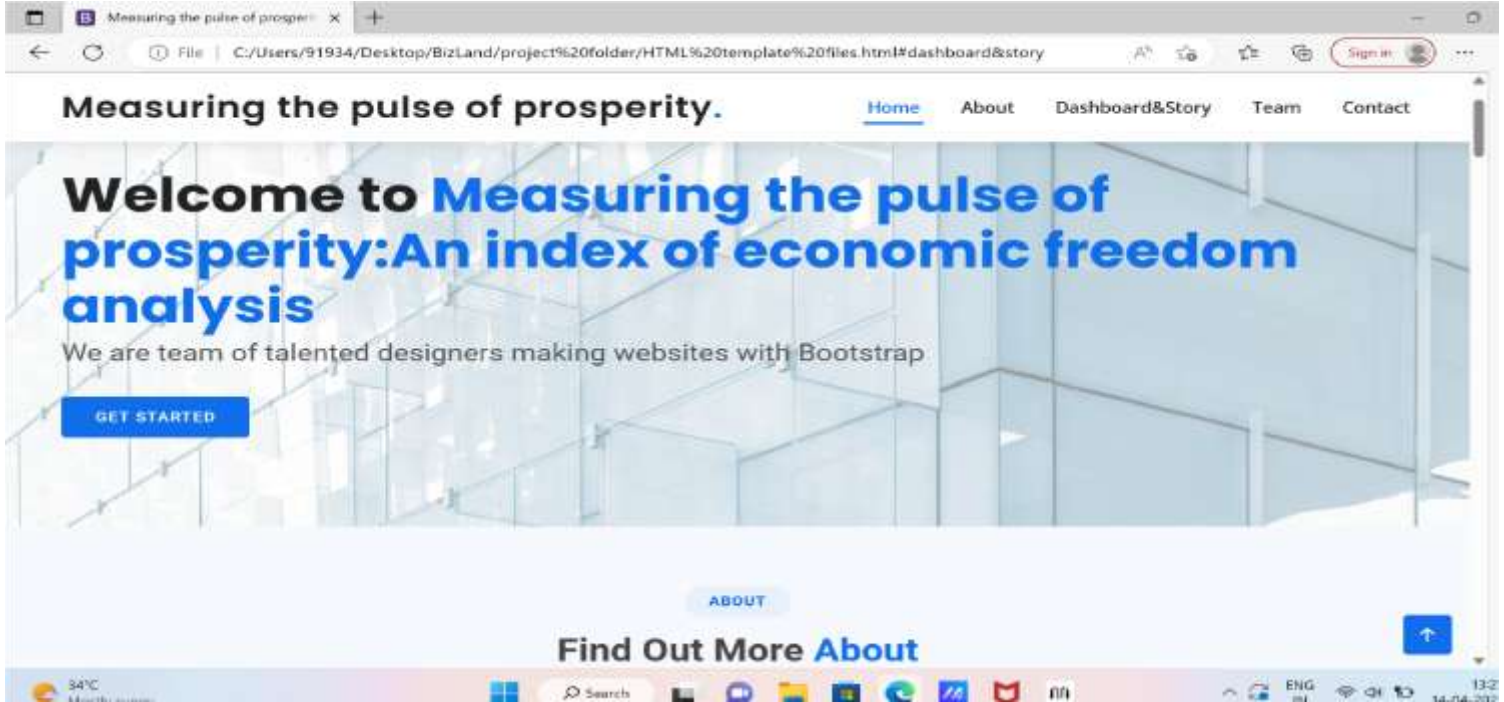
Story 1

This map represents countries with their economic freedom scores

This map represents the top 40 ranking countries

This map represents





Measuring the pulse of prosperity.

Analysis Dashboard

Top 40 Ranking Countries



Bottom Ranking Countries



Index Score Based on Unemployment Rate

Country Name



4 ADVANTAGES & DISADVANTAGES

ADVANTAGES

- * It is the most conducive to widespread prosperity.**
- * Nations with greater economic freedom have stronger economies,with Higher gross domestic product per person.**
- * Citizens in countries that are economically free enjoy twice as much Formal education on average as those in economically repressed Nations.**
- * Free trade is a key element of economic freedom.Countries that Embrace free trade enjoy more prosperity as a result.**

DISADVANTAGES

- * There are of course extreme cases when economic freedom cannot Be deemed beneficial because large costs are imposed upon third Parties who are not or cannot be compensated.**
- * Creates scarcity due to an inability to plan for individual needs.**
- * A free market economy requires consumption to survive.**
- * Equality doesn`t always equate to equal opportunities.**

5 APPLICATIONS

- * Areas where the economic freedom focuses on include Health,education,working conditions,and market conditions.**
- * Developing of economic freedom analysis seeks to understand and Shape macro and micro economic policies in order to lift poor Countries out of poverty.**

6 CONCLUSION

We came across a lot of countries economic status and their trade Freedom and we used the data to create a graph to find economic Score,unemployment rate,financial freedom and GDP growth rate of Countries.

7 FUTURE SCOPE

We have expressed our thoughts and ideas in our project.By reducing the Tax and by increasing the job vacancies we could enhance our economic freedom.