

**Project Design Phase**  
**Proposed Solution Template**

Date	15 February 2025
Team ID	LTVIP2025TMID48274
Project Name	Measuring the Pulse of Prosperity: An Index of Economic Freedom Analysis
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in the proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	There is a lack of accessible, data-driven tools that allow users to analyze how economic freedom impacts prosperity indicators such as GDP, literacy, and employment. This makes it difficult for policymakers and researchers to draw insights from available data.
2.	Idea / Solution description	The project proposes a Tableau-based interactive dashboard that uses global economic datasets to visualize the correlation between economic freedom and prosperity. Users can filter by country, year, and indicator to explore trends and generate insights.
3.	Novelty / Uniqueness	This solution integrates multiple global datasets and offers a highly visual, interactive way to explore economic relationships. The dashboard simplifies complex information for non-technical users.
4.	Social Impact / Customer Satisfaction	The dashboard empowers citizens, students, and policymakers with clear insights, enabling data-driven discussions and evidence-based decisions. It contributes to transparency and public understanding of economic policies.
5.	Business Model (Revenue Model)	The project is intended as an open-access public tool hosted on Tableau Public. However, it can be adapted for commercial use by think tanks, research firms, or academic institutions through custom deployments and training services.
6.	Scalability of the Solution	The solution is scalable to include additional countries, indicators, or real-time data. It can also be extended to regional dashboards or embedded in other platforms for broader reach.