

CONFIDENTIALITY & REGISTRATION AGREEMENT – PRINCIPAL

Re:	Arcadia 24	Arcadia 15
	3622 N 38th St	3109 N 39th St
	Phoenix, AZ 85018	Phoenix, AZ 85018

Upon execution of this Confidentiality Agreement, a marketing package will be provided to you (the “Principal”), solely for your use in determining whether you have an interest in acquiring the Property.

Colliers International AZ, LLC, a Delaware limited liability company (“Colliers”) has been retained by 3622 N 38th Street LLC & 3107 N 39th Street LLC (the “Owner”) to assist in the marketing and sale of the above-referenced real estate assets (the “Property”).

By signing below, you represent and agree as follows:

1. The offering package and any other written materials or oral communications relating to the Property (collectively, the “Evaluation Materials”) that are or may in the future be furnished to Principal by Colliers or Owner, or any agent or representative thereof, will be kept confidential as set forth herein.
2. You agree that the Evaluation Materials will not be used other than in furtherance of the purposes described above, and that the Evaluation Materials will be kept confidential and will not be disclosed except to those persons, agents, representatives or employees of Principal who have a need to know such information and who are advised of the confidential nature thereof, or as otherwise required by law. The term, “Evaluation Materials,” as used herein, does not include any information, which is generally available to the public through independent sources.
3. You agree you will not disclose to third parties the substance of any discussions or negotiations which might occur concerning the Property, the result of any investigation relating to the Property, or the terms, conditions, or other aspects of any proposed transaction involving the Property. You further agree that you will not reproduce the Evaluation Materials in whole or in part and will not distribute all or any portion of such Evaluation Materials to any other person or entity, other than as set forth above. Upon request by Owner or Colliers, you agree to return to Colliers all Evaluation Materials furnished to you without retaining copies of all or any part thereof. You agree to indemnify, defend and hold Owner and Colliers harmless from and against any and all losses, costs, damages or expenses, including reasonable attorney’s fee, directly sustained or incurred by either Owner or Colliers by reason of any unauthorized distribution or disclosure of the Evaluation Materials by you or any of your directors, officers, employees, partners, agents, representatives or advisors.
4. The evaluation materials contain selected information pertaining to the Property and do not purport to contain all of the information that a prospective purchaser may desire. Interested parties should conduct their own investigation and analysis. Although every effort has been made to provide accurate and complete information, neither Owner nor Colliers makes any representation or warranty, expressed or implied, as to the accuracy or completeness of the Evaluation Materials or their contents.

5. You hereby acknowledge that neither Owner, Colliers, nor any persons acting on their behalf, have made any representation or warranty as to the accuracy or completeness of the Evaluation Materials, or the suitability of the information contained therein for any purpose whatsoever. The Evaluation Materials are subject to, among other things, correction of errors and omissions, addition or deletion of terms, change of price or terms, withdrawal from market without notice, and prior sale. You agree that neither Owner, Colliers nor any persons acting on their behalf, shall have any liability to you resulting from the delivery to you, or use by you, of the Evaluation Materials.
6. You agree that you will not contact the tenants or property management staff of the Property in connection with your review of the Evaluation Materials. Any and all questions relating to the Evaluation Materials or the Property must be directed solely to Colliers as listing broker.
7. You acknowledge that you are not engaged by Owner in any manner or in any capacity. Owner reserves the right to negotiate with one or more prospective purchasers at any time and to enter into a definitive agreement for the sale of the Property without prior notice to you. Also, Owner reserves the right to terminate, at any time, further involvement in the investigation and proposal process by any party and to modify data and other procedures without disclosing any reason therefore. Owner reserves the right to take any action, whether in or out of the ordinary course of business, which it deems necessary or prudent in connection with the Property. The terms of this Confidentiality Agreement will apply to you and any related entities.
8. You acknowledge that Owner has no obligation to discuss or agree to the sale of the Property. Furthermore, while Owner may discuss the purchase and sale of the Property with you, either party, in its sole and absolute discretion, may terminate discussions at any time and for any reason. The discussions may be lengthy and complex. Notwithstanding that the parties may reach one or more oral understandings or agreements on one or more issues under discussion, neither party shall be bound by any oral agreement of any kind and no rights, claims, obligations or liabilities of any kind, whether expressed or implied, shall arise or exist in favor of or be binding upon either Owner or Principal except to the extent same are expressly set forth in a final, written contract signed by both parties and delivered to you.
9. This Confidentiality Agreement shall be governed and construed in accordance with the laws of the State of Arizona. This Confidentiality Agreement may be amended only by a written agreement signed by both parties.
10. You have been advised that Colliers International ("Agent") is acting on behalf of Seller only as exclusive broker in connection with the investment in the Property. Therefore, you agree to pay all brokerage commissions, finder's fees, and other compensation to which any broker, finder, or other person who may be entitled in connection with the sale of the Property if such claim or claims for commissions, fees or other compensation based in whole or in part on dealings with you or any of your representatives (except Colliers International, whose compensation is payable by Seller); and you agree to indemnify and hold harmless Agent and Seller, their respective affiliates, successors and assigns, employees, officers, and directors against and from any loss, liability or expense, including reasonable attorney's fees, arising out of any claim or claims by any broker, finder or similar agent for commissions, fees or other compensation from bringing about any sale of the Property to purchase if such claim or claims are based in whole or in part on dealings with you or any of your representatives.

The Owner reserves the right, in its sole discretion, to change the terms of the proposed sale, withdraw its offer to sell **Arcadia 24 & 15** and/or have the Proprietary Information returned to it at any time.

Each person executing this Agreement in a representative capacity represents and warrants that he and/or she is authorized to sign this Agreement on behalf of the entity set forth below.

This Agreement shall expire on the date that is one (1) year from the effective date hereof.

Please acknowledge your agreement to and acceptance of the foregoing terms by signing this Confidentiality Agreement where indicated below, and returning same to Colliers at your earliest convenience. Upon receipt by Colliers of this signed agreement, the Evaluation Materials will be promptly delivered to you.

Principal:

Company Name _____
By: _____
Print Name: _____
Title: _____
Address: _____
Telephone: _____
E-mail: _____
Date: _____

Broker:

Colliers International AZ, LLC
Company Name _____
By: _____
Print Name: Chris Roach
Title: Vice President
Address: 2390 E. Camelback Rd., Ste. 100
Phoenix, Arizona 85016
Telephone: 908-331-2099
E-mail: Chris.roach@colliers.com
Date: _____