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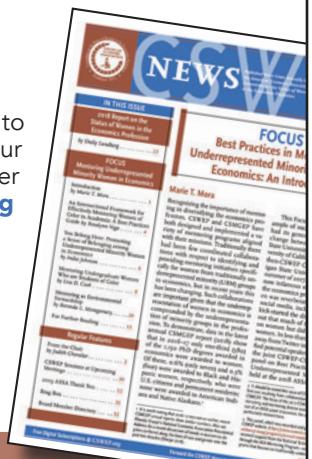


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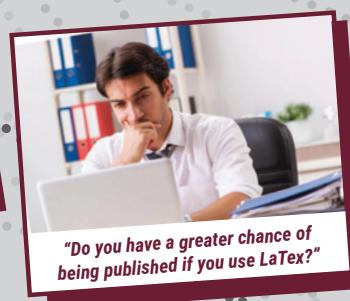
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$$\mathcal{L} = \sum_i u_i + \lambda (e_0 - \phi(y, \varepsilon x_i))$$

$$\frac{\partial \mathcal{L}}{\partial y_i} = \beta_i \frac{\partial u_i}{\partial y_i} - \lambda \left(\frac{\partial \phi}{\partial y_i} \right) = 0 \Rightarrow \beta_i = \frac{\lambda \frac{\partial \phi}{\partial y_i}}{\frac{\partial u_i}{\partial y_i}}$$

$$\frac{\partial \mathcal{L}}{\partial x_i} = \sum_i \beta_i \frac{\partial u_i}{\partial x_i} - \lambda \frac{\partial \phi}{\partial x_i} = 0$$

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Presiding: Joseph E. Aldy, *Harvard University*

Measuring the Macroeconomic Impact of Carbon Taxes

Gilbert Metcalf, *Tufts University* and NBER and James Stock, *Harvard University*

The Fiscal Costs of Climate Change

Lini Barrage, *University of California-Santa Barbara* and NBER

The Welfare Implications of Carbon Price Certainty

Joseph E. Aldy, *Harvard University* and NBER and Sarah Armitage, *Harvard University*

Meredith Fowlie, *University of California-Berkeley*

Roberton Williams III, *University of Maryland* and NBER

Garth Heutel, *Georgia State University* and NBER

AEA/AFA Joint Luncheon

Nudges are Not Enough: The Case for Price-Based Paternalism

David Laibson, *Harvard University*, introduced by David Hirshleifer, *University of California-Irvine*

How Can Economics Solve Its Race Problem?

Presiding: Janet Yellen, *Brookings Institution*

Ebonya Washington, *Yale University*

Randall Akee, *University of California-Los Angeles*

Cecilia Conrad, *Pomona College*

Trevon Logan, *Ohio State University*

Edward Miguel, *University of California-Berkeley*

Marie T. Mora, *University of Missouri-St. Louis*

AEA Richard T. Ely Lecture: Gender in the 21st Century

Marianne Bertrand, *University of Chicago*, introduced by Janet Yellen, *Brookings Institution*

January 4, 2020

Alan Krueger's Contributions to Economics

Presiding: David Card, *University of California-Berkeley*

Alexandre Mas, *Princeton University*

Diane Whitmore Schanzenbach, *Northwestern University*

Lawrence Katz, *Harvard University*

Lisa Lynch, *Brandeis University*

David Card, *University of California-Berkeley*

Economics for Inclusive Prosperity (EfIP)

Presiding: Dani Rodrik, *Harvard University*

Can Economics Rise to the Challenge?

Suresh Naidu, *Columbia University*, Dani Rodrik, *Harvard University*,

and Gabriel Zucman, *University of California-Berkeley*

Economic Foundations of Real Freedom for All

Samuel Bowles, *Santa Fe Institute* and Wendy Carlin, *University College London*

The Political Limits of Economics

Luigi Zingales, *University of Chicago*

Nobel Laureate Luncheon honoring the 2018 Nobel Laureates

William Nordhaus (Yale University) and Paul Romer (New York University)

Presiding: Janet Yellen, *Brookings Institution*

Lint Barrage, *University of California-Santa Barbara*

Robert Gordon, *Northwestern University*

George Akerlof, *University of California-Berkeley*

Chad Jones, *Stanford University*

Deaths of Despair and the Future of Capitalism

Presiding: Angus Deaton, *Princeton University*

Anne Case, *Princeton University*

Robert D. Putnam, *Harvard University*

Raghuram Rajan, *University of Chicago*

Kenneth Rogoff, *Harvard University*

AEA Awards Ceremony

Presiding: Janet Yellen, *Brookings Institution*

AEA Presidential Address: Twenty-first Century Monetary Policy

Ben Bernanke, *Brookings Institution*, introduced by Janet Yellen, *Brookings Institution*

January 5, 2020

Japanification, Secular Stagnation, and Fiscal and Monetary Policy Challenges

Presiding: Adam Posen, *Peterson Institute for International Economics*

Mario Draghi, *European Central Bank*

Lawrence Summers, *Harvard University*

Janet Yellen, *Brookings Institution*

Adam Posen, *Peterson Institute for International Economics*

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