American Economic Association

Front Matter

Source: American Economic Journal: Economic Policy, August 2020, Vol. 12, No. 3 (August

2020)

Published by: American Economic Association

Stable URL: https://www.jstor.org/stable/10.2307/27028611

JSTOR is a not-for-profit service that helps scholars, researchers, and students discover, use, and build upon a wide range of content in a trusted digital archive. We use information technology and tools to increase productivity and facilitate new forms of scholarship. For more information about JSTOR, please contact support@jstor.org.

Your use of the JSTOR archive indicates your acceptance of the Terms & Conditions of Use, available at https://about.jstor.org/terms



American Economic Association is collaborating with JSTOR to digitize, preserve and extend access to American Economic Journal: Economic Policy

American Economic Journal Economic Policy

DARON ACEMOGLU, LEOPOLDO FERGUSSON, JAMES ROBINSON, DARIO ROMERO, AND JUAN F. VARGAS The Perils of High-Powered Incentives: Evidence from Colombia's False Positives

JACOB BASTIAN The Rise of Working Mothers and the 1975 Earned Income Tax Credit

GRAZIELLA BERTOCCHI, ARCANGELO DIMICO, FRANCESCO LANCIA, AND ALESSIA RUSSO Youth Enfranchisement, Political Responsiveness, and Education Expenditure: Evidence from the US

BRYAN BOLLINGER, JESSE BURKHARDT, AND KENNETH T. GILLINGHAM Peer Effects in Residential Water Conservation: Evidence from Migration

M. Martin Boyer, Philippe De Donder, Claude Fluet, Marie-Louise Leroux, and Pierre-Carl Michaud Long-Term Care Insurance: Information Frictions and Selection

RAPHAEL CALEL Adopt or Innovate: Understanding Technological Responses to Cap-and-Trade

JUSTIN GALLAGHER AND PAUL J. FISHER Criminal Deterrence When There Are Offsetting Risks: Traffic Cameras, Vehicular Accidents, and Public Safety

HSING-WEN HAN, HSIEN-MING LIEN, TZU-TING YANG Patient Cost-Sharing and Healthcare Utilization in Early Childhood: Evidence from a Regression Discontinuity Design

> Sonia Jaffe and Mark Shepard Price-Linked Subsidies and Imperfect Competition in Health Insurance

NIELS JOHANNESEN, PATRICK LANGETIEG, DANIEL RECK, MAX RISCH, AND JOEL SLEMROD Taxing Hidden Wealth: The Consequences of US Enforcement Initiatives on Evasive Foreign Accounts

Janna E. Johnson and Morris M. Kleiner Is Occupational Licensing a Barrier to Interstate Migration?

EVAN PLOUS KRESCH The Buck Stops Where? Federalism, Uncertainty, and Investment in the Brazilian Water and Sanitation Sector

JACOB A. MORTENSON AND ANDREW WHITTEN Bunching to Maximize Tax Credits: Evidence from Kinks in the US Tax Schedule

BLAKE SHAFFER Misunderstanding Nonlinear Prices: Evidence from a Natural Experiment on Residential Electricity Demand

American Economic Journal **Economic Policy**

A journal of the American Economic Association

Editor

Erzo F.P. Luttmer, Dartmouth College

Coeditors

Lucas Davis, University of California at Berkeley C. Kirabo Jackson, Northwestern University Jonathan Kolstad, University of California at Berkeley Matthew Notowidigdo, Northwestern University Dan Silverman, Arizona State University

Board of Editors

Treb Allen

Alan J. Auerbach

Jeffrey Clemens

Leemore Dafny

Mariacristina De Nardi

Joseph Doyle

Mark Duggan

Meredith Fowlie

John N. Friedman

Kate Ho

Mireille Jacobson

Ruixue Jia

Melissa Kearney

Ryan Kellogg

Kory Kroft

Adriana Lleras-Muney

Deborah J. Lucas

Erin Mansur

Stephen Ross

Cecilia Rouse

Matthew Shapiro Juan Carlos Suárez Serrato

Robert Town

Katrine Vellesen Løken

Lise Vesterlund

Ebonya Washington

Heidi Williams

Daniel J. Wilson

David Yanagizawa-Drott

Crystal Yang

Jonathan Zinman

Sarah Zubairy

Managing Editor

Michelle DeBlasi

Assistant Managing Editor

Mary Roth

Editorial Offices

2403 Sidney Street, Suite 260, Pittsburgh, PA 15203 Phone: 412-432-2300, Fax: 412-431-3014 email: aejinfo@aeapubs.org http://www.aeaweb.org/aej-policy/

Statement of Purpose

The American Economic Journal: Economic Policy publishes papers covering a range of topics, the common theme being the role of economic policy in economic outcomes. Subject areas include public economics; urban and regional economics; public policy aspects of health, education, welfare and political institutions; law and economics; economic regulation; and environmental and natural resource economics. We facilitate the exchange of ideas through our online discussion forum.

American Economic Journal

Economic Policy

A journal of the American Economic Association

August 2020	VOLUME 12 , NUMBER 3
Articles	
The Perils of High-Powered Incentives: En Daron Acemoglu, Leopoldo Fergus Dario Romero, and Juan F. Vargas	
The Rise of Working Mothers and the 19 Jacob Bastian	75 Earned Income Tax Credit44
Youth Enfranchisement, Political Responding Evidence from the US Graziella Bertocchi, Arcangelo Dinand Alessia Russo	-
Peer Effects in Residential Water Conser Bryan Bollinger, Jesse Burkhardt, a	vation: Evidence from Migration and Kenneth T. Gillingham 107
Long-Term Care Insurance: Information M. Martin Boyer, Philippe De Dono Marie-Louise Leroux, and Pierre-C	
Adopt or Innovate: Understanding Techno Raphael Calel	ological Responses to Cap-and-Trade
Criminal Deterrence when There Are Of Vehicular Accidents, and Public Safety Justin Gallagher and Paul J. Fisher	fsetting Risks: Traffic Cameras, r
Patient Cost-Sharing and Healthcare Util Evidence from a Regression Discontinuit Hsing-Wen Han, Hsien-Ming Lien,	•

Price-Linked Subsidies and Imperfect Competition in Health Insurance Sonia Jaffe and Mark Shepard	279
Taxing Hidden Wealth: The Consequences of US Enforcement Initiatives on Evasive Foreign Accounts Niels Johannesen, Patrick Langetieg, Daniel Reck, Max Risch, and Joel Slemrod	312
Is Occupational Licensing a Barrier to Interstate Migration? Janna E. Johnson and Morris M. Kleiner	347
The Buck Stops Where? Federalism, Uncertainty, and Investment in the Brazilian Water and Sanitation Sector Evan Plous Kresch	374
Bunching to Maximize Tax Credits: Evidence from Kinks in the US Tax Schedule Jacob A. Mortenson and Andrew Whitten	402
Misunderstanding Nonlinear Prices: Evidence from a Natural Experiment on Residential Electricity Demand Blake Shaffer	433

Policy on Editorial Content: It is the policy of the *American Economic Journal: Economic Policy* to order papers published in a given issue alphabetically by the first author's name.