American Economic Association

Back Matter

Source: American Economic Journal: Economic Policy, May 2018, Vol. 10, No. 2 (May

2018)

Published by: American Economic Association

Stable URL: https://www.jstor.org/stable/10.2307/26529032

JSTOR is a not-for-profit service that helps scholars, researchers, and students discover, use, and build upon a wide range of content in a trusted digital archive. We use information technology and tools to increase productivity and facilitate new forms of scholarship. For more information about JSTOR, please contact support@jstor.org.

Your use of the JSTOR archive indicates your acceptance of the Terms & Conditions of Use, available at https://about.jstor.org/terms



American Economic Association is collaborating with JSTOR to digitize, preserve and extend access to American Economic Journal: Economic Policy



AMERICAN ECONOMIC JOURNALS

Continue the Discussion Online

In order to encourage and facilitate the exchange of ideas, the American Economic Journals invite AEA members and contributing authors to participate in online discussion forums. Here you can discuss, ask questions, or post teaching materials, PowerPoint presentations, working papers, datasets, or other materials related to the articles published in any of our four quarterly journals.

Joining the discussion is simple. Go to any American Economic Journal listed on the AEA Journals home page **www.aeaweb.org/journals** to search and view articles. Visit the summary record and find the "comments" tab to participate in the forum for that particular article.



AMERICAN ECONOMIC JOURNAL: APPLIED ECONOMICS

Editor: ALEXANDRE MAS Princeton University



AMERICAN ECONOMIC JOURNAL: ECONOMIC POLICY

Editor: MATTHEW D. SHAPIRO University of Michigan



AMERICAN ECONOMIC JOURNAL: MACROECONOMICS

Editor: SIMON GILCHRIST New York University



AMERICAN ECONOMIC JOURNAL: MICROECONOMICS

Editor: JOHANNES HÖRNER Yale University

Join the discussion today by visiting www.aeaweb.org/journals

Tel: 412-432-2300 • Fax: 412-431-3014 • Email: aejinfo@aeapubs.org

THE AMERICAN ECONOMIC ASSOCIATION®

Founded in 1885

Typeset by American Economic Association Publications, Pittsburgh, Pennsylvania, USA

Printed at Allen Press Lawrence, Kansas, U.S.A.

AMERICAN ECONOMIC ASSOCIATION and the "wheat and torch" logo are registered trademarks of the American Economic Association. All rights reserved.

Copyright © 2018 by the American Economic Association. Permission to make digital or hard copies of part or all of American Economic Association publications for personal or classroom use is granted without fee provided that copies are not distributed for profit or direct commercial advantage and that copies show this notice on the first page or initial screen of a display along with the full citation, including the name of the author. Copyrights for components of this work owned by others than AEA must be honored. Abstracting with credit is permitted. The author has the right to republish, post on servers, redistribute to lists and use any component of this work in other works. For others to do so requires prior specific permission and/or a fee. Permissions may be requested from the American Economic Association. 2014 Broadway, Suite 305, Nashville, TN 37203.

No responsibility for the views expressed by authors in this journal is assumed by the editors or the publishers, the American Economic Association.

Correspondence relating to advertising, business matters, permissions to quote, back issues, subscriptions, and changes of address, should be sent to the American Economic Association, 2014 Broadway, Suite 305, Nashville, TN 37203. Change of address notice must be received at least six (6) weeks prior to the publication month. A membership or subscription paid twice is automatically extended for an additional year unless otherwise requested.

The AMERICAN ECONOMIC JOURNAL: ECONOMIC POLICY (ISSN 1945-7731) May 2018, Vol. 10, No. 2. The AEJ: Economic Policy is published quarterly (February, May, August, November) by the American Economic Association, 2014 Broadway, Suite 305, Nashville, TN 37203-2425. Annual fees for regular membership are: \$20.00, \$30.00, or \$40.00, depending on income; for an additional fee, you can receive this journal, or any of the Association's journals, in print. Further information on subscriptions and the American Economic Association can be found at http://www.vanderbilt.edu/AEA/. Periodical postage paid at Nashville, TN, and at additional mailing offices.

POSTMASTER: Send address changes to the *American Economic Journal: Economic Policy*, 2014 Broadway, Suite 305, Nashville, TN 37203. Printed in the USA.



EXECUTIVE COMMITTEE

Elected Officers and Members

President

OLIVIER BLANCHARD, Peterson Institute for International Economics

President-elect

BEN S. BERNANKE, The Brookings Institution

Vice Presidents

SUSAN C. ATHEY, Stanford University

PINELOPI KOUJIANOU GOLDBERG, Yale University

Members

JOHN Y. CAMPBELL, Harvard University

HILARY HOYNES, University of California at Berkeley

NICHOLAS BLOOM, Stanford University

ERICA FIELD, Duke University

ADRIANA LLERAS-MUNEY, University of California at Los Angeles

BETSEY STEVENSON, University of Michigan

Ex Officio Members

ROBERT J. SHILLER, Yale University

ALVIN E. ROTH, Stanford University

Appointed Members

Editor, The American Economic Review

ESTHER DUFLO, Massachusetts Institute of Technology

Editor, The American Economic Review: Insights

AMY FINKELSTEIN, Massachusetts Institute of Technology

Editor, The Journal of Economic Literature

STEVEN N. DURLAUF, University of Wisconsin

Editor, The Journal of Economic Perspectives

ENRICO MORETTI, University of California at Berkeley

Editor, American Economic Journal: Applied Economics

ALEXANDRE MAS, Princeton University

Editor, American Economic Journal: Economic Policy

MATTHEW D. SHAPIRO, University of Michigan

Editor, American Economic Journal: Macroeconomics

SIMON GILCHRIST, New York University

Editor, American Economic Journal: Microeconomics

JOHANNES HÖRNER, Yale University

Secretary-Treasurer

PETER L. ROUSSEAU, Vanderbilt University

OTHER OFFICERS

Editor, Resources for Economists

WILLLIAM GOFFE, Pennsylvania State University

Director of AEA Publication Services

JANE EMILY VOROS, Pittsburgh

Managing Director of EconLit Product Design and Content

STEVEN L. HUSTED, University of Pittsburgh

Counsel

TERRY CALVANI, Freshfields Bruckhaus Deringer LLP Washington, DC

ADMINISTRATORS

Director of Finance and Administration

BARBARA H. FISER

Convention Manager

GWYN LOFTIS

