



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila



Premium Income of Life Insurance Companies

as of December 31, 2024
Based on submitted Annual Statements (AS)

Name of Company	FIRST YEAR		SINGLE		RENEWAL		TOTAL		GRAND TOTAL
	Traditional	Variable	Traditional	Variable	Traditional	Variable	Traditional	Variable	
1 . Sun Life of Canada (Philippines), Inc.	₱ 4,603,960,375	3,343,023,258	2,684,863,725	7,406,929,900	13,493,048,167	25,605,339,832	20,781,872,267	36,355,292,990	₱ 57,137,165,257
2 . Pru Life Insurance Corporation of U.K.	631,721,628	8,978,954,883	1,233,375,407	976,976,257	152,874,208	36,178,519,833	2,017,971,242	46,134,450,974	48,152,422,216
3 . FWD Life Insurance Corporation	1,364,308,054	3,677,803,818	594,670	26,976,174,586	2,569,870,096	5,263,175,562	3,934,772,820	35,917,153,966	39,851,926,786
4 . Allianz PNB Life Insurance, Inc.	236,263,937	974,126,382	1,786,997,385	26,918,323,513	610,472,376	1,660,694,680	2,633,733,698	29,553,144,576	32,186,878,273
5 . AXA Philippines Life and General Insurance Corporation	1,810,800,459	983,122,923	1,232,222,262	9,611,441,954	5,136,254,233	7,776,731,621	8,179,276,954	18,371,296,498	26,550,573,452
6 . BDO Life Assurance Company, Inc.	4,408,273,408	186,324,485	820,117	940,366,361	11,759,063,575	2,395,739,030	16,168,157,101	3,522,429,875	19,690,586,976
7 . Insular Life Assurance Company, Ltd., The	2,162,772,407	625,449,726	112,002,552	9,110,246,186	3,280,984,618	3,186,916,276	5,555,759,576	12,922,612,188	18,478,371,764
8 . BPPI-AIA Life Assurance Corporation	4,206,923,510	931,440,618	68,831,765	1,665,362,679	2,859,199,145	7,970,264,566	7,134,954,421	10,567,067,862	17,702,022,283
9 . Manufacturers Life Insurance Company (Phils.), Inc., The	1,962,179,077	799,846,431	323,679,379	958,547,556	4,915,116,484	6,900,648,896	7,200,974,940	8,659,042,883	15,860,017,823
10 . Sun Life Grepa Financial, Inc.	678,719,574	454,833,226	2,241,099,384	6,250,992,376	3,307,616,375	1,545,237,709	6,227,435,333	8,251,063,311	14,478,498,644
11 . AIA Philippines Life and General Ins. Co. Inc.*	1,449,130,227	262,224,981	28,584,006	841,515,226	4,053,710,332	5,429,098,588	5,531,424,565	6,532,838,795	12,064,263,360
12 . Manulife Chinabank Life Assurance Corporation	1,779,605,079	260,743,930	-	5,829,529,164	1,109,634,080	1,465,384,773	2,889,239,159	7,555,657,868	10,444,897,027
13 . United Coconut Planters Life Assurance Corporation	2,068,181,401	138,879,035	68,719,751	375,955,024	6,935,604,175	168,072,104	9,072,505,326	682,906,164	9,755,411,491
14 . Etiqa Life & General Assurance Philippines, Inc.*	1,401,938,435	33,143,161	(200,877)	234,378,945	4,981,403,943	302,295,173	6,383,141,501	569,817,279	6,952,958,780
15 . East West Ageas Life Insurance Corporation	842,412,188	721,538,327	149,000,000	1,274,211,342	273,375,450	1,715,541,466	1,264,787,638	3,711,291,135	4,976,078,773
16 . Pioneer Life Inc.	1,669,642,580	23,885,854	2,502,296	19,825,870	2,432,714,712	319,905,939	4,104,859,588	363,617,663	4,468,477,251
17 . Generali Life Assurance Philippines, Inc.	889,827,350	-	50,240,173	-	1,642,305,098	-	-	-	-
18 . CLIMBS Life & General Insurance Cooperative *	429,353,904	-	438,865,093	-	1,377,139,968	-	2,245,358,965	-	-
19 . Beneficial Life Insurance Company, Inc.	871,594,115	-	3,432,000	-	941,998,631	-	1,817,024,747	-	1,817,024,747
20 . 1 Cooperative Insurance System of the Phils. Life and Gen Ins.*	500,988,670	-	-	-	867,132,082	-	1,368,120,753	-	1,368,120,753
21 . Paramount Life and General Insurance Corporation*	122,766,639	-	-	-	1,210,184,308	-	1,332,950,947	-	1,332,950,947
22 . Fortune Life Insurance Company, Inc.	520,440,506	-	-	-	793,824,751	-	1,314,265,257	-	1,314,265,257
23 . Manila Bankers Life and General Insurance Corporation*	799,334,960	-	-	-	275,207,122	-	1,074,542,082	-	1,074,542,082
24 . First Life Financial Company, Inc.	154,207,263	-	-	1,672,263	639,402,880	9,573,019	793,610,144	11,245,282	804,855,426
25 . Philippine Life Financial Assurance Corporation	31,549,953	-	-	-	724,449,517	-	755,999,471	-	755,999,471
26 . Singlife Philippines Inc.	196,962,668	-	-	111,454,015	179,601,427	-	376,564,095	111,454,015	488,018,110
27 . Country Bankers Life Insurance Corporation	415,284,119	-	-	-	(8,247,543)	-	407,036,576	-	407,036,576
28 . Maxicare Life Insurance Corporation	119,915,749	-	-	-	73,791,918	-	193,707,667	-	193,707,667
29 . Sealnsure Life Insurance Co., Inc.	123,923,878	-	-	-	15,329	-	123,939,207	-	123,939,207
30 . Philippines International Life Insurance Company, Inc.	58,350	-	-	-	6,175,473	-	6,233,823	-	6,233,823
31 . United Life Assurance Corporation	-	-	-	-	3,589,016	-	3,589,016	-	3,589,016
32 . Apex Life and General Assurance Corporation	-	-	-	-	261,813	-	261,813	-	261,813
33 . The Premier Life and General Assurance Corporation*	-	-	-	-	-	-	-	-	-
TOTAL	₱ 36,453,040,465	22,395,341,038	10,425,629,088	99,503,903,217	76,597,773,758	107,893,139,069	123,476,443,311	229,792,383,324	₱ 353,268,826,635

* Composite companies - life unit
Date Prepared: 24 October 2024