



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue, Manila



**Premium Income of Life Insurance Companies**  
**as of December 31, 2024**  
*Based on submitted Annual Statements (AS)*

Name of Company	FIRST YEAR		SINGLE		RENEWAL		TOTAL		GRAND TOTAL
	Traditional	Variable	Traditional	Variable	Traditional	Variable	Traditional	Variable	
1 . Sun Life of Canada (Philippines), Inc.	₱ 4,603,960,375	3,343,023,258	2,684,863,725	7,406,929,900	13,493,048,167	25,605,339,832	20,781,872,267	36,355,292,990	₱ 57,137,165,257
2 . Pru Life Insurance Corporation of U.K.	631,721,628	8,978,954,883	1,233,375,407	976,976,257	152,874,208	36,178,519,833	2,017,971,242	46,134,450,974	48,152,422,216
3 . FWD Life Insurance Corporation	1,364,308,054	3,677,803,818	594,670	26,976,174,586	2,569,870,096	5,263,175,562	3,934,772,820	35,917,153,966	39,851,926,786
4 . Allianz PNB Life Insurance, Inc.	236,263,937	974,126,382	1,786,997,385	26,918,323,513	610,472,376	1,660,694,680	2,633,733,698	29,553,144,576	32,186,878,273
5 . AXA Philippines Life and General Insurance Corporation	1,810,800,459	983,122,923	1,232,222,262	9,611,441,954	5,136,254,233	7,776,731,621	8,179,276,954	18,371,296,498	26,550,573,452
6 . BDO Life Assurance Company, Inc.	4,408,273,408	186,324,485	820,117	940,366,361	11,759,063,575	2,395,739,030	16,168,157,101	3,522,429,875	19,690,586,976
7 . Insular Life Assurance Company, Ltd., The	2,162,772,407	625,449,726	112,002,552	9,110,246,186	3,280,984,618	3,186,916,276	5,555,759,576	12,922,612,188	18,478,371,764
8 . BPI-AIA Life Assurance Corporation	4,206,923,510	931,440,618	68,831,765	1,665,362,679	2,859,199,145	7,970,264,566	7,134,954,421	10,567,067,862	17,702,022,283
9 . Manufacturers Life Insurance Company (Phils.), Inc., The	1,962,179,077	799,846,431	323,679,379	958,547,556	4,915,116,484	6,900,648,896	7,200,974,940	8,659,042,883	15,860,017,823
10 . Sun Life Grepa Financial, Inc.	678,719,574	454,833,226	2,241,099,384	6,250,992,376	3,307,616,375	1,545,237,709	6,227,435,333	8,251,063,311	14,478,498,644
11 . AIA Philippines Life and General Ins. Co. Inc.*	1,449,130,227	262,224,981	28,584,006	841,515,226	4,053,710,332	5,429,098,588	5,531,424,565	6,532,838,795	12,064,263,360
12 . Manulife Chinabank Life Assurance Corporation	1,779,605,079	260,743,930	-	5,829,529,164	1,109,634,080	1,465,384,773	2,889,239,159	7,555,657,868	10,444,897,027
13 . United Coconut Planters Life Assurance Corporation	2,068,181,401	138,879,035	68,719,751	375,955,024	6,935,604,175	168,072,104	9,072,505,326	682,906,164	9,755,411,491
14 . Etiqa Life & General Assurance Philippines, Inc.*	1,401,938,435	33,143,161	(200,877)	234,378,945	4,981,403,943	302,295,173	6,383,141,501	569,817,279	6,952,958,780
15 . East West Ageas Life Insurance Corporation	842,412,188	721,538,327	149,000,000	1,274,211,342	273,375,450	1,715,541,466	1,264,787,638	3,711,291,135	4,976,078,773
16 . Pioneer Life Inc.	1,669,642,580	23,885,854	2,502,296	19,825,870	2,432,714,712	319,905,939	4,104,859,588	363,617,663	4,468,477,251
17 . Generali Life Assurance Philippines, Inc.	889,827,350	-	50,240,173	-	1,642,305,098	-	2,582,372,621	-	2,582,372,621
18 . CLIMBS Life & General Insurance Cooperative *	429,353,904	-	438,865,093	-	1,377,139,968	-	2,245,358,965	-	2,245,358,965
19 . Beneficial Life Insurance Company, Inc.	871,594,115	-	3,432,000	-	941,998,631	-	1,817,024,747	-	1,817,024,747
20 . 1 Cooperative Insurance System of the Phils. Life and Gen Ins.*	500,988,670	-	-	-	867,132,082	-	1,368,120,753	-	1,368,120,753
21 . Paramount Life and General Insurance Corporation*	122,766,639	-	-	-	1,210,184,308	-	1,332,950,947	-	1,332,950,947
22 . Fortune Life Insurance Company, Inc.	520,440,506	-	-	-	793,824,751	-	1,314,265,257	-	1,314,265,257
23 . Manila Bankers Life and General Insurance Corporation*	799,334,960	-	-	-	275,207,122	-	1,074,542,082	-	1,074,542,082
24 . First Life Financial Company, Inc.	154,207,263	-	-	1,672,263	639,402,880	9,573,019	793,610,144	11,245,282	804,855,426
25 . Philippine Life Financial Assurance Corporation	31,549,953	-	-	-	724,449,517	-	755,999,471	-	755,999,471
26 . Singlife Philippines Inc.	196,962,668	-	-	111,454,015	179,601,427	-	376,564,095	111,454,015	488,018,110
27 . Country Bankers Life Insurance Corporation	415,284,119	-	-	-	(8,247,543)	-	407,036,576	-	407,036,576
28 . Maxicare Life Insurance Corporation	119,915,749	-	-	-	73,791,918	-	193,707,667	-	193,707,667
29 . Sealnsure Life Insurance Co., Inc.	123,923,878	-	-	-	15,329	-	123,939,207	-	123,939,207
30 . Philippines International Life Insurance Company, Inc.	58,350	-	-	-	6,175,473	-	6,233,823	-	6,233,823
31 . United Life Assurance Corporation	-	-	-	-	3,589,016	-	3,589,016	-	3,589,016
32 . Apex Life and General Assurance Corporation	-	-	-	-	261,813	-	261,813	-	261,813
33 . The Premier Life and General Assurance Corporation*	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>₱ 36,453,040,465</b>	<b>22,395,341,038</b>	<b>10,425,629,088</b>	<b>99,503,903,217</b>	<b>76,597,773,758</b>	<b>107,893,139,069</b>	<b>123,476,443,311</b>	<b>229,792,383,324</b>	<b>₱ 353,268,826,635</b>
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\* Composite companies - life unit  
Date Prepared: 24 October 2025