

Finding a place for business is not

easy...

Choosing the perfect location for your salon

BITH JANUARY 2016

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BEAUTY BUSINESSES

Choose the Best Location for Your Hair Salon and Day Spa









NEXT ARTICLE

Entrepreneur Press and Eileen Figure Sandlin

GUEST WRITER







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Opinions expressed by Entrepreneur contributors are their own.

In Start Your Own Hair Salon and Day Spa, the staff at Entrepreneur Press and writer Eileen Figure Sandlin explain how you can launch a successful full-service hair salon and day spa, a business that can be personally rewarding, makes a lot of people happy and can be very lucrative. In this edited excerpt, the authors offer tips on how to select a location that's a good fit and the right size for your new business.

Choosing a location for your salon/spa is one of those important decisions you'll make



I are now ready to turn your dream into a reality, then the next step is a crucial

whave to make, and even though it might not seem it, it can be quite ry location and find one that will work well for both you and your clients. There spitips on what to look for when choosing a location for your salon.

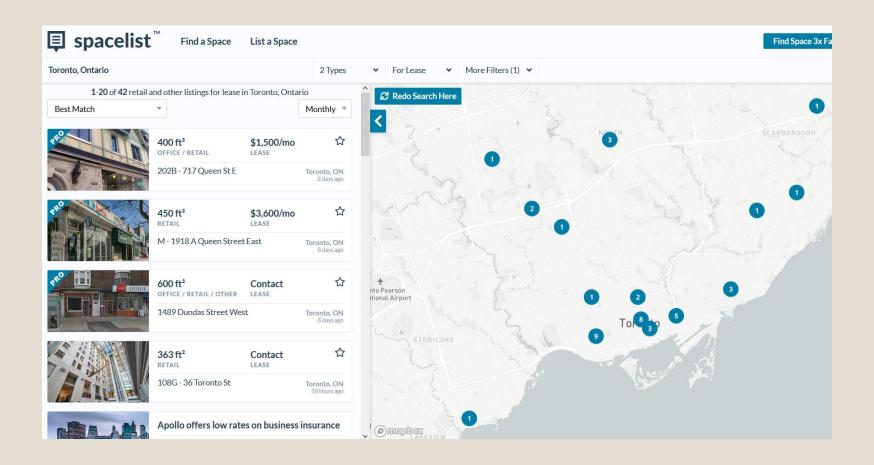
ble and easily accessible by car, passers by and public transport. If you have a

dedicated client base that will be continuing to visit you for treatments, it's vital you are situated somewhere they can actually reach you without too much hassle.

Criteria

- for lease
- from 300 to 800 square feet
- accessible by car, passersby and public transport
- other retail businesses nearby
- no salons nearby
- people around are interested in visiting salons
- the cheapest

Where to find apartments?

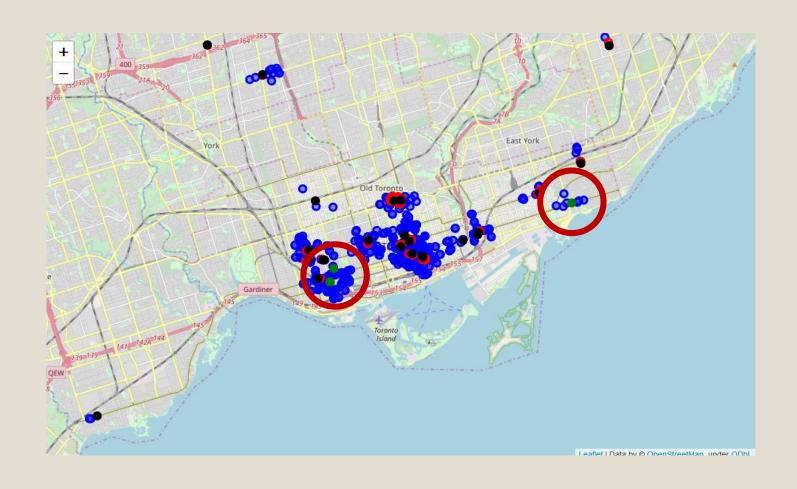


Filtering with Foursquare

- 36 apartments have bus stop nearby (600 m)
- 33 apartments have parking nearby (600 m)
- 27 apartments have shops or malls nearby (600 m)
- 30 apartments have other salons nearby (150 m)

... 5 apartments satisfy all criteria (green points next slide)!

Apartments satisfying all criteria are in green



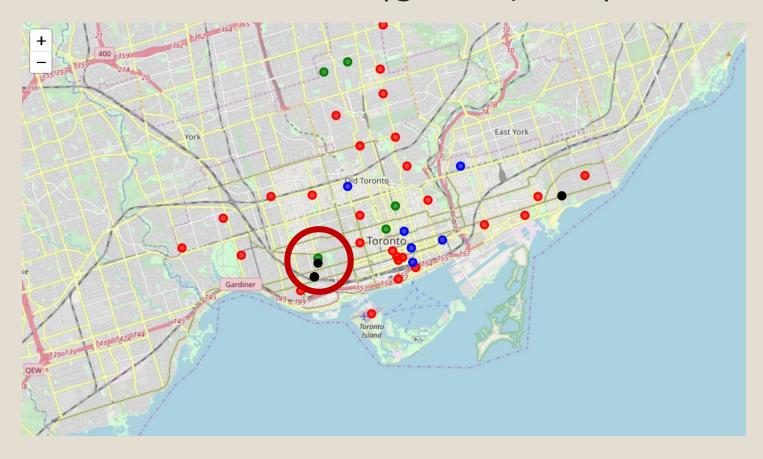
Clustering neighborhoods

toronto_cluster.loc[toronto_cluster['Cluster Labels'] == 0]											
Cluster Labels	Neighborhood	Cosmetics Shop	Salon / Barbershop	Spa							
0	Harbourfront, Regent Park	0.500000	0.0	0.500000							
0	Ryerson, Garden District	0.666667	0.0	0.333333							
0	St. James Town	1.000000	0.0	0.000000							
0	Stn A PO Boxes 25 The Esplanade	1.000000	0.0	0.000000							
0	The Annex, North Midtown, Yorkville	1.000000	0.0	0.000000							
0	The Danforth West, Riverdale	0.500000	0.0	0.500000							
	luster Labels 0 0 0 0 0	Neighborhood O Harbourfront, Regent Park O Ryerson, Garden District O St. James Town O Stn A PO Boxes 25 The Esplanade O The Annex, North Midtown, Yorkville	Neighborhood Cosmetics Shop Harbourfront, Regent Park Ryerson, Garden District St. James Town St. James Town St. A PO Boxes 25 The Esplanade The Annex, North Midtown, Yorkville 1.000000	Neighborhood Cosmetics Shop Salon / Barbershop 0 Harbourfront, Regent Park 0.500000 0.0 0 Ryerson, Garden District 0.6666667 0.0 0 St. James Town 1.000000 0.0 0 Stn A PO Boxes 25 The Esplanade 1.000000 0.0 0 The Annex, North Midtown, Yorkville 1.000000 0.0							

Clustering neighborhoods

toronto_cluster.loc[toronto_cluster['Cluster Labels'] == 0]												
Cluster Labels		Neighborhood	Cosmetics Shop	smetics Shop Salon / Barbershop		Spa						
2	0	Harbourfront, Regent Park	0.500000		0.0	0.500000						
6	0	Ryerson, Garden District	0.666667		0.0	0.333333						
7	0	St. James Town	1.000000		0.0	0.000000						
8	0	Stn A PO Boxes 25 The Esplanade	de toronto_cluster.loc[toronto_cluster['Cluster Labels'] == 1]									
9	0	The Annex, North Midtown, Yorkville	Cluster L	abels	Neighb	orhood	Cosmetics	Shop	Salon / Barbershop	Spa		
10	0	The Danforth West, Riverdale	0	1	Central Ba	y Street		0.0	0.0	1.0		
			1	1	Church and W	ellesley/		0.0	1.0	0.0		
			3	1	Little Portuga	l, Trinity		0.0	1.0	0.0		
			4	1	North Toron	to West		0.0	0.5	0.5		
			5	1	Ro	oselawn		0.0	0.0	1.0		

Looking for an apartment (black point), which is close to the neighborhood from a cluster with other salons (green point)



Our winner!

98 Ossington Avenue with \$2,800/mo



Conclusion

- The apartment was found
- The apartment satisfy all the criteria
- Next time trending venues could be used

Thank you!