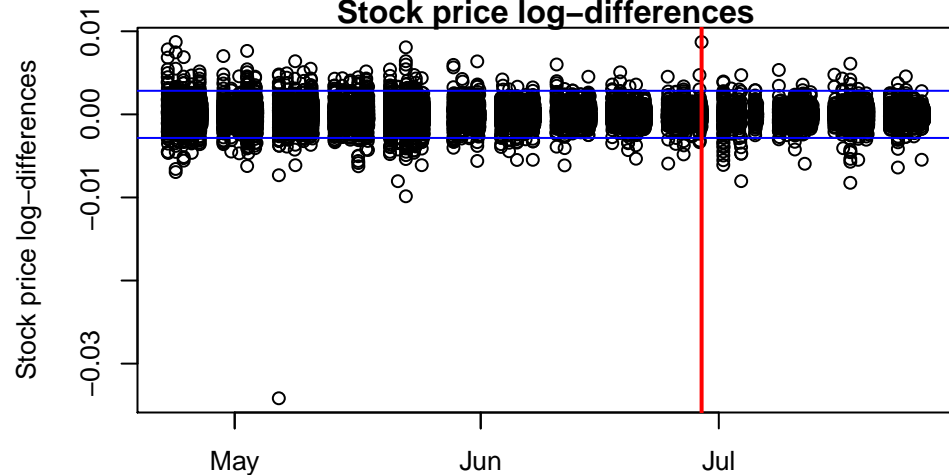


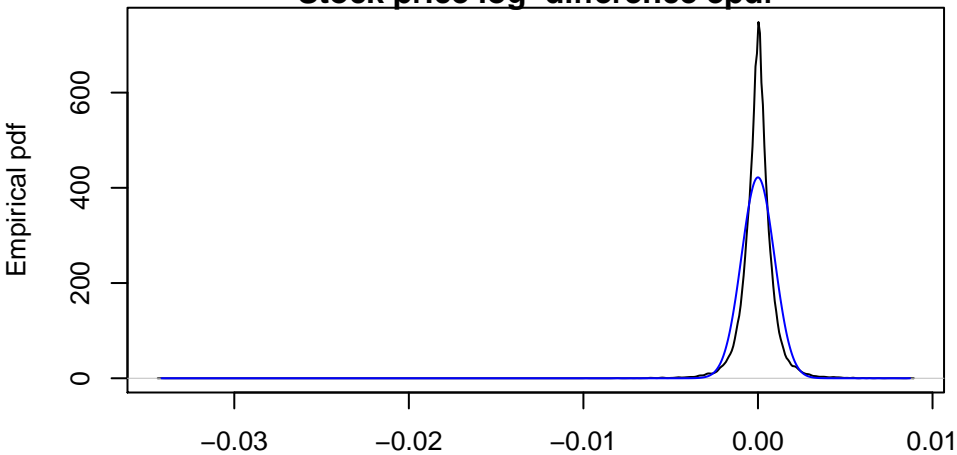
**US198: REGN (Regeneron Pharmaceuticals)**  
**Raw stock prices**



**US198: REGN (Regeneron Pharmaceuticals)**  
**Stock price log-differences**



**US198: REGN (Regeneron Pharmaceuticals)**  
**Stock price log-difference epdf**



**US198: REGN (Regeneron Pharmaceuticals)**  
**Stock price log-difference ACF**

