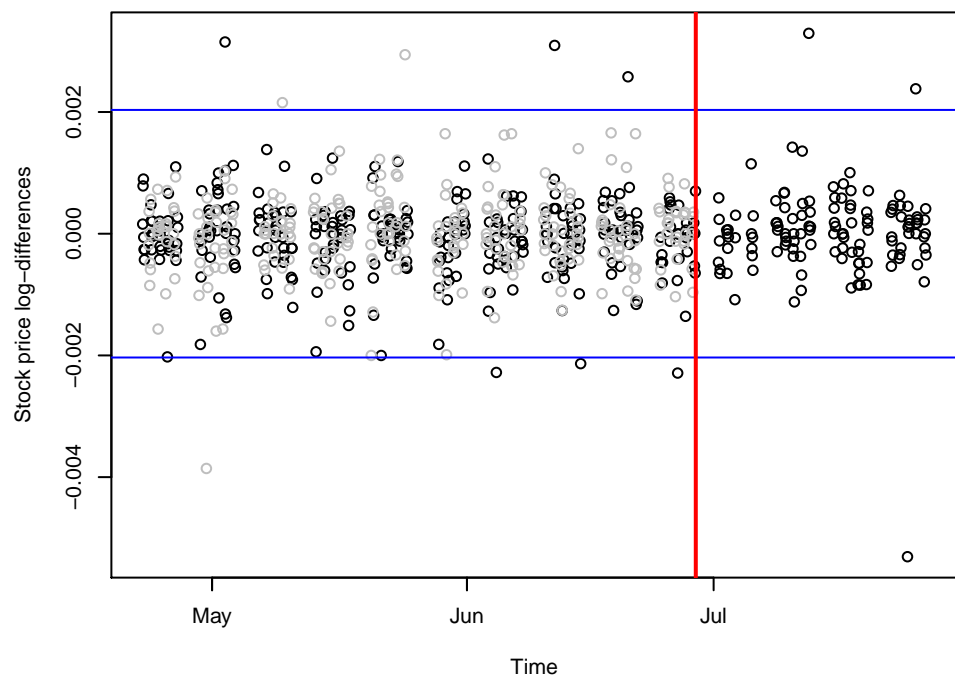


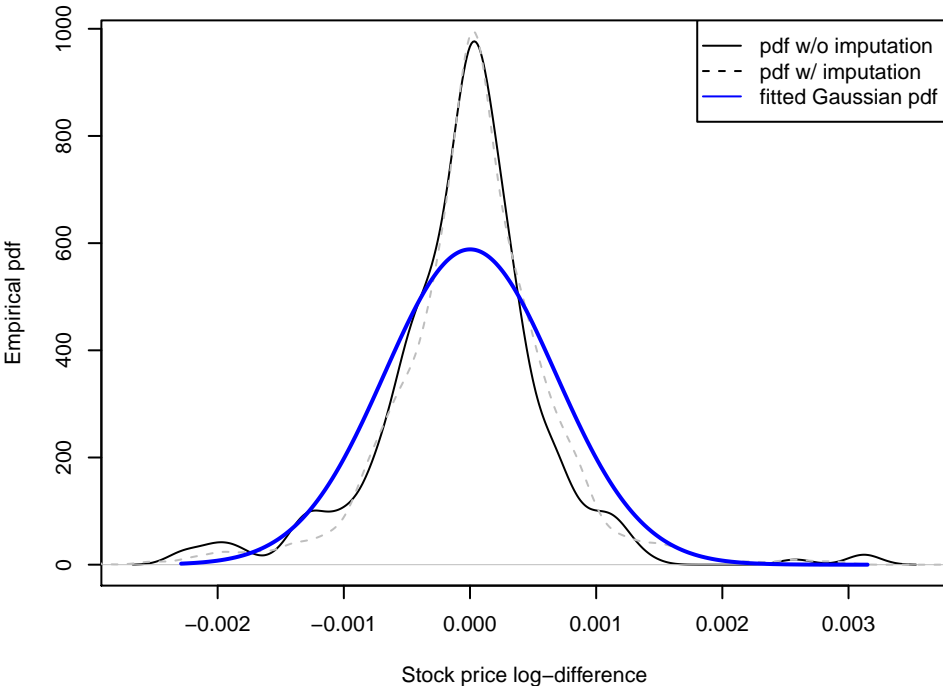
**(a) Stock US189: PM (Philip Morris International)**  
**Raw stock prices**



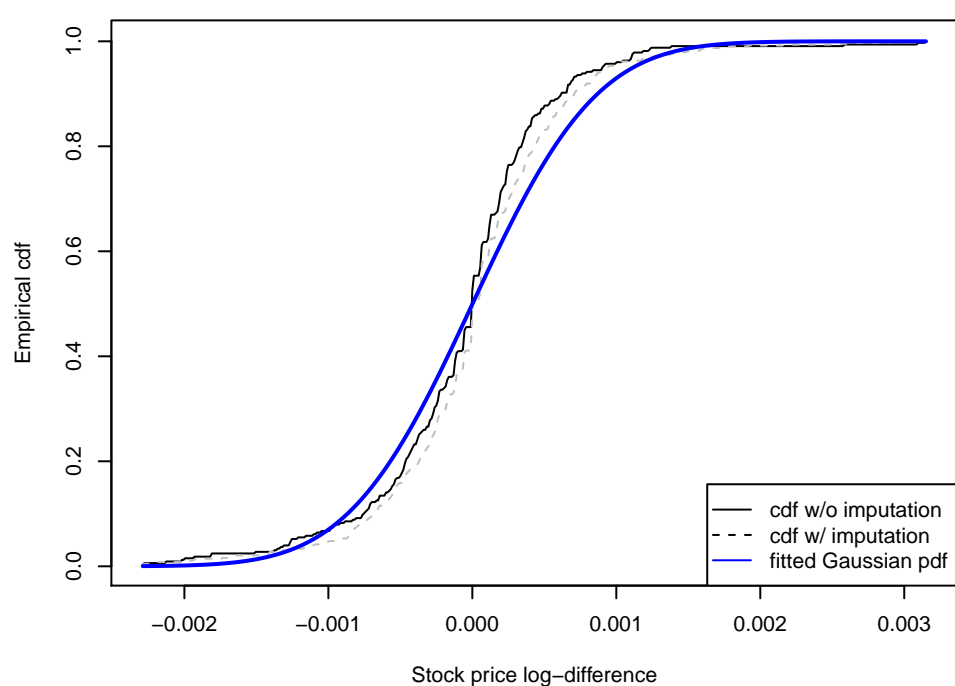
**(b) Stock US189: PM (Philip Morris International)**  
**(Selected) stock price log-differences**



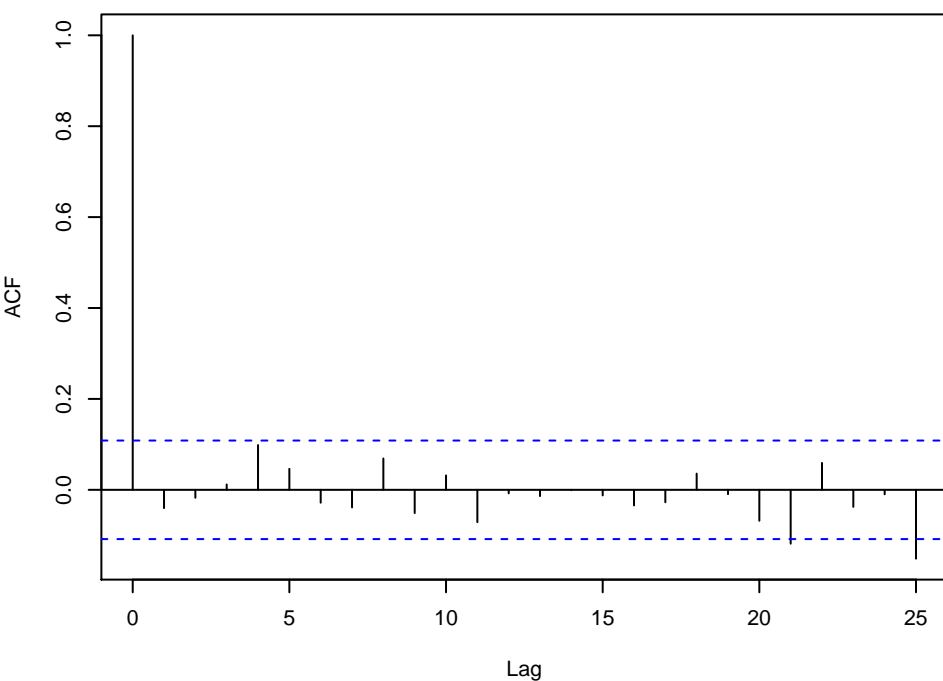
**(c) Stock US189: PM (Philip Morris International)**  
**Stock price log-difference EPDF**



**(d) Stock US189: PM (Philip Morris International)**  
**Historic stock price log-difference ECDF**



**(e) Stock US189: PM (Philip Morris International)**  
**Historic stock price log-difference ACF**



**(f) Stock US189: PM (Philip Morris International)**  
**Historic stock price log-difference PACF**

