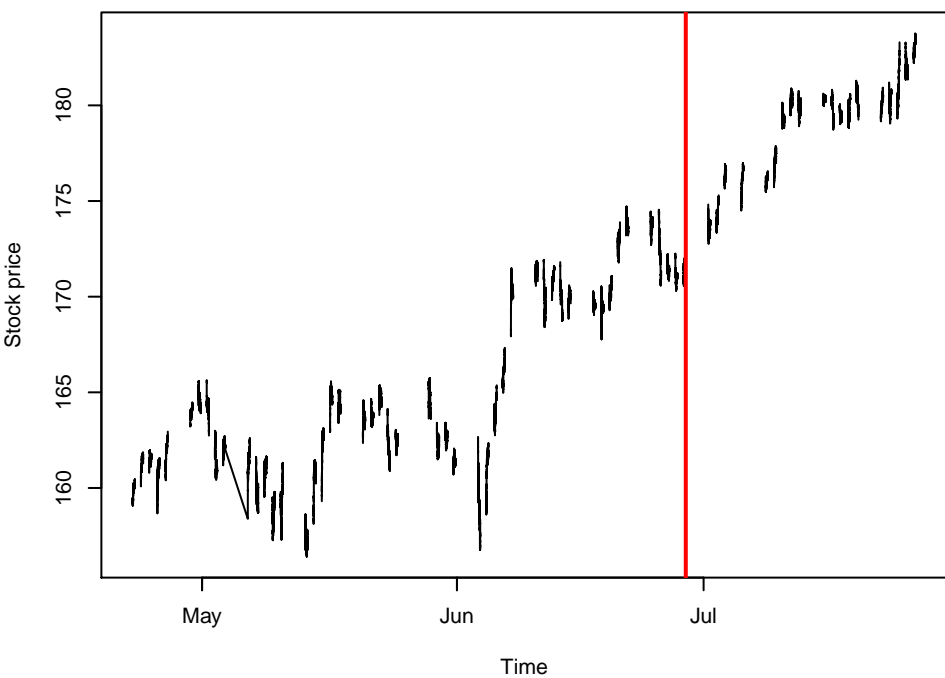
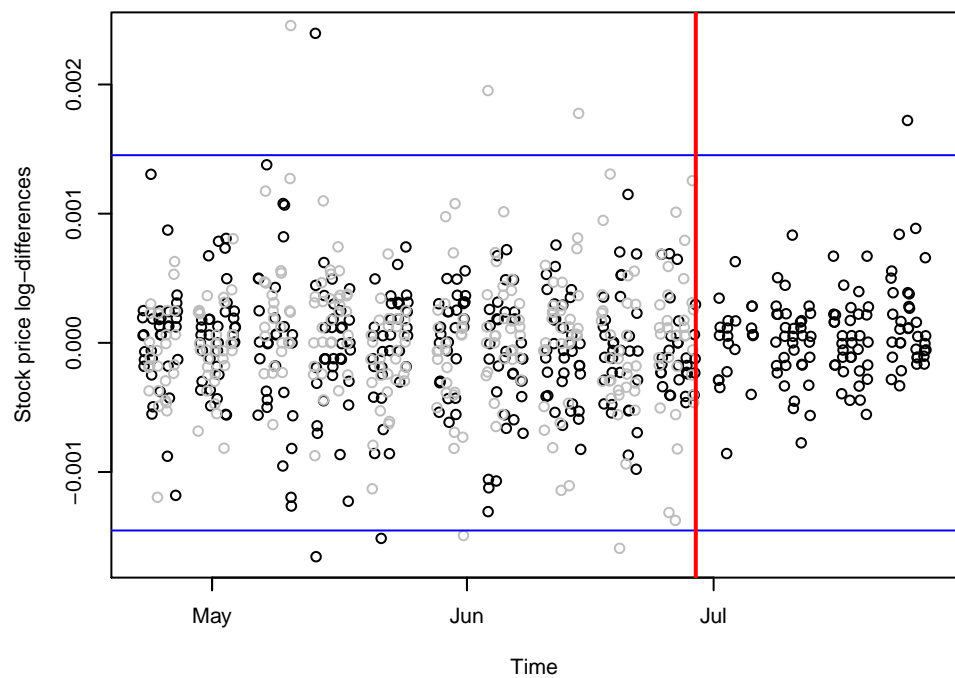


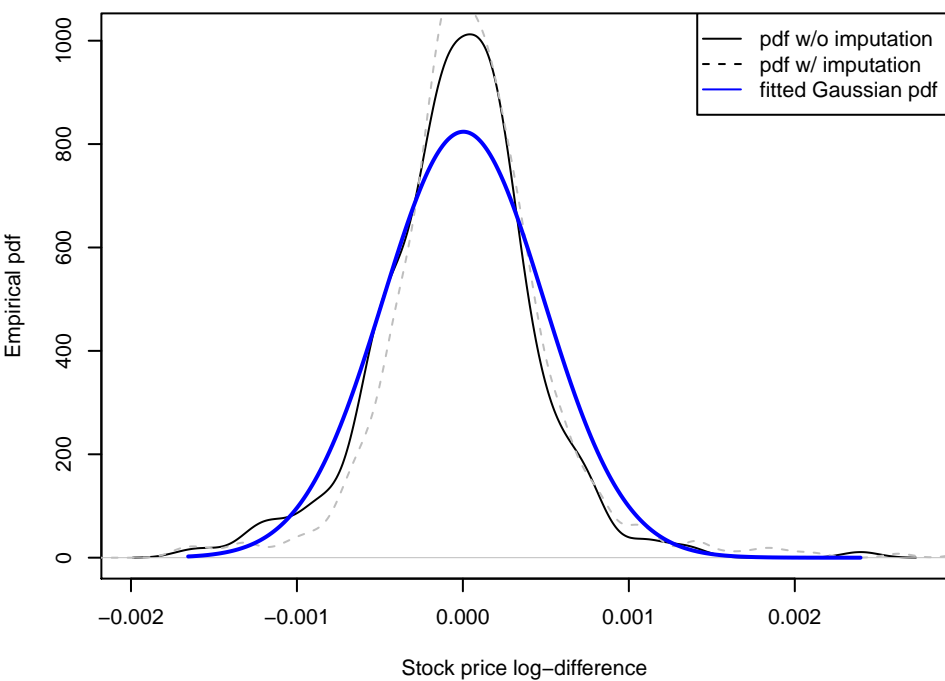
(a) Stock US238: VALE (Vale S.A)
Raw stock prices



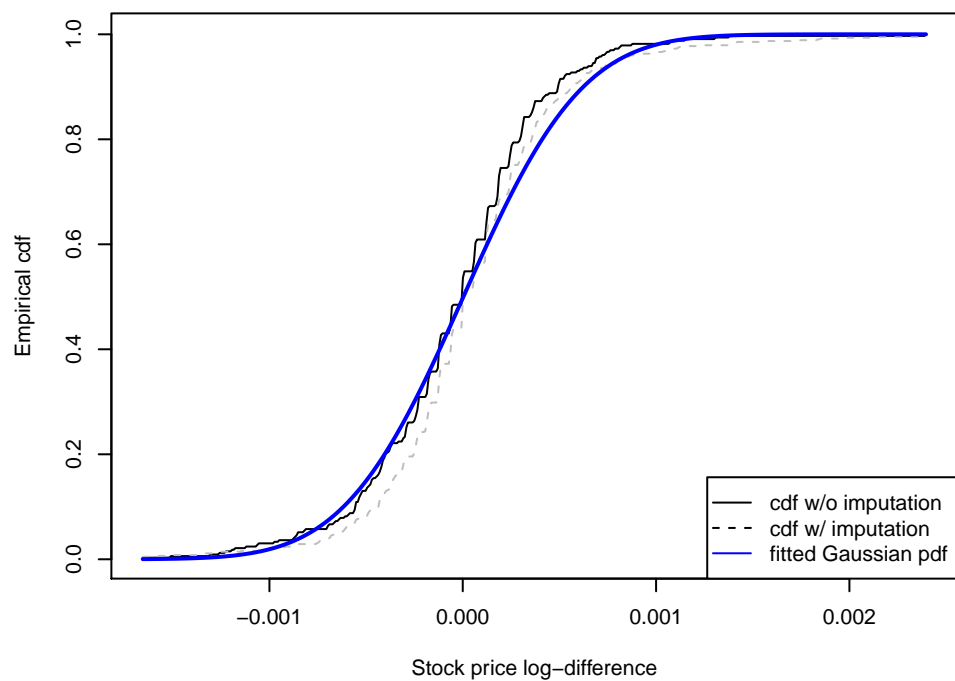
(b) Stock US238: VALE (Vale S.A)
(Selected) stock price log-differences



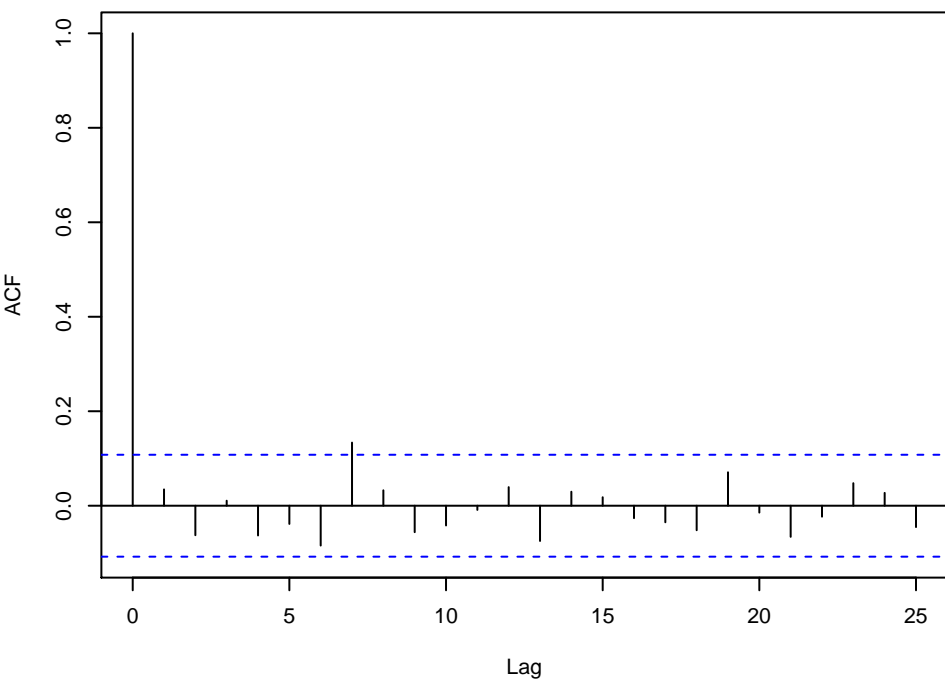
(c) Stock US238: VALE (Vale S.A)
Stock price log-difference EPDF



(d) Stock US238: VALE (Vale S.A)
Historic stock price log-difference ECDF



(e) Stock US238: VALE (Vale S.A)
Historic stock price log-difference ACF



(f) Stock US238: VALE (Vale S.A)
Historic stock price log-difference PACF

