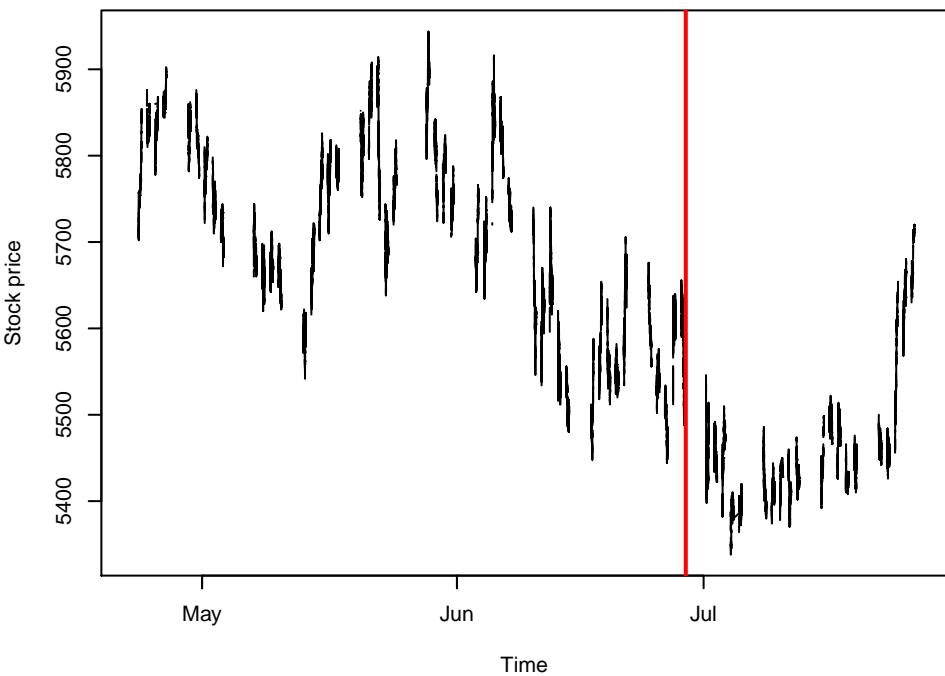
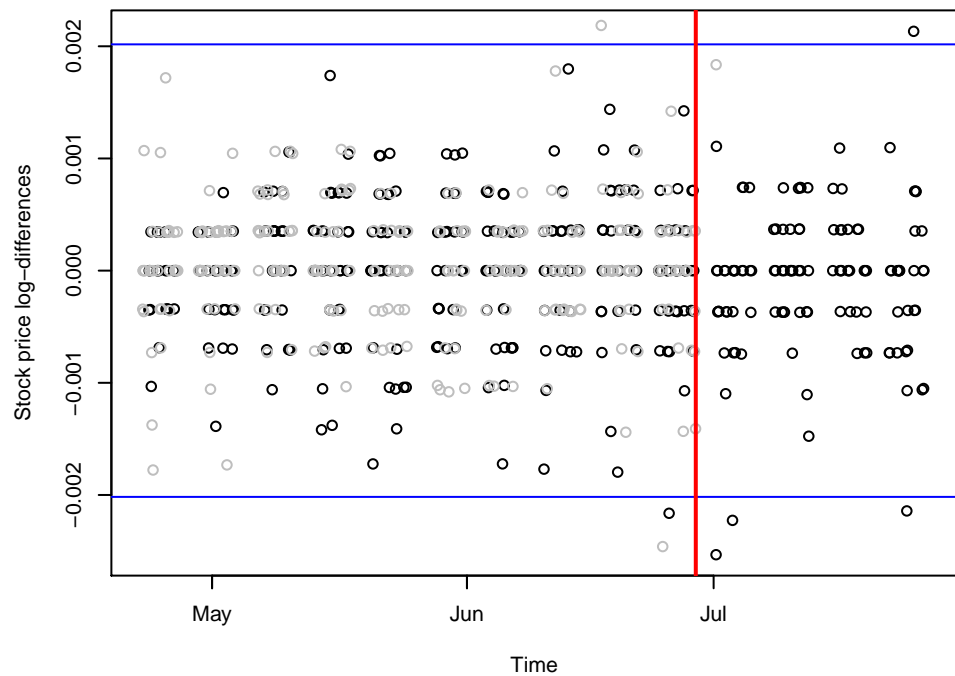


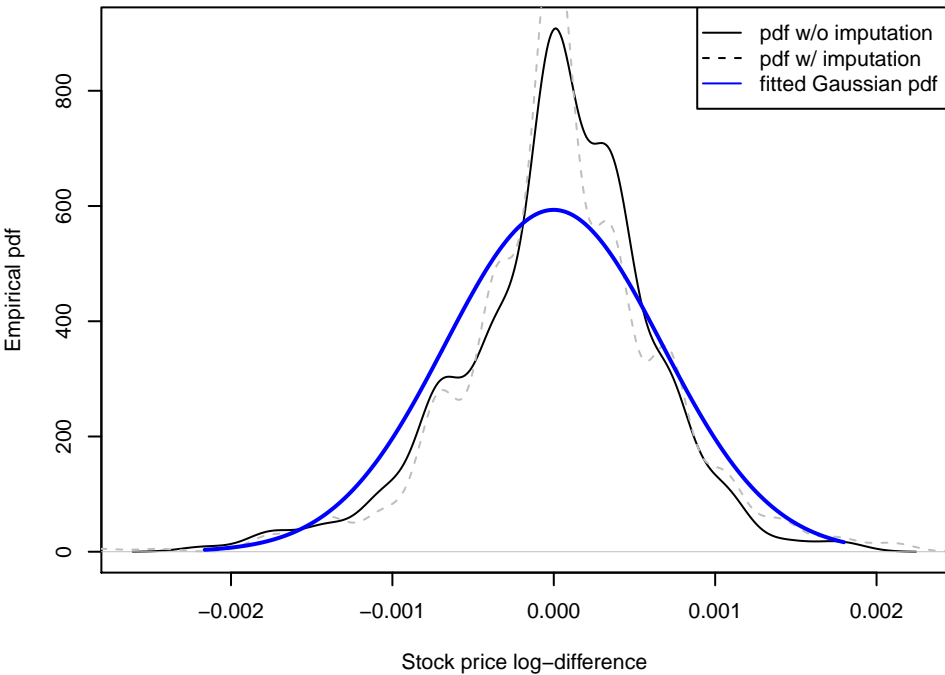
**(a) Stock UK48: NXT (Next PLC)**  
Raw stock prices



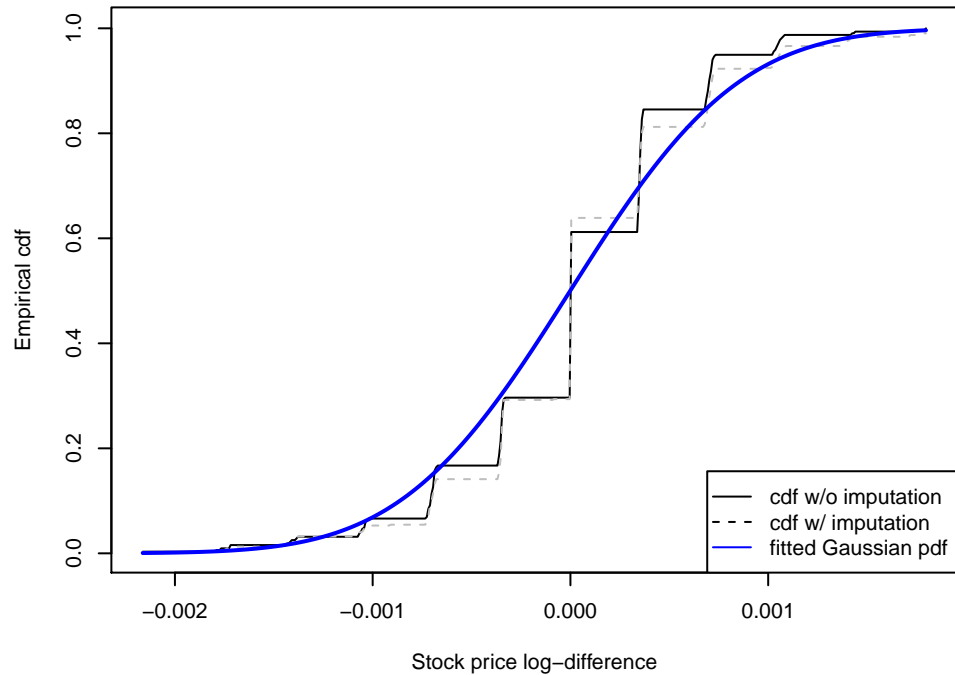
**(b) Stock UK48: NXT (Next PLC)**  
(Selected) stock price log-differences



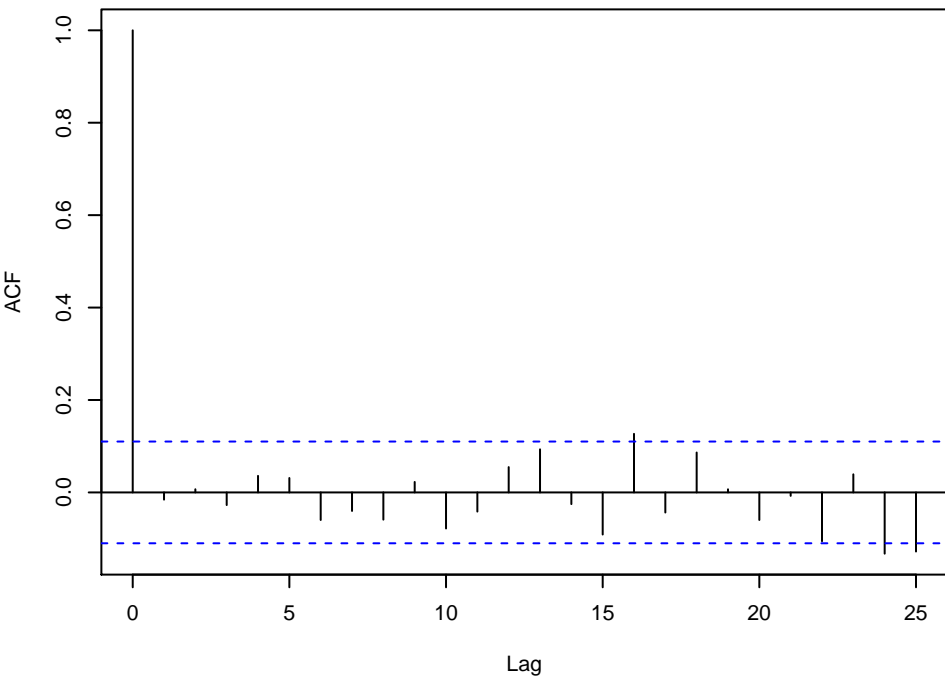
**(c) Stock UK48: NXT (Next PLC)**  
Stock price log-difference EPDF



**(d) Stock UK48: NXT (Next PLC)**  
Historic stock price log-difference ECDF



**(e) Stock UK48: NXT (Next PLC)**  
Historic stock price log-difference ACF



**(f) Stock UK48: NXT (Next PLC)**  
Historic stock price log-difference PACF

