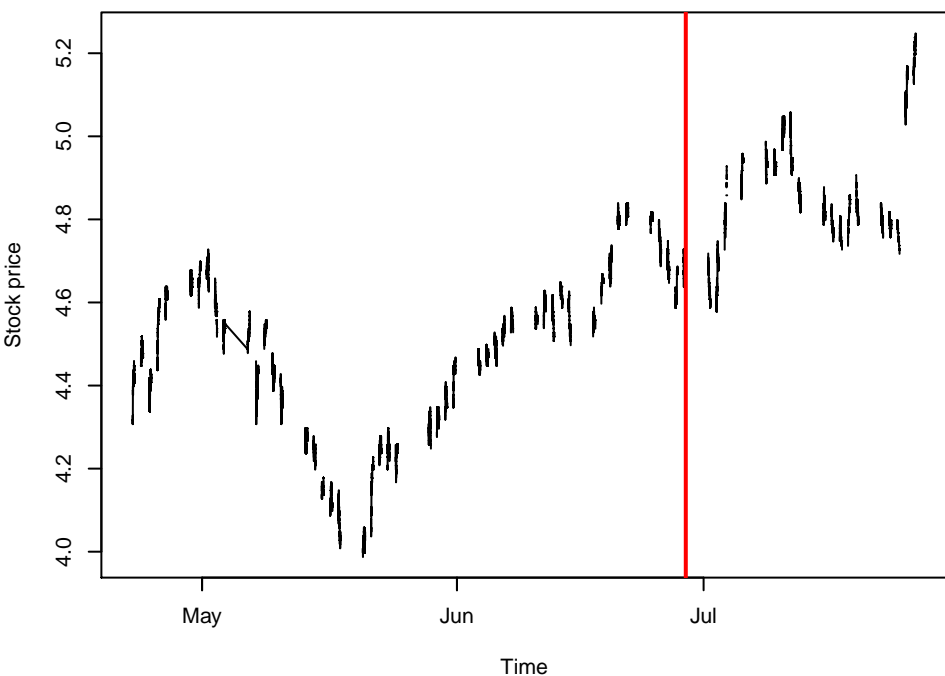
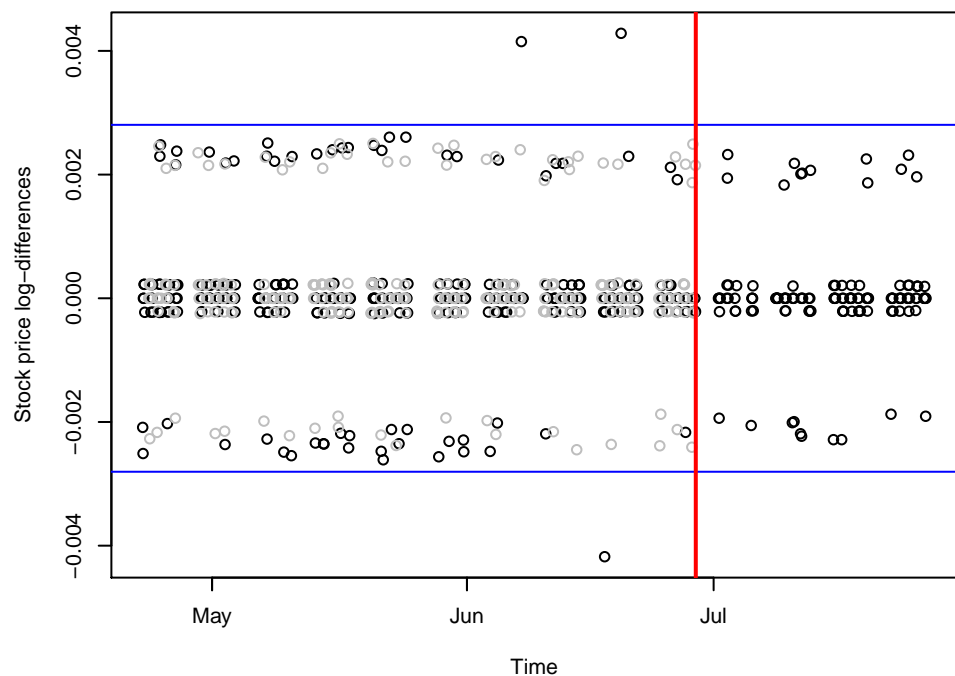


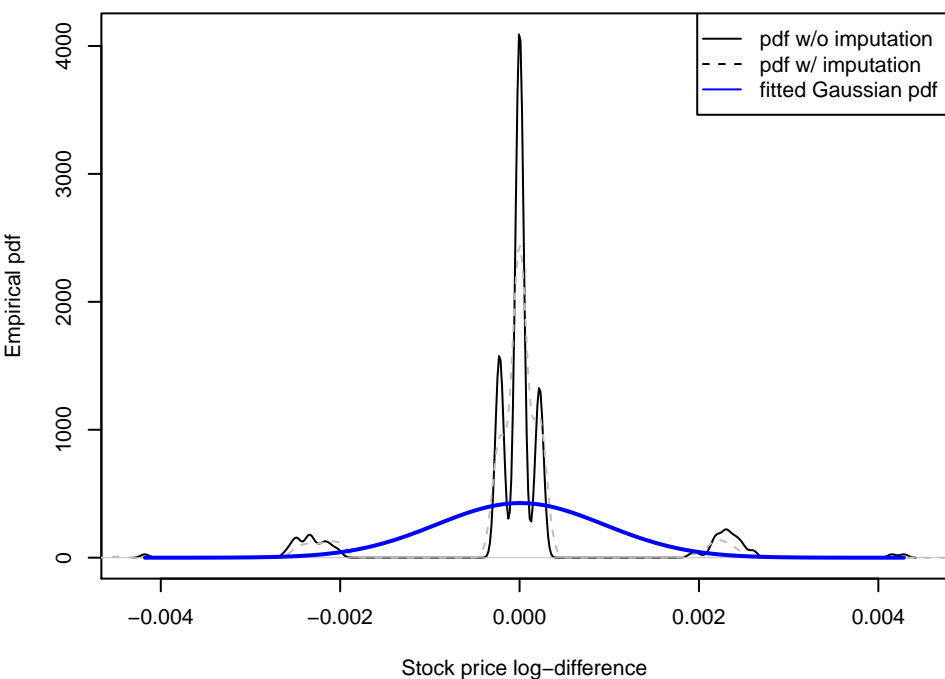
**(a) Stock US7: ABEV (Ambev S.A)**  
Raw stock prices



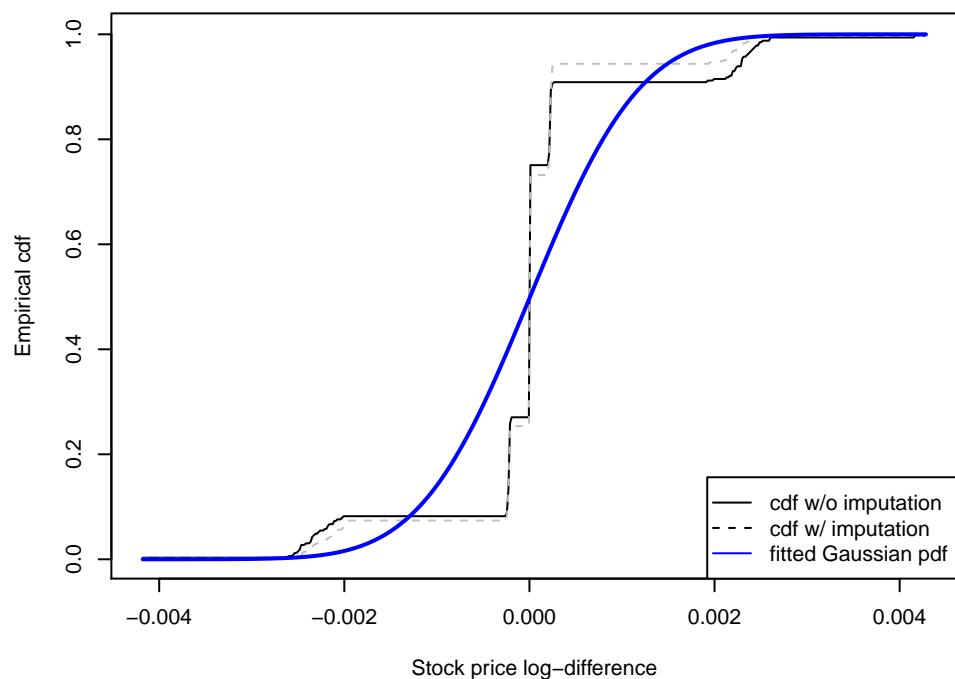
**(b) Stock US7: ABEV (Ambev S.A)**  
(Selected) stock price log-differences



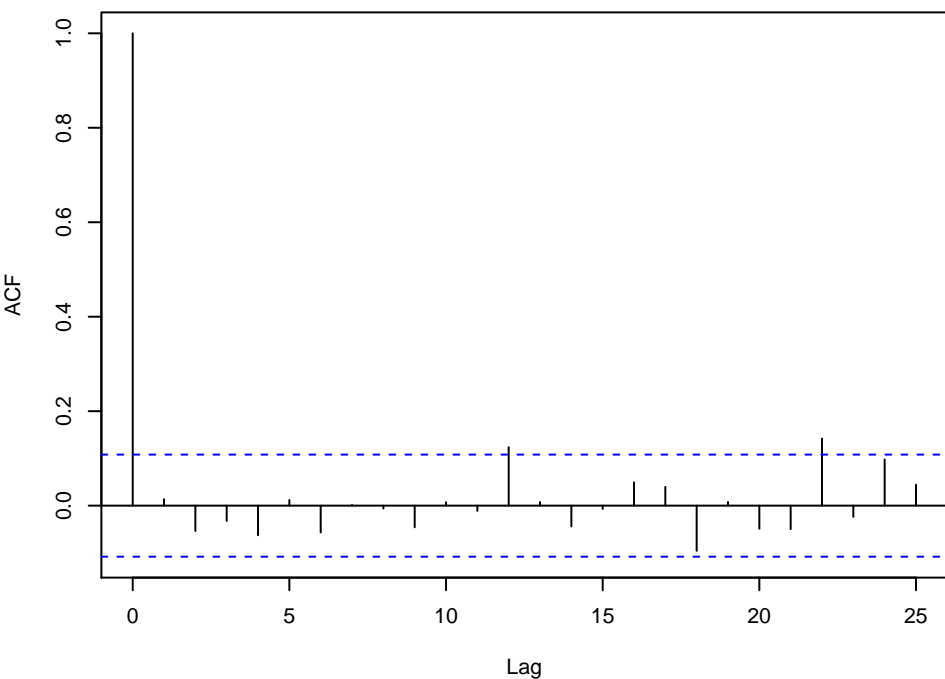
**(c) Stock US7: ABEV (Ambev S.A)**  
Stock price log-difference EPDF



**(d) Stock US7: ABEV (Ambev S.A)**  
Historic stock price log-difference ECDF



**(e) Stock US7: ABEV (Ambev S.A)**  
Historic stock price log-difference ACF



**(f) Stock US7: ABEV (Ambev S.A)**  
Historic stock price log-difference PACF

