

mod 12 Hong Kong finance

Public finance

he government revenue and expenditure

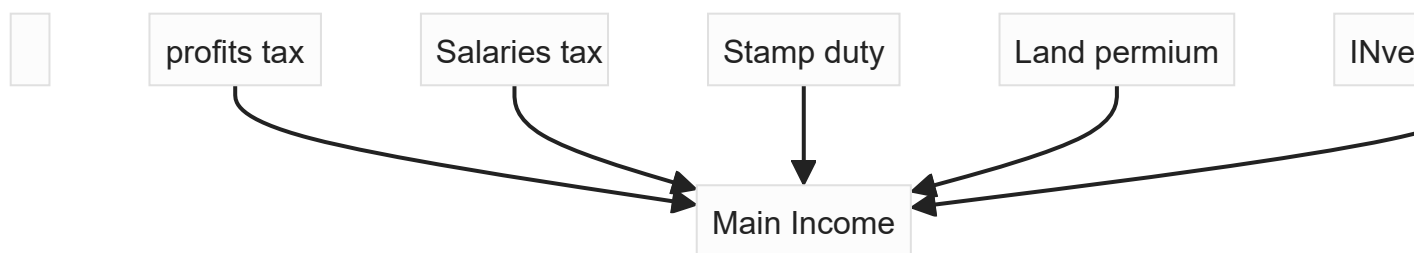
Article 106

HKSAR shall have independent finance

Article 107

The HKSAR shall follow the principle of keeping the expenditure within the limits of revenues in drawing up its budget to achieve a fiscal balance , avoid deficits and keep the budget commensurate with the growth rate of its GDP.

Income



Major expenditure

- Housing
- Security
- Economic
- Education
- Health

function

- Provide Various type of public services and good to meet social needs
- Redistribute income to narrow the income gap

- Promote economic growth