



Alok Mittal & Associates

Chartered Accountants

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INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

To,
The Members of the Kunstocom India Limited
Report on the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **KUNSTOCOM INDIA LIMITED** ("the Company"), which comprise the balance sheet as at **March 31, 2021**, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2021**, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of

adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

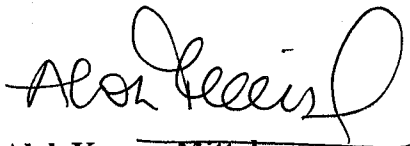
Report on Other Legal and Regulatory Requirements

- i. As required by the Companies (Auditor's Report) Order, 2016 as amended ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Companies Act, 2013 we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on **March 31, 2021** taken on record by the Board of /Directors, none of the directors is disqualified as on **March 31, 2021** from being appointed as a director in terms of Section 164 (2) of the Companies Act, 2013.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**";

3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 32 to the standalone financial statements;
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Alok Mittal & Associates
Chartered Accountants
(Firm Registration No. 005717N)



Alok Kumar Mittal
Partner
Membership No.: 071205

Place: New Delhi

Date: 20/09/2021

UDIN: 21071205AAABCV1498

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

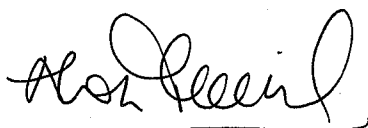
In respect of the Annexure referred to in paragraph 1 of our report to the Members of Kunstocom India Limited ("the Company") for the year ended March 31, 2021, we report that:

- (i) In respect of fixed assets:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Fixed Assets.
 - b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the company, title deeds of immovable properties are held in the name of the company.
- (ii) The inventory of finished goods, stores and raw material except goods-in-transit, have been physically verified by the management during the year and the discrepancies noticed on such verification between the physical stock and the book records were not material. In our opinion, the frequency of such verification is reasonable.
- (iii) According to information and explanation given to us, the company has granted unsecured advance to company covered in the register required under section 189 of the Companies Act, 2013 and The terms and conditions of the grant of such loans are not prejudicial to the company's interest.
- (iv) In our opinion and information and explanations given to us, the company has granted loans or provided any guarantees or given any security or made any investments in compliance with the provisions of Section 185 and 186 of the companies Act, 2013.
- (v) The Company has not accepted any deposits from the public and accordingly paragraph 3 (v) of the order is not applicable.
- (vi) As per information and explanation given by the management, maintenance of cost records have been prescribed by the Central Government under Section 148(1) of the Companies Act, 2013 and we are of the opinion that the prima facie the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of the same.

- (vii) (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Service Tax, Goods & Service Tax, Duty of Custom, Cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.
- (b) There were no dues on account on Sales Tax, Income Tax, Excise Duty, Service Tax, Wealth Tax, Custom Duty, Value Added Tax and Cess disputed by the company that have not been paid, on account of any disputes.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of its dues to the banks.
- (ix) The Company did not raise any moneys by way of initial public offer or further public offer (including debt instruments) during the year. In our opinion and according to the information and explanations given to us, the term loans taken by the Company have been applied for the purposes for which they were raised.
- (x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid managerial remuneration in accordance with the requisite approvals are within the limits prescribed under the provisions of Section 197 read with Schedule V to the Act during the period covered under our audit.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act wherever applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him.
- (xvi) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For Alok Mittal & Associates
Chartered Accountants
(Firm Registration No. 005717N)



Alok Kumar Mittal
Partner
Membership No.: 071205

Place: New Delhi
Date: 20/09/2021

ANNEXURE – B TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Kunstocom India Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Alok Mittal & Associates
Chartered Accountants
(Firm Registration No. 005717N)



Alok Kumar Mittal
Partner
Membership No.: 071205

Place: New Delhi

Date: 20/09/2021

UDIN: 21071205 AAABC VI498


KUNSTOCOM INDIA LIMITED
CIN - U64201DL1979PLC009596
Balance Sheet as at 31st March 2021

		(Amount In "RS")		
Particulars	Note No.	As at March 31, 2021	As at March 31, 2020	
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	2	5,10,54,500	4,85,54,500	
(b) Reserves and surplus	3	15,49,62,993	15,63,20,033	
		20,60,17,493	20,48,74,533	
Non-current liabilities				
(a) Long-term Borrowings	4	10,52,30,975	10,24,04,538	
(b) Deferred tax liabilities	5	4,94,614	2,77,637	
(c) Other Long term liabilities	6	6,54,72,982	6,81,74,456	
(d) Long-term Provisions	7	2,00,59,570	2,18,69,430	
		19,12,58,141	19,27,26,061	
Current liabilities				
(a) Short-term borrowings	8	11,77,33,250	11,62,08,237	
(b) Trade payables	9	28,56,37,967	19,52,79,260	
(c) Other current liabilities	10	3,40,34,764	2,35,05,825	
(d) Short-term provisions	11	1,15,06,766	1,97,44,499	
		44,89,12,748	35,47,37,821	
		84,61,88,382	75,23,38,415	
ASSETS				
Non-current assets				
(a) Property, Plant & Equipment				
(i) Tangible assets	12			
(b) Long-term loans and advances	13	37,29,47,634	39,16,36,270	
		1,08,98,662	1,08,31,214	
		38,38,46,296	40,24,67,484	
Current assets				
(a) Current Investments	14	4,000	4,000	
(b) Inventories	15	15,58,17,819	15,64,65,696	
(c) Trade receivables	16	27,94,77,700	16,07,79,078	
(d) Cash and cash equivalents	17	1,29,98,379	52,06,434	
(e) Short-term loans and advances	18	90,03,625	2,14,87,850	
(f) Other current assets	19	50,40,564	59,27,872	
		46,23,42,087	34,98,70,931	
		84,61,88,382	75,23,38,415	
Significant Accounting Policies and Notes to financial Statement	1			

The Notes referred to above form an integral part of the financial statements
This is the Balance Sheet referred in our report of even date.

For ALOK MITTAL & ASSOCIATES

Chartered Accountant
Firm Reg No-005717N


Alok K Mittal

Partner

M.No-071205

Date: 20/09/2021

Place: New Delhi

UDIN: 21071205AAABCV1498

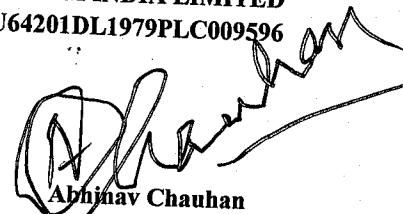
For KUNSTOCOM INDIA LIMITED

CIN: U64201DL1979PLC009596


Anand Chauhan

Managing Director

DIN No.- 00241095


Abhinav Chauhan

Director

DIN No.- 00352845

KUNSTOCOM INDIA LIMITED
CIN - U64201DL1979PLC009596
Statement of Profit & loss for the year ended as on 31st March 2021

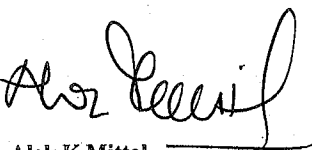
(Amount In "RS")

Particulars	Note No.	For the year ended March, 2021	For the year ended March, 2020
Revenue from operations	20	1,623,246,556	1,676,045,738
Other income	21	17,033,120	9,328,524
Total Revenue (i)		1,640,279,676	1,685,374,262
Expenses:			
Cost of materials consumed	22	1,244,403,393	1,198,023,756
Changes in Inventories of finished goods work-in-progress	23	4,410,106	(27,237,059)
Employee Benefits Expenses	24	152,534,208	183,733,151
Finance Cost	25	15,619,392	18,605,681
Depreciation and Amortization	12	46,462,852	44,894,239
Other Expenses	26	176,125,679	248,772,118
Total Expenses (ii)		1,639,555,631	1,666,791,886
Profit before exceptional and extraordinary items and tax		724,045	18,582,376
Extraordinary items			
Profit / (Loss) Before Tax		724,045	18,582,376
Tax expense:			
Current tax Payable		1,864,107	5,956,600
Deferred tax		216,977	(193,848)
Profit (Loss) for the year		(1,357,040)	12,819,624
Earnings per equity share [Nominal value of Rs. 10/- each]			
(i) Basic		(0.27)	2.88
(ii) Diluted		(0.27)	2.88
Significant Accounting Policies and Notes to financial Statement	1		

The Notes referred to above form an integral part of the financial statements
This is the Profit & Loss Account referred in our report of even date.

For ALOK MITTAL & ASSOCIATES

Chartered Accountant
Firm Reg No.-005717N



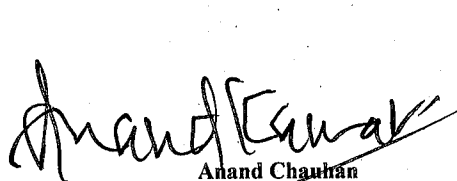
Alok K Mittal
Partner
M No.071205

Date : 20/09/2021
Place : New Delhi

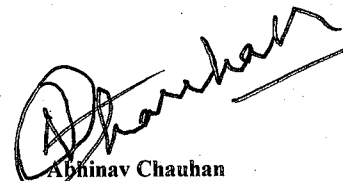
UDIN : 21071205AAABC V1498

For KUNSTOCOM INDIA LIMITED

CIN: U64201DL1979PLC009596



Anand Chauhan
Managing Director
DIN No.- 00241095



Abhinav Chauhan
Director
DIN No.- 00352845

KUNSTOCOM INDIA LIMITED
CIN - U64201DL1979PLC009596
Cash Flow Statement for the Year Ended as on 31.03.2021

(Amount In "RS")

S.No	Particulars	For the year ended March, 2021	For the year ended March, 2020
A.	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit before tax and extraordinary item	7,24,045	1,85,82,376
	Adjustments For		
	Depreciation Provision	4,64,62,852	4,48,94,239
	Loss/(Profit) on sale of assets	(43,70,000)	-
	Interest received	(1,98,223)	(1,84,833)
	Foreign currency fluctuation (Gain/Loss (unrealised))	-	14,73,279
	Operating Profit before working capital changes	4,26,18,674	6,47,65,060
	Adjustment for Working Capital Changes		
	Decrease/(Increase) in Inventories	6,47,877	(2,62,05,946)
	Decrease/(Increase) in Debtors	(11,86,98,621)	7,20,61,274
	Decrease (Increase) in others current assets	8,87,309	7,69,777
	Decrease (Increase) in Loans & Advances	24,72,168	(1,46,52,935)
	(Decrease) Increase in Trade payables	9,03,58,707	(3,84,99,651)
	(Decrease) Increase in other current Liabilities	18,72,365	2,13,24,605
	Cash from Operations	2,01,58,479	7,95,62,184
	Less : Income Tax & Other Taxes Paid (Net)	(39,88,009)	71,55,380
	Cash flow before Extraordinary items	2,41,46,488	7,24,06,804
	Net cash from operations	2,41,46,488	7,24,06,804
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Purchase of Assets	(2,80,04,215)	(5,48,41,609)
	Sale of assets	46,00,000	-
	Interest Received	1,98,223	1,84,833
	Net cash from investing Activities	(2,32,05,992)	(5,46,56,776)
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Proceeds from Borrowings (Secured & Unsecured)	43,51,449	(3,01,71,078)
	Proceeds From Issue of Share Capital	25,00,000	40,00,000
	Net Cash from financing Activities	68,51,449	(2,61,71,078)
	TOTAL INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT		
	Cash Equivalent during the year before adjustment for foreign Currency fluctuation (A+B+C)	77,91,945	(84,21,049)
	Adjustment for foreign currency fluctuation (gain)/loss	-	(14,73,279)
	Cash Equivalents during the year after adjustment for foreign Currency fluctuation	77,91,945	(98,94,328)
	Cash & Cash Equivalents at the beginning of the year	52,06,434	1,51,00,762
	Cash & Cash Equivalents at the end of the year	1,29,98,379	52,06,434

In terms of our report of even date

This is the Statement of Cash Flow referred in our report of even date.

For ALOK MITTAL & ASSOCIATES
Chartered Accountant
Firm Reg.No.-005717N

Alok K Mittal
Partner
M No.071205

For KUNSTOCOM INDIA LIMITED
CIN: U64201DL1979PLC009596

Anand Chauhan
Managing Director
DIN No.- 00241095

Abhinav Chauhan
Director
DIN No.- 00352845

Date : 20/09/2021
Place : New Delhi

UDIN : 21071205AAABCV1498

KUNSTOCOM INDIA LIMITED
CIN - U64201DL1979PLC009596

Notes to Financial Statement for the year ended 31st March, 2021

1. Company Information

Kunstocom India Limited is a Limited Company in India and Incorporated under the provisions of Companies Act 1956. It has been incorporated as on 2nd May 1979 and its registered office is in Delhi.

2. Statement of Significant Accounting Policies

Some of the significant accounting policies are summarized as below:-

a) Method of Accounting:

The Accounts have been prepared in accordance with the historical cost convention and on going concern basis.

The Accounts have been prepared in accordance with Generally Accepted Accounting Practices in India. Accounts and disclosures thereon comply with the Accounting Standards specified in Companies (Accounting Standard) Rules 2006 which continue to apply under Section 133 of the Companies Act, 2013 read with Rules 7 of the Companies (Accounts) Rules 2014, other pronouncements of ICAI, provisions of the Companies Act.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except for the change in accounting policy, if any explained below.

b) Use of Estimates:

The preparation of the Financial Statements in conformity with Indian GAAP requires Management to make Judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosures relating to contingent assets and liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in material or immaterial adjustments to the carrying amounts of assets or liabilities in future periods.

c) Revenue recognition:

Sales of goods are accounted for when the sale is completed and title of the goods is passed to the buyer. Sales comprise of sale price of goods excluding discounts and sales return, wherever applicable.

All the other incomes have been accounted for on accrual basis except for those entailing recognition on realization basis under AS 9 on the ground of uncertainty factor.

d) Inventories:

Raw material, Packing Material and Stores & Spares are valued at Cost (FIFO Method). The cost of purchase consists of purchase price including duties and taxes, freight and other expenditure directly attributable to the acquisition less trade discounts and adjustments of cenvat benefits availed or to be availed.

Work-in-progress is valued at Material Cost and other overheads up to the stage of completion.

Finished Goods are valued at lower of cost or net realizable value. The cost of finished goods has been arrived at by taking cost of inputs and other overheads, to bring inventories to their present location and condition.

e) Fixed Assets and Depreciation:

Fixed Assets are stated at cost, net of accumulated depreciation and accumulated impairment, if any. The cost comprises of purchase price and freight, duties levies and borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Depreciation on fixed assets has been provided on Written Down Method (WDV) on the basis of useful life of assets specified in Schedule II of the Companies Act, 2013, as applicable on the last date of the accounting period.

f) Investment

Investments are classified into current and long term investments. Current investments are stated at the lower of cost and fair value. Long-term investments are stated at cost. A provision for diminution is made to recognise a decline, other than temporary, separately for each individual long term investments.

Investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made, are classified as "Current investments". All other investments are classified as "Long-term investments".

g) Accounting for effects of changes in Foreign Exchange Rates:

Following the Accounting Standard AS-11, the effects of changes in foreign exchange rates as applicable to transactions of the Company are accounted for as under: -

Foreign currency transactions are recorded in the functional currency, by applying to the exchange rate between the functional currency and the foreign currency at the date of the transaction.

Foreign currency monetary items outstanding at the balance sheet date are converted to functional currency using the closing rate. Non-monetary items denominated in a foreign currency which are carried at historical cost are reported using the exchange rate at the date of the transaction.

Exchange differences arising on monetary items on settlement, or restatement as at reporting date, at rates different from those at which they were initially recorded, are recognized in the statement of profit and loss in the year in which they arise.

h) Retirement and Employee Benefits:

Liabilities in respect of retirement benefits to employees are provided for as follows: -

- Employees State Insurance on the basis of actual liability accrued and paid to authority.
- Provident Fund on the basis of actual liability accrued as per Provident Fund and Miscellaneous Provisions Act, 1952
- Provision for gratuity has been provided in accordance with the provisions laid down under The Payment of Gratuity Act 1972
- Provision for Bonus is not made. Expense of bonus is booked on paid basis.
- Provision for leave encashment is made as per leave policy of the Company.

i) Taxation:

- i. Tax expense comprises of current tax and deferred Tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing difference of earlier year.
- ii. Deferred taxes are measured based on the tax rates and the tax law enacted or substantively enacted at the balance sheet date. Deferred assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

j) Borrowing Cost:

Borrowing cost includes interest. Such costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

k) Earning Per Share:

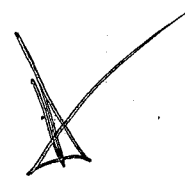
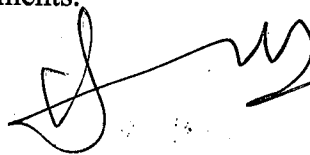

The Earning Per Share (EPS) has been computed and disclosed in accordance with Accounting Standard-20. Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all diluting potential equity shares.

l) Cash Flow Statement

Cash flows are reported using the indirect method, whereby net profits before tax is adjusted for the effect of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities are segregated.


m) Contingent Liabilities and Commitments:

Disputed liabilities and claims against the company including claims raised by fiscal authorities (e.g. Sales Tax, Income Tax, Excise etc.) pending in appeal/court for which no reliable estimate can be made of the amount of the obligation or which are remotely poised for crystallization are not provided for in accounts but disclosed in notes to accounts. Please refer note no. 31 to Financial Statements.



n) **Provisions:**

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined based on best management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.



KUNSTOCOM INDIA LIMITED

CIN - U64201DL1979PLC009596

Disclosure Pursuant to Note of Part I of Schedule III to the Companies Act 2013

(Amount In "RS")

NOTES - 2		Figures as at the end of current reporting period		Figures as at the end of Previous reporting period	
SHARE CAPITAL		Number	Amount	Number	Amount
(a)	Authorised Capital 70,00,000 (P.Y. 50,00,000) Equity shares of Rs. 10 each.	70,00,000	70,000,000	50,00,000	50,000,000
		70,00,000	70,000,000	50,00,000	50,000,000
	Issued, Subscribed & Paid up 51,05,450 (P.Y. 48,55,450) Equity shares of Rs. 10 each.	5,105,450	51,054,500	4,855,450	48,554,500
	Total	5,105,450	51,054,500	4,855,450	48,554,500
(b)	Disclosure pursuant to Note no. 1 of Part I of Schedule III to the Companies Act, 2013				
	a) Reconciliation of the number of equity shares outstanding :				
	Particulars	As at 31st March, 2021		As at 31st March, 2020	
		Number	Amount	Number	Amount
	Shares outstanding at the beginning of the year	4,855,450	48,554,500	4,455,450	44,554,500
	Shares Issued during the year	250,000	2,500,000	400,000	4,000,000
	Shares bought back during the year	-	-	-	-
	Shares outstanding at the end of the year	5,105,450	51,054,500	4,855,450	48,554,500
	b) Terms/ rights attached to equity shares :				
	The Company has only one class of shares referred to as equity shares having par value of Rs.10/- each. Each holder of equity share is entitled to one vote per share.				
	In the event of liquidation, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts if any. However no such preferential amounts exists currently. The distribution will be in proportion to the number of equity shares held by the shareholders.				
	c) Restriction on the distribution of dividend:				
	The Board shall propose to the shareholders the maximum possible dividend payable under applicable law. Upon such recommendation shareholders shall declare dividends as follows -				
	(i) All such dividends & profits shall be paid to shareholders in their existing shareholding pattern.				
	(ii) Any such dividend or other distribution shall be based on profit generated by the Company or on appropriate basis permitted by the applicable laws.				
(c)	Shares in the company held by shareholders holding more than 5% of Shares				
	Name of Shareholder	Figures as at the end of current reporting		Figures as at the end of Previous	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Technicom Chemie (India) Ltd	1471700	29%	1471700	30%
	Mr. Anand Chauhan	1280250	25%	1130250	23%
	Mr. Abhinav Chauhan	989500	19%	889500	18%
	Mr. Ajay Chauhan	475000	9%	475000	10%
	Mr. Atul Chauhan	275000	5%	275000	6%
	Mr. Arun Chauhan	247550	5%	247550	5%
	Mr. Aseem Chauhan	250000	5%	250000	5%
(d)	Shares issued for the period of Five Years Immediately preceeding the date of Balance Sheet.				
	Particulars	Year (Aggregate No. of Shares)			
		2020-21	2019-20	2018-19	2017-18
	Equity Shares :				
	Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL	NIL	NIL
	Fully paid up by way of bonus shares	NIL	NIL	NIL	NIL
	Fully paid up by way of Sweat Equity Issue	250000	400000	NIL	NIL
	Shares bought back	NIL	NIL	NIL	NIL

KUNSTOCOM INDIA LIMITED
CIN - U64201DL1979PLC009596
Notes to Accounts for the year ended as on 31.3.2021

Note 3 Reserves and Surplus

Particulars	As at 31st March, 2021	As at 31st March, 2020
(a) Surplus		
Opening Balance	15,57,60,137	14,29,40,513
Add: Net Profit / (Loss) for the year	(13,57,040)	1,28,19,624
Previous year adjustment	-	-
Closing Balance	15,44,03,098	15,57,60,137
b. Investment Allowance Reserve	3,64,033	3,64,033
c. Central Capital Subsidy (UPFC)	1,95,863	1,95,863
Total	15,49,62,993	15,63,20,033

Note 4 Long term Borrowing

Particulars	As at 31st March, 2021	As at 31st March, 2020
Secured		
I. Term Loan from HDFC Bank		
HDFC BANK LTD T L A/C NO-003LN06190030002 (C 47)	-	68,48,846
HDFC BANK LTD T L A/C NO-003LN06190030004 (C 48A)	3,89,77,211	5,78,00,000
HDFC BANK LTD T L A/C NO-003LN06190180002 (C 48)	-	35,25,270
HDFC BANK LTD T L A/C NO-003LN06190030003 (RISIKESH)	25,98,204	72,00,000
HDFC BANK LTD T L A/C NO-003LN06193540002(TOOL ROOM)	-	26,40,525
HDFC BANK LTD T L A/C NO-003LN06200170001(TOOL ROOM)	-	23,57,640
HDFC BANK LTD T L A/C NO-003LN06200380003 (NEEMRANA)	-	7,21,297
STL NO.003LN08202630252	5,76,981	-
STL NO.003LN08202630253	5,72,690	-
HDFC BANK LTD TL A/C NO 003LN65202890002	3,14,13,333	-
HDFC LOAN A/C 572LN06210430002	96,87,973	-
HDFC LOAN A/C 572LN06210460002	42,82,667	-
(Secured by way of 1st charge on the entire fixed assets of the company (both present & Future))		
II. Car Loan from Axis Bank. (Terms of Repayment - Monthly)	19,91,380	42,66,128
III. Loan from Kotak Mahindra Prime (Terms of Repayment - Monthly)	-	1,04,275
IV. Loan from HDFC Bank (Terms of Repayment - Monthly)	2,65,237	3,49,449
V. Interest Free Loan from Uttar Pradesh Financial Corporation	4,21,000	-
Unsecured		
I. Loan from related parties (refer notes to account no. 27)	1,44,44,298	1,65,91,109
Total	10,52,30,975	10,24,04,538

Note 5 Deffered Tax Liability (net)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Deferred tax Liability arising on account of (i) For Depreciation on Fixed Assets	6,075,187	6,361,712
Deferred tax assets arising on account of (ii) - Disallowance under section 43B of Income Tax Act, 1961	(5,580,572)	(6,084,075)
Deferred tax Assets (Net) [i+ii]	494,614	277,637

Note 6 Other Long Term Liabilities


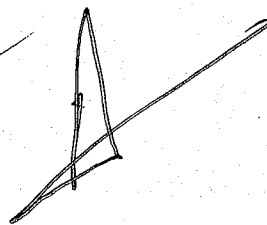
(Amount in Rs.)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Creditors Payables for Capital Goods	19,652,653	36,245,867
Advance From Customers	41,220,329	28,728,590
Retention Money (Security Deposits)	4,600,000	3,200,000
Total	65,472,982	68,174,456

Note 7 Long-Term Provisions

(Amount in Rs.)

Particulars	As at 31st March, 2021	As at 31st March, 2020
<u>Provision for employee benefit</u>		
Provision for Gratuity	14,728,992	15,477,758
Provision for Leave Encashment	5,330,578	6,391,672
Total	20,059,570	21,869,430

Note 8 Short-Term borrowings

Particulars	As at 31st March, 2021	As at 31st March, 2020
Secured		
I. Term Loan form HDFC Bank		
HDFC BANK LTD T L A/C NO-003LN06190030002 (C 47)	70,60,895	36,75,432
HDFC BANK LTD T L A/C NO-003LN06190030004 (C 48A)	3,00,00,000	2,15,68,871
HDFC BANK LTD T L A/C NO-003LN06190180002 (C 48)	32,90,073	32,10,971
HDFC BANK LTD T L A/C NO-003LN06190030003 (RISIKESH)	48,00,000	24,69,304
HDFC BANK LTD T L A/C NO-003LN06193540002(TOOL ROOM)	3,86,022	3,65,198
HDFC BANK LTD T L A/C NO-003LN06200070001	28,31,390	26,78,649
HDFC BANK LTD T L A/C NO-003LN06200170001(TOOL ROOM)	25,28,057	23,91,680
HDFC BANK LTD T L A/C NO-003LN06200380003 (NEEMRANA)	7,73,434	7,31,711
HDFC BANK LTD TL A/C NO 003LN65202890002	50,66,667	
HDFC LOAN A/C 572LN06210430002	35,22,899	
HDFC LOAN A/C 572LN06210460002	15,57,333	
(Secured by way of 1st charge on the entire fixed assets of the company (both present & Future)		
II. Car Loan from ICICI Bank Ltd.	-	2,78,799
(Terms of Repayment - Monthly)	-	-
III. Car Loan from Axis Bank.	22,74,748	20,99,015
(Terms of Repayment - Monthly)		
IV. Loan from Kotak Mahindra Prime	1,21,170	1,94,031
(Terms of Repayment - Monthly)		
V Loan from HDFC Bank	84,213	76,990
(Terms of Repayment - Monthly)		
VI. Working Capital Limits		
HDFC BANK LTD CC A/C NO 57500000314831	5,34,36,349	7,64,67,586
Total	11,77,33,250	11,62,08,237

Note 9 Trade Payables

Particulars	As at 31st March, 2021	As at 31st March, 2020
Total Outstanding dues of micro enterprises and small enterprises*	44,25,308	45,21,551
Total Outstanding dues of creditors other than micro enterprises and small enterprises	28,12,12,659	19,07,57,709
Total	28,56,37,967	19,52,79,260

* to the extent information available with the company and certified by the management.

Note 10 Other Current Liabilities

Particulars	As at 31st March, 2021	As at 31st March, 2020
Electricity Charges Payables	65,21,662	46,66,079
GST Payable		
1. CGST Payable	27,17,011	14,05,746
2. SGST Payable	1,10,22,769	40,96,044
3. IGST Payable	57,126	19,32,637
Audit Fees Payable	1,20,000	1,20,000
TDS/TCS Payable	16,74,359	20,53,003
Other Expenses Payable	1,03,79,145	87,05,728
Other Liabilities	15,42,692	5,26,589
Total	3,40,34,764	2,35,05,825

Note 11 Short- Term Provisions

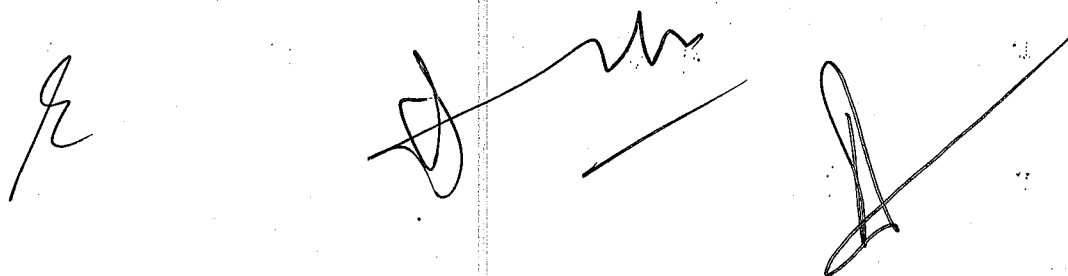
Particulars	As at 31st March, 2021	As at 31st March, 2020
Provision for employee benefits		
Salary/Wages & Reimbursement	75,92,147	1,18,52,415
ESI & PF Payable	16,12,247	16,20,019
Director's Remuneration Payable	4,38,265	3,15,465
Other Provisions		
Provision for income tax	18,64,107	59,56,600
Total	1,15,06,766	1,97,44,499

Note 13 Long-term loans and advances

Particulars	As at 31st March, 2021	As at 31st March, 2020
Unsecured, Considered Good		
Security Deposits	1,08,98,662	1,08,31,214
Total	1,08,98,662	1,08,31,214

Note 14 Current Investments

Particulars	As at 31st March, 2021	As at 31st March, 2020
Investment IN NSC	3,000	3,000
Investment in Equity Share	1,000	1,000
Total	4,000	4,000



Kunstocom India Limited

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Depreciation under Companies Act 2013

NOTE - 12: Property, Plant & Equipment ("PPE")

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	01.04.2020	Additions	Deletion / Adjustment	31.03.2021	01.04.2020	Depreciation charge for the year	Adjustment	31.03.2021	31.03.2021	31.03.2020
Tangible Assets										
Land	10,91,79,175	-	-	10,91,79,175	-	-	-	-	10,91,79,175	10,91,79,175
Buildings	20,87,00,142	-	-	20,87,00,142	11,39,09,008	90,08,367	-	12,29,17,375	8,57,82,767	9,47,91,134
Plant & Machinery	44,08,70,868	2,46,71,987	47,00,000	46,08,42,854	26,70,13,552	3,22,53,677	44,70,000	29,47,97,229	16,60,45,626	17,38,57,316
Furniture and Fittings	52,83,805	-	-	52,83,805	38,59,065	3,60,806	-	42,19,871	10,63,934	14,24,741
Vehicle	1,89,37,827	1,02,789	-	1,90,40,616	1,10,07,700	24,74,159	-	1,34,81,859	55,58,756	79,30,127
Tools & Equipment	40,23,545	5,58,200	-	45,81,745	29,19,007	2,02,611	-	31,21,618	14,60,127	11,04,538
Office Equipment	53,93,588	65,254	-	54,58,843	42,64,561	4,47,191	-	47,11,752	7,47,091	11,29,027
Computers	63,74,302	26,05,986	-	89,80,288	56,43,509	13,46,346	-	69,89,855	19,90,433	7,30,793
Electrical Equipments	68,23,767	-	-	68,23,767	53,34,347	3,69,696	-	57,04,043	11,19,724	14,89,420
Total	80,55,87,020	2,80,04,215	47,00,000	82,88,91,235	41,39,50,750	4,64,62,852	44,70,000	45,59,43,601	37,29,47,634	39,16,36,270
Previous Year										
Tangible Assets	75,07,45,414	5,48,41,606	-	80,55,87,020	36,90,56,511	4,48,94,239	-	41,39,50,750	39,16,36,270	38,16,88,903
Total	75,07,45,414	5,48,41,606	-	80,55,87,020	36,90,56,511	4,48,94,239	-	41,39,50,750	39,16,36,270	38,16,88,903

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Note 15 Inventories

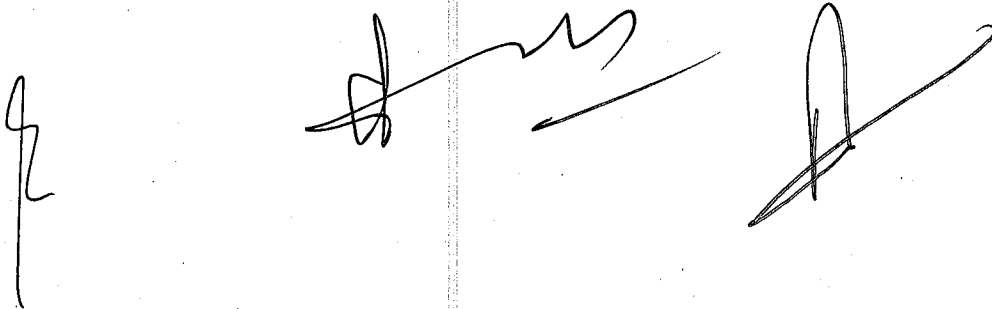
Particulars	As at 31st March, 2021	As at 31st March, 2020
a. Raw Materials (Valued at FIFO)	5,94,63,281	5,62,85,103
b. Packing Material (Valued at FIFO)	27,96,810	22,12,759
c. Work-in-progress (Valued at Actual Cost)	3,66,72,740	1,91,41,217
d. Finished goods (Valued at Actual Cost)	5,68,84,988	7,88,26,617
Total	15,58,17,819	15,64,65,696

Note 16 Trade Receivables

Particulars	As at 31st March, 2021	As at 31st March, 2020
Unsecured, Considered good		
Trade receivables outstanding for a period less than six months from the date they are due for payment	27,73,64,233	15,79,74,954
Trade receivables outstanding for a period exceeding six months from the date they are due for payment	21,13,467	28,04,124
Total	27,94,77,700	16,07,79,078

Note 17 Cash and cash equivalents

Particulars	As at 31st March, 2021	As at 31st March, 2020
Balance with banks		
Fixed Deposit	15,92,066	45,86,231
Current Accounts	1,07,84,404	1,61,634
	1,23,76,470	47,47,864
Cash in hand	6,21,910	4,58,570
Total	1,29,98,379	52,06,434



KUNSTOCOM INDIA LIMITED

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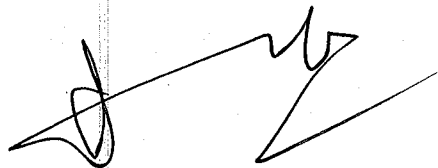
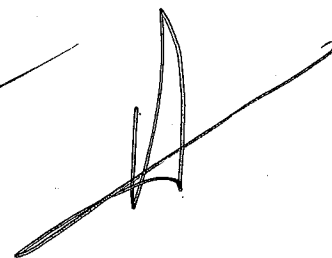
Notes to Accounts for the year ended as on 31.3.2021

Note 18 Short term loan and advances

Particulars	As at 31st March, 2021	As at 31st March, 2020
Others		
Unsecured, Considered good		
Advance Tax & TDS/TCS Receivable	39,45,091	59,99,518
Advance to Suppliers	44,83,334	49,14,894
Advance to Kuntoplast India Ltd.	-	1,01,00,096
Other Advance	5,75,200	4,73,343
Total	90,03,625	2,14,87,850

Note 19 Other Current Assets

Particulars	As at 31st March, 2021	As at 31st March, 2020
Other Current Assets		
Goods and Service Tax Receivable		
1. CGST Receivable	8,25,296	6,61,649
2. SGST Receivable	7,96,618	5,23,166
3. IGST Receivable	13,58,301	22,17,838
Interest Accrued Receivable	36,916	46,442
Prepaid Expenses	12,31,408	16,86,755
Sales Tax Recoverable	7,76,124	7,76,124
VAT Receivable	13,889	13,889
Income Tax Refund Receivable	2,010	2,010
Total	50,40,564	59,27,872

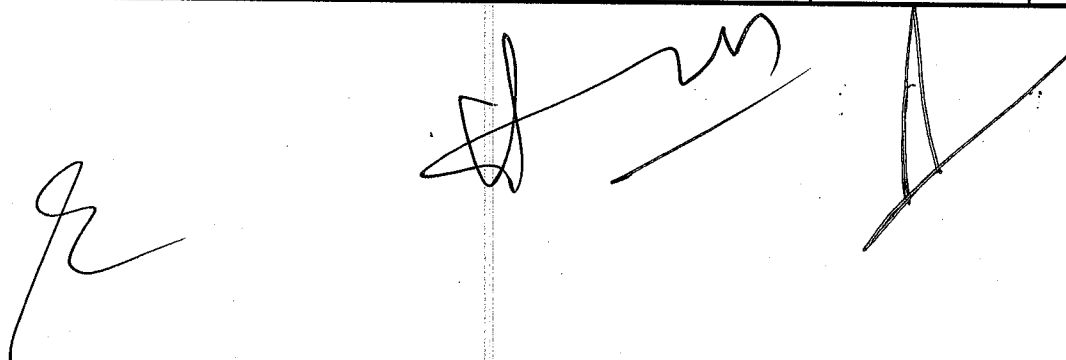
KUNSTOCOM INDIA LIMITED
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Notes to Accounts for the year ended as on 31.3.2021

Note 20 Revenue From Operations

Particulars	As at 31st March, 2021	As at 31st March, 2020
Sale of Goods	1,61,97,20,423	1,66,99,87,371
Job Work Receipts	35,26,133	60,58,368
Total	1,62,32,46,556	1,67,60,45,738

Note 21 Other Income

Particulars	As at 31st March, 2021	As at 31st March, 2020
<u>Interest Income</u>		
Interest Income on FDR	1,98,223	1,84,833
Interest on Security Deposit	39,685	78,328
Subsidy Received	80,46,610	45,16,305
Profit on Sale of Fixed Assets	43,70,000	-
Duty Drawback	17,435	-
Discount Received	24,75,873	24,28,808
Exchange Fluctuation	3,14,204	-
PF Subsidy (PMRPY / APRY)	37,777	-
Sundry Balances Written Back	15,33,046	5,11,935
Bad Debts Recovery	-	10,99,620
Miscellaneous Income	267	5,08,695
Total	1,70,33,120	93,28,524



Note 22 Cost of Raw Material Consumed

Particulars	As at 31st March, 2021	As at 31st March, 2020
Raw Material Consumption		
Opening Balance of Raw Material	5,84,97,862	5,95,28,975
Add: Purchases	1,24,81,65,623	1,19,69,92,643
	1,30,66,63,484	1,25,65,21,618
Less: Closing Balance of Raw Material	6,22,60,091	5,84,97,862
Total	1,24,44,03,393	1,19,80,23,756

Note 23 Changes in Inventories of finished goods work-in-progress

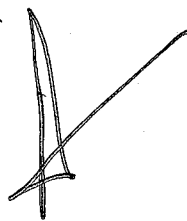
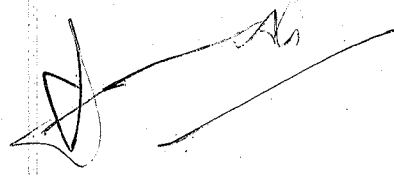
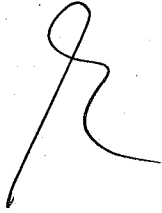
Particulars	As at 31st March, 2021	As at 31st March, 2020
Changes in Inventories of finished goods		
Opening Stock	7,88,26,617	5,27,59,938
Closing Stock	5,68,84,988	7,88,26,617
	2,19,41,629	(2,60,66,678)
Changes in Inventories of work-in-progress		
Opening Stock	1,91,41,217	1,79,70,836
Closing Stock	3,66,72,740	1,91,41,217
	(1,75,31,523)	(11,70,381)
Total	44,10,106	(2,72,37,059)

Note 24 Employee Benefit Expenses

Particulars	As at 31st March, 2021	As at 31st March, 2020
Salaries & Wages	12,17,64,977	14,86,96,767
Contribution to Provident and Other Funds		
(a) EPF	73,89,617	75,43,796
(b) ESI	15,64,914	19,08,456
(c) Gratuity	30,49,310	31,48,973
(d) Leave Encashment	19,23,606	22,04,082
Staff Welfare Expenses	60,75,405	75,98,097
Managerial Remuneration	1,07,66,380	1,26,32,980
(Includes Income Tax of Rs.881400 on Perquisites)		
Total	15,25,34,208	18,37,33,151

Note 25 Finance Cost

Particulars	As at 31st March, 2021	As at 31st March, 2020
Interest to Bank		
Interest on Term Loan	11,198,806	11,374,111
Interest on Cash Credit	2,278,209	3,820,703
Other Interest-Interest on Vehicle Loan	483,374	721,988
Interest to Others		
Interest to Directors	1,175,701	1,861,142
Interest on Government Dues	115,490	111,342
Other Interest	97,238	225,081
Bank Charges	270,574	491,314
Total	15,619,392	18,605,681



Note 26 Other Expenses

Particulars	As at 31st March, 2021	As at 31st March, 2020
Advertisement & Business Promotion	2,091,236	5,893,834
Other Manufacturing Expenses	19,163,317	49,793,392
Power & Fuel	64,830,957	73,901,164
Repair to Plant & Machinery	10,787,579	9,242,059
Repairs to Buildings	1,877,727	2,230,391
Repair & Maintenance		
- Vehicles	862,035	1,341,572
- Others	12,083,121	16,024,050
Auditors Remuneration	120,000	120,000
Administration charges to EPF/ESI	472,523	753,576
Bad Debts Written off	28,665	197
Custom, Clearing & Forwarding Charges	1,418,172	2,638,021
Donation	329,370	145,980
Entertainment Expenses	378,314	542,965
Exchange Fluctuation	-	1,473,279
Festival Expenses	314,787	588,295
Freight and Forwarding Charges	38,271,694	51,735,678
Insurance Expenses	3,901,065	2,929,623
Legal & Professional Expenses	2,546,515	2,003,038
Material Handling Charges	596,793	810,000
Membership & Subscription	67,601	76,628
Miscellaneous Expenses	189,550	459,762
Office Expenses	568,278	770,971
Printing & Stationery	831,803	1,534,285
Postage & Courier	735,289	279,352
Recruitment & Training Expenses	52,113	105,902
Rent & Lease Rent Paid	3,741,906	3,715,070
Rates & Taxes	1,013,153	297,591
Rebate & Discount	2,265,907	2,798,007
Service Margin & After Sales Service	1,217,414	3,495,783
Service Tax/IGST/CGST	238,203	571,778
Books & Periodicals	265,572	376,933
Research and Development	18,500	-
Software Expenses	-	60,000
Security Service Charges	292,696	391,693
Telephone, Internet & Postage Expenses	1,660,378	2,261,623
Travelling & Conveyance		
- Others Travelling Expenses	2,708,767	5,828,341
Director Travelling Expenses	-	420,185
Water Expenses	184,681	3,161,099
Total	176,125,679	248,772,118

27. Related Party Disclosures

Related party disclosures as required under AS-18 issued by the Institute of Chartered Accountants of India are given below:-

Related parties in transaction with the company during the period

(i) **Key Management Personnel:**

- Mr. Anand Chauhan (Managing Director)
- Mr. Ajay Chauhan (Director)
- Mr. Abhinav Chauhan (Director)
- Mr. Bhushan Bajaj (Independent Director)
- Mr. Rajesh Puri (Independent Director)

(ii) **Relatives of Directors:**

- Sandhya Chauhan (Daughter of Director)
- Palak Chauhan (Wife of Director)

(iii) **Entities in which directors hold directorship:**

- Bacfo Pharmaceuticals India Limited
- Kunstoplast (India) Limited
- Tegro (India) Private Limited
- Stratega Finance Company Private Limited
- Amity TV Network Private Limited
- Chabro Chemie India Limited
- Pharmaplan India Private Limited
- AKC Data Systems (India) Private Limited
- First Grade Force Private Limited
- Cross Border Placements Private Limited
- Crystal and Driscoll Consulting Limited
- Krauter Babycare Limited
- Manz India Private Limited
- Technicom Chemie India Private Limited

Transaction with Key Managerial Persons and their relatives during the period :-

(Amount in Rs)

Transaction	Financial Year	Anand Chauhan	Abhinav Chauhan	Sandhya Chauhan	Palak Chauhan	Outstanding as on year end
Loans received	2020-21 2019-20	80,00,000 (130,00,000)	NIL (NIL)	NIL (NIL)	NIL (NIL)	1,44,44,298 (1,64,27,986)
Loans Repaid	2020-21 2019-20	1,00,00,000 (1,30,00,000)	NIL (NIL)	NIL (NIL)	NIL (NIL)	1,44,44,298 (1,64,27,986)
Remuneration	2020-21 2019-20	62,38,200 (68,24,000)	45,28,180 (58,08,980)	NIL (NIL)	NIL (NIL)	4,38,265 (3,15,465)
Sales of Goods	2020-21 2019-20	NIL (NIL)	5,450 31,835	NIL (NIL)	NIL (NIL)	22,956 (17,506)
Interest Expense	2020-21 2019-20	11,75,701 (18,61,142)	NIL (NIL)	NIL (NIL)	NIL (NIL)	NIL (1,63,123)
Receiving of Services (Professional Expense)	2020-21 2019-20	NIL (NIL)	NIL (NIL)	9,00,000 (9,00,000)	NIL (NIL)	69,375 (67,500)
Salary Paid	2020-21	NIL	NIL	NIL	24,00,000	2,00,000

Salary Paid	2020-21 2019-20	NIL (NIL)	NIL (NIL)	NIL (NIL)	24,00,000 (18,00,000)	2,00,000 (1,50,000)
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Transaction with entities in which directors of the company are holding directorship : -

Transaction	Financial Year	Kunstoplast (India) Ltd.	First Grade Force Pvt Ltd.	Krauter Babycare Ltd.	Bacfo Pharmaceuticals India Ltd.	Outstanding as on year end
Other Advances Given	2020-21 2019-20	NIL (55,00,000)	NIL (NIL)	NIL (NIL)	NIL (NIL)	33,40,912 Dr. (90,32,619 Dr.)
Other Advances Repayment Recd	2020-21 2019-20	55,00,000 (NIL)	NIL (NIL)	NIL (NIL)	2,00,000 (NIL)	33,40,912 Dr. (90,32,619 Dr.)
Sales of Goods	2020-21 2019-20	5,67,57,790 (1,61,56,611)	NIL (NIL)	NIL (5,700)	NIL (NIL)	NIL (1,22,52,224 Dr.)
Purchase of Goods	2020-21 2019-20	5,09,97,080 (2,04,27,784)	NIL (NIL)	NIL (NIL)	1,65,752 (29,031)	45, 93,881 Cr. (1,11,47,370 Cr)
Receiving of Services (Professional Expense)	2020-21 2019-20	NIL (NIL)	NIL (81,953)	NIL (NIL)	NIL (NIL)	NIL (NIL.)

*Figures are inclusive of taxes & other expenses and figures in brackets represent as previous year figures.

28. Earning & Expenditure in Foreign Currency

(Rs. In Lakh)

Particulars	2020-21	2019-20
FOB Value of Exports	68.34	38.62
CIF Value of Imports		
For Other Manufacturing Expenses	3.79	8.72
For Capital Goods	120.61	321.20
For Repair & Maintenance	0.43	

29. Amount paid to Auditors

(Amount in Rs)

Particulars	2020-21	2019-20
As Auditors	95,000	95,000
As advisor or in respect of:		
- Taxation Matters	25,000	25,000
Total	1,20,000	1,20,000

30. Balances of Sundry Debtors and Sundry Creditors as on year end are subject to balance confirmations.

31. Particulars of Managerial Remuneration

(Amount in Rs)

Particulars	2020-21	2019-20
Salary, Allowances and Perquisites	73,84,980	73,84,980
Perquisites	33,81,400	52,48,000
- Issue of Sweat Equity Shares for consideration other than cash (Includes Income Tax of Rs.8,81,400/- on perquisites)		
Total	1,07,66,380	1,26,32,980

32. Contingent Liabilities and Commitments: -

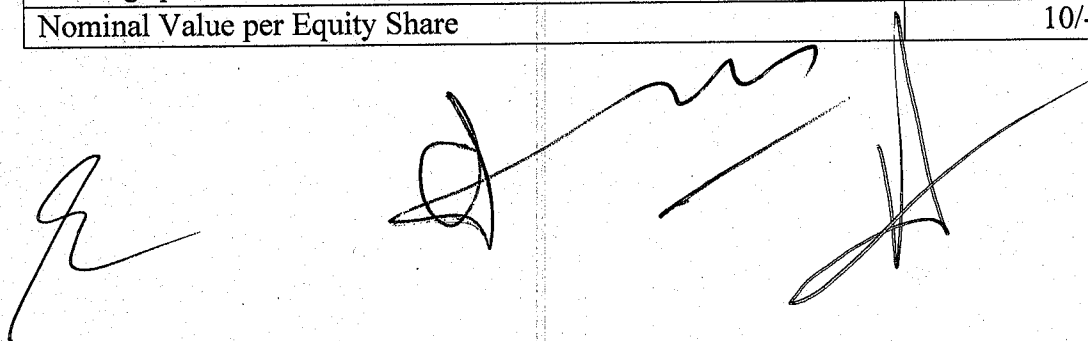
(Rs. In Lakh)

Particulars	As at 31.03.2021	As at 31.03.2020
<u>Demands and Litigations</u>	0.00	13.71
Disputed liabilities under the sales tax and excise for the various cases pending against the company.		
<u>Guarantees/Undertakings</u>	0.50	0.50
Guarantees issued by the Company's Bankers on behalf of the Company		
Total	14.21	14.21

33. Earning Per Share

(Amount in Rs.)

Particulars	2020-21	2019-20
Net Profit after tax for the year (A)	(13,57,040)	1,28,19,624
Weighted average no. of equity shares for Basic EPS*(B)	50,17,779	44,56,546
Weighted average no. of equity shares for Diluted EPS*(B)	50,17,779	44,56,546
Earnings per share –Basic (A/B)	(0.27)	2.88
Earnings per share –Basic (A/C)	(0.27)	2.88
Nominal Value per Equity Share	10/-	10/-



*The weighted average no. of Equity Share (B above) outstanding during the year for the computation of **Basic and Diluted Earnings Per Share** is calculated as under:

Particulars	No. of Shares	
	2020-21	2019-20
No. of shares at the beginning of the year	48,55,450	44,55,450
Add: Sweat Equity Shares Issued on 06 th August 2020	25,00,00	40,00,00
No. of shares at the end of the year	51,05,450	48,55,450
Weighted Average No. of Equity Shares	50,07,779	44,56,546

34. Figures for the previous year have been rearranged/regrouped as and when necessary in terms of current year's grouping.

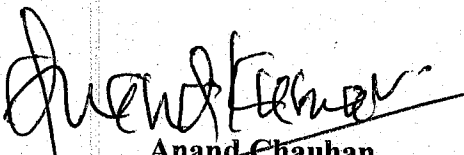
In terms of our report of even date

for Alok Mittal & Associates
Chartered Accountants
Firm Registration No. 005717N

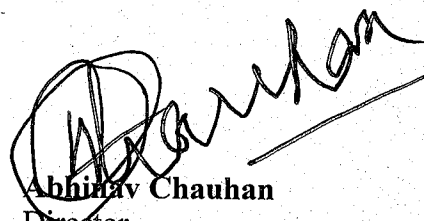
For Kunstocom India Limited
CIN: U64201DL1979PLC009596



Alok Kumar Mittal
Partner
Membership No.: 071205



Anand Chauhan
Managing Director
DIN:00241095



Abhinav Chauhan
Director
DIN:00352845

Place: New Delhi

Date: UDIN: 21071205AAABCVI498

Date: 20/09/2021