

## **RESOLUTION NO. 15-08**

## RELATIVE TO APPROVING THE STIPEND AND HONORARIA POLICY

WHEREAS, the Research Corporation of the University of Guam (RCUOG) was established by Public Law 32-114 as a public corporation; and

WHEREAS, the purpose of the RCUOG includes the promotion of assigned educational, scientific and literary pursuits of the University of Guam's grants and contracts through aiding in the development of study, training, and research and to furnish the means and methods to do so; and

WHEREAS, honoraria and stipends are periodically charged to federal grants and RCUOG is in need of a policy to communicate when these charges and appropriate and allowable.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Directors hereby adopts the Stipend and Honoraria Policy for the Research Corporation of the University of Guam.

Adopted this 11th day of September, 2015.

Dr. Robert A. Underwood, Chairperson

Roll & View

ATTESTED:

Dr. Kate A. Moots, Secretary