



Fundamental Analysis of KPR Mill Limited

22.06.2020

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Introduction to the Company

K.P.R. Mill Limited is a garment exporter, as well as a vertically integrated apparel company. It is engaged in manufacturing and marketing readymade knitted garments, knitted fabrics and cotton yarn. It's mainly engaged in the business of manufacturing textiles consisting of yarn, fabrics and garments. It operates in single segment being textile. It operates in domestic and export segments geographically. The Company's subsidiary includes Quantum Knits Pvt. Limited. On January 16, 2013, it acquired the Jahnvi Motor Pvt Ltd.

Company Management & Board of Directors

Chief Executive Officer	:	P Nataraj
Chief Financial Officer	:	P L Murugappan
Chairman	:	Mr. K.P.Ramasamy
Managing Director	:	Mr. KPD Sigamani
Executive Director	:	Mr. C.R. Anandakrishnan
Director	:	Mr. K.N.V. Ramani
Director	:	Mr.G.P.Muniappan
Director	:	Dr. K.Sabapathy
Director	:	Mr. A.M.Palanisamy
Director	:	Mr. C.Thirumurthy
Woman Director	:	Dr. S. Ranghanayakei
Director	:	Mr.E.K.Sakthivel
Director	:	Mr.P.Selvakumar

Industry Competition

Major Companies in competition with KPR Mill Limited in India.

Market Cap	Price	Net Sales	Net Profit	Total Assets	Price Performance		
Company Name	Last Price	% Change	52 Wk High	52 Wk Low	Market Cap	Sales Qtr	Net Profit Qtr
KPR Mill	496.00	-2.23	714.20	316.90	3412.98	2,978.53	289.11
Page Industries	18270.00	0.93	26891.00	16186.75	20378.13	2,852.20	393.94
Alok Industries	39.80	4.87	39.80	1.36	8798.39	3,128.76	2,282.13
Trident	6.94	1.76	8.45	3.05	3536.59	4,699.46	341.80
Welspun India	34.10	2.25	59.30	18.30	3426.11	5,395.27	141.77

Page Industries, Alok Industries, Trident, Welspun India, Swan Energy, Future Life – These are the companies that are major competition in market size and market expands.

Balance Sheet

KPR Mill | Standalone Balance Sheet > Textiles - Readymade Apparels >... https://www.moneycontrol.com/stocks/company_info/print_financials.p...

This data can be easily copy pasted into a Microsoft Excel sheet

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Standalone Balance Sheet

	in Rs. Cr.				
	Mar 19	Mar 18	Mar 17	Mar 16	Mar 15
	12 mths	12 mths	12 mths	12 mths	12 mths
EQUITIES AND LIABILITIES					
SHAREHOLDER'S FUNDS					
Equity Share Capital	36.28	36.95	36.95	37.68	37.68
Preference Share Capital	0.00	0.00	0.00	0.00	15.00
Total Share Capital	36.28	36.95	36.95	37.68	52.68
Reserves and Surplus	1,474.92	1,299.77	1,081.11	943.37	825.72
Total Reserves and Surplus	1,474.92	1,299.77	1,081.11	943.37	825.72
Total Shareholders Funds	1,511.20	1,336.72	1,118.06	981.05	878.40
NON-CURRENT LIABILITIES					
Long Term Borrowings	81.95	101.26	111.96	117.46	215.07
Deferred Tax Liabilities [Net]	56.61	57.50	55.54	58.67	60.04
Total Non-Current Liabilities	138.56	158.76	167.50	176.13	275.11
CURRENT LIABILITIES					
Short Term Borrowings	552.41	228.22	307.50	406.46	345.18
Trade Payables	135.10	137.49	113.67	84.52	83.58
Other Current Liabilities	59.94	69.18	93.52	81.55	114.56
Short Term Provisions	0.00	0.00	0.00	0.72	34.57
Total Current Liabilities	747.45	434.89	514.69	573.25	577.89
Total Capital And Liabilities	2,397.21	1,930.37	1,800.25	1,730.43	1,731.40
ASSETS					
NON-CURRENT ASSETS					
Tangible Assets	793.83	864.35	915.53	893.40	924.04
Intangible Assets	0.20	0.18	0.46	0.76	0.40
Capital Work-In-Progress	4.41	0.10	2.08	0.34	0.00
Fixed Assets	798.44	864.63	918.07	894.50	924.44
Non-Current Investments	79.87	78.51	88.29	78.06	79.88
Long Term Loans And Advances	18.02	8.26	7.76	8.08	84.58
Other Non-Current Assets	75.77	64.61	72.85	83.34	0.58
Total Non-Current Assets	972.10	1,016.01	1,086.97	1,063.98	1,089.48
CURRENT ASSETS					
Current Investments	0.00	12.02	0.00	0.00	0.00
Inventories	729.34	391.34	306.68	266.32	284.34
Trade Receivables	468.30	324.19	213.38	259.65	223.50
Cash And Cash Equivalents	66.77	27.41	28.08	18.58	19.30
Short Term Loans And Advances	0.00	0.00	0.00	0.00	84.79
OtherCurrentAssets	160.70	159.40	165.14	121.90	29.99
Total Current Assets	1,425.11	914.36	713.28	666.45	641.92

Total Assets	2,397.21	1,930.37	1,800.25	1,730.43	1,731.40
OTHER ADDITIONAL INFORMATION					
CONTINGENT LIABILITIES, COMMITMENTS					
Contingent Liabilities	599.20	733.59	105.80	168.31	383.08
CIF VALUE OF IMPORTS					
Raw Materials	0.00	0.00	0.00	146.34	268.42
Stores, Spares And Loose Tools	0.00	0.00	0.00	5.80	4.63
Capital Goods	0.00	0.00	0.00	47.85	35.95
EXPENDITURE IN FOREIGN EXCHANGE					
Expenditure In Foreign Currency	235.53	0.00	0.00	5.41	4.38
REMITTANCES IN FOREIGN CURRENCIES FOR DIVIDENDS					
Dividend Remittance In Foreign Currency	-	-	-	-	0.33
EARNINGS IN FOREIGN EXCHANGE					
FOB Value Of Goods	1,259.40	-	-	543.97	488.03
Other Earnings	-	-	-	-	-
BONUS DETAILS					
Bonus Equity Share Capital	15.60	15.89	15.89	15.89	15.89
NON-CURRENT INVESTMENTS					
Non-Current Investments Quoted Market Value	-	-	-	-	-
Non-Current Investments Unquoted Book Value	79.87	78.51	88.29	78.06	79.88
CURRENT INVESTMENTS					
Current Investments Quoted Market Value	-	-	-	-	-
Current Investments Unquoted Book Value	-	-	-	-	-
Source : Dion Global Solutions Limited					

Profit & Loss Account

KPR Mill | Standalone Profit & Loss account > Textiles - Readymade A...

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Standalone Profit & Loss account

	----- in Rs. Cr. -----				
	Mar 19	Mar 18	Mar 17	Mar 16	Mar 15
	12 mths	12 mths	12 mths	12 mths	12 mths
INCOME					
Revenue From Operations [Gross]	2,883.25	2,446.26	2,163.62	1,919.19	2,035.55
Revenue From Operations [Net]	2,883.25	2,446.26	2,163.62	1,919.19	2,035.55
Other Operating Revenues	95.28	65.26	55.52	42.08	44.93
Total Operating Revenues	2,978.53	2,511.52	2,219.14	1,961.27	2,080.48
Other Income	37.37	15.98	27.12	34.21	21.89
Total Revenue	3,015.90	2,527.50	2,246.26	1,995.48	2,102.37
EXPENSES					
Cost Of Materials Consumed	1,799.14	1,647.09	1,398.48	1,197.23	1,358.59
Operating And Direct Expenses	155.52	126.81	110.51	0.00	176.55
Changes In Inventories Of FG,WIP And Stock-In Trade	-50.28	-45.13	-36.14	-6.01	21.51
Employee Benefit Expenses	373.41	233.05	194.13	149.42	128.53
Finance Costs	35.86	30.49	45.03	44.42	64.50
Depreciation And Amortisation Expenses	95.83	104.97	117.43	123.84	125.87
Other Expenses	193.67	120.66	106.51	264.62	38.76
Total Expenses	2,603.15	2,217.94	1,935.95	1,773.52	1,914.31
	Mar 19	Mar 18	Mar 17	Mar 16	Mar 15
	12 mths	12 mths	12 mths	12 mths	12 mths
Profit/Loss Before Exceptional, ExtraOrdinary Items And Tax	412.75	309.56	310.31	221.96	188.06
Profit/Loss Before Tax	412.75	309.56	310.31	221.96	188.06
Tax Expenses-Continued Operations					
Current Tax	127.26	80.50	76.68	65.74	55.46
Less: MAT Credit Entitlement	0.00	0.00	0.00	0.00	12.81
Deferred Tax	-0.89	1.96	-3.13	-1.37	0.25
Tax For Earlier Years	-2.73	2.13	-1.66	1.45	-0.82
Total Tax Expenses	123.64	84.59	71.89	65.82	42.08
Profit/Loss After Tax And Before ExtraOrdinary Items	289.11	224.97	238.42	156.14	145.98
Profit/Loss From Continuing Operations	289.11	224.97	238.42	156.14	145.98
Profit/Loss For The Period	289.11	224.97	238.42	156.14	145.98
	Mar 19	Mar 18	Mar 17	Mar 16	Mar 15
	12 mths	12 mths	12 mths	12 mths	12 mths
OTHER ADDITIONAL INFORMATION					
EARNINGS PER SHARE					

Basic EPS (Rs.)	39.82	30.44	31.71	20.62	38.40
Diluted EPS (Rs.)	39.82	30.44	31.71	20.62	38.40
VALUE OF IMPORTED AND INDIGENIOUS RAW MATERIALS					
Imported Raw Materials	0.00	0.00	0.00	130.00	273.06
Indigenous Raw Materials	0.00	0.00	0.00	866.08	834.17
STORES, SPARES AND LOOSE TOOLS					
DIVIDEND AND DIVIDEND PERCENTAGE					
Equity Share Dividend	5.44	5.54	3.77	52.75	33.91
Preference Share Dividend	0.00	0.00	0.00	0.60	1.05
Tax On Dividend	1.05	1.07	0.77	8.71	6.99
Equity Dividend Rate (%)	15.00	15.00	15.00	100.00	90.00

Source : Dion Global Solutions Limited

Comparison of Finance of Last # Years

	2019	2018	2017	2016	2015
Total Share Capital	36.28	36.95	36.95	37.68	52.68
Reserves and Surplus	1,474.92	1,299.77	1,081.11	943.37	825.72
Total Reserves and Surplus	1,474.92	1,299.77	1,081.11	943.37	825.72
Total Shareholders Funds	1,511.20	1,336.72	1,118.06	981.05	878.40

From Year 2015 to Year 2019 Balance Sheet, this can be seen that Company's share capital has no significant change but Reserves and Surplus of company has increased from 825.72 Cr. in Year 2015 to 1474.92 Cr. in year 2019 that means company's profit has been increased and loans are getting cleared. So, Total Shareholder Funds increased from 878.40 Cr. to 1511.20 Cr. in last 5 years of management.

	2019	2018	2017	2016	2015
Total Non-Current Assets	972.10	1,016.01	1,086.97	1,063.98	1,089.48
CURRENT ASSETS					
Current Investments	0.00	12.02	0.00	0.00	0.00
Inventories	729.34	391.34	306.68	266.32	284.34
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OtherCurrentAssets	160.70	159.40	165.14	121.90	29.99
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Total Assets	2,397.21	1,930.37	1,800.25	1,730.43	1,731.40

From Year 2015 to Year 2019 Balance Sheet, this is clear that KPR Mill Limited has significant growth in total assets where company had Assets of 1731.40 Cr. in 2015, now company has 2397.21 Cr. of Assets in Year 2019 in which Non-Current Assets valuation is 972.10 Cr. and Current Assets valuation is 1425.11 Cr.

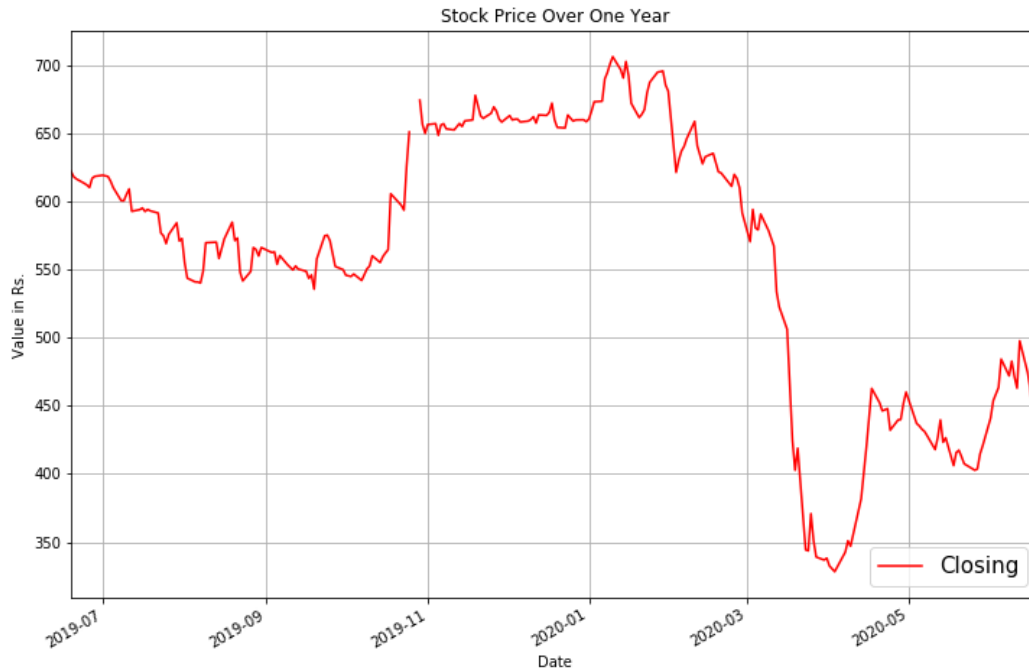
	2019	2018	2017	2016	2015
EXPENDITURE IN FOREIGN EXCHANGE					
Expenditure In Foreign Currency	235.53	0.00	0.00	5.41	4.38
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EARNINGS IN FOREIGN EXCHANGE					
FOB Value Of Goods	1,259.40	-	-	543.97	488.03

Company has expenditure of 235.53 Cr. in foreign exchange and 1259.40 Cr. of Earning in Foreign Exchange that shows that company has prepared new policies in foreign trade.

	2019	2018	2017	2016	2015
NON-CURRENT INVESTMENTS					
Non-Current Investments Quoted Market Value	-	-	-	-	-
Non-Current Investments Unquoted Book Value	79.87	78.51	88.29	78.06	79.88

Company's Non-Current Investment has no change in year 2019 with respect to year 2015, that means company has no spare funds.

Stock Price Movement of Last 1 year with Analysis



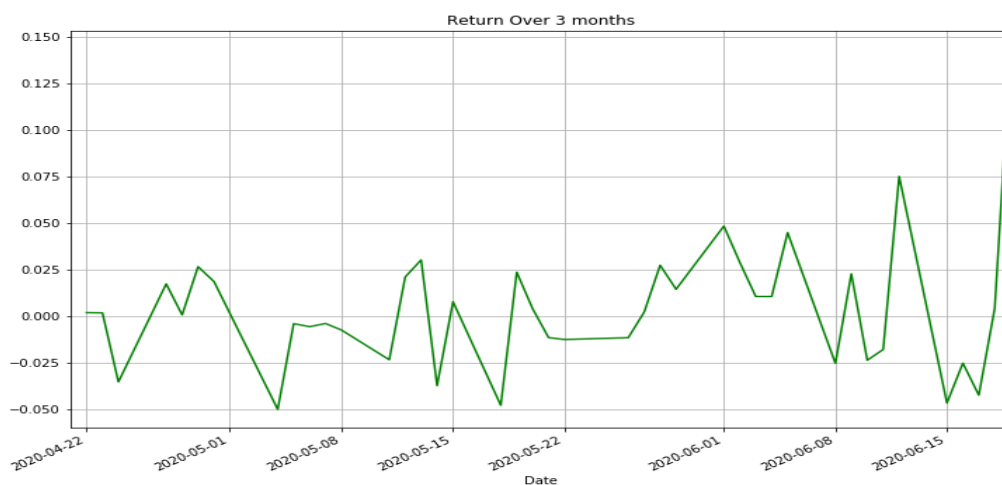
Stock Price Data contains last 1 year that is from July, 2019 to June, 2020 closing stock price per day. Initially stock price started from Rs. 620 in July, 2019 kept on decreasing till October, 2019 and then gained a hike till February, 2020. From mid of February, 2020 stock price started losing its market and touched its lowest point (around Rs. 325) in month of April, 2020 due to pandemic. From that time stock price shows its unstability but kept on increasing and now showing better performance. (Rs. 508 in present Date – 21st June 22, 2020)

Graphical Representation of Return Over 1 Month (May-June, 2020)



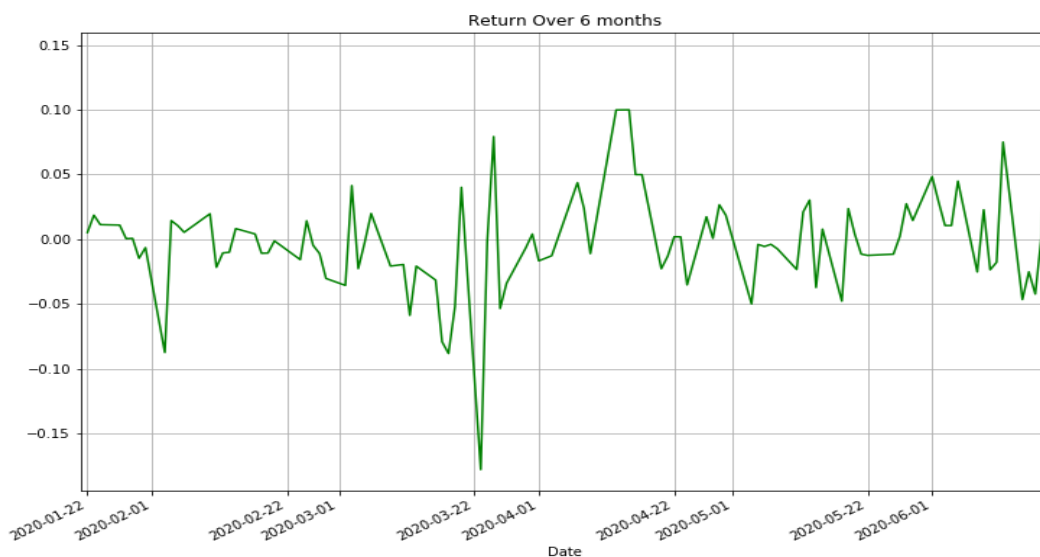
From 21st May, 2020 to 21st June, 2020, stock return shows an interesting result. Initially return per day was decreasing with 2% around and then it tends to increase with quite predictable manner. From 12th June to 17th June, return falls around 7.5% to -5% and after that it gained an increase of 14%.

Graphical Representation of Return Over 3 Month (April-June, 2020)



This above plot contains data of previous 3 months i.e. from April, 2020 to June, 2020. The data is from after pandemic comes into effect. The return continuously giving negative till 5%.

Graphical Representation of Return Over 6 Month (January-June, 2020)



Graph is plotted based on return of closing data from January, 2020 to June, 2020. From the plot we can observe clearly that after 22nd February, 2020 return was minimum of this year about 18% in negative.

Graphical Representation of Return Over 1 Year (July, 2019-June, 2020)



Plotted graph contains data of return from July, 2019 to June, 2020. Till March, 2020, return was behaving as normal but that return shows continuous decrease and then increase. (Pandemic effect can be seen)

Impact of COVID-19 Pandemic on Company

First case of COVID-19 in India appeared on 31st January, 2020, was 3 till 29th February and 315 on 21st March, 2020. Many companies lost their share price, many companies have drop in businesses. KPR Mill Limited has also encountered drop during this pandemic period. The first big drop in this year was in February when return dropped to 8-9% and stock price was Rs. 621. Second biggest drop was seen in April when return dropped more than 17% and stock price was Rs. 328. After that company has shown good performance when got biggest return on share of 10% in last week of April and second biggest return in second last week of June i.e. 14% of return and the stock price was Rs. 508.

Hence, we can say that Covid-19 pandemic hit company very hard but after that company performance was really appreciable and started establishing its market and stock one again and now company is growing. Return and Stock Price both increasing.

Calculation

$$return = \frac{(Stock\ Price)_t}{(Stock\ Price)_{t-1}} - 1$$

Return on Stock Price has been calculated with the above formula where recent data is divided with data of previous day and then subtracted 1.

For %return, return can just be multiplied with 100.

Method

For completing this project, Python Language and its Library modules like Numpy, Pandas, Matplotlib, DateTime and SeaBorn is used.

Source of Information

- [Finance.yahoo.com](https://finance.yahoo.com)
- [Moneycontrol.com](https://moneycontrol.com)
- [Kprmillimited.com](https://kprmillimited.com)
- [Investopedia.com](https://investopedia.com)