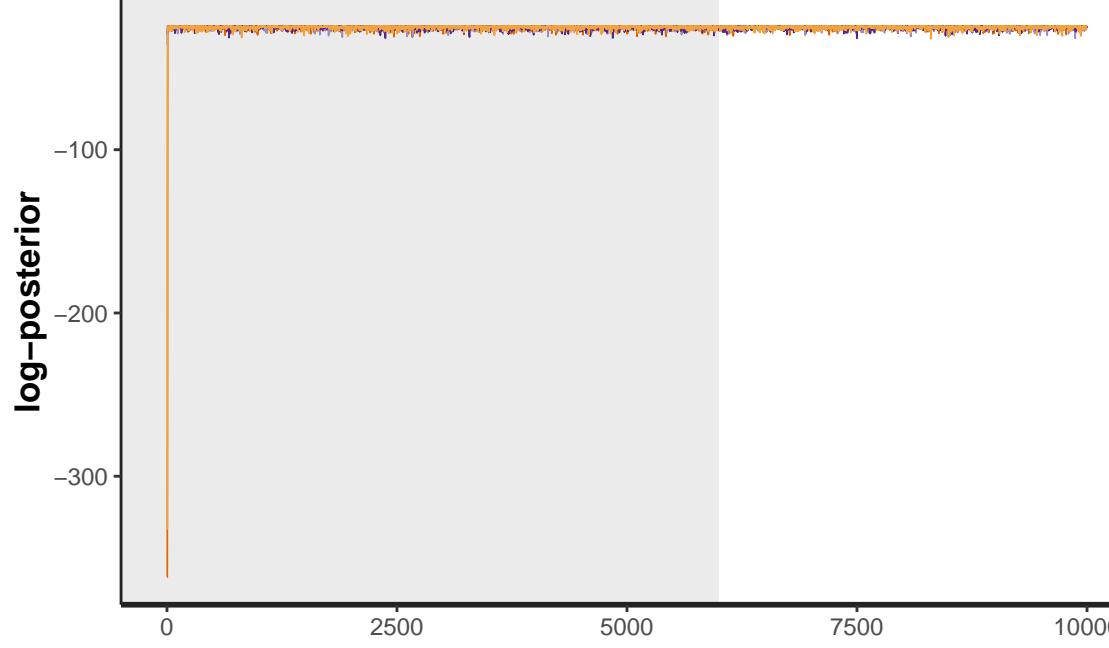
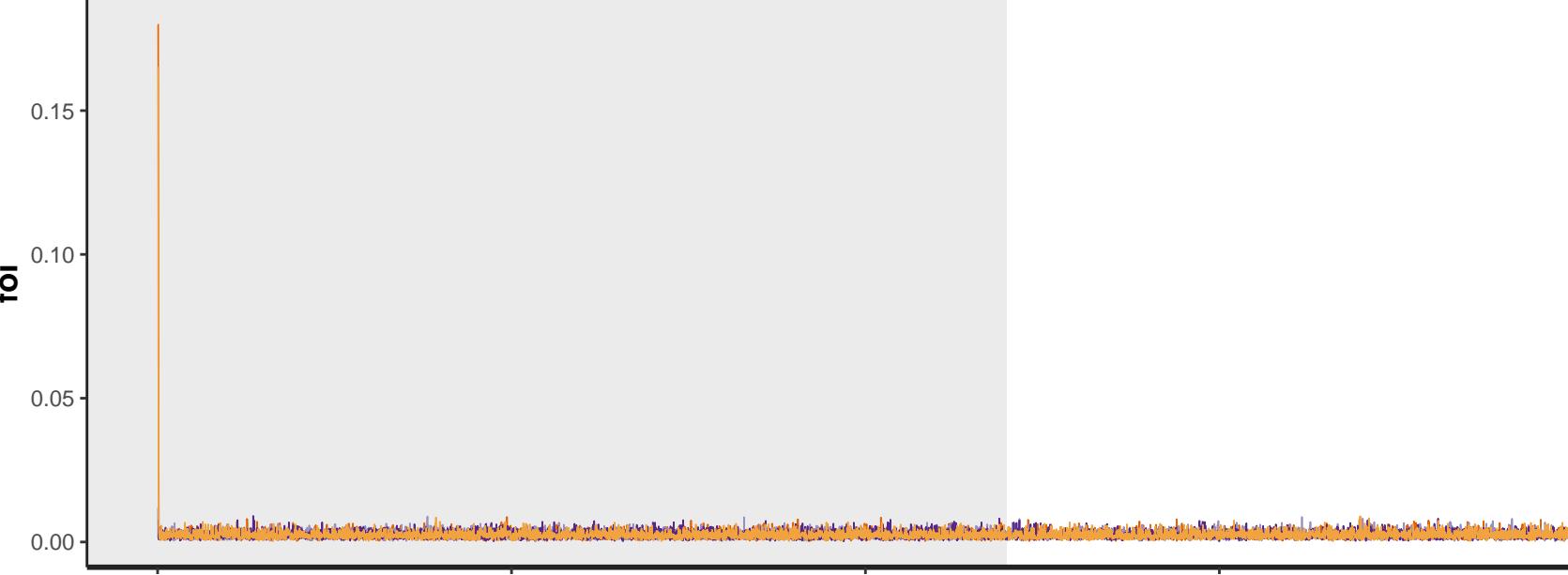
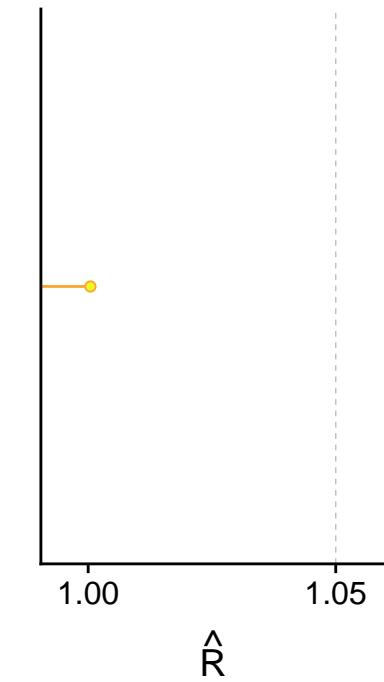


MADV Mercadeo (constant model)

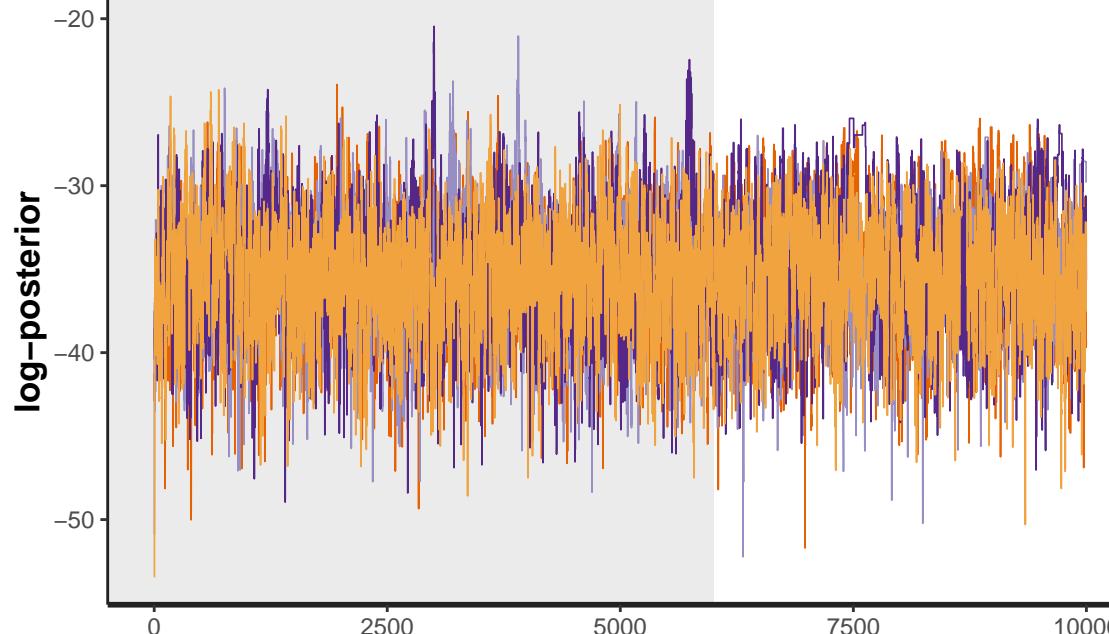


params

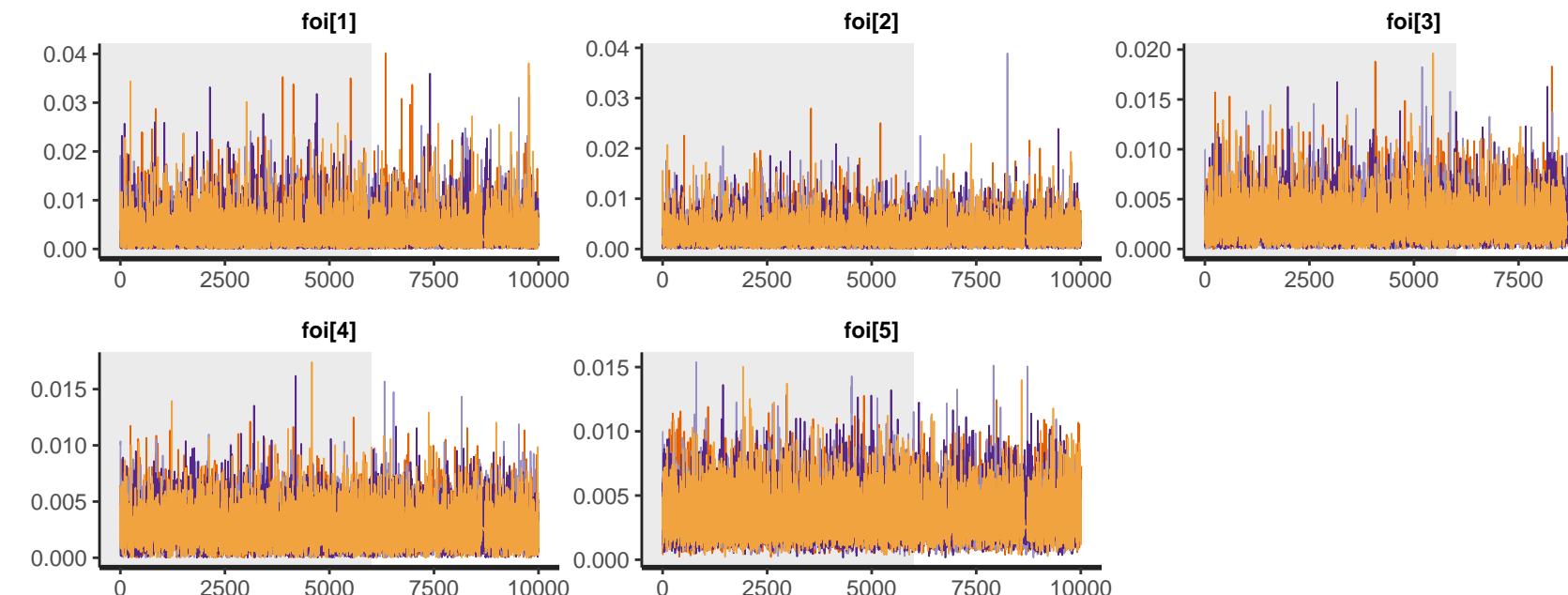
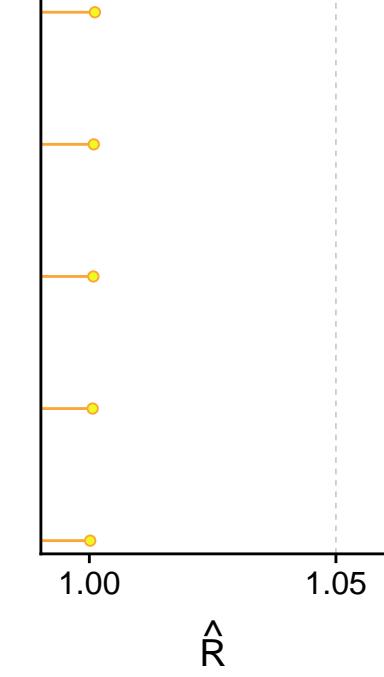
 \hat{R}^A 

$\hat{R} \leq 1.05$
 $\hat{R} \leq 1.1$
 $\hat{R} > 1.1$

MADV Mercadeo (time_varying model)

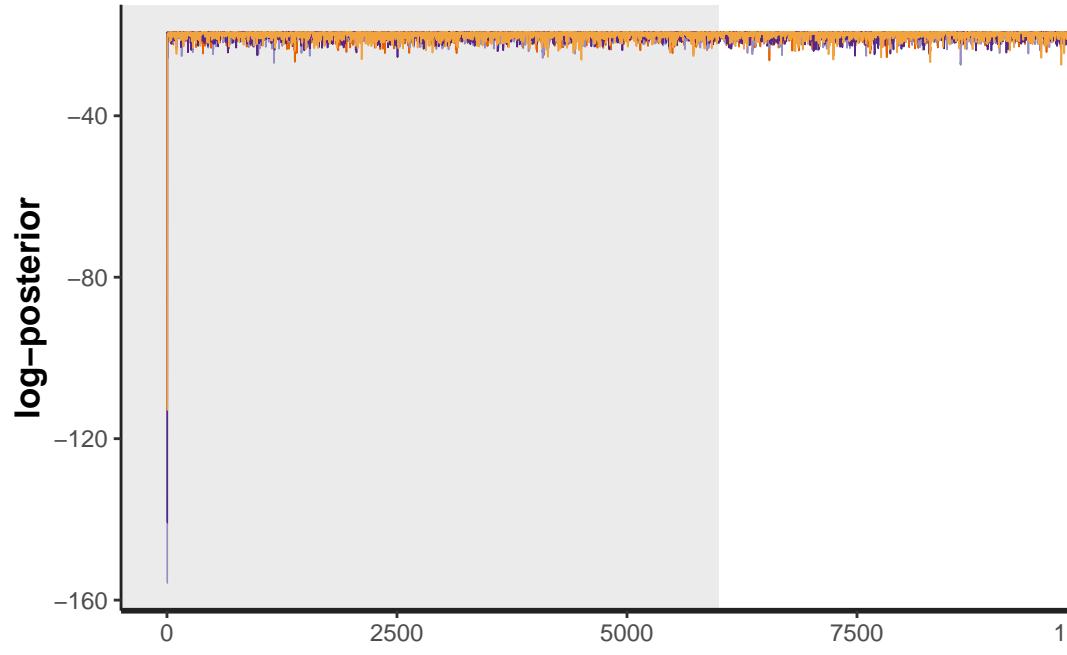


params

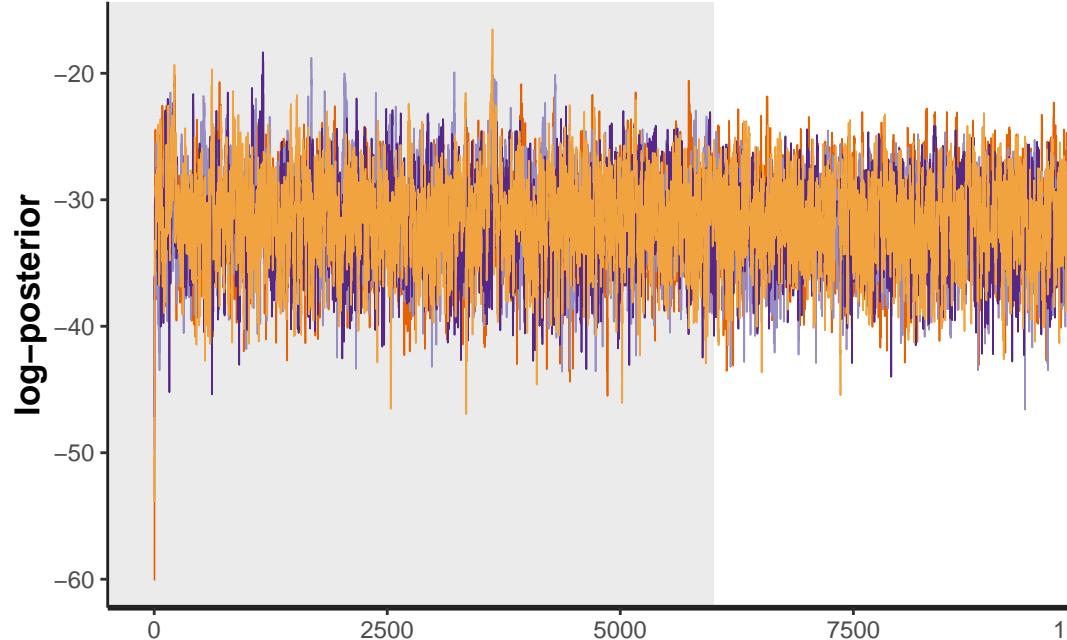
 \hat{R}^A 

$\hat{R} \leq 1.05$
 $\hat{R} \leq 1.1$
 $\hat{R} > 1.1$

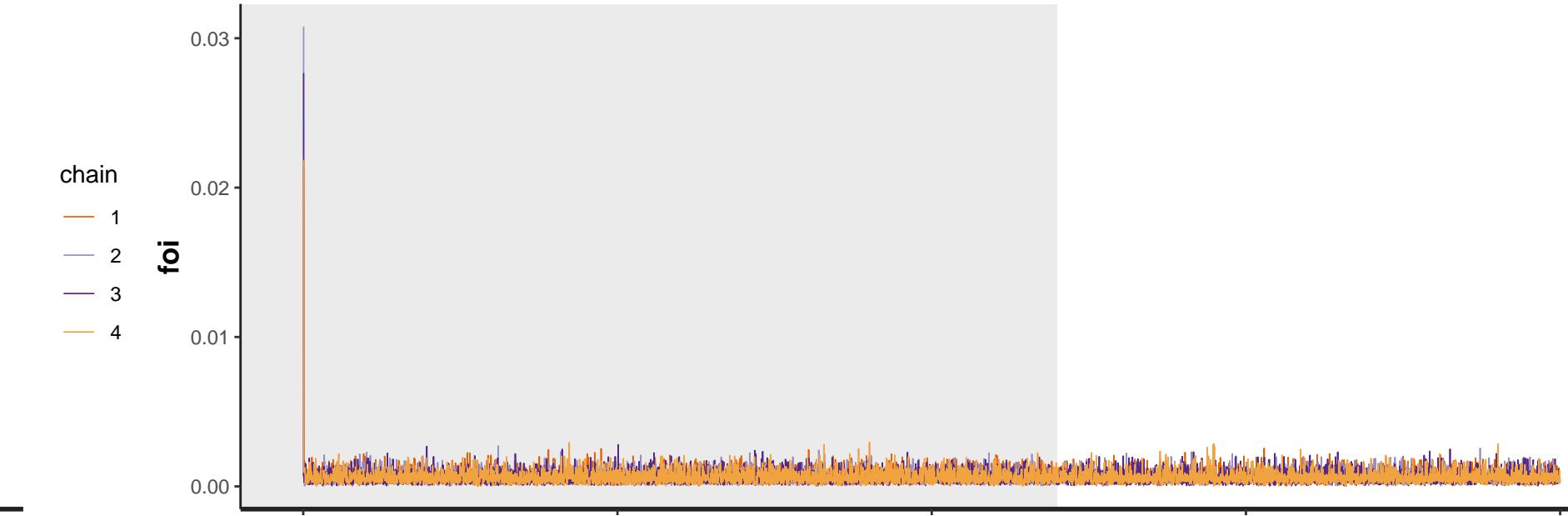
MADV Tamarindo (constant model)



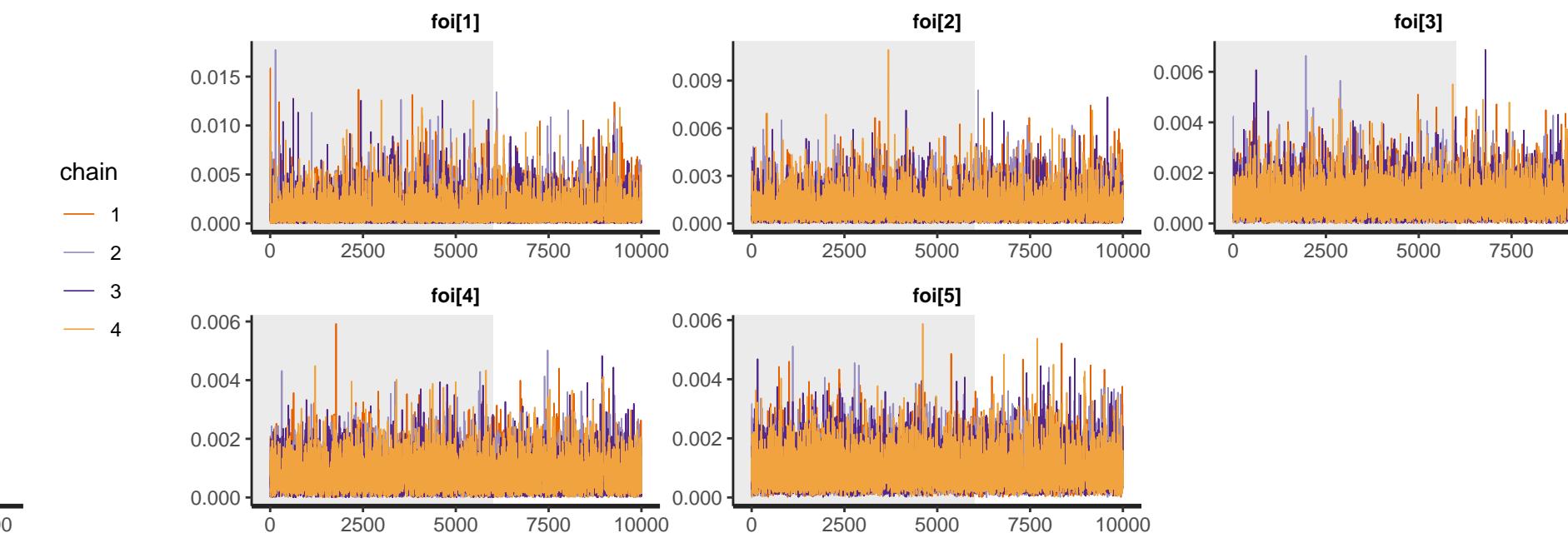
MADV Tamarindo (time_varying model)



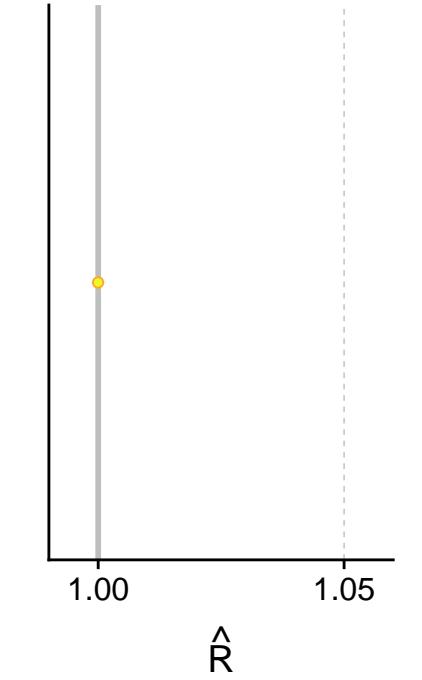
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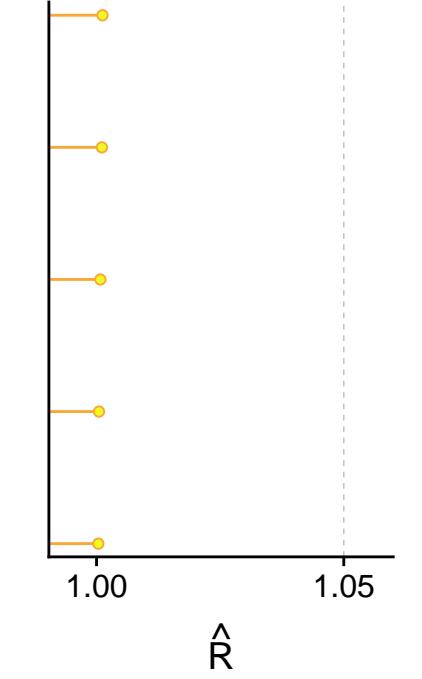
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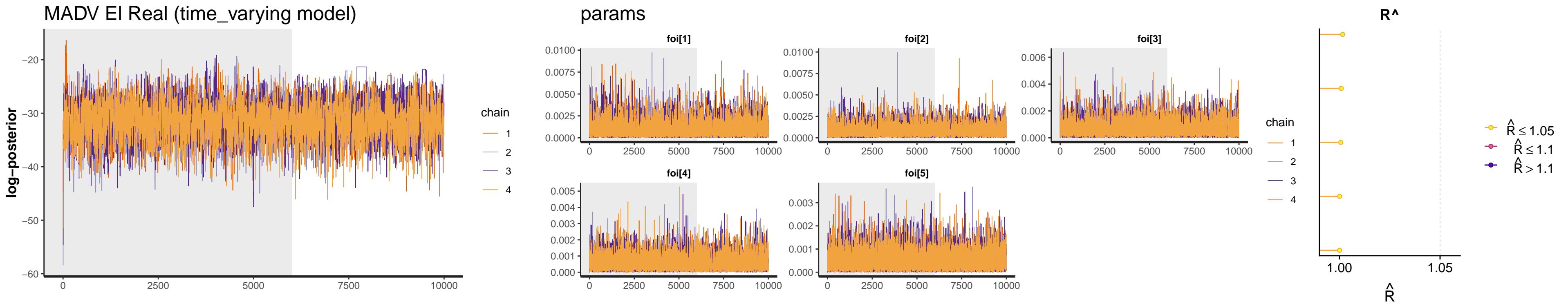
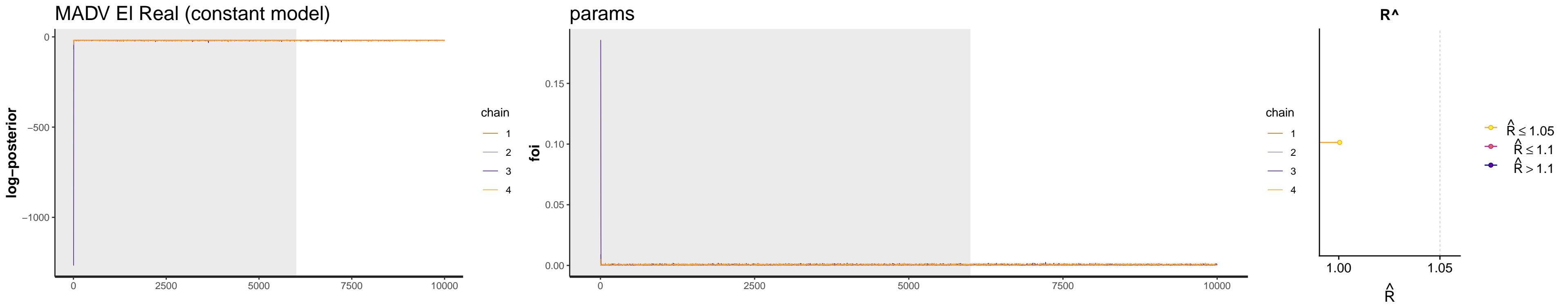
\hat{R}^A



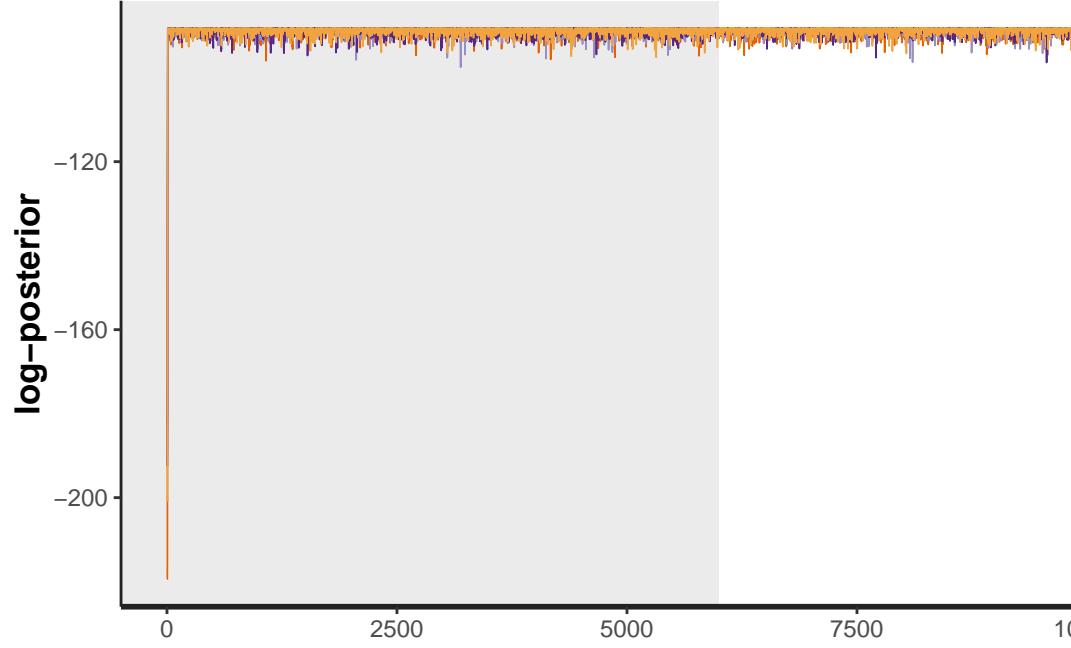
\hat{R}^A



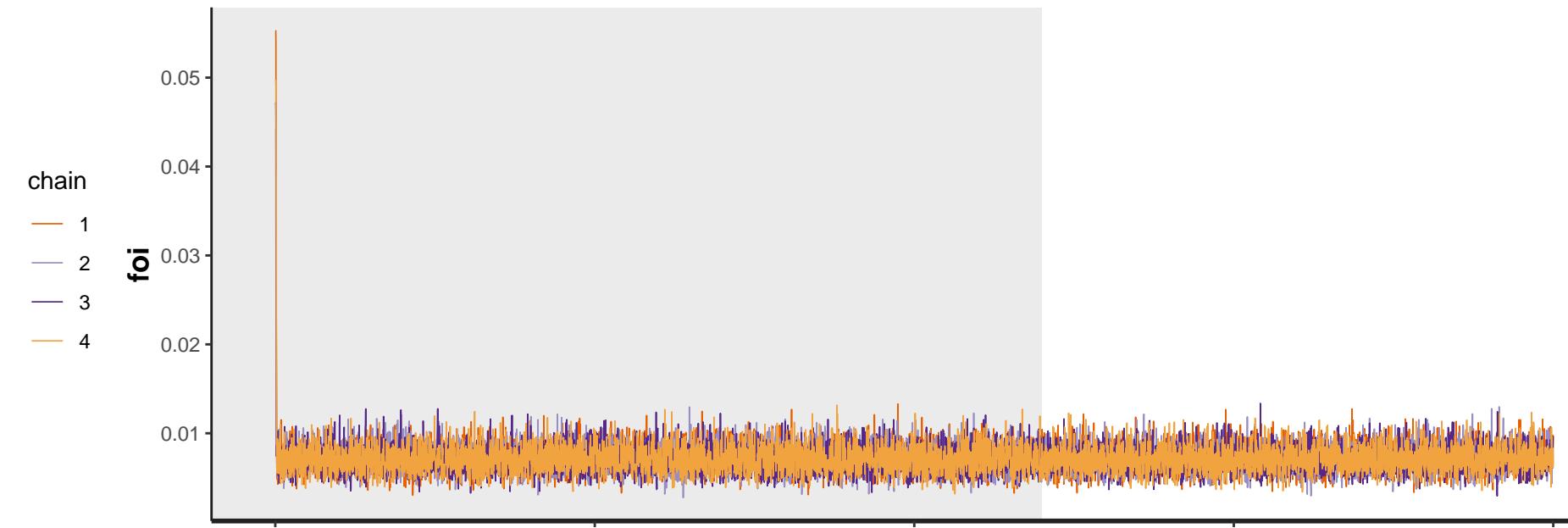
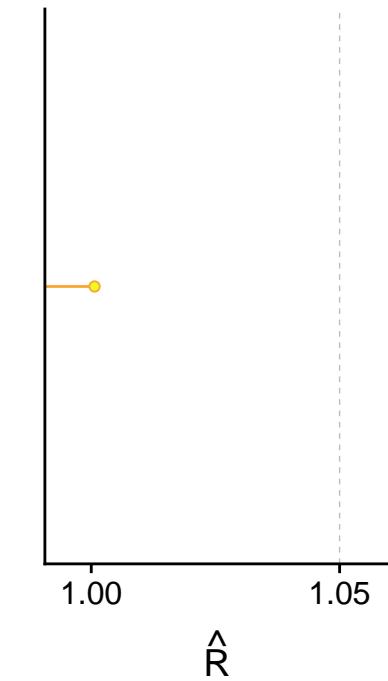
$\bullet \hat{R} \leq 1.05$
 $\circ \hat{R} \leq 1.1$
 $\circ \hat{R} > 1.1$



MADV Aruza (constant model)

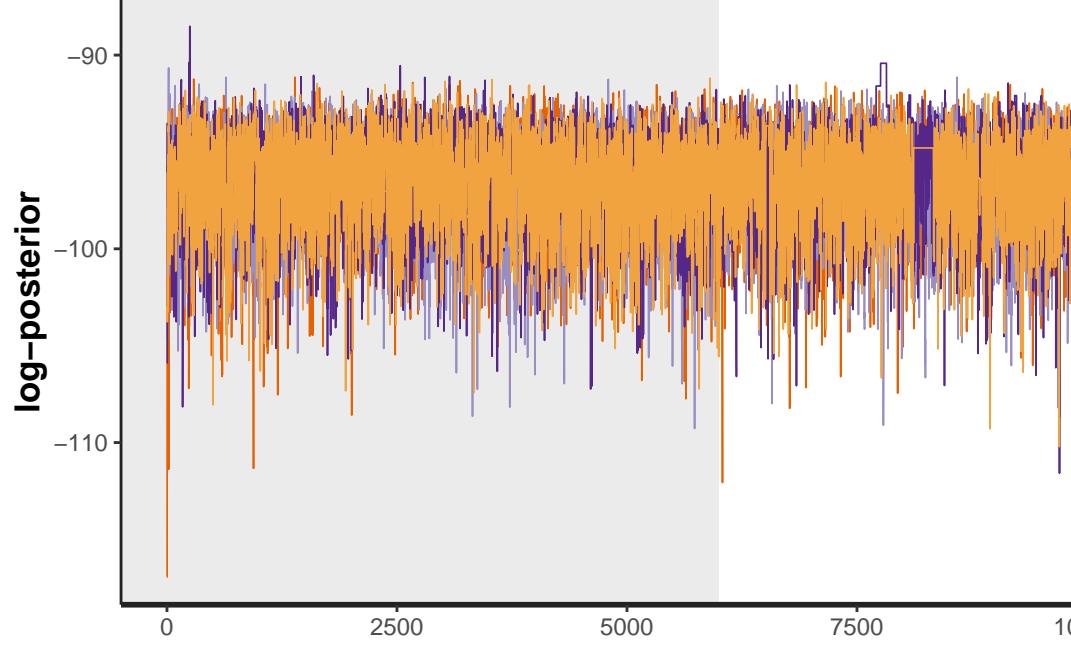


params

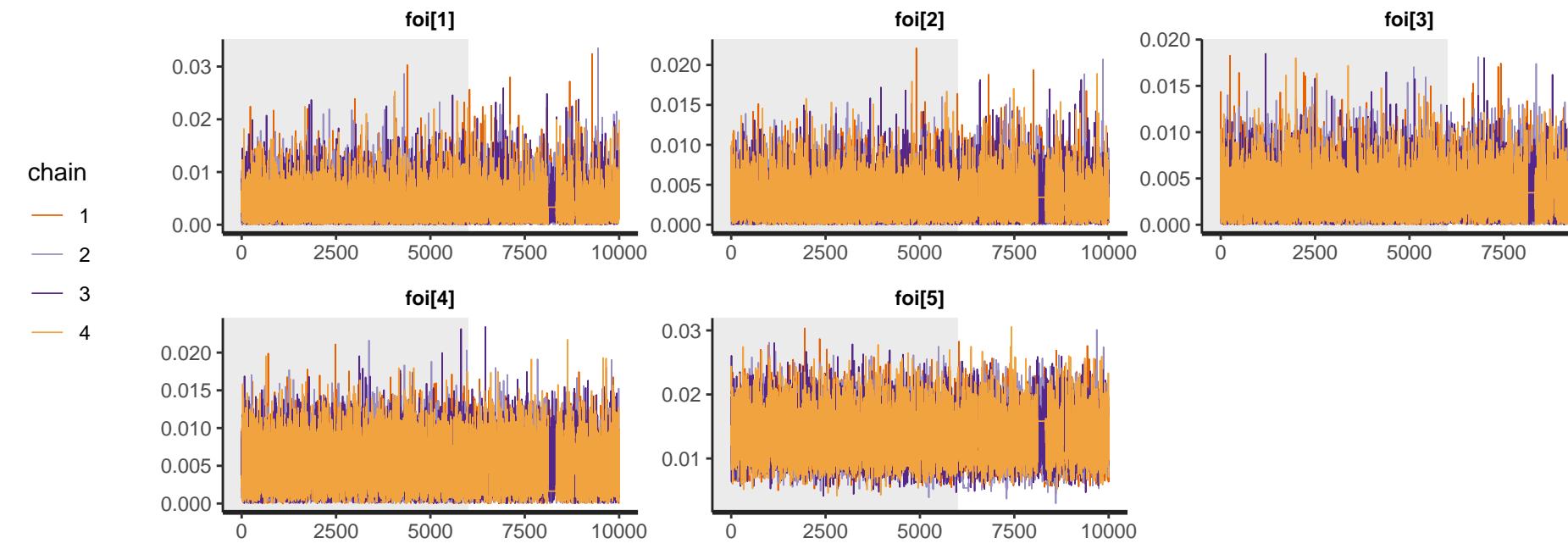
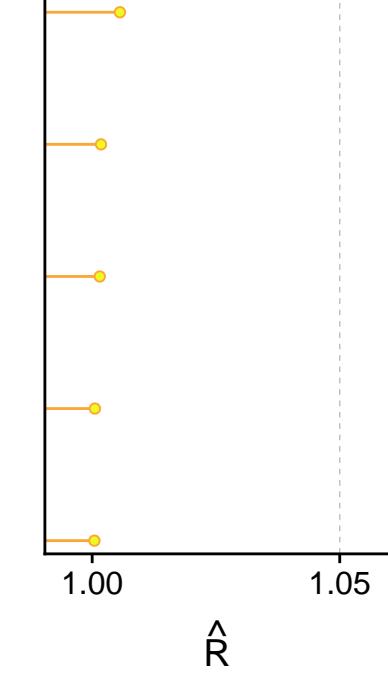
 \hat{R}^A 

- $\hat{R} \leq 1.05$
- $\hat{R} \leq 1.1$
- $\hat{R} > 1.1$

MADV Aruza (time_varying model)

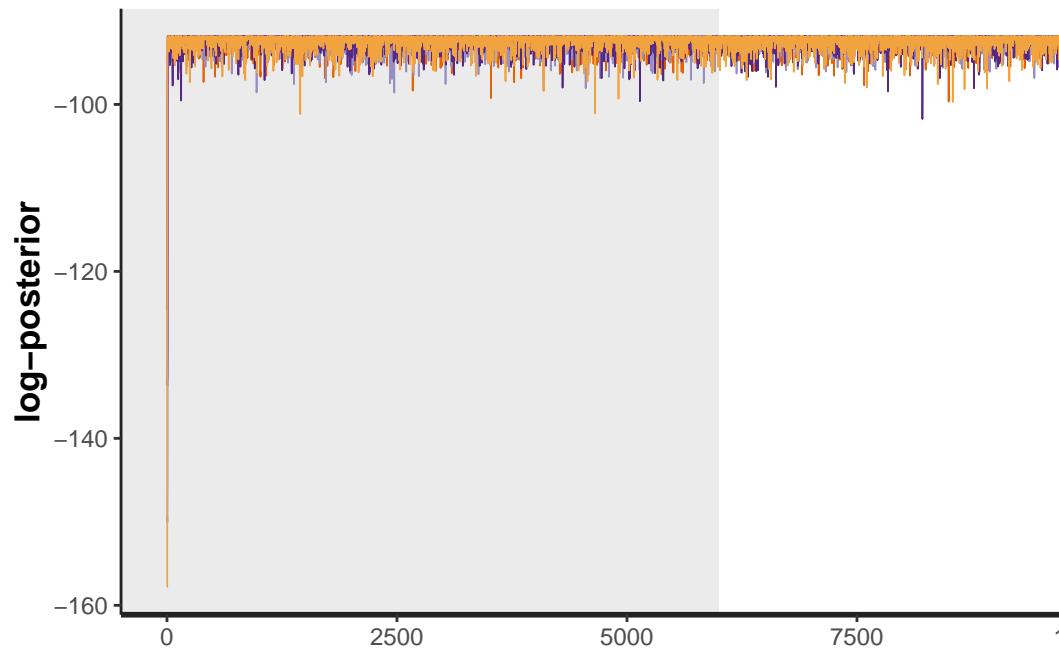


params

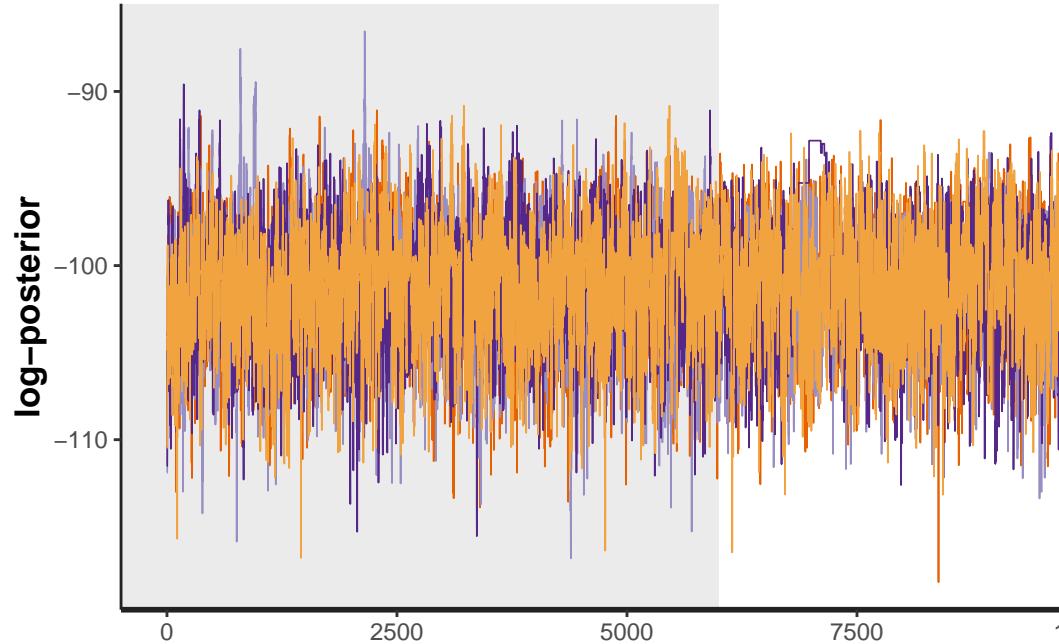
 \hat{R}^A 

- $\hat{R} \leq 1.05$
- $\hat{R} \leq 1.1$
- $\hat{R} > 1.1$

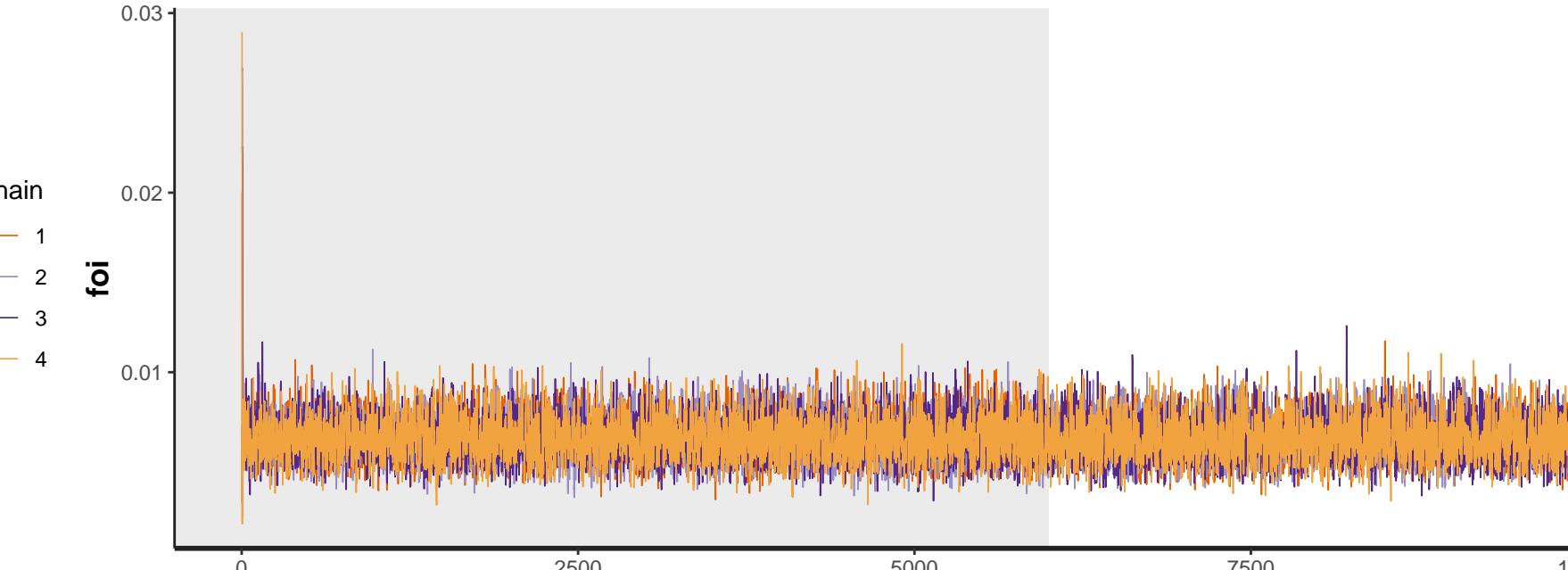
MADV Mogue (constant model)



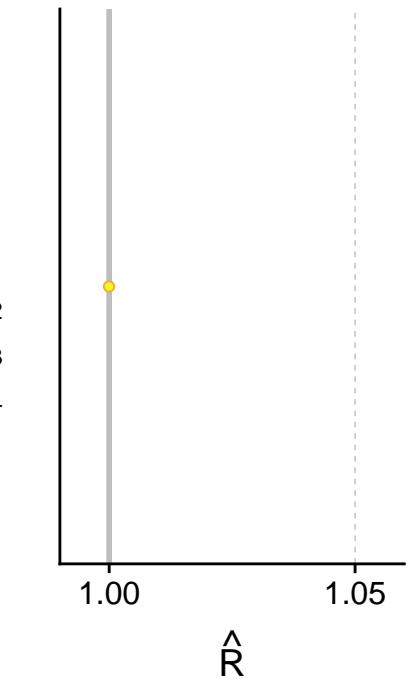
MADV Mogue (time_varying model)



params

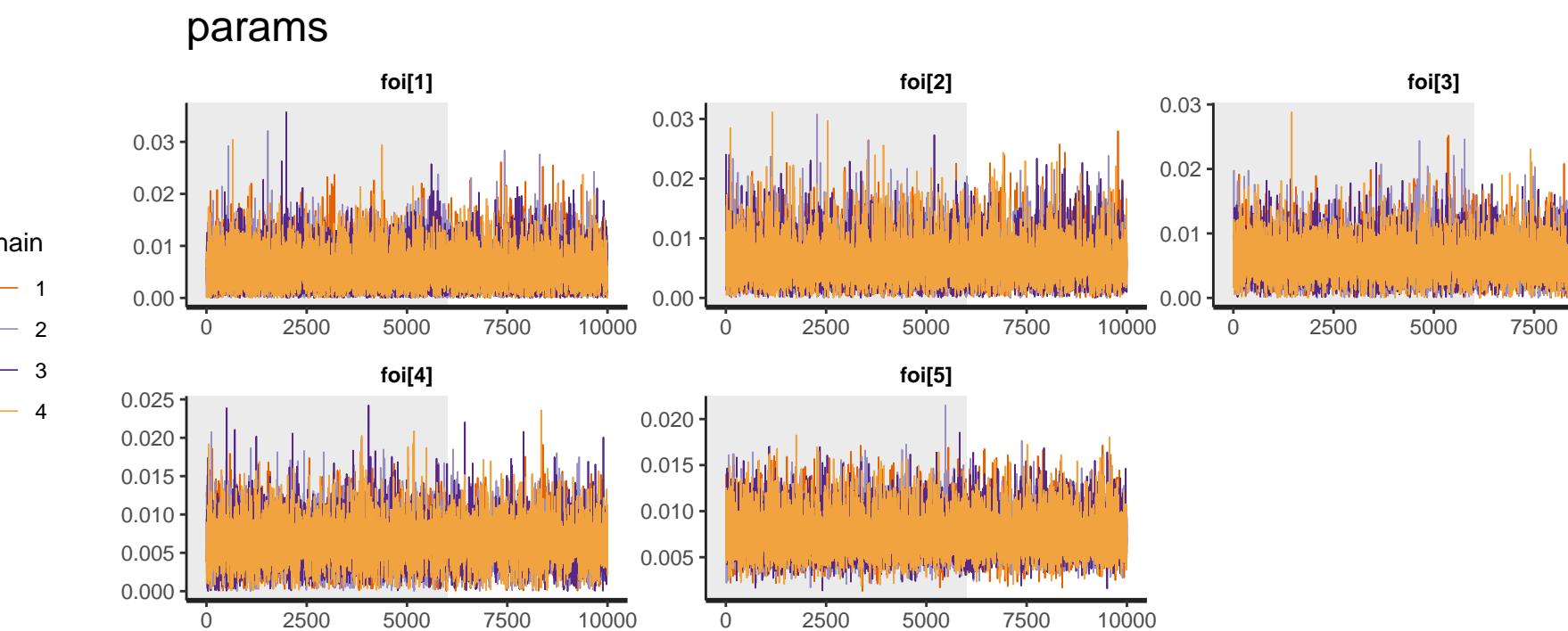


R[^]

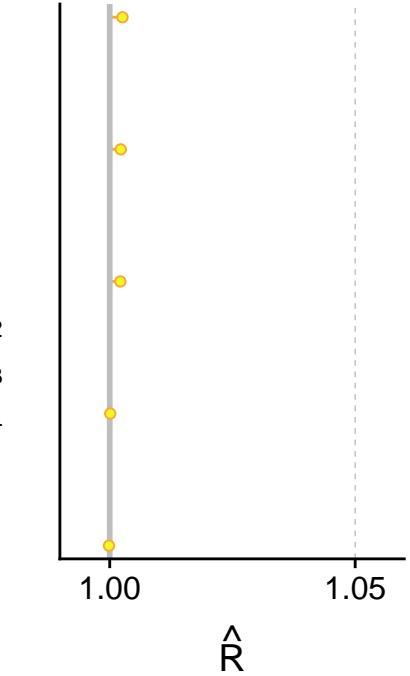


● $\hat{R} \leq 1.05$
● $\hat{R} \leq 1.1$
● $\hat{R} > 1.1$

params



R[^]



● $\hat{R} \leq 1.05$
● $\hat{R} \leq 1.1$
● $\hat{R} > 1.1$