

SECURITIES BERHAD (Company No. 14309-U)

A WHOLLY-OWNED SUBSIDIARY OF HWANG-DBS (MALAYSIA) BERHAD

Levels 2, 3, 4, 5, 7 & 6. Wisma St Pinang, 40 Green Hall 10200 Penang, Malaysia. Tel 604-263 6998 (10 Lines)

13 December 2006

Mohamad Redzmi Bin Mohamad Radzuan Employee No: 1-1113

Dear Mohamad Redzmi,

ACKNOWLEDGEMENT OF RESIGNATION

The Management would like to inform you that your letter of resignation dated 12 December 2006 has been accepted, with regrets.

Under the terms of your Letter of Offer dated 28 September 2006, during the probationary period, you are required to give 7 days' notice of your intention to leave or the equivalent of 7 days' salary in lieu thereof.

Your last official working day will be 18 December 2006 and your pay will be computed up to that date. In addition, our records show that you have an outstanding leave balance of one and half (1.5) days as of 18 December 2006, which you wish to offset for one (1.0) day. Thus, your physical last day will be 15 December 2006 and the balance of half (0.5) day will be encashed and paid to you accordingly.

Kindly be reminded that any leave applied for and granted after 12 December 2006 shall be treated as 'Unpaid Leave'.

Please ensure that you return all Company property to the HR Department on your physical last day of work. In the meantime, should you have any queries regarding pay computation, leave balances, etc., please do not hesitate to contact the HR Department.

Kindly acknowledge receipt by signing and returning the duplicate copy of this letter.

We wish you all the best in your future undertakings.

Yours faithfully.

for HWANG-DBS SECURITIES BERHAD

AISHAH TUN HAMDAN Manager - Human Resources

Ce. Choo Hong Hoe, Senior Manager - IT Ong Swee Pin, Payroll Division