

# Mridula Duggal

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## CONTACT INFORMATION

Bank of England  
Threadneedle Street  
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<http://www.mridulaecon.io>  
Citizenship: United Kingdom

## RESEARCH INTERESTS

Monetary Economics, Behavioural Macroeconomics, Subjective Expectations, Learning

## EMPLOYMENT

**Bank of England**, United Kingdom

Macroeconomist, November 2025 - Present

**Centre for Macroeconomics**, United Kingdom

Member, November 2025 - Present

**University of Glasgow**, United Kingdom

Adam Smith Career Development Fellow, October 2023 - October 2025

Research Affiliate, Glasgow Experimental Lab, April 2025 - Present

## EDUCATION

**Universitat Autònoma de Barcelona & Barcelona School of Economics**, Spain

Ph.D. in Economics, September 2019 - October 2023, *summa Cum Laude*

Supervisor: Albert Marcet

Title: “*Monetary Policy and Inflation Expectations*”

Committee: Joan Llull, Marek Jarociński, Emanuel Mönch

**University of California, Berkeley**, United States of America

Visiting Researcher, August - September 2023

Host: Yuriy Gorodnichenko

**Universitat Autònoma de Barcelona & Barcelona School of Economics**, Spain

MRes in Economics, 2017-2019

**The University of Warwick**, United Kingdom

MSc in Economics and International Financial Economics, 2014-2015

One of three Distinction Holders

**The University of Warwick**, United Kingdom

BSc in Economics, 2011-2014

## WORKING PAPERS

**Targeting Inflation Expectations?** Finalist ECB Young Economist Prize 2023, *Submitted*

**Optimal Disinflation with Delegation and Limited Credibility** with Luis E. Rojas, Barcelona School of Economics Working Paper 1401

## WORK IN PROGRESS

**Inflation Perception and Expectations** with Marta Garcia Rodriguez

**Expectations and Business Dynamism** with Sisir Ramanan and Yannis Tsafos

AWARDS AND  
FELLOWSHIPS

Finalist Young Economist Prize, European Central Bank, 2023  
Research grant 2021 SGR 00194 from Generalitat de Catalunya, Spain, 2022-2024.  
FPI Fellowship by the Ministry of Science and Innovation, Spain, 2020-2024  
Barcelona GSE Severo Ochoa PhD Track Fellowship, 2017-2020

PRESENTATIONS  
INCLUDING  
SCHEDULED  
\* CO-AUTHOR

2025: Bank of England, NYU Abu Dhabi, AI and Learning the Macroeconomy, Expectations in Dynamic Macroeconomic Models\*  
2024: 31st Annual Society for Nonlinear Dynamics and Econometrics Symposium\*, Oxford - CEPR Central Bank Communication Workshop, Scottish Economic Society Annual Conference, University of Glasgow Macro Brown Bag, Bank of England (*Invited*)  
2023: Bank of Lithuania, Universidad de Alicante, University of Sussex, 30th Annual Society for Nonlinear Dynamics and Econometrics Symposium, University of Glasgow, Applied Young Economist Webinar, Third Catalan Economic Society Conference, PhD Economics Virtual Seminar, 13th CE-Sifo Macroeconomics and Survey Data Conference (Poster Presentation), ECB Forum on Central Banking, Macro Research Network (Money Macro and Finance Society), Expectations in Dynamic Macroeconomic Models, University of California, Berkeley, Central Bank Communication RPN Seminar Series, SAEe 2023, European Winter Meeting of the Econometric Society  
2022: University of Mannheim, BSE Jamboree, Essex-Barcelona PhD Workshop, ENTER Jamboree, UAB Macro Club, Central Bank Macroeconomic Modeling Workshop, 47th Simposio de la Asociación Española de Economía (SAEe 2022)  
2021: ENTER Student Seminar, Barcelona, UAB Macro Club, ENTER Jamboree (Discussant)  
2020: Universitat Autònoma de Barcelona Macro Club, Barcelona

RESEARCH  
EXPERIENCE

**Prof. Nezih Guner**, Spain  
*Research Assistant*, January 2022 - June 2022

**The Economic Journal, Royal Economic Society**, United Kingdom  
*Research Assistant*, January 2020 - January 2022

**Center for the Study of Organizations and Decisions in Economics (CODE)**, UAB, Spain  
*Research Assistant*, September 2019 - December 2021

**National Council of Applied Economic Research**, India  
*Research Analyst*, December 2016 - June 2017  
*Research Associate*, December 2015 - December 2016

**Research Assistant for Dr. Shesadri Banerjee**, India  
*Research Assistant*, December 2015 - February 2017

TEACHING  
EXPERIENCE

**University of Glasgow**, United Kingdom  
*Course Co-ordinator & Co-Lecturer*, Growth and Development, 2024-25  
*Co-Lecturer*, Growth and Development, 2023-24  
MSc Economic Development

**University of Glasgow**, United Kingdom  
*Supervisor*, Undergraduate Dissertation  
BSc Economics, BSc Business Economics

**Prague-Glasgow Summer School in Economics**, Czech Republic  
*Lecturer*, Tell me Something you know: Beliefs in Macroeconomics  
MSc Economic Development, Summer 2024

**University of Glasgow**, United Kingdom

*PhD Thesis Mentor*

**Universitat Autònoma de Barcelona**, Spain

*Teaching Assistant*, Macroeconomics II (PhD)

IDEA Graduate Programme

**Barcelona School of Economics**, Spain

*Teaching Assistant*, Foundations in Equilibrium Analysis

MSc Macroeconomic Policy and Financial Markets, Autumn 2021-22

**Barcelona School of Economics**, Spain

*Teaching Assistant*, Macroeconomics

MSc Macroeconomic Policy and Financial Markets, Autumn 2021-22

NON-PEER  
REVIEWED  
PUBLICATIONS

Pre-PhD

*Policy Papers*

Prices. Bornali Bhandari, Mridula Duggal. QRE, NCAER. January 2016.

Survey of Business Expectations. Bornali Bhandari, Mridula Duggal, Ajay K Sahu. BES, NCAER. January 2016-June 2017.

*Newspaper Articles*

Digital Payment Adoption by Firms. Bornali Bhandari, Mridula Duggal, Ajay K Sahu. Business Standard. November 2017.

ACADEMIC  
ACTIVITIES

*Referee*: Review of Development Economics, Young Economists' Symposium

*Conference Organisation*: 1st BSE PhD Expectations Workshop (October 2022), BSE Summer Forum (June 2022, 2023), European Winter Meetings of the Econometric Society (December 2021), Barcelona SE PhD Jamboree (October 2021)

*Mentoring*: Econisers (Co-founder, September 2020 - July 2022)

COURSES,  
WORKSHOPS  
ATTENDED

2021: Subjective Beliefs in Macroeconomics and Household Finance

2020: Dynare Course - Identification analysis and global sensitivity analysis for Macroeconomic Models, CSWEP Mentoring Workshop

SKILLS

*Computer*

STATA, MATLAB, PYTHON, DYNARE, L<sup>A</sup>T<sub>E</sub>X, Microsoft Office, Photoshop

*Languages*

English (Native), Hindi (Native), French (Basic), Spanish (Basic)

## REFERENCES

Albert Marcet  
ICREA, CREi, UPF & BSE  
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MOVE, UAB & BSE  
IDEA Graduate Programme  
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