

Majority of currently deployed
IoT devices are **not trustworthy**.

Article

January 21, 2016

The power is on: How IoT technology is driving energy innovation

The Internet of Things in the electric power industry

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As conservation efforts and alternative energy ramp up, electric utilities can no longer count on customers using more and more power. How to survive? With a new focus on efficiency and cost control, based on technology—particularly Internet of Things applications.

BlackIoT: IoT Botnet of High Wattage Devices Can Disrupt the Power Grid

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Abstract:

We demonstrate that an Internet of Things (IoT) botnet of high wattage devices—such as air conditioners and heaters—gives a unique ability to adversaries to launch large-scale coordinated attacks on the power grid. In particular, we reveal a new class of potential attacks on power grids called the Manipulation of demand via IoT (MadIoT) attacks that can leverage such a botnet in order to manipulate the power demand in the grid. We study five variations of the MadIoT attacks and evaluate their effectiveness via state-of-the-art simulators on real-world power grid models. These simulation results demonstrate that the MadIoT attacks can result in local power outages and in the worst cases, large-scale blackouts. Moreover, we show that these attacks can rather be used to increase the operating cost of the grid to benefit a few utilities in the electricity market. This work sheds light upon the interdependency between the vulnerability of the IoT and that of the other networks such as the power grid whose security requires attention from both the systems security

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Smart homes

Smart electricity meters can be dangerously insecure, warns expert

Hackers can cause fraud, explosions and house fires, and utility companies should do more to protect consumers, conference told

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McAfee ATR Team Discovers New IoT Vulnerability in Wemo Insight Smart Plugs

By Gary Davis on Aug 21, 2018

From connected baby monitors to smart speakers — IoT devices are becoming commonplace in modern homes. Their convenience and ease of use make them seem like the perfect gadgets for the whole family, but their poor security standards also make them conveniently flawed for someone else: cybercriminals. As a matter of fact, our McAfee Labs Advanced Threat Research team has uncovered a flaw in one of these IoT devices: the Wemo Insight Smart Plug, which is a Wi-Fi-connected electric outlet.