**MARK JOHN P. IDIO MAY 24, 2017**

**BSIT-WMA: W41**

* **2016 National Budget**

President Benigno Aquino III on Tuesday, December 22, signed into law the P3.002 trillion national budget for 2016.

* Department of Education (DepEd) - P411.905 billion;
* Department of Public Works and Highways (DPWH) - P384.287 billion; Department of the Interior and Local Government (DILG) P124.229 billion;
* Department of Health (DOH) - P123.510 billion;
* Department of National Defense (DND) - P117.521 billion;
* Department of Social Welfare and Development (DSWD) - P110.816 billion;
* Department of Agriculture (DA) - P48.447 billion;
* State Universities and Colleges (SUCs) - P47.414 billion;
* Department of Transportation and Communications (DOTC) - P42.680 billion;
* and Autonomous Region in Muslim Mindanao (ARMM) P28.492 billion.
* **2016 Gross Domestic Product**

The latest [gross domestic product](http://www.rappler.com/business/economy-watch/143412-gross-domestic-product-philippines-q2-2016) (GDP) figure announced by Socioeconomic Planning Secretary Ernesto Pernia on Thursday, August 18, builds on the 6.8% growth recorded in the first 3 months of the year, which made the Philippines the fastest growing [economy](http://www.rappler.com/business/economy-watch/143412-gross-domestic-product-philippines-q2-2016) in the region.

According to Pernia, among the major Asian emerging economies, the Philippines likely remains the fastest or second fastest-growing [economy](http://www.rappler.com/business/economy-watch/143412-gross-domestic-product-philippines-q2-2016) in the second quarter of 2016, followed by China, which grew by 6.7%, Vietnam by 5.6%, Indonesia by 5.2%, Malaysia by 4.0%, and Thailand by 3.5%

* **2016 Gross National Product**

Gross National Product in Philippines increased to 2522142 PHP Million in the first quarter of 2017 from 2494692 PHP Million in the fourth quarter of 2016. Gross National Product in Philippines averaged 1550941.70 PHP Million from 1998 until 2017, reaching an all time high of 2522142 PHP Million in the first quarter of 2017 and a record low of 944320 PHP Million in the second quarter of 1998.

* **2016 Nation Income**

The National Income last 2016 was 353.7 billion PPP dollars.

* **2015 Nation Income**

The National Income last 2015 was 895.9 billion PPP dollars.

* **2016 Per Capita Income**
* Constant Prices – 78, 712.00 (PHP)
* Current Prices – 140, 259.00 (PHP)
* **2017 Proposed National Budget**

The proposed P3.35-trillion ($70.65-billion) national budget for 2017 is 11.6% higher than the 2016 budget and represents 21% of the projected gross domestic product (GDP) for 2017. It is the highest proposed by any administration so far.

* **2017 National Budget Allocation**

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| Top gainers | 2017 (Proposed) [In billion pesos] |
| DepEd, Office of the Secretary | P566.24 |
| DPWH, Office of the Secretary | P458.61 |
| ALGU, Internal Revenue Allotment | P486.89 |
| BSGC-DOH, Philippine Health Insurance Corporation | P50.22 |
| Pension and Gratuity Fund | P142.29 |
| DILG, Philippine National Police | P110.40 |
| DSWD, Office of the Secretary | P129.67 |
| President's Offices | P20.03 |
| ALGU, Local Government Support Fund | P34.62 |
| Autonomous Region in Muslim Mindanao | P41.782 |