

# Ship Management agreement 2024

## STANDARD SHIP MANAGEMENT AGREEMENT

Vessel's name and IMO number (Annex A) <b>AHTS EXCELSIOR (9697741)</b>	Reference Number: <b>AMS-BB- 003-2025</b>
1. Place and date of Agreement (Cl. 35) <b>UAE, 13 March 2025</b>	2. Date of commencement of Agreement (Cls. 2 and 30) <b>01 April 2025</b>
3. Owners (name, place of registered oce and law of registry) (Cl. 1) (i) Name: <b>Global Marine Services</b> (ii) Place of registered office: <b>Sharjah UAE</b> <b>,</b> <b>Post Box:</b> <b>T:   F:</b> (iii) Law of registry: <b>UAE</b>	4. Managers (name, place of registered oce and law of registry) (Cl. 1) (i) Name: <b>Allianz Marine</b> (ii) Place of registered office: <b>The Greens, Dubai UAE PO Box: 233926</b> (iii) Law of registry:
5. The Company (with reference to the ISM/ISPS Codes) (state name and IMO Unique Company Identification number. If the Company is a third party then also state registered oce and principal place of business) (Cls. 1 and 9(c)(i)) (i) Name: <b>Allianz Marine</b> (ii) IMO Unique Company Identification number: <b>616526</b> (iii) Place of registered oce: <b>The Greens, Dubai UAE PO Box: 233926</b> (iv) Principal place of business: <b>UAE</b>	6. Technical Management (state "yes" or "no" as agreed) (Cl. 4) <b>Yes</b>
	7. Crew Management (state "yes" or "no" as agreed) (Cl. 5(a)) <b>Yes</b>
	8. Commercial Management (state "yes" or "no" as agreed) (Cl. 6) <b>Yes</b>
9. Chartering Services period (only to be lled in if "yes" stated in Box 8) (Cl.6(a)) <b>45 days + 45 days option to extend by mutual agreement</b>	10. Crew Insurance arrangements (state "yes" or "no" as agreed) (i) Crew Insurances* (Cl. 5(b)): <b>As per the additional clause 44</b> (ii) Insurance for persons proceeding to sea onboard (Cl. 5(b)(i)): <b>Not Applicable</b>  *only to apply if Crew Management (Cl. 5(a)) agreed (see Box 7)
11. Insurance arrangements (state "yes" or "no" as agreed) (Cl. 7) <b>As per the additional clause 44</b>	12. Optional insurances (state optional insurance(s) as agreed, such as kidnap and ransom, loss of hire and FD D) (Cl. 11(a)(iv)) <b>None</b>
13. Interest (state rate of interest to apply after due date to outstanding sums) (Cl. 9(a)) <b>10%</b>	14. Emission Trading Scheme Allowances (Cl. 10) (i) Subclause (a)(iii) to apply (state "yes" or "no" as agreed): <b>No</b> (ii) Subclause (b)(iii), (iv) and (v) (state number of days to apply): <b>5 days</b> (iii) Subclause (c) (state fee, if not included in annual management fee): <b>Not applicable</b>
15. Management fees (state amounts) (Cl. 13(a)) (i) Predelivery management fee: <b>800.00</b> (ii) Annual management fee: <b>80000.00</b> <b>800.00</b>	16. Attendance fee (state amount and number of days) (Cl. 13(c)) (i) Daily rate: <b>500 per day</b> (ii) For attendance in excess of number of days per year pro rata: <b>600 per day</b>
17. Nominated bank account (Cl.13(a)) <b>As per the invoice</b>	18. Lay-up period / number of months (Cl.13(d)) <b>Not Applicable</b>
19. Minimum contract period (state number of months) (Cl. 30(a)) <b>45 days</b>	20. Management fee on termination (state number of months to apply) (Cl. 31(h)) <b>1 month</b>
21. Severance Costs (state maximum amount) (Cl.31(i)) <b>900.000</b>	22. Law & arbitration ((a) English law/London arbitration, (b) US law/New York arbitration, (c) English law/Singapore arbitration, (d) Singapore law/Singapore arbitration, (e) Hong Kong law/Hong Kong arbitration, (f) English law/Hong Kong arbitration, (g) Other. Choose law and arbitration venue. If alternative (g)(Other) is chosen, Clause 32 must be appropriately lled in or replaced, failing which alternative (a)(English law/London arbitration) shall apply)  <b>UAE</b>
23. Email address for receipt of arbitration notices and communications on behalf of Owners (Cl.32) <b>abc@gmail.com</b>	24. Email address for receipt of arbitration notices and communications on behalf of Managers (Cl. 32) <b>cdf@gmail.com</b>
25. Notices (state full style contact details for serving notice to the Owners) (Cl. 34)	26. Notices (state full style contact details for serving notice to the Managers) (Cl. 34)

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It is mutually agreed that this Charter Party shall be performed subject to the conditions contained in this Charter Party which shall include PART I and PART II. In the event of a Conflict of conditions, the provisions of PART I shall prevail over those of PART II to the extent of such conflict but no further. It is further mutually agreed that PART III and/or PART IV and/or PART V shall only apply and only form part of this Charter Party if expressly agreed and stated in Box 27, 28 and 29. If PART III and/or PART IV and/or PART V applies, it is further agreed that in the event of a conflict of conditions, the provisions of PART I and PART II shall prevail over those of PART III and/or PART IV and/or PART V to the extent of such conflict but no further.

<div>Signature (Owners)</div> <div></div> <div>Name:</div> <div>Position:</div>	<div>Signature (Charterers)</div> <div></div> <div>Name:</div> <div>Position:</div>
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