TIME CHARTER PARTY FOR OFFSHORE SERVICE VESSELS SUPPLYTIME 2005

1	Place and date	1	Defense Number AMC2025 122	,	
1.	UAE, 18 March 2025		Reference Number: AMS2025-123		
2.	Owners/Place of business (full style, address, email and fax no)	3.	Charterers/Place of business (full style, address, email and fax no.)		
	Allianz Marine New Street Dubai, Post Box: 555555 UAE		Genesis marine Services WLL Nasser Bin Abdullah Al Misad Stre Al Khor, Post Box: 60478 Qatar	eet,	
	T: F:		T: F:		
4.	Vessel's name and IMO number (Annex A)	5.	genesis@email.com Date of delivery (Cl. 2 (a) and (c))	6. Cancelling date (Cl. 2)(a) and (c))	
	AHTS EXCELSIOR (9697741)		On or around 1st March 2025	Not Applicable	
7.	Port or place of delivery (Cl. 2 (a))	8.	Port or place of redelivery/notice of		
	Ras Laffan port Qatar		(i) Port or place of redelivery: Ras Laffan port Qatar (ii) Number of days' notice of redel 14 days		
9.	Period of hire (Cl. 1 (a))	10.	 Extension of period of hire (optional) (Cl. 1 (b)) (i) Period of extension: 120 days weekly extensions at charterers options (ii) Advance notice for declaration of option (days): 5 days 		
	91 days				
11.	Automatic extension period to complete voyage or well (Cl. 1 (c))	12.	Mobilization charge (Cl. 2 (b) (i))		
	 (i) Voyage or well (state which): Voyage (ii) Maximum extension period (state number of days): 		(i) Lump sum: USD 100,000/- (ii) When due:		
	10 days		As per Box 24	T	
13.	Early termination of charter (Cl. 31 (a))	14.	Number of days' notice of early termination (Cl. 31 (a))	15. Demobilization charge (lump sum) (Cl. 2 (e) and Cl. 31 (a))	
	 (i) State yes, if applicable: Not Applicable (ii) If yes, state amount of hire payable: Not Applicable 		Not Applicable	USD 75,000/-	
16.	Area of operation (Cl. 6 (a))	17.	Employment of vessel restricted to	(state nature of service (s)) (Cl. 6 (a))	
	Qatar		Work Boat and DP2supply runs as per project requirement within safe working capacity and capability of the vessel		
18.	Specialist operations (Cl.6(a))	19.	Bunkers (Cl. 10)		
	 (i) State if vessel may be used for ROV operations: Not Applicable (ii) State if vessel may be employed as a diving platform: Not Applicable 		(i) Quantity of bunkers on deliver Actual, as per 3rd party ROI (ii) Price of bunkers on delivery: As per prevailing market rate delivery/redelivery (iii) Price for bunkers on redelivery As per prevailing market rate delivery/redelivery (iv) Fuel specifications and grades MGO DMA spec as per mutu	e at onhire at the port of e at onhire at the port of for fuel supplied by Charterers:	
20.	Charter hire (state rate and currency) (Cl.12(a), (d) and (e))	21.	Extension hire (if agreed, state rate) (Cl.12(b))	
	USD 14,400/- PER DAY or Pro rata net to owners (Above day rate is excluding below listed, fuel and fresh water and inclusive of H2S cascade system. Lubricant shall be on owner's account) • All consumables Fuel, Fresh Water, Fire-fighting foam, Detergent e		Same as Box 20, for any further extensions beyond the 90 days period captured in BOX 10 the hire is to be mutually agreed between the parties.		
22.	Invoicing for hire and other payments (Cl.12(d))	23.	23. Payments (state mode and place of payment; also state beneficiary and ba account) (Cl. 12(e))	payment; also state beneficiary and bank	
	(i) State whether to be issued in advance or arrears:				
	Arrears (ii) State by whom to be issued if other than the party stated in Box 2: N/A (iii) State to whom to be issued if addressee other than stated in Box 3:		As per Owner's invoice instructions		
	(iii) State to whom to be issued it addressee other than stated in Box 5: N/A				
24.	Payment of hire, bunker invoices and disbursements for Charterers' account (state maximum number of days) (Cl. 12(e))	25.	Interest rate payable (Cl. 12(e))	26. Maximum audit period (Cl. 12(g))	
	Within Sixty (60) days after receipt of correct invoice with supporting documents. Bunker supply, if any arranged as per Charterers instructions would be invoiced immediately and invoice to be raised on date of vessel delivery and payable within 60 days upon receipt of correct original invoice.		2% Per Annum	5 years	
	I				

Time Charter Agreement 2005

TIME CHARTER PARTY FOR OFFSHORE SERVICE VESSELS SUPPLYTIME 2005

PART I

27.	Meals (state rate agreed) (Cl. 6(c)(i)) USD 17 per meal per person per day. Minimum billing will be 15 pax per day. (applicable for those days in a month when there are more than 5 pax and less than 15 pax).	28. Accommodation (state rate agreed) (Cl. 6 (c) (i)) USD 15 per bunk per person per day	29. Sublet (state amount of daily increment of charter hire (Cl. 20) N/A			
30.	War Cancellation (indicate countries agreed) (Cl.23))					
	Area of operation (Box 16). Any Country affecting the operations under this Charter Party Agreement					
31.	General Average (place of settlement - only to be filled in if other than London) (Cl.26)					
	UAE					
32.	Taxes (Payable by Owners) (Cl.30)					
	Payable by Owners as per Kingdom of Saudi Arabia & Owner's country flag, except for the Value Added Tax (VAT) in Saudi Arabia, applicable on Owners invoices to Charterer, which shall be payable by Charterer in accordance with this CPA agreement.					
33.	Breakdown (State period) (Cl.31 (b) (v))					
	Not Applicable					
34.	Dispute resolution (state (a), (b) or (c) of Cl. 34, as agreed; if (c) agreed also state Place of Arbitration) (Cl.34)					
	Governing Law: English Law; Place of Arbitration: London					
35	Numbers of additional clauses covering special provisions, if agreed					
	Clauses 39 to 68					

It is mutually agreed that this Charter Party shall be performed subject to the conditions contained in this Charter Party which shall include PART I and PART II. In the event of a Conflict of conditions, the provisions of PART I shall prevail over those of PART II to the extent of such conflict but no further. It is further mutually agreed that PART III and/or PART IV and/or PART V shall only apply and only form part of this Charter Party if expressly agreed and stated in Box 27, 28 and 29. If PART III and/or PART IV and/or PART V applies, it is further agreed that in the event of a conflict of conditions, the provisions of PART I and PART II shall prevail over those of PART III and/or PART IV and/or PART V to the extent of such conflict but no further.

Signature (Owners)	Signature (Charterers)	
All: - No. :		
Allianz Marine	Genesis marine Services WLL	