

Bareboat Agreement 2017

STANDARD BAREBOAT CHARTER PARTY

PART I

1. Place and date ww, 20 March 2025	Reference Number: GMS2025-88
2. Owners (Cl. 1) (i) Name: (ii) Place of registered office: (iii) Law of registry:	3. Charterers (Cl. 1) (i) Name: Charter 1 (ii) Place of registered office: (iii) Law of registry:
4. Vessel (Cl. 1 and 3) (i) Name: Vessel 1 / Similar (ii) IMO number: IM0001 (iii) Flag State: India (iv) Type: FSIV/ CrewBoat (i) Name: Vessel 5 / Similar (ii) IMO number: IM0005 (iii) Flag State: India (iv) Type: FSIV/ CrewBoat	
(v) GT/NT: 22 (vi) Summer DWT: DWT Test (vii) When/where built: 1955, China (viii) Classification Society: Bureau Veritas (v) GT/NT: 22 (vi) Summer DWT: ssss (vii) When/where built: 1955, China (viii) Classification Society: Bureau Veritas	
5. Date of last special survey by the Vessel's Classification Society	6. Validity of class certificates (state number of (i) Delivery (Cl. 3): (ii) Redelivery (Cl. 10):
7. Latent Defects (state number of months to apply) (Cl. 1, 3)	8. Port or place of delivery (Cl. 3)
9. Delivery Notices (Cl. 4)	10. Time for delivery (Cl. 4)
11. Cancelling Date (Cl. 4, 5)	12. Port or place of redelivery (Cl. 10)
13. Redelivery notices (Cl. 10)	14. Trading limits (Cl. 11)
15. Bunker fuels, unused oils and greases (optional, state if (a) (actual net price), or (b) (current net market price) to apply) (Cl. 9)	16. Charter period (Cl. 2)
17. Charter hire (state currency and amount) (Cl. 2, 10 and 15) (i) Charter hire: (ii) Charter hire for optional period:	18. Optional period and notice (Cl. 2) (i) State extension period in months: (ii) State when declarable:
19. Rate of interest payable (Cl. 15(g))	20. Owners' bank details (state beneficiary and bank account) (Cl. 15)
21. New class and other regulatory requirements (Cl. 13(b)) (i) State if 13(b)(i) or (ii) to apply: (ii) Threshold amount (AMT): (iii) Vessel's expected remaining life in years on the date of delivery:	
22. Mortgage(s), if any (state if 16(a) or (b) to apply; if 16(b) applies state date of Financial Instrument and name of Mortgagee(s)/Place of business) (Cl. 1, 16)	
23. Insured Total Loss value (Cl. 17)	24. Insuring party (state if Cl. 17(b) (Charterers to insure) or Cl. 17(c) (Owners to insure) to apply)
25. Performance guarantee (state amount and entity) (Cl. 27) (optional)	
26. Dispute Resolution (state 33(a), 33(b), 33(c) or 33(d); if 33(c) is agreed, state Singapore or English law; if 33(d) is agreed, state governing law and place of arbitration) (Cl. 33)	
27. Newbuilding Vessel (indicate with "yes" or "no" whether PART III applies and if "yes", complete details below) (optional) (i) Name of Builders: (ii) Number: (iii) Date of new building contract: (iv) Liquidated damages for physical defects or deficiencies (state party): (v) Liquidated damages for delay in delivery (state party):	
28. Purchase Option (indicate with "yes" or "no" whether PART IV applies) (optional)	29. Bareboat Charter Registry (indicate with "yes" or "no" whether PART V applies and if "yes", complete details below) (optional) (i) Underlying Registry: (ii) Bareboat Charter Registry:

30. Notices to Owners (state full style details for serving notices) (Cl. 34)	31. Notices to Charterers (state full style details for serving notices) (Cl. 34)
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It is mutually agreed that this Charter Party shall be performed subject to the conditions contained in this Charter Party which shall include PART I and PART II. In the event of a Conflict of conditions, the provisions of PART I shall prevail over those of PART II to the extent of such conflict but no further. It is further mutually agreed that PART III and/or PART IV and/or PART V shall only apply and only form part of this Charter Party if expressly agreed and stated in Box 27, 28 and 29. If PART III and/or PART IV and/or PART V applies, it is further agreed that in the event of a conflict of conditions, the provisions of PART I and PART II shall prevail over those of PART III and/or PART IV and/or PART V to the extent of such conflict but no further.

Signature (Owners)	Signature (Charterers)
	Charter 1