

Time Charter Agreement 2005

TIME CHARTER PARTY FOR OFFSHORE SERVICE VESSELS SUPPLYTIME 2005

PART I

1. Place and date UAE, 18 March 2025	Reference Number: AMS2025-123	
2. Owners/Place of business (full style, address, email and fax no) Allianz Marine New Street Dubai, Post Box: 555555 UAE T: F:	3. Charterers/Place of business (full style, address, email and fax no.) Genesis marine Services WLL Nasser Bin Abdullah Al Misad Street, Al Khor, Post Box: 60478 Qatar T: F: genesis@email.com	
4. Vessel's name and IMO number (Annex A) AHTS EXCELSIOR (9697741)	5. Date of delivery (Cl. 2 (a) and (c)) On or around 1st March 2025	6. Cancelling date (Cl. 2)(a) and (c)) Not Applicable
7. Port or place of delivery (Cl. 2 (a)) Ras Laffan port Qatar	8. Port or place of redelivery/notice of redelivery (Cl. 2 (d)) (i) Port or place of redelivery: Ras Laffan port Qatar (ii) Number of days' notice of redelivery: 14 days	
9. Period of hire (Cl. 1 (a)) 91 days	10. Extension of period of hire (optional) (Cl. 1 (b)) (i) Period of extension: 120 days weekly extensions at charterers options (ii) Advance notice for declaration of option (days): 5 days	
11. Automatic extension period to complete voyage or well (Cl. 1 (c)) (i) Voyage or well (state which): Voyage (ii) Maximum extension period (state number of days): 10 days	12. Mobilization charge (Cl. 2 (b) (i)) (i) Lump sum: USD 100,000/- (ii) When due: As per Box 24	
13. Early termination of charter (Cl. 31 (a)) (i) State yes, if applicable: Not Applicable (ii) If yes, state amount of hire payable: Not Applicable	14. Number of days' notice of early termination (Cl. 31 (a)) Not Applicable	15. Demobilization charge (lump sum) (Cl. 2 (e) and Cl. 31 (a)) USD 75,000/-
16. Area of operation (Cl. 6 (a)) Qatar	17. Employment of vessel restricted to (state nature of service (s)) (Cl. 6 (a)) Work Boat and DP2supply runs as per project requirement within safe working capacity and capability of the vessel	
18. Specialist operations (Cl.6(a)) (i) State if vessel may be used for ROV operations: Not Applicable (ii) State if vessel may be employed as a diving platform: Not Applicable	19. Bunkers (Cl. 10) (i) Quantity of bunkers on delivery and redelivery: Actual, as per 3rd party ROB survey (ii) Price of bunkers on delivery: As per prevailing market rate at onhire at the port of delivery/redelivery (iii) Price for bunkers on redelivery: As per prevailing market rate at onhire at the port of delivery/redelivery (iv) Fuel specifications and grades for fuel supplied by Charterers: MGO DMA spec as per mutual agreement	
20. Charter hire (state rate and currency) (Cl.12(a), (d) and (e)) USD 14,400/- PER DAY or Pro rata net to owners (Above day rate is excluding below listed, fuel and fresh water and inclusive of H2S cascade system. Lubricant shall be on owner's account) • All consumables Fuel, Fresh Water, Fire-fighting foam, Detergent e	21. Extension hire (if agreed, state rate) (Cl.12(b)) Same as Box 20, for any further extensions beyond the 90 days period captured in BOX 10 the hire is to be mutually agreed between the parties.	
22. Invoicing for hire and other payments (Cl.12(d)) (i) State whether to be issued in advance or arrears: Arrears (ii) State by whom to be issued if other than the party stated in Box 2: N/A (iii) State to whom to be issued if addressee other than stated in Box 3: N/A	23. Payments (state mode and place of payment; also state beneficiary and bank account) (Cl. 12(e)) As per Owner's invoice instructions	
24. Payment of hire, bunker invoices and disbursements for Charterers' account (state maximum number of days) (Cl. 12(e)) Within Sixty (60) days after receipt of correct invoice with supporting documents. Bunker supply, if any arranged as per Charterers instructions would be invoiced immediately and invoice to be raised on date of vessel delivery and payable within 60 days upon receipt of correct original invoice.	25. Interest rate payable (Cl. 12(e)) 2% Per Annum	26. Maximum audit period (Cl. 12(g)) 5 years

PART I

Signature (Owners)	Signature (Charterers)
Allianz Marine	Genesis marine Services WLL