

Charges applied to the main securities transactions

Charges valid as at 1 January 2016



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Our charges are expressed in euros and include V.A.T. Amounts which already include the 21% V.A.T are indicated with an *. Where (Belgian and/or foreign) withholding tax is levied, we take it into account.

1. Purchase and sale of securities

1.1 Funds	% of the amount	EUR
Subscription to ING funds¹ and units in the pension savings fund Star Fund		
▪ Entry fee ²		
- Normal charge	3	
- Via Home'Bank/Business'Bank, a 20% discount on the entry fee, except for NN International CMF Renta Cash Euro and Star Fund savings plans.		
▪ Stock exchange tax (TOB)	See section 1.6	
Redemption of ING funds¹ before maturity		
▪ Redemption fee ²		
- Normal charge	0	
- NN (L) II, NN (L) Protected Obli-Fix	1	
- NN International CMF Credit Select	2	
▪ Stock exchange tax (TOB)	See section 1.6	
Arbitrage between sub-funds of the same ING fund¹		
Redemption section		
▪ Redemption fee ²		
- Normal charge	0	
- NN (L) II, NN (L) Protected Obli-Fix	1	
- NN International CMF Credit Select	2	
▪ Stock exchange tax (TOB)	See section 1.6	
Subscription section		
▪ Entry fee	0	
▪ Stock exchange tax (TOB)	See section 1.6	
Third-party funds not listed on the stock exchange (sales only)		
▪ Administration fee		50
▪ Redemption fee: see prospectus		
▪ Stock exchange tax (TOB)	See section 1.6	

¹ Contains the range of Amundi, Axa Investment Managers, BlackRock, Franklin Templeton, NN Investment Partners and ING Fund actively offered by ING Belgium.

² Specific exceptions: see prospectus.

1.2 Shares, warrants and real estate certificates	% of the amount	EUR
Euronext (Brussels, Amsterdam, Paris)		
▪ Brokerage fee ¹		
- Home'Bank/Business'Bank	0.50	min. 20
- Phone'Bank and branches	1	min. 40
▪ Stock exchange tax (TOB) ²	See section 1.6	
▪ Financial Transaction Tax		
- France (on all incoming securities)	0.20	
Other stock exchanges		
▪ Brokerage fee ¹		
- Home'Bank/Business'Bank	0.75	min. 30
- Phone'Bank and branches	1.25	min. 50
▪ Stock exchange tax (TOB) ²	See section 1.6	
▪ Foreign taxes (stamp duty) on some markets		
- E.g. United Kingdom (only purchases)	0.50	
▪ Financial Transaction Tax		
- France	0.20	
- Italy: - purchases	0.10	
- other incoming securities	0.20	
1.3 VVPR strips, allocation and subscription rights		
▪ Brokerage fee	1	min. 5
▪ Stock exchange tax (TOB)	See section 1.6	
1.4 Bonds (Euro-bonds, government, straight, structured, convertible bonds and bonds with warrants) and savings certificates		
▪ Brokerage fee ²	0.50	min. 50
▪ Stock exchange tax (TOB) ²	See section 1.6	

¹ Not applicable for stock exchange flotations, but for capital increases, with a minimum of 5 euros.² Not applicable for new issues.

1.5 Miscellaneous	% of the amount	EUR
Public auctions (sales only)		
▪ Brokerage fee	1	} min. 50 max. 1,000
▪ Presentation fee	0.80	
▪ Administration fee	0.20	
▪ Stock exchange tax (TOB)	See section 1.6	
1.6 Stock exchange tax (TOB)¹		
▪ Subscription		
- Normal charge	0	
▪ Redemption or liquidation by the SICAV/bevek		
- Normal charge	0	
- Public capitalisation funds ² (including trackers)	1.32	max. 2,000
▪ Purchases and sales (secondary market)		
- Normal charge	0.27	max. 800
- Public capitalisation funds ² (including trackers)	1.32	max. 2,000
- Public distribution funds ² (including trackers)	0.09	max. 650
- Public mutual funds ² (including trackers)	0.09	max. 650
- Belgian certificates of foreign shares	0.09	max. 650
- Bonds and Structured Notes with guaranteed capital (100%)	0.09	max. 650
- Linear bonds (OLOs)	0	
- SIR (Regulated real estate company)	0.09	max. 650

¹ Current TOB rate. Exemption for non-residents provided the required statement has been signed.² Public if registered with the FSMA.

2. Securities and coupon collections

2.1 Coupons	% of the amount	EUR
<ul style="list-style-type: none"> Per coupon of a security in safe-keeping <ul style="list-style-type: none"> - ING funds¹ - Securities issued by ING - Belgian securities (according to ISIN code) - Foreign securities² 	2.42*	free free free min. 3.03* max. 121*
<ul style="list-style-type: none"> Per coupon of a security submitted at branch <ul style="list-style-type: none"> - ING funds¹ - Securities issued by ING - Belgian securities (according to ISIN code) - Foreign securities² 	7.26*	free free free min. 9.08*
<ul style="list-style-type: none"> Per coupon cheque submitted at branch <ul style="list-style-type: none"> - ING funds¹ - Securities issued by ING - Belgian securities (according to ISIN code) - Foreign securities² 	7.26*	free free free min. 9.08* max. 363*
<ul style="list-style-type: none"> Fee for late submission of coupons or coupons cheques at the branch, payable to the "Caisse des Depots et Consignations/Deposito- en Consignatiekas", to the issuer or paying agent <ul style="list-style-type: none"> - ING funds¹ with redeemable capital (as from maturity) 	1.82*	min. 9.08*
2.2 Securities	% of the amount	EUR
Redemption of securities ²		free
Stock exchange tax (TOB)	See section 1.6	
<ul style="list-style-type: none"> Fee for late submission to the "Caisse des Depots et Consignations/Deposito- en Consignatiekas", to the issuer or paying agent, for presentation at the counter <ul style="list-style-type: none"> - funds, as from redemption date - foreign securities (excluding funds) over 5 years after maturity - Belgian shares redeemable following corporate actions 	1.82*	min. 60.50*
	1.82*	min. 60.50*
	1.82*	min. 60.50*

¹ Contains the range of Amundi, Axa Investment Managers, BlackRock, Franklin Templeton, NN Investment Partners and ING Fund actively offered by ING Belgium.

² Any costs charged by correspondents are borne by the customer.

3. Securities account

3.1 Dossier fee	% of the amount	EUR
Per securities account, per annum, except for empty securities accounts and Star Fund files		14.52*
3.2 Custody fee	% of the amount	EUR
Includes all corporate actions (see section 4.1) and annual sending of asset statement.		
Per securities account line, per annum		
ING funds ¹		free
Securities issued by ING		free
VVPR strips, allocation and subscription rights		free
Bonds	0.15*	min. 3.63*
Other securities	0.24*	min. 6.05*
Except: OLOs, Belgian treasury certificates and Belgian Commercial Paper in euros	0.0015*	min. 48.40*
3.3 Transfer of securities	% of the amount	EUR
Per incoming security ²		free
Per security transferred out to an ING account in Belgium		free
Per security transferred out to another financial institution ³		60.50*
Financial Transaction Tax	See section 1.2	

3.4 ING Inheritance insurance (in the case of accidental death)

Pay-out as a % of the portfolio value	Min.	Max.	Annual premium per portfolio in euros
35%	25,000	90,000	62

¹ Contains the range of Amundi, Axa Investment Managers, BlackRock, Franklin Templeton, NN Investment Partners and ING Fund actively offered by ING Belgium.

² Subject to acceptance by ING

³ Any costs charged by correspondents are borne by the customer.

4. Miscellaneous transactions

4.1 Corporate actions (exchange, allocation, split, etc.)	% of the amount	EUR
▪ Per corporate action on a security in safe-keeping		free
▪ Per corporate action on a security submitted at branch ^{1,2}		60.50*

4.2 Other	% of the amount	EUR
▪ Interim asset statement via Home'Bank/Business'Bank or branch		free
▪ Formalities with regard to agreements to avoid double taxation of foreign securities, per securities account, per annum		60.50*
▪ Application of reduced tax at source ³		free
▪ Ex-post tax recovery ^{1,3} , per coupon, per holder	6.05*	min. 60.50*
▪ Other transactions and research: an hour		60.50* min. 60.50*
▪ Conversion of a registered security into a bear security or vice versa	6.05*	min. 60.50*

4.3 Foreign currency conversion and exchange transactions

The standard margin on foreign currency conversions and exchange transactions is 3%. The rates used to convert currencies on the occasion of payments or foreign exchange transactions are based on the quotations in force on the international market.

Rates are available via Home'Bank/Business'Bank, Self'Bank and on request from branches.

5. Personal and Private Banking

5.1 Personal Banking	% of the amount	EUR
		free

5.2 Private Banking	% of the amount	EUR
Our advisers will be happy to provide you with any information.		

¹ Any costs charged by correspondents are borne by the customer.

² Not applicable for ING funds and securities issued by ING.

³ The list of relevant countries is available at www.ing.be/dualtaxationtreaty

Notes, questions

Other lists of charges and brochures are available:

- Charges applied to the main banking operations of private individuals
- Charges applied to the main banking operations of legal entities
- Charges applied to international payments and foreign exchange operations
- Charges applied to documentary credits, documentary collections, international bills of exchange and guarantees

These charges are not binding

1. As dealings between the Bank and its customers are based on mutual trust, ING always reserves the right not to commit itself.
2. ING reserves the right to modify its charges in compliance with the legal and statutory provisions in force. In the event of any amendment, a new brochure will be published showing its date of publication. Please ensure you have the most recent publication.
3. The charges listed in the leaflets and brochures are basic charges. They may be derogated from by a special agreement concluded between ING and you in the case of major transactions or in the event of special situations
4. The insurance proposed in this list of charges is offered by:
 - ING Belgium SA/nv, an insurance broker registered with the FSMA under the code number 12381A. Registered office: - Avenue Marnix 24, B-1000 Brussels – Brussels RPM/RPR – VAT BE 0403.200.393 – www.ing.be – BIC: BBRUBEBB – IBAN: BE45 3109 1560 2789.
 - NN Insurance Belgium SA/NV, an insurance company approved by the BNB under the code number 2550. Registered office: Airport Plaza – Montreal Building, Da Vincilaan 19, B-1831 Diegem – www.nn.be – Brussels RPM/RPR – VAT BE 0890.270.057 – BIC: BBRUBEBB – IBAN: BE28 3100 7627 4220.

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