

Random

BLOCKCHAIN DRAW



// White Paper

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Project review
Marketing campaign rules

// Contents

Contents 3

Overview 4

How it works 5

Allocation of funds for the project support 7

Marketing campaigns and promotion 8

Marketing campaign rules 9

Random is the first ETH lottery completely based on
Ethereum smart contracts

// Overview

RANDOM is the fairest lottery from all the existing now.

The work of RANDOM is organized completely on the basis of Ethereum smart contract that allows complete excluding of the human factor and organizers' fraud.

The only creators' task is to provide marketing and the required technical means allowing participants to obtain information and to follow the process. RND token is used as "a lottery ticket" in the RANDOM environment, 1 token costs 0,01 ETH.

In general RANDOM has 3 types of lotteries located on different smart contracts:

- 1) **Daily** – the prize fund less the 3 jackpots is distributed equally among 4% of tokens;
- 2) **Weekly** – the prize fund less the 3 jackpots is distributed equally among 4% of tokens;
- 3) **Monthly** – the prize fund less the 3 jackpots is distributed equally among 4% of tokens.

// How it works

The functionality for conducting lotteries is provided entirely by the use of smart contracts. All the funds in ETH sent to the smart contract are locked until the lottery ending. The main functions of the smart contract (for all types of lotteries):

1. Receiving ETH and locking it on the smart contract. ETH was sent to the contract is locked until the moment of lottery conducting; a lottery is conducted when the certain block with the frequency specified in the smart contract is generated.
2. Transferring 10% of the funds raised (from each lottery) to the smart contract for distribution between marketing and support goals. For activities of RANDOM it is necessary to use promotion channels and to involve specialists providing development and technical support of the applications (used for displaying of the process and results of a lottery).
3. Instant distribution of 90% of the prize fund.

The prize fund amounted to 90% of the raised ETH is distributed according to the following rules.

1. 4% of the participating tokens win in every lottery.
2. Senior Jackpot is 10% of the whole prize fund, Average Jackpot is 4% of the prize fund, and Junior Jackpot is 1%. If less than 10,000 tokens participate in a draw, only Senior Jackpot is awarded.

Senior Jackpot – 10%

Average Jackpot – 4%

Junior Jackpot – 1%

3. After Jackpots drawing, the remaining ETH is equally distributed between other winners which constitute together with Jackpot winners 4% of all participating tokens.

4. The probability of winning in a draw is calculated by the following formula:

$$P = \lim_{x \rightarrow \infty} \left(\frac{0,04x-3}{x} \right) = 0,04$$

wherein X is the amount participating tokens.

In the case of repeated participation, chances for winning are increasing in proportion to the number of participations by the formula: $0,04 \cdot n$, wherein N is the number of participations in the draw.

Therefore, the chance for winning at the 10th participation is 40%, and the total winning volume would be twice more than the volume of invested funds during all the time.

// Allocation of Funds for the Project Support

10% from all the ETH collected during each lottery is provided for ensuring the project viability.

Marketing

6% from the whole amount of ETH is allocated to provide information coverage of RANDOM project and its promotion. These ETH form 100% of marketing budget and being distributed as follows:

- 50%: information coverage at Subject Matter Medias;
- 40%: private partnership with crypto evangelists and opinion leaders;
- 10%: team involved into the project promotion and private partnership with information partners

Technical support

Web and native client applications developers are required for the project support and implementation. 2% from the whole amount of ETH is allocated for this direction and providing GAS for winners' transactions conducting.

Rewards for the first investors

The first investors of the lottery will receive unique RINVEST Token, 2000 such tokens were totally deployed. Each INV token provides the right to gain 0,001% from all the collected ETH. That is how 2% of the ETH raised during lotteries is provided for investors rewards on an ongoing basis. RINVEST is an unlocked Token, investors are able to dispose of it at own discretion.

All the funds allocated for the project support (8%) are sent to the technical address of RANDOM at the moment of draw, then the funds are used for the project support. The funds for investors' rewards (2%) are sent automatically to their addresses.

// Marketing Campaigns & Promotion

For marketing and promotion of RANDOM, variable third parties will be involved as partners. The work with them will be organized as follows.

An agency receives tasks and fills in a report which should be fill out in favor of Random for receiving remuneration established by the rules – max of 0.03% (10 RMARKET tokens) of the amount of monthly collected by Random tokens. Remuneration is rewarded automatically with use of the smart contract after verification of the conformity with of the questionnaire paragraphs.

Points are taken into account only in case if a direct link/report to this or that action is provided. Compliance with each of the item results in assignment to Information partner of a certain amount of RMARKET tokens (max 10 RMARKET) per 1 calendar month.

For receiving the maximum % of remuneration (0.03% of the amount of monthly collection of Random) the Information partner shall receive 10 RMARKET tokens. If the Information partner receives less RMARKET tokens than the maximum possible, then a percentage of his remuneration decreases in equal proportion to the accomplished tasks.

1. Writing and posting at least 5 press releases about Random
3 RMARKET Tokens.
2. Writing and posting 6 articles with Random's opinion
3 RMARKET Tokens.
3. Placing 5 banners
2 RMARKET Tokens.
4. Creation of a video overview, a video message or video interview concerning Random – at choice
2 RMARKET Tokens.

// Marketing Campaign Rules

1. Marketing/PR agency receives remuneration in ETH.
2. Marketing/PR agency disseminates information about Random among high-quality channels and platforms as much as possible.
3. Marketing/PR agency does not compromise Random in information used for publication.
4. Marketing/PR agency takes all necessary information and advice only from the official source with use of a single e-mail.
5. In case of completing all items of the questionnaire Marketing/PR agency receives max 0.03% (10 RMARKET tokens) of the amount collected monthly.
6. In case of violation of the rules and conditions of the questionnaire, RMARKET tokens will not be valid and payments to Marketing/PR agency will not be committed.
7. Press releases of Random.
 - The texts uniqueness should not be lower than 85%;
 - placement on the subject matter portals about Business & News, Bitcoin and Crypto, Finance and Investing, Technology (*such as bitcoinnews, newbtc, livebitcoinnews, businessinsider, bbc, entrepreneur, venturebeat, thenextweb, cryptocoinsnews, cointelegraph, cryptoinsider, coinidol and similar*).
8. Articles with Random's opinion
 - uniqueness should be not lower than 85%
 - placement on the thematic portals about Business & News, Bitcoin and Crypto, Finance and Investing, Technology (*such as bitcoinnews, newbtc, livebitcoinnews, businessinsider, bbc, entrepreneur, venturebeat, thenextweb, cryptocoinsnews, cointelegraph, cryptoinsider, coinidol and similar*).
9. Banners about Random
 - compliance with the style and the main idea
 - uniqueness more than 70%