

Roll No.

D-1818

**B. B. A. (Sixth Semester)
EXAMINATION, 2020**

BUSINESS TAXATION

(129)

Time : Three Hours]

[Maximum Marks : 90

[Minimum Pass Marks : 32

Note : Attempt all questions. *One* question from each Unit is compulsory. All questions carry equal marks.

Unit—I

1. Write notes on any *six* of the following :

- (i) Gross Total Income
- (ii) Marginal Rate
- (iii) Assessee
- (iv) Progressive Tax Structure
- (v) Taxable
- (vi) Previous Year
- (vii) Why Income Tax is called Direct Tax ?

Or

What do you mean by an Agricultural Income ? Give *ten* examples of an Agricultural Income.

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Unit—II

2. Devash owned a house property at Nagpur which was occupied by him for the purpose of his residence. He was transferred to Mumbai in June, 2018 and therefore he let out the property with effect from 1st July, 2018 on a monthly rent of ₹ 3,000. The corporation tax payable in respect of the property @ 20% was ₹ 6,000 of which 50% was paid by him before 31st March, 2018. Interest on money borrowed for the construction of the property amounted to ₹ 20,000.

Compute the income from house property for the A. Y. 2019-20.

Or

What are the provisions of the following expenses for calculation of Business Income ?

- (i) Expenditure on scientific research
- (ii) Bad Debts
- (iii) Deduction on preliminary expenditure
- (iv) Amortisation of Expenditure on prospecting for minerals

Unit—III

3. M/s. Navya Enterprises the following particulars are computing her Gross Total Income for the Assessment Year 2019-20 :

	₹
(i) Loss from Business before depreciation	30,000

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(ii) Depreciation allowed	10,000
(iii) Income from House property	20,000
(iv) Interest on security	80,000
(v) Income from other sources	10,000
(vi) Business loss brought forward	40,000
(vii) Unabsorbed Depreciation brought forward	5,500
(viii) Loss from House property brought forward	5,000

Compute the Gross Total Income for the assessment year 2019-20.

Or

Discuss any six deductions from Gross Total Income.

Unit—IV

4. (i) Differentiate between Tax Avoidance and evasions.
(ii) Tax Planning in Capital Gain.

Or

Explain the advantages of tax planning. Give suitable examples.

Unit—V

5. Gross Total Income of severely disabled Mrs. Anu Mahajan who is an Indian Resident and whose age is 46 years for the last year ending 31st March, 2019 includes the following :

	₹
Income from Business	2,00,000

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Income from House property (Computed)	70,000
Share in the profits of a firm	10,000
Interest on Savings Bank A/c.	20,000
Compute her net payable Income Tax for the Assessment Year 2019-20.	

Or

Write notes on the following :

- (a) Assessee demand in default
- (b) Payment of Interest
- (c) Appellate Tribunal

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