

**ADTRAN, Inc. Announces Preliminary Third Quarter Operating Results and Revised Guidance for the Fourth Quarter**

514 words

2 October 2003

18:18

Business Wire

BWR

English

(c) 2003 Business Wire. All Rights Reserved.

HUNTSVILLE, Ala. ADTRAN Inc., Huntsville Jim Matthews, 256-963-8775 or Investor Services/Assistance: Charlene Little, 256-963-8611 or Cathy Bartels, 256-963-8220 ADTRAN, Inc. (NASDAQ: ADTN) today announced preliminary operating results for the third quarter ending September 30, 2003. Revenue for the quarter is expected to be approximately \$106 million. Earnings per share for the quarter, assuming dilution, are expected to range from \$0.41 to \$0.42. Weighted average diluted shares outstanding for the quarter are expected to be approximately 40.7 million.

ADTRAN Chairman and Chief Executive Officer Mark Smith stated, "Our preliminary results for the quarter reflect revenue increases arising from sharply higher shipments of DSLAMS. We also experienced a significant sequential revenue increase from our Enterprise Networks Division, reflecting what we believe to be an improving business climate accompanied by market share gains in end-user markets. Our market share gains in HDSL also continued."

The Company also issued revised guidance for the fourth quarter 2003. Revenues are estimated to be in a range between \$104 million and \$107 million, and earnings per share, assuming dilution, are estimated to be in a range of \$0.40 to \$0.42.

The Company also announced that it will release its financial results for the third quarter 2003 on Tuesday, October 14, 2003. The third quarter conference call will be held Tuesday, October 14 at 9:30 a.m. Central Time. This conference call will be webcast live through StreetEvents.com. To listen, simply visit the Investor Relations site at <http://www.adtran.com> or <http://streetevents.com> approximately 10 minutes prior to the start of the call and click on the conference call link provided.

An online replay of the conference call will be available for seven days at <http://streetevents.com>. In addition, an online replay of the conference call, as well as the text of the Company's earnings release, will be available on the Investor Relations site at <http://www.adtran.com> for at least 12 months following the call.

ADTRAN, Inc. is an established supplier of advanced transmission products that provide users access to today's expansive telecommunications networks. Widely deployed in carrier, enterprise and global networks worldwide, ADTRAN products support all major digital access technologies. ADTRAN equipment is widely deployed by major Incumbent Local Exchange Carriers, Inter-exchange Carriers, ISPs, Competitive Service Providers, international service providers, public and private enterprises, and original equipment manufacturers.

This press release contains forward-looking statements which reflect management's best judgment based on factors currently known. However, these statements involve risks and uncertainties, including the successful development and market acceptance of new products, the degree of competition in the market for such products, the product and channel mix, component costs, manufacturing efficiencies, and other risks detailed in our annual report on Form 10-K for the year ended December 31, 2002. Such risks and uncertainties could cause actual results to differ materially from those in the forward-looking statements included in this press release.

Document BWR0000020031002dza200bnh

Search Summary

Text	
Date	All Dates
Source	GlobeNewswire (U.S.) Or PR Newswire (U.S.) Or Business Wire (U.S.)
Author	All Authors
Company	Adtran Inc
Subject	All Subjects
Industry	All Industries
Region	United States
Language	English
Results Found	812
Timestamp	18 July 2018 11:57