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AAR Corp. expects to report fiscal first-quarter earnings of 20 cents a share -- higher than the 15 cents to 18 cents Wall Street was expecting -- Ira A. Eichner, chairman and chief executive officer, said in an interview.

He said the U.S. company estimates sales for the quarter ended Aug. 31 were \$110 million, up from \$97 million a year earlier. Operating income, he said, was \$6.9 million, compared with \$5.3 million.

Net income for the recently ended quarter was \$3.3 million, he added, against \$2.1 million, or 13 cents a share.

AAR's diverse businesses include overhauling jet-engine parts, landing gear and instruments for commercial and military aviation customers. Its shares closed Friday at \$19, up \$2, or 12%, in New York Stock Exchange composite trading. (Staff)

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