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Financial Desk; 4

VELO-BIND INC reports earnings for Qtr to Mar 31

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*3*** COMPANY REPORTS **

*3*VELO-BIND INC

Qtr to Mar 31 1982 1981

Revs \$5,825,000 \$4,493,000

Net income B1,258,000 C467,000

Shr earns .67 .25

B-Includes investment spending as well as results of the first settlement from Minnesota Mining & Mfg Co as a result of a successful patent infringement litigation...C-Includes \$213,000 tax credit

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