

# THE WALL STREET JOURNAL.

U.S. EDITION

## Business Brief -- AAR Corp.: Loss of \$5.7 Million Expected For Firm's Fiscal 3rd Quarter

151 words

11 March 1993

The Wall Street Journal

J

PAGE B4

English

(Copyright (c) 1993, Dow Jones &amp; Co., Inc.)

AAR Corp. said it expects a loss of \$5.7 million, or 36 cents a share, for its fiscal third quarter ended Feb. 28, after a pretax charge of \$11 million.

In the year-earlier quarter, the Elk Grove Village, Ill., supplier of aerospace and aviation products and services earned \$2.9 million, or 18 cents a share. Sales are expected to drop 21% to \$83 million from \$104.9 million.

On an operating basis, AAR said profit is expected to be \$200,000, primarily due to lower sales volume across the company's business activities.

The company said the third quarter started strong, but February sales slowed significantly in some areas. "The loss and delay of sales for larger components, particularly engines, exacerbated the impact on earnings, even while gross margins improved," AAR said.

Document j000000020011031dp3b006vj

### Search Summary

Text	
Date	All Dates
Source	Newspapers: All
Author	All Authors
Company	AAR Corp
Subject	All Subjects
Industry	All Industries
Region	United States
Language	English
Results Found	418
Timestamp	17 July 2018 14:49