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AAR Merger Terms

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The AAR Corporation, a leading supplier of products to the aviation industry, said that it had signed a definitive agreement to acquire Brooks & Perkins Inc., a diversified maker of air cargo handling systems, aerospace and nuclear components. AAR said that shareholders of Brooks & Perkins would receive \$8 in cash and AAR stock with a formula value of \$17 for each Brooks & Perkins share tendered.

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