

The New York Times

Financial Desk; D

AAR Corp. reports earnings for Qtr to May 31

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*3*** COMPANY REPORTS **

*3*AAR Corp. (NYSE)

Qtr to May 31 1991 1990

Sales	116,822,000	119,396,000
Net inc	4,001,000	6,224,000
Share earns	.25	.39
Shares outst	15,891,000	16,075,000
Yr sales	466,542,000	444,875,000
Net inc	b14,801,000	25,655,000
Share earns	.93	1.00
Shares outst	15,952,000	16,053,000

b-Included a nonrecurring after-tax charge of \$ 2,150,000 related to restructuring of an operating unit and an airline customer bankruptcy. Also includes an after-tax gain of \$ 1.6 million, or 10 cents a share, from the sale of a residual interest in a leased aircraft owned by the company.

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