

**ADTRAN, Inc. to Present at the 24th Annual Raymond James & Associates Institutional Investors Conference.**

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HUNTSVILLE, Ala.-(BUSINESS WIRE)-Feb. 26, 2003-ADTRAN, Inc. (NASDAQ: ADTN), will present at the 24th Annual Raymond James & Associates Institutional Investors Conference, in Orlando, Florida, on Tuesday, March 4, 2003, at 10:35 a.m. Eastern Time (9:35 a.m. Central Time). An audio version of this presentation is being webcast live on the Internet at the following web address:

<http://customer.nvglb.com/RaymondJames/Institutional/>

This presentation can also be accessed at ADTRAN's web site at [www.adtran.com](http://www.adtran.com) by selecting the "Investor Relations" link.

About ADTRAN, Inc.

ADTRAN, Inc. is an established supplier of advanced transmission products that provide users access to today's expansive telecommunications networks. Widely deployed in carrier, enterprise and global networks worldwide, ADTRAN products support all major digital access technologies. ADTRAN equipment is widely deployed by major Incumbent Local Exchange Carriers, Inter-exchange Carriers, ISPs, Competitive Local Exchange Carriers, international service providers, public and private enterprises, and original equipment manufacturers.

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