



MORNING UPDATE: Man Securities Issues Alerts for AOL, FNM, VRSN, SWY, And ADTN

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CHICAGO, Sept. 5 /PRNewswire/ -- Man Securities issues the following Morning Update at 8:30 AM EDT with new PriceWatch Alerts for key stocks.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20020214/MANSECLOGO>)

Before the open... PriceWatch Alerts for AOL, FNM, VRSN, SWY, and ADTN, Market Overview, Today's Economic Calendar, and the Quote Of The Day.

QUOTE OF THE DAY

"Until employment growth returns materially, consumer spending is at risk."

-- John Lonski, chief economist, Moody's Investor Service

New PriceWatch Alerts for AOL, FNM, VRSN, SWY, and ADTN...

PRICEWATCH ALERTS - HIGH RETURN COVERED CALL OPTIONS -----

-- AOL Time Warner Inc.

Last Price 16.75 - JAN 15.00 CALL OPTION@ \$2.35 -> 4.2 % Return assigned*

-- Fannie Mae

Last Price 69.14 - JAN 65.00 CALL OPTION@ \$7.00 -> 4.6 % Return assigned*

-- VeriSign Inc.

Last Price 15.20 - OCT 15.00 CALL OPTION@ \$1.20 -> 7.1 % Return assigned*

-- Safeway Inc.

Last Price 25.29 - DEC 25.00 CALL OPTION@ \$1.70 -> 6 % Return assigned*

-- ADTRAN Inc.

Last Price 69.25 - OCT 65.00 CALL OPTION@ \$6.80 -> 4.1 % Return assigned*

* For our report, "5 Dividend Paying Stocks With Double Digit Returns", go to:

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MARKET OVERVIEW

Overseas markets seem to have retracted from a higher open. Currently just three of the 15 markets that we track are positive. The cumulative average return on the group now stands at a minus 0.321 percent. The Nikkei posted minimal gains overnight but exited the week higher by 2.97 percent and closed out the week firmly above the 10,500 level. The last time the Nikkei posted a weekly close above that level was July 12, 2002 at 10,601.50. Focusing north of the border, the Canadian jobless rate rose to 8.0 percent in August from the 7.8 percent posted in July while employment fell by 19,000 jobs. Following the hot/cold reports coming out of Germany of late, we have a positive one today. German industrial output rose 2.4 percent in July, reversing June's 0.4 percent decline. Analysts were braced for an anemic 0.5 percent rise on the month. This report has sparked "hopes" that the German economy may shift into the growth column in the third quarter.

Before the market open today, August Non-Farm Payrolls figures are due out. The consensus of opinion currently forecasts a rise of 12,000 in non-farm payrolls on the heel of July's shocking 44,000 loss. If correct, this rise will mark the first monthly increase since January. Of course, 12,000 is a drop in the bucket when monthly numbers in excess of plus 100,000 would be required to validate a "typical" economic recovery (not this apparent "atypical" economic recovery). The August Unemployment Rate is expected to hold at 6.2 percent, matching last month's 6.2 percent rate.

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TODAY'S ECONOMIC CALENDAR

8:30 a.m.: August Non-Farm Payrolls (seen as up by 12,000, last minus 44,000).
8:30 a.m.: August Unemployment Rate (expected at 6.2 percent, last 6.2 percent).
9:40 a.m.: August ECRI Inflation Gauge (last 115.4).
2:00 p.m.: August Treasury STRIPS.

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