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## MARKETS UPDATE

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### U.S. Stocks Turn Mixed As Nasdaq Leads

JONAH KERI

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The major indexes turned narrowly mixed in late-morning action Wednesday, as tech stocks fared best.

The S&P 500 gave up 0.2%, the NYSE composite 0.3%. The Dow was trading flat. On the upside, the Nasdaq advanced 0.2%. Volume fell 5% on the NYSE and 9% on the Nasdaq compared with the same period Tuesday.

Adtran (ADTN) surged 5% in massive volume. The network equipment maker's stock soared to a multiyear high after smashing quarterly earnings estimates.

Acme Packet (APKT) vaulted 6% in five times its usual trade. The maker of session border controllers and other telecom equipment scored an all-time high.

On the downside, Skechers (SKX) fell 4% in above-average turnover. The casual shoemaker's stock pierced its 50-day moving average on June 29 and now sits 22% off its 52-week high.

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