



**Zacks.com Announces That Bill Martin and Matt Ragas Highlight the Following Stocks: XO Communications, InterActiveCorp, Trikon Tech, Adtran, Arris, and Transwitch**

973 words

9 January 2004

06:00

Business Wire

BWR

English

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CHICAGO The tide for telecom is turning, according to Bill Martin and Matt Ragas, and these two market experts are ready. Make sure to capitalize by utilizing their unique market commentary and stock recommendations. Read about Xo Communications (NASDAQ:XOCM), InterActiveCorp (NASDAQ:IACI), Trikon Technologies (NASDAQ:TRKN), Adtran (NASDAQ:ADTN), Arris (NASDAQ:ARRS), and Transwitch (NASDAQ:TXCC). Click here for the full story exclusively on Zacks.com: <http://at.zacks.com/?id=84>

Here are the highlights from the Featured Expert column:

from January 6th

Amid a slew of earnings related good news, three telecom equipment providers came out with good news earlier this week. Adtran (NASDAQ:ADTN), Arris (NASDAQ:ARRS), and Transwitch (NASDAQ:TXCC) all moved higher on the news. These series of datapoints are among the first visible signs that we've seen that point to a clear telecom turnaround. Bill Martin and Matt Ragas have of course been expecting and betting on this turnaround since July 2003 when they released their Telecom Phoenix report.

Xo Communications (NASDAQ:XOCM) announced recently that it has completed its 40 million share rights offering. XOCM will use the proceeds of the offering to pay down debt, which totaled \$526 million at the end of Q3. XOCM remains one of the best capitalized and least debt-burdened companies in the entire telecom arena, and with north of \$1 billion in annual revenues and a close to breakeven bottom line, Bill and Matt believe that XOCM may be the most attractively valued telecom stocks in the market today. Catalyst-wise, they expect XOCM will drive to restore topline growth in 2004 and hit breakeven before year end thanks to internal growth. Opportunistic acquisition opportunities represent additional "cherry on top" upside potential.

Diller: IACI Looking For Profits, Not Acquisitions

Barry Diller says it's time for InterActiveCorp (NASDAQ:IACI) to slow its acquisition pace and concentrate on profits. Diller, the Chairman and Chief Executive Officer IACI, said recently that the company is aiming to grow its profits by at least 30% in 2004. Speaking at the Smith Barney Citigroup Entertainment, Media & Telecom Conference in Phoenix, Diller said 2004 would not be a big overall year for new acquisitions, but said the company would still spend \$500 million to \$1 billion, mostly in cash, to make acquisitions.

Diller also responded to recent news reports that he was in talks with Vivendi to sell IACI's stake in Vivendi Universal Entertainment, the movie, TV and theme park unit that is being sold to General Electric's NBC. Diller said IACI has had "fairly superficial talks with V about a deal.

Babe Ruth Portfolio Buys Trikon Technologies

Bill and Matt recently purchased 1,250 shares of Trikon Technologies (NASDAQ:TRKN) at \$6.13 per share for the Babe Ruth model portfolio. A small, sub \$100 million market cap semiconductor equipment company, TRKN designs, manufactures, markets and services a line of advanced production equipment that "carry out processes to add and remove materials to the surface" of integrated circuits. Bill and Matt believe the upside opportunity

inherent in the 300mm upgrade cycle and TRKN's leveraged industry position warrants the increased risk they are knowingly taking. Also, they like TRKN's size and valuation. TRKN trades at just 3x expected 2003 sales, versus AMAT's 6x and NVLS' 5x. With a little luck, they think TRKN could grow sales by 100-150% in 2004, which could make this a \$10, \$15 or, with a little multiple expansion to boot, even a \$20 stock.

Get a lot more information on the above-mentioned companies, and don't miss out on more of Bill Martin and Matt Ragas' market and stock information by clicking: <http://at.zacks.com/?id=85>

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Document BWR0000020040109e019002pd

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