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Business Brief -- AAR Corp.: Concern Will Take a Charge After Taxes of \$3.8 Million

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AAR Corp. said it will take an after-tax charge of \$3.8 million, or 24 cents a share, in its fiscal fourth quarter ending May 31, related to the downsizing of its airframe maintenance operation.

In the fourth quarter of fiscal 1991, the Elk Grove Village, Ill., company earned \$4 million, or 25 cents a share, on sales of \$117 million.

The aviation products and services concern said the charge is primarily the result of non-cash losses from a write-down of assets no longer needed for restructured operations at its Oklahoma City aircraft service unit.

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