

**ADTRAN Announcement.**

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HUNTSVILLE, Ala.-(BUSINESS WIRE)-May 15, 2003-ADTRAN, Inc. (NASDAQ:ADTN) announced today that Mark C. Smith, the Company's Chairman, CEO and founder sold four million shares of the Company's common stock. After the sale, Mr. Smith holds approximately eight million shares. The purpose of the sale is for personal financial diversification. There is no change in Mr. Smith's involvement in the Company.

ADTRAN, Inc. is an established supplier of advanced transmission products that provide users access to today's expansive telecommunications networks. Widely deployed in carrier, enterprise and global networks worldwide, ADTRAN products support all major digital access technologies. ADTRAN equipment is widely deployed by major Incumbent Local Exchange Carriers, Inter-exchange Carriers, ISPs, Competitive Service Providers, international service providers, public and private enterprises, and original equipment manufacturers.

CONTACT: ADTRAN, Inc. Jim Matthews, 256/963-8775 or Investor Services/Assistance: Charlene Little, 256/963-8611 or Cathy Bartels 256/963-8220.

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