

News

3D SYSTEMS BUYS OUT RIVAL

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VALENCIA - Following last month's settlement with the U.S. Justice Department, Valencia-based 3D Systems has acquired 93 percent of the outstanding shares of a Texas competitor as it moves forward with a merger.

3D Systems, with headquarters in the Valencia Industrial Center, picked up more than 6.6 million shares of DTM Corp.'s common stock in an offer that expired Friday.

This came after the Justice Department's antitrust division agreed to the merger if the two parties agreed to license their rapid prototyping patents to a third party that would compete in the United States.

The agreement settled a lawsuit filed June 6 to block the merger. The federal government had argued that the merger would limit competition in the growing high-tech market.

Monday, 3D Systems opened a three-day offer to buy further outstanding stock. The company will pay \$5.80 cash per share.

The merger will take place at the end of the week.

3D Systems and DTM provide systems that create three-dimensional models from computer images. The technology is used by a variety of businesses ranging from jewelers to auto manufacturers.

A version of this story appears in Business.

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