



Minnesota Mining and Manufacturing (3M) has forecast lower second quarter and annual profits following currency charges.

118 words

17 June 1981

Financial Times

FTFT

26

English

(c) 1981 The Financial Times Limited. All rights reserved

Mr Lewis Lehr, chairman, forecast that results for the second quarter to lower June than the \$157.3m or \$1.34 a share for last year, because of a 21 cents a share increase in currency charges to 35 cents.

The first half charges would be 65c with possible additional charges in the second half. Consequently last year's record \$678m, or \$5.78 a share, net profits is unlikely to be passed.

However, Mr Lehr stated that in the 1980s the company should meet its goals of 10% real growth and pretax profits margins of over 20% of sales each year.

Document fft000020011206dd6h018y0

Search Summary

Text	
Date	All Dates
Source	Newspapers: All
Author	All Authors
Company	3M Company
Subject	All Subjects
Industry	All Industries
Region	United States
Language	English
Results Found	4,351
Timestamp	17 July 2018 11:24