

**ADTRAN, Inc. Announces Four Million Share Repurchase Plan**

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HUNTSVILLE, Ala. - (BUSINESS WIRE) - April 29, 2004 - ADTRAN, Inc. (NASDAQ:ADTN) ADTRAN's Board of Directors has authorized the repurchase of up to 4,000,000 shares of the Company's common stock through open market purchases from time to time as conditions warrant. Management believes the repurchase of shares at current depressed price levels represents an excellent use of available cash to enhance shareholder value.

The Company recently completed its prior share repurchase plan announced in July 2001.

ADTRAN, Inc. is an established supplier of advanced transmission products that provide users access to today's expansive telecommunications networks. Widely deployed in carrier, enterprise and global networks worldwide, ADTRAN products support all major digital access technologies. ADTRAN equipment is widely deployed by major Incumbent Local Exchange Carriers, Inter-exchange Carriers, ISPs, Competitive Service Providers, international service providers, public and private enterprises, and original equipment manufacturers.

This press release contains forward-looking statements which reflect management's best judgment based on factors currently known. However, these statements involve risks and uncertainties, including the successful development and market acceptance of new products, the degree of competition in the market for such products, the product and channel mix, component costs, manufacturing efficiencies, and other risks detailed in our annual report on Form 10-K for the year ended December 31, 2003. Such risks and uncertainties could cause actual results to differ materially from those in the forward-looking statements included in this press release.

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