

News

KEY EXECUTIVE POSTS FILLED IN 3D SHAKE-UP

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VALENCIA - Fred R. Jones is the newly named vice president and chief financial officer of 3D Systems Corp. in Valencia, company officials announced Monday.

And a second key executive post was filled with the appointment of Robert M. Grace Jr. to the position of vice president, general counsel and secretary of the rapid-prototyping company.

Both take their jobs a year after an accounting discrepancy threatened the company's Nasdaq listing and forced an internal audit that resulted in a management shake-up.

As well as running his own consulting firm, Jones has served as chief financial officer for two firms listed on the New York Stock Exchange: Thomas & Betts Corp. and Joy Technologies Inc. He also served as president of ABB Financial Services Inc. after the company acquired Combustion Engineering Inc., in which he was treasurer. He previously held finance positions at The Penn Central Corp. and The First National Bank of Chicago.

"Fred has built strong financial-operations teams, managed financial aspects of major mergers and acquisitions, added focus to return on capital and provided strong credibility with capital market participants," said Abe Reichental, 3D Systems' president and chief executive officer.

"His demonstrated leadership and strategic skills in financial matters, extensive experience in working as a senior financial executive with major publicly held companies, and his recent experience implementing internal control programs mandated by the Sarbanes-Oxley legislation are exactly what 3D Systems needs to support the execution of our business strategy and to provide the highest degree of integrity in our financial reporting."

Jones holds a bachelor's degree in computer science from the University of Missouri at Rolla and a master's in business administration from Stanford University.

Grace worked at Sealed Air Corp. for more than 22 years as general counsel, secretary and, more recently, special counsel.

Grace graduated with highest honors in economics from Williams College in 1969 and from Columbia University Law School in New York City, where he was a Harlan Fiske Stone Scholar, in 1972. He is a member of the New York Bar and of numerous professional organizations, including the American Society of Corporate Secretaries, the American Bar Association, the International Bar Association, the Corporate Counsel Association and the New York State Bar Association.

"Having had the privilege of working with Bob for more than 20 years, I was very pleased that he chose to join me as a critical player in our new management team," Reichental said. "I am confident that I can rely on his exceptional talents and capabilities to help our company meet the challenges and develop the opportunities ahead."

Founded in 1986, 3D Systems, provides systems and materials that create three-dimensional objects from computer input. The technology helps reduce the time and cost of designing products.

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