



**MORNING UPDATE: Man Securities Inc. issues alerts for MRK, ADTN, UIS, AAI, and CDWC**

1,383 words  
26 January 2005  
09:51  
PR Newswire (U.S.)  
PRN  
English

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CHICAGO, Jan. 26 /PRNewswire/ -- Man Securities issues the following Morning Update at 8:30 AM EST with new PriceWatch Alerts for key stocks.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20020214/MANSECLOGO> )

Before the open... PriceWatch Alerts for MRK, ADTN, UIS, AAI, and CDWC, Market Overview, Today's Economic Calendar, and the Quote Of The Day.

**QUOTE OF THE DAY**

"Despite the slight retreat in expectations, consumers' short-term outlook remains favorable and suggests the economy will continue to expand throughout the first half of this year."

-- The Conference Board.

New PriceWatch Alerts for MRK, ADTN, UIS, AAI, and CDWC...

PRICEWATCH ALERTS - HIGH RETURN COVERED CALL OPTIONS -----  
-- Merck & Company Inc.  
Last Price 30.95 - JUL 30.00 CALL OPTION@ \$2.30 -> 4.7 % Return assigned\*  
-- Adtran Inc.  
Last Price 17.04 - MAR 17.50 CALL OPTION@ \$0.85 -> 8.1 % Return assigned\*  
-- Unisys Corp.  
Last Price 7.56 - JUL 7.50 CALL OPTION@ \$0.80 -> 10.9 % Return assigned\*  
-- AirTran Holdings, Inc.  
Last Price 8.05 - MAR 7.50 CALL OPTION@ \$0.95 -> 5.6 % Return assigned\*  
-- CDW Computer Centers Inc.  
Last Price 57.67 - APR 55.00 CALL OPTION@ \$4.80 -> 4.0 % Return assigned\*

\* To learn more about how to use these alerts and for our FREE report, "The 18 Warning Signs That Tell You When To Dump A Stock ", go to: <http://www.investorsobserver.com/mu18>

(Note: You may need to copy the link above into your browser then press the [ENTER] key)

\*\* For the FREE report, "Is Your Investment Portfolio Disaster Proof? - Insights, Stocks, And Strategies." go to: <http://www.investorsobserver.com/FREEDP>

NOTE: All stocks and options shown are examples only. These are not recommendations to buy or sell any security.

NEWS LEADERS AND LAGGARDS

So far today, Praxair Inc., ImClone Systems Inc., and Eastman Kodak Co. lead the list of companies with the most news stories while Ultimate Electronics Inc. and Becton, Dickinson & Co. are showing a spike in news. Praxair Inc., Teva Pharmaceutical Industries Ltd., and InfoSpace Inc. have the highest srlIndex scores to top the list of companies with positive news while Sirius Satellite Radio Inc. and Eli Lilly and Co. lead the list of companies with negative news reports. North Fork Bancorp Inc. has popped up with a high positive news srlIndex score.

For the FREE article titled, "Earnings Season Decoded - An Essential 15 Point Checklist For Finding Winning Stocks." go to: <http://www.wallstreetsecretsplus.com/go/freemu/>

## MARKET OVERVIEW

Overseas markets are mixed in trading this morning with nine out of the 15 markets we track currently in positive territory. The London FTSE and the Paris CAC are both slightly higher with gains of 0.02 percent and 0.05 percent, respectively. The Japanese Nikkei closed up 0.88 percent during the overnight session.

Today there's not much going on as far as economic indicators go, but there will be plenty to talk about regarding company earnings reports. Some of the notable companies reporting earnings today include Altria Group, SBC Communications, Eli Lilly, and Starbucks. Microsoft is slated to report tomorrow. The February future contract on gold fell \$5.00 an ounce on the regular trading session yesterday to reach its lowest level since January 10. The rise in the dollar caused investment demand for the yellow metal to drop given that the two usually move inversely with one another. Many analysts, however, expect further weakness in the dollar, and therefore believe that gold will find another upside leg before long. Given that philosophy, days like yesterday would be considered to be good buying opportunities. The \$420 level seems to be a fairly solid support level at this point, but only time will tell as to which direction gold will head next.

Be prepared for the investing week ahead with Bernie Schaeffer's FREE Monday Morning Outlook. For more details and to sign up, go to: <http://www.investorsobserver.com/freemo>

## DYNAMIC MARKET OPPORTUNITIES

Tuesday started poorly, with news that the US Congressional Budget Office made an upward revision to the US budget deficit for fiscal 2005. At least the news wasn't a total surprise, given the size of American deficits these days. From a previous forecast of US\$348 billion, the Congressional Budget Office is now projecting the final figure to finish at US\$368 billion for the year that began October 1. At first glance, this doesn't look too disastrous. But that figure is certain to rise because it doesn't account for Iraq war costs - and particularly since the Bush Administration is preparing to ask Congress for a further US\$80 billion towards operations in Iraq and Afghanistan. In light of the upward revision to this year's deficit, it doesn't bode well that the world's central banks are decreasing their dollar assets in favor of other global currencies. With America's deficits piling pressure on the greenback, causing it to slump 7% against the euro during the last three months of 2004, a new poll by Central Banking Publications found a worrying trend. Of the 65 central banks surveyed, 29 are lowering their dollar assets, while 39 are raising their euro holdings. This is bad news for the US, which depends on around US\$1.8 billion in daily foreign investment to sustain the dollar's value. But while America's swollen trade deficit is keeping the current account deficit mired in the red (a record US\$164.7 billion debt in the third quarter), and the falling dollar isn't yet making US exports cheaper to the point where the trade gap shrinks significantly, central banks are also increasing their euro holdings because, as Central Banking Publications concludes, "The euro seems to have come of age," and the five-year-old currency is now a much more legitimate destination for investors.

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### TODAY'S ECONOMIC CALENDAR

7:00 a.m.: MBA Refinancing Index for week ended January 22 (last plus 19.1 percent)  
10:00 a.m.: December Chicago Fed National Activity Index (last plus 0.12)

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Web site: <http://www.mansecurities.com/mu.html>

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