

Six More Companies Join the Virtual Component Exchange To Build Integrated IP Transaction Solution and New Marketplace

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CAMPBELL, Calif. and LIVINGSTON, Scotland--(BUSINESS WIRE)--Nov. 1, 1999--

Adtran, Simutech, Stellar Semiconductor, Synchronicity,

Synopsys and Y Explorations will focus on meeting

business and legal challenges facing the industry

The Virtual Component Exchange (VCX) announced today that six more semiconductor intellectual property (IP) and EDA companies have joined the organization's drive to provide an integrated solution to the complex challenges of managing IP transactions globally.

Andy Travers, CEO of the VCX, said Adtran, Simutech, Stellar Semiconductor, Synchronicity, Inc., Synopsys, Inc. (Nasdaq: SNPS) and Y Explorations are the latest to join the roster of founding member companies. The organization's 21 members are working to create tools and services that will dramatically speed time-to-market for systems companies by simplifying IP transactions within a member-regulated global marketplace.

"As we get closer to delivering the first versions of our tools and services, we've worked hard to ensure that all segments of the system-on-chip and IP industries are well represented in the VCX," said Travers. "The breadth of our latest group of new members and their international scope illustrates the industry's growing desire for innovative solutions to IP transaction challenges, that are focused on meeting the needs of everyone involved. These companies join at a key defining moment, as we demonstrate to our members the first prototypes of the on-line trading tools that will underpin the regulatory environment of the VCX."

"VCX has become a viable industry forum, effectively focusing attention on legal and business solutions to IP marketplace barriers," said Rich Goldman, senior director of strategic market development for Synopsys and vice-chair for RAPID. "We are pleased to join in the effort to accelerate IP transactions and build market confidence in the quality of reusable, commercial IP as part of our continuing commitment to deliver full system on chip solutions for Synopsys customers."

"Our IP Gear (TM) Intellectual Property reuse and delivery system is unique in its ability to build IP E-Commerce services. VCX is at the forefront of for resolving the legal and commercial issues surrounding IP E-Commerce and we are pleased to be their chosen partner for supplying the necessary infrastructure," said Dennis Harmon, CEO, Synchronicity Inc.

YXI's founder, President and CEO, Viraphol Chaiyakul stated, "YXI is pleased to join VCX, especially today with these visionary EDA companies as new members. Together, VCX members can deliver on the promise of IP exchange and reuse by pooling our strengths and lowering the remaining hurdles to widespread adoption of this SoC design paradigm."

"While Simutech endeavors to streamline the technical barriers in IP evaluation we are delighted to be partnering with VCX, an industry group which is working to remove the legal and business barriers. Simutech's goal is to dramatically improve the designer's remote decision making capability regarding third party IP prior to purchase.

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The Rave Prototyper(TM) is a natural environment that provides rapid and accurate data on the actual block behavior and performance through the use of the Internet," stated Jim Morris, CEO of Simutech.

About VCX

The VCX (Virtual Component Exchange) is an industry organization creating an integrated solution to the complex global challenge of managing semiconductor intellectual property (IP) transactions, through the creation of unique tools and services within an efficient, member-regulated international marketplace. When buying and incorporating virtual components through the VCX, IP sellers and buyers will enjoy reduced risk, and shorter time-to-market for new products as well as the efficiencies of a standardized approach for transacting quality IP components. More information about the VCX is available at www.vcx.org.

About Adtran

ADTRAN, Inc. designs, develops, and manufactures ADvanced TRANsmission products for high-speed digital communications. Incorporated in 1985, ADTRAN began operations in 1986 following AT&T's divestiture of the Regional Bell Operating Companies (RBOCs) with restrictions that effectively barred their manufacturing of equipment. These events created an opportunity for companies such as ADTRAN to supply network equipment to the seven RBOCs as well as more than 1,300 independent telephone companies in the United States.

About Simutech

Simutech provides verification solutions to leading electronics systems, semiconductor and IP companies. Simutech also sponsors the annual System-on-Chip Summit(TM), an elite gathering of IP, EDA and electronics industry executives that discuss new approaches to chip design. The company's headquarters are located at 1499 SE Tech Center Place, Suite 260, Vancouver Washington 98683. Visit www.simutech.com or call 360-260-1000 for more information.

About Stellar Semiconductor

Stellar Semiconductor, Inc. is a Semiconductor Intellectual Property Provider (SIP) that develops graphics cores. Stellar licenses a family of visual processing cores to System-on-a-Chip (SOC) customers that develop highly integrated graphics semiconductors for consumer entertainment and PC systems. The company is responsible for developing a unique 3D architecture known as PixelSquirt(TM).

About Synchronicity

Synchronicity is the leading supplier of web-based design information and project management groupware for electronic system development. Their tools take advantage of the Internet's open and ubiquitous nature to go beyond effective file management and manpower co-ordination, to enable semiconductor intellectual property reuse among geographically dispersed sites. Synchronicity's products are enabling many prominent semiconductor companies to deliver complex system-on-chip designs in less time with less effort. The foundation of Synchronicity's tool suite, DesignSync(R), manages project data through revision control, check in/out, configurations, etc. ProjectSync(R) enhances team productivity by enabling engineers to share project lifecycle, issue and bug information easily through a standard web browser and e-mail. IP Gear(TM) enables intellectual property storage, secure distribution and effective reuse. Headquartered in Marlboro, MA, (508) 485-4122, Synchronicity has offices in Grenoble, France; Newport, England; Tokyo, Japan; Orlando, FL; Austin, TX and San Jose, CA. For more information please visit Synchronicity's web at http://www.syncinc.com.

About Synopsys

Synopsys Inc., (Nasdaq: SNPS), is a leading supplier of electronic design automation (EDA) solutions to the global electronics market. The company provides comprehensive design technologies to creators of advanced integrated circuits, electronic systems, and systems on a chip. Synopsys also provides consulting services and support to its customers to streamline the overall design process and accelerate time-to-market. Additional information about Synopsys is available at http://www.synopsys.com. More than 35 commercial IP companies participate in the Synopsys IP Catalyst program and are committed to provide Measure of Reuse Excellenc

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