

## Zacks Buy List Highlights: Comtech Telecommunications Corporation, Helmerich & Payne, ADTRAN, Inc., and Pitney Bowes

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CHICAGO - (BUSINESS WIRE) - Aug. 5, 2005 - Zacks.com releases another list of stocks that are currently members of the coveted Zacks #1 Rank (Strong Buy) List. The #1 Rank stocks highlighted today are Comtech Telecommunications Corporation (NASDAQ:CMTL) and Helmerich & Payne, Inc. (NYSE:HP). Further, Zacks announced #2 Rankings (Buy) on two other widely held stocks: ADTRAN, Inc. (NASDAQ:ADTN) and Pitney Bowes, Inc. (NYSE:PBI). To see the full Zacks #1 Rank (Strong Buy) List, or the rank for any other stock, visit: <a href="http://at.zacks.com/?id=88">http://at.zacks.com/?id=88</a>

Stocks ranked #1 (Strong Buy) by Zacks have produced an average annual return of +32.8% since inception in 1988. During the 2000-2002 bear market, Zacks #1 Rank stocks gained 43.8% while the S&P 500 tumbled 37.6%.

Here is a synopsis of why CMTL and HP have a Zacks Rank of 1. Note that a #1 Strong Buy rating is applied to only 5% of all the stocks Zacks ranks:

Comtech Telecommunications Corporation (NASDAQ:CMTL) posted fiscal third-quarter earnings of 32 cents per share in early June, beating the consensus estimate by approximately 33% and improving on last year's result. Net sales advanced about 47% year-over-year. The company commented that strong increases in sales were experienced in all three business segments. CMTL boasts an excellent record of exceeding analysts' earnings expectations each time over the past five consecutive quarters.

Helmerich & Payne, Inc. (NYSE:HP) recently reported fiscal third-quarter earnings of 57 cents per share, surpassing the consensus estimate by almost 8% and soaring past last year's nine cents. The company mentioned that it is excited about the growth opportunities that lie ahead for it and the value created for its shareholders. Analysts seem to also be excited for what lies ahead as evidenced by the recent increase in fiscal 2005 earnings estimates. Current estimates of \$1.94 per share are above one week ago levels by five cents, or almost 3%.

Here is a synopsis of why ADTN and PBI have a Zacks Rank of 2 (Buy). Note that a #2 Buy rating is applied to 15% of all the stocks ranked by Zacks:

ADTRAN, Inc. (NASDAQ:ADTN) recently released second-quarter earnings of 27 cents per share, edging past last year's 26 cents and exceeding the consensus estimate by 8%. The company said it believes that its quarterly results reflect continuing momentum and share gains in the markets it serves. Earnings estimates for the year ending December 2005 moved up five cents, or 5%, over the past 30 trading days.

Pitney Bowes, Inc. (NYSE:PBI) recently stated that its second quarter performance was driven by continued strong results in its core businesses. Adjusted earnings per share for the second quarter were 67 cents compared to last year's 62 cents. The result was ahead of the consensus estimate by approximately 3%. Revenue increased 13% year-over-year. The company's full year 2005 adjusted earnings guidance of \$2.66 to \$2.72 per share is in line with Wall Street estimates. Analysts' current estimates are \$2.68 per share, a penny above one week ago levels.

Truly taking advantage of the Zacks Rank requires the understanding of how it works. The free special report, "Zacks Rank Guide: Harnessing the Power of Earnings Estimate Revisions," provides an insightful background about this wealth-building tool. Download your free copy of the report now to prosper in the years to come by visiting <a href="http://at.zacks.com/?id=93">http://at.zacks.com/?id=93</a>.

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For over 16 years, the Zacks Rank has proven that "Earnings estimate revisions are the most powerful force impacting stock prices." Since inception in 1988, #1 Rank stocks have generated an average annual return of +32.8%. During the 2000-2002 bear market, Zacks #1 Rank stocks gained 43.8%, while the S&P 500 tumbled 37.6%. Also note that the Zacks Rank system has just as many Strong Sell recommendations (Rank #5) as Strong Buy recommendations (Rank #1). Since 1988, Zacks Rank #5 stocks have underperformed the S&P 500 by 155.5% annually (+4.65% vs. +11.88%). Thus, the Zacks Rank system allows investors to truly manage portfolio trading effectively.

Zacks "Profit from the Pros" e-mail newsletter offers continuous coverage of Zacks #1 Rank stocks and highlights those stocks poised to outperform the market. Subscribe to this free newsletter today by visiting <a href="http://at.zacks.com/?id=90">http://at.zacks.com/?id=90</a>.

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