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Financial Desk; 1

AAR Corp. reports earnings for Qtr to May 31

111 words

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*3*** COMPANY REPORTS **

*3*AAR Corp. (NYSE)

Qtr to May 31 1992 1991

Sales	108,400,000	116,822,000
Net inc	61,000,000	4,001,000
Share earns	.06	.25
Yr sales	422,600,000	466,542,000
Net inc	10,000,000	14,801,000
Share earns	.63	.93

b-Included an aftertax charge of \$ 3.8 million from the downsizing of the company's Oklahoma City-based airframe maintenance unit. It also included an aftertax gain of \$ 700,000 from the reversal of an income tax liability recorded in prior years but no longer required.

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