

**ADTRAN, Inc. Reports Estimated Revenue for Third Quarter 2003.**

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HUNTSVILLE, Ala.-(BUSINESS WIRE)-Sept. 3, 2003-ADTRAN, Inc. (NASDAQ:ADTN) reported the estimate for revenue in the third quarter ending September 30, 2003 has been raised to a range of \$98 million to \$100 million. Fully diluted earnings per share are now estimated to be in a range of \$0.34 to \$0.36 for the third quarter.

ADTRAN Chairman and Chief Executive Officer Mark Smith stated, "Quarter-to-date revenue has been much stronger than anticipated. Sharply higher shipments of DSLAMs and continued market share gains in HDSL have provided the increase above an already firm base. Our strategy continues to serve us well in this challenging market environment."

ADTRAN, Inc. is an established supplier of advanced transmission products that provide users access to today's expansive telecommunications networks. Widely deployed in carrier, enterprise and global networks worldwide, ADTRAN products support all major digital access technologies. ADTRAN equipment is widely deployed by major Incumbent Local Exchange Carriers, Inter-exchange Carriers, ISPs, Competitive Service Providers, international service providers, public and private enterprises, and original equipment manufacturers.

This press release contains forward-looking statements which reflect management's best judgment based on factors currently known. However, these statements involve risks and uncertainties, including the successful development and market acceptance of new products, the degree of competition in the market for such products, the product and channel mix, component costs, manufacturing efficiencies, and other risks detailed in our annual report on Form 10-K for the year ended December 31, 2002. Such risks and uncertainties could cause actual results to differ materially from those in the forward-looking statements included in this press release.

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