

**ADTRAN, Inc. To Present at the Morgan Stanley Internet, Software, and Networking Conference.**

299 words

31 December 2002

Business Wire

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HUNTSVILLE, Ala.-(BUSINESS WIRE)-Dec. 31, 2002-ADTRAN, Inc. (NASDAQ:ADTN), will present at the Morgan Stanley's Internet, Software, and Networking Conference in Scottsdale, AZ, on Monday, January 6, 2003, at 10:30 a.m. Mountain Time (12:30 p.m. Eastern Time;11:30 a.m. Central Time).

This presentation is being webcast by CCBN and can be accessed at ADTRAN's web site at [www.adtran.com](http://www.adtran.com) by selecting the "About ADTRAN" link.

The webcast is also being distributed over CCBN's Investor Distribution Network to both institutional and individual investors. Individual investors can listen to the presentation through CCBN's individual investor center at [www.companyboardroom.com](http://www.companyboardroom.com) or by visiting any of the investor sites in CCBN's Individual Investor Network such as America Online's Personal Finance Channel, Fidelity Investments(R) (Fidelity.com) and others. Institutional investors can access the presentation via CCBN's password protected event management site, StreetEvents ([www.streetevents.com](http://www.streetevents.com)). StreetEvents allows institutional investors to identify, organize, and track the hundreds of conference calls that occur each day during earnings season, to download events of interest to their Outlook calendar, and to RSVP to events online.

About ADTRAN, Inc.

ADTRAN, Inc. is an established supplier of advanced transmission products that provide users access to today's expansive telecommunications networks. Widely deployed in carrier, enterprise and global networks worldwide, ADTRAN products support all major digital access technologies. ADTRAN equipment is widely deployed by major Incumbent Local Exchange Carriers, Inter-exchange Carriers, ISPs, Competitive Local Exchange Carriers, international service providers, public and private enterprises, and original equipment manufacturers.

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