## Goldman Sachs has arranged a three year \$100m eurobond for Minnesota Mining and Manufacturing.

58 words

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The issue carries a coupon of 11.5% and has been priced at 99.75. This gives a yield of 40 basis points below the equivalent US Treasury bond, a pricing regarded as tight.

FT 19/9/84 P25 IHT 19/9/84 P13

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Text	
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