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Financial Desk; 4

AAR CORP reports earnings for Qtr to Nov 30

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*3*** COMPANY REPORTS **

*3*AAR CORP

Qtr to Nov 30 1981 1980

Sales	\$49,233,000	\$32,865,000
Net income	437,000	954,000
Shr earns	.11	.39
Shrs outstndg	3,943,494	2,460,227
6 mos sales	90,999,000	62,539,000
Net income	763,000	1,784,000
Shr earns	.22	.74

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