

The New York Times

Financial Desk; D

3M Profits Climb 11.2% ST. PAUL, Oct. 18 (AP) -

147 words

19 October 1984

The New York Times

NYTF

Late City Final Edition

English

Copyright 1984 The New York Times Company. All Rights Reserved.

The Minnesota Mining and

Manufacturing Company today

reported a 11.2 percent increase in its third-quarter profits. The results were helped by

a 10.6 percent revenue gain and

strong performances by industrial and consumer divisions.

Profits rose to \$198 million,

or \$1.70 a share, from \$178 million, or \$1.51 a share, a year

earlier. Revenues rose to \$1.99

billion from \$1.80 billion. The manufacturing company, also known as 3M, said

profit margins increased both

in the United States and overseas, "despite substantial adverse effects" from the strong

dollar. It cited especially

strong sales of traffic signs and

traffic light equipment, telecommunications supplies,

video cassettes and computer

memory equipment. Lewis W. Lehr, chairman

and chief executive, said domestic sales volume rose 14

percent and international sales

volume, 12 percent.

Document NYTF000020050510dgaj006u1

Search Summary

Text	
Date	All Dates

Source	Newspapers: All
Author	All Authors
Company	3M Company
Subject	All Subjects
Industry	All Industries
Region	United States
Language	English
Results Found	4,351
Timestamp	17 July 2018 11:24