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Business Adtran Inc.

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Adtran, an Alabama-based communications equipment maker, rose, after it was upgraded by a Citi Investment Research analyst. Jim Suva raised his rating to "buy" from "neutral," saying it is set to benefit from the US government's \$7.2 billion program to increase broadband's reach. A quarter of Adtran's sales go to smaller phone companies that may benefit from the program. He set a target price of \$27.

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