

**Minesota Mining and Manufacturing (3M) of the USA has published its final results for 1984.**

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During the fourth quarter net earnings were \$167m (\$163m) or \$1.43 (\$1.39) a share. The slowdown in earnings growth, only 2.4%, has been attributed to the strength of the dollar, a higher effective tax rate and a net charge of about \$7m from the sale of business. Earnings growth during the third quarter was 11.2%. Sales rose from \$1.76bn to \$1.88bn.

For the year net earnings totalled \$733m (\$667m) or \$6.27 (\$5.67) a share. Sales rose from \$7.04bn to \$7.7bn.

Chairman and chief executive, Mr L Lehr, estimates that fourth quarter net income was reduced by about \$18m and full year profits by about \$62m because of the strength of the dollar.

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