



**MORNING UPDATE: Man Securities Inc. Issues Alerts for JNPR, ADTN, STX, USB, and MGG**

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CHICAGO, April 20 /PRNewswire/ -- Man Securities issues the following Morning Update at 8:30 AM EDT with new PriceWatch Alerts for key stocks.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20020214/MANSECLOGO> )

Before the open... PriceWatch Alerts for JNPR, ADTN, STX, USB, and MGG, Market Overview, Today's Economic Calendar, and the Quote Of The Day.

QUOTE OF THE DAY

"We feel we are on firm footing on the strength of our business model."

-- Andy Bryant, chief financial officer, Intel Corp.

New PriceWatch Alerts for JNPR, ADTN, STX, USB, and MGG...

PRICEWATCH ALERTS - HIGH RETURN COVERED CALL OPTIONS

-- Juniper Networks Inc.

Last Price 21.26 - JUN 20.00 CALL OPTION@ \$2.20 -> 4.9 % Return assigned\*

-- Adtran Inc.

Last Price 20.26 - JUN 20.00 CALL OPTION@ \$1.40 -> 6.0 % Return assigned\*

-- Seagate Technology

Last Price 17.34 - MAY 17.50 CALL OPTION@ \$0.85 -> 6.1 % Return assigned\*

-- U.S. Bancorp

Last Price 27.92 - SEP 27.50 CALL OPTION@ \$1.55 -> 4.3 % Return assigned\*

-- MGM Grand Inc.

Last Price 68.88 - SEP 65.00 CALL OPTION@ \$8.50 -> 7.7 % Return assigned\*

\* To learn more about how to use these alerts and for our FREE report, "The 18 Warning Signs That Tell You When To Dump A Stock ", go to: <http://www.investorsobserver.com/mu18>

(Note: You may need to copy the link above into your browser then press the [ENTER] key)

\*\* For the FREE report, "Is Your Investment Portfolio Disaster Proof? - Insights, Stocks, And Strategies." go to: <http://www.investorsobserver.com/FREEDP>

NOTE: All stocks and options shown are examples only. These are not recommendations to buy or sell any security.

## NEWS LEADERS AND LAGGARDS

So far today, Ford Motor Co., XTO Energy Inc., and CIT Group Inc. lead the list of companies with the most news stories while Ametek Inc. and Altria Group Inc. are showing a spike in news. Yahoo! Inc., Harrah's Entertainment Inc., and Google Inc. have the highest srtIndex scores to top the list of companies with positive news while Continental Airlines Inc. and Linens 'N Things Inc. lead the list of companies with negative news reports. Intel Corp. has popped up with a high positive news srtIndex score.

For the FREE article titled, "Earnings Season Decoded - An Essential 15 Point Checklist For Finding Winning Stocks." go to: <http://www.wallstreetsecretsplus.com/go/freemu/>

## MARKET OVERVIEW

Overseas trading is slightly mixed this morning, as all but three of the 15 foreign markets that we track are currently trading higher. The cumulative average return on the group stands at a gain of 0.273 percent. A surge in Intel's sales provided a boost to technology companies in the European block, while better-than-expected Chinese economic growth in the first quarter added lift for industrial stocks. According to the National Bureau of Statistics in Beijing, China's gross domestic product rose at a blistering 9.5 percent during the quarter. Analysts had forecast a more modest nine percent gain. However, this higher-than-expected number indicates that China might have to act further, potentially by raising interest rates again, to achieve the government's target of eight percent expansion for 2005.

Futures are on the rise again this morning, and the tech sector is looking to lead the market higher. After the close on Tuesday, Intel reported a 25- percent surge in first-quarter profits, while Internet portal Yahoo! listed more than \$1 billion in gross sales.

Be prepared for the investing week ahead with Bernie Schaeffer's FREE Monday Morning Outlook. For more details and to sign up, go to: <http://www.investorsobserver.com/freemo>

## DYNAMIC MARKET OPPORTUNITIES

Earnings of US\$1.3 billion (US\$2.25 per share) during the first quarter of 2004 are nothing more than a distant memory for General Motors, as the world's largest automaker suffered a crushing US\$1.1 billion first quarter loss (US\$1.95 per share) on revenues that declined 4.3% to US\$45.8 billion from January-March. It was the worst quarterly performance since it lost an astonishing US\$21 billion in Q1 1992 -- the result of having to include healthcare charges in its accounting. Most of the damage came from its flagship North American operations, sales of which tumbled US\$1.3 billion, versus US\$401 million a year ago. European operations shed US\$103 million. On the bright side, Latin American earnings hit US\$46 million -- a big rise from US\$1 million a year ago, while Asia-Pacific earnings hit US\$60 million. But that was down from US\$275 million in Q1 2004. Just like in 1992, a large part of GM's problem stems from healthcare costs, which the company said will rise to US\$5.6 billion this year from US\$5.2 billion. "We need to accelerate our efforts on the challenging US healthcare situation," declares GM CEO Rick Wagoner. The company is responsible for 1.1 million employees and retirees, which adds more than US\$1,500 to the cost of its cars. And as it battles to reach an agreement with the United Auto Workers Union on ways to cut healthcare costs this year, GM shocked investors further by declining to release full-year earnings guidance. Shares are now trading at the lowest level in 12 years, with credit rating agencies such as Standard and Poor's, Moody's, and Fitch warning that GM's bond rating could be revised down to "junk" status at any time. The company is currently burdened with US\$300 billion in debts.

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### TODAY'S ECONOMIC CALENDAR

7:00 A. M.   MBA Refinancing Index  
8:30 A. M.   March   CPI  
8:30 A. M.   March   CPI, ex-food and energy  
2:00 P. M.   Federal Reserve Beige Book

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Web site: <http://www.mansecurities.com/mu.html>

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