

8x8 sells family of patents for undisclosed amount

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8x8 Inc. said Wednesday it has sold a family of U.S. legacy patents to an undisclosed third party for an unspecified amount.

The Sunnyvale-based company (NASDAQ:EGHT) provides cloud communications and computing technologies.

The company has been awarded more than 80 U.S. patents to date.

"We are pleased to report a significant success in monetizing a subset of the company's portfolio of patents," said Bryan Martin, chairman and CEO in a prepared statement.

Click here to read the press release.

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