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Financial Desk; D

VELO-BIND INC reports earnings for Qtr to Sept 30

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*3*** COMPANY REPORTS **

*3*VELO-BIND INC (OTC)

Qtr to Sept 30 1983 1982

Revenue	5,628,000	5,238,000
Net inc	224,000	51,000
Share earns	.11	.03
9mo rev	17,920,000	16,425,000
Net inc	607,000	b1,612,000
Share earns	.32	.86

b-Includes a pre-tax gain of \$2,126,000 in settlement payments from Minnesota Mining & Manufacturing.

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