

**ADTRAN, Inc. to Present at the Raymond James 25th Annual Institutional Investors Conference, March 1, 2004**

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HUNTSVILLE, Ala. ADTRAN, Inc. (NASDAQ: ADTN), will present at the Raymond James 25th Annual Institutional Investors Conference at the Hyatt Regency Grand Cypress in Orlando, FL, on Monday, March 1, 2004, at 7:30 a.m. EST.

This presentation can be accessed at ADTRAN's web site at www.adtran.com by selecting the "Investor Relations" link.

About ADTRAN, Inc.

ADTRAN, Inc. is an established supplier of advanced transmission products that provide users access to today's expansive telecommunications networks. Widely deployed in carrier, enterprise and global networks worldwide, ADTRAN products support all major digital access technologies. ADTRAN equipment is widely deployed by major Incumbent Local Exchange Carriers, Inter-exchange Carriers, ISPs, Competitive Local Exchange Carriers, international service providers, public and private enterprises, and original equipment manufacturers.

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