



Zacks Buy List Highlights: ADTRAN, BMC Software, Inc., Arrow Electronics, and Grey Wolf, Inc.

1,030 words
4 October 2005
06:00
Business Wire
BWR
English

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CHICAGO - (BUSINESS WIRE) - Oct. 4, 2005 - Zacks.com releases another list of stocks that are currently members of the coveted Zacks #1 Rank (Strong Buy) List. The #1 Rank stocks highlighted today are ADTRAN, Inc. (NASDAQ:ADTN) and BMC Software, Inc. (NYSE:BMC). Further, Zacks announced #2 Rankings (Buy) on two other widely held stocks: Arrow Electronics, Inc. (NYSE:ARW) and Grey Wolf, Inc. (AMEX:GW). To see the full Zacks #1 Rank (Strong Buy) List, or the rank for any other stock, visit: <http://at.zacks.com/?id=88>

Stocks ranked #1 (Strong Buy) by Zacks have produced an average annual return of +33% since inception in 1988. During the 2000-2002 bear market, Zacks #1 Rank stocks gained 43.8% while the S&P 500 tumbled 37.6%.

Here is a synopsis of why ADTN and BMC have a Zacks Rank of 1. Note that a #1 Strong Buy rating is applied to only 5% of all the stocks Zacks ranks:

ADTRAN, Inc. (NASDAQ:ADTN) will announce third-quarter financial results on October 18, 2005. Last month, the company issued a revised full year earnings guidance of \$1.18 to \$1.22 per share. Analysts are in agreement as evidenced by the 12 cent increase in earnings estimates for the year ending December 2005. The increase represents an improvement of 11% over one month ago levels. ADTN said it expects its momentum will result in record revenue and operating income this year.

BMC Software, Inc. (NYSE:BMC) earnings estimates for the year ending March 2006 moved up nine cents, or about 10%, from three months ago. In early August, the company posted fiscal first-quarter non-GAAP earnings of 20 cents per share, exceeding the consensus estimate by nearly 43%. The company mentioned that quarterly results were positively impacted by revenue growth across all business lines and by ongoing cost and expense management. Total revenues grew 7% year-over-year.

Here is a synopsis of why ARW and GW have a Zacks Rank of 2 (Buy). Note that a #2 Buy rating is applied to 15% of all the stocks ranked by Zacks:

Arrow Electronics, Inc. (NYSE:ARW) released second quarter earnings of 54 cents per share, excluding items, in late July. The result topped the consensus estimate by almost 6%. The company stated that it again delivered strong results as it continues to execute on its strategies to drive sales growth and greater operating efficiencies. Earnings estimates for the year ending December 2005 climbed four cents, or nearly 2%, from three months ago.

Grey Wolf, Inc. (AMEX:GW) earnings estimates for the year ending December 2005 are above three months ago levels by two cents, or 4%. The company reported second-quarter earnings of 12 cents per share in late July, which reversed last year's one cent loss and beat the consensus estimate by approximately 9%. Revenues increased about 55% year-over-year. Financial results for the third quarter will be released on October 26, 2005.

Truly taking advantage of the Zacks Rank requires the understanding of how it works. The free special report, "Zacks Rank Guide: Harnessing the Power of Earnings Estimate Revisions," provides an insightful background about this wealth-building tool. Download your free copy of the report now to prosper in the years to come by visiting <http://at.zacks.com/?id=93>.

About the Zacks Rank

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Zacks "Profit from the Pros" e-mail newsletter offers continuous coverage of Zacks #1 Rank stocks and highlights those stocks poised to outperform the market. Subscribe to this free newsletter today by visiting <http://at.zacks.com/?id=90>.

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(a)The S&P 500 Index ("S&P 500") is a well-known, unmanaged index of the prices of 500 large-company common stocks selected by Standard & Poor's. The S&P 500 includes the reinvestment of all dividends, no transaction costs, and represents the gross returns before management fees.

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