

Bluesocket Appoints Eric Janszen to CEO

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Venture Capitalist and Technology Veteran To Lead Anglo-American Wireless Networking Firm

BURLINGTON, Mass., July 30 /PRNewswire/ -- Bluesocket, Inc., a developer of wireless local area network (WLAN) equipment for connecting and managing wireless devices to networks and the Internet, today announced it has appointed Osborn Capital venture capitalist and early Bluesocket investor Eric Janszen to the post of chief executive officer.

As CEO of Bluesocket, Janszen will manage the company's day-to-day operations. David Crosbie, founder and former CEO, will lead Bluesocket's strategic and technology direction as CTO and Chairman.

"Eric's hands-on leadership makes him an ideal successor as CEO and the kind of manager the company requires as it expands its product line and international distribution. His past success in building winning teams and visionary, market-driven companies is compelling," said Mr. Crosbie.

"I am delighted to have Eric move from seed investor to full-time CEO," said Zenas Hutcheson, general partner and board member, St. Paul Venture Capital. "Eric has strong leadership skills, practical wisdom, and truly enjoys company building. Under Eric's guidance, Bluesocket will exploit its commanding technical and market advantages and lead the emerging wireless management server market."

Janszen brings twenty years' experience to Bluesocket in product management, marketing, sales and financial management roles. Most recently, he was managing director of Osborn Capital LLC. The Osborn angel investment fund, with offices in Washington, DC and Boston, amassed a portfolio of 20 technology startups and increased its net asset value from \$8 million to a peak of \$100 million since 1998. At Osborn Capital, Janszen participated in six liquidity events; these included two company sales to Cisco, one to Microsoft and one to Nortel. Two companies, Arrowpoint and Interliant, conducted initial public offerings.

Prior to his role as a venture capitalist, Janszen held management positions at Cayman Systems, CenterLine Software, eRoom (formerly Instinctive), Media 100 and Stratus Computer. He has knowledge of a broad range of technologies, including Internet infrastructure, IP networking, digital video, operating systems, and programming languages. Mr. Janszen currently serves on the board of directors of Astrum Software and the advisory boards of Gold Wire Technology and USPowerSolutions.

About Bluesocket

Bluesocket, Inc. (www.bluesocket.com) develops software and hardware to enable users of all types of Bluetooth and 802.11b mobile devices to maintain connection to corporate networks and the Internet while moving within their campus buildings and while roaming to other corporate premises and public Bluetooth and 802.11b areas.

Bluesocket's initial product is the Bluesocket Secure Wireless Gateway (WG-1000) a management server for WLANs that provides the following features: multiple levels of user authentication and end-to-end encryption

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(overcoming WEP security issues); quality of service support including bandwidth allocation for individuals or groups; access privileges specified according to role of the user, and other management features. Configured by using a Web interface, Bluesocket's WG-1000 allows for the central management of a WLAN containing both Bluetooth and 802.11b access points.

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/EDITORS' ADVISORY: Photo of Eric Janszen available upon request/

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