

# INVESTOR'S BUSINESS DAILY®

## MARKETS UPDATE

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### U.S. Stocks Perk Up In Late Trade

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Stocks regained some traction and headed toward their morning highs late Monday.

The Nasdaq climbed 0.7%, while the Dow and S&P 500 rose 0.6% each. Meanwhile, the NYSE composite gained 0.4%. Volume was again tracking much lower across the board, compared with Friday's options-heightened pace.

Quaker Chemical (KWR) reversed earlier losses and rallied 6% in fast trade. The stock had a positive change of heart after hitting its 50-day moving average. The stock is thinly traded.

Texas Instruments (TXN) rose 2% ahead of its Q2 results after the close. The world's second-largest maker of cell phone chips is expected to earn 62 cents a share on sales of nearly \$3.52 billion.

IBM (IBM) edged up 1% ahead of its own quarterly results after the close. Analysts see Big Blue's Q2 earnings rising 11% to \$2.58 a share. Sales are slated to rise 4% to about \$24.17 billion. The stock carries a mediocre Relative Strength Rating of 61, putting almost 40% of the market ahead of it in price performance.

Adtran (ADTN) eased after hitting a four-year high, but it was still up 2%. The communications gear maker gapped out of a cup base last week following Q2 results.

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## Search Summary

Text	
Date	All Dates
Source	Newspapers: All
Author	All Authors
Company	Adtran Inc
Subject	All Subjects
Industry	All Industries
Region	United States
Language	English
Results Found	213
Timestamp	17 July 2018 17:22