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Kodak Slimming In The Face Of Fuji's Onslaught

Eastman Kodak Co. said falling profits this quarter and this year will force the company to eliminate money-losing units as archrival Fuji Photo Film Co. steals more of the U.S. photographic film market.

Kodak said its third-quarter profit will be "significantly lower" than a year ago if business in September doesn't improve from a weak July and August. For the year, operating profit could be as much as 25 percent below last year's results, the company said.

Bloomberg

Chrysler Raises Output Of Profitable Trucks

Chrysler Corp. said it's boosting fourth-quarter worldwide vehicle production by 0.3 percent from year-earlier levels, with plans to build fewer cars and more higher-profit trucks. The automaker said it plans to build 185,000 cars from October to December, down 15.5 percent. Chrysler will build 527,900 trucks in the period, up 7.3 percent.

Bloomberg

\$200 Videophone Seen By Year 2000

8x8 Inc. aims to market a self-contained \$200 videophone by the end of 2000, hoping the price will be low enough to make the appliances common in U.S. households, said Chief Executive Joe Parkinson in an interview. The planned \$200 model would come complete with a camera and a color display, he said.

A \$200 videophone would be very attractive to consumers, said analysts. "That's been a magic price point for consumer products to succeed," said Marc Cabi, a telecommunications analyst with Deutsche Morgan Grenfell in New York.

Bloomberg

UAW, GM In Talks Over Outsourcing

Bargainers for General Motors Corp. and the United Auto Workers union continued talking Monday after workers at a Michigan parts plant voted last week to authorize a strike. Employees at UAW Local 651 at GM's Flint East facility approved a strike by a 78 percent vote Friday. The plant, which makes parts for Delphi Automotive Systems and Delco Electronics Corp., has about 6,200 hourly workers. Local 651 is not one of the handful of remaining UAW locals without a local contract. The union and company are at odds over subcontracting and giving union work to outside suppliers.

Reuter

A.P. Green Industries Shoots For NYSE

A.P. Green Industries Inc. of Mexico, Mo., hopes to move its stock listing to the New York Stock Exchange from NASDAQ on Oct. 1. Its symbol will be APK instead of the current APGI.

The company's revenue last year was \$258 million. A.P. Green mines and processes specialty minerals. It operates 23 plants in North America, the United Kingdom and Indonesia.

Post-Dispatch

Whelan Security Going National

Whelan Security Co. Inc. has joined with eight other regional security services to form a national company, TransNational Security Group LLC. Each of the companies owns 11.11 percent and will handle national accounts within their respective regions. TransNational's headquarters will be in Chicago.

Whelan will continue to do business under its own name in its region - Missouri, Illinois, Kansas, Texas and Louisiana. By combining with the other companies under the TransNational banner, it will also be part of the fourth-largest security provider in the country, said Greg Twardowski, executive vice president.

Post-Dispatch

QUOTABLE

"Today, people will drop \$200 for a high-tech product at the blink of an eye."

- JEFFREY KAGAN, of Kagen Telecom Associates in Atlanta, on the public's willingness to pay for a video telephone.

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