

Business

**BRIEFCASE COLLEGE TECH FAIR TO HIGHLIGHT JOBS**

- Staff and Wire Services

639 words

11 November 2003

Los Angeles Daily News

LAD

English

© 2003 Los Angeles Daily News. Provided by ProQuest Information and Learning. All rights reserved.

VALLEY GLEN - Los Angeles Valley College will host a technology fair Wednesday, with representatives from Boeing and Superior Industries expected to speak about career opportunities in manufacturing and engineering.

Valley College faculty members will demonstrate robots and engineering equipment from 11 a.m. to 1 p.m. in the engineering and physics buildings.

Representatives from Konica Minolta Business Solutions, Precision Dynamics and the Small Manufacturers Institute are also planning to attend the event.

**3D Systems posts third-quarter loss**

VALENCIA - 3D Systems Corp. posted a third-quarter net loss Monday, as U.S. regulators continue to scrutinize the company's financial statements.

The Valencia-based company reported a net loss of \$4.3 million, or 34 cents a share, compared with \$2.2 million, or 17 cents a share, in the same period a year ago. Revenues for the quarter were \$24.9 million, versus \$27.9 million a year ago.

3D Systems added two cents to close at \$8.97 Monday on the Nasdaq market.

**Interest rates vary on Treasury bills**

WASHINGTON - Interest rates on short-term Treasury securities were mixed in Monday's auction.

The Treasury Department sold \$16 billion in three-month bills at a discount rate of 0.935 percent, down from 0.940 percent last week. An additional \$16 billion was sold in six-month bills at a rate of 1.040 percent, up from 1.025 percent.

The three-month rate was the lowest since Oct. 20, when the bills sold for 0.920 percent. The six-month rate was the highest since June 2, when the rate was 1.095 percent.

**Alliance Capital ousts executives**

NEW YORK - Two top executives at Alliance Capital Management were ousted Monday and the investment management company warned of a "high likelihood" that it will face sanctions and penalties for improper trading of mutual funds.

The company requested the resignations of John D. Carifa as president, chief operating officer and director of Alliance Capital and chairman of the board of its mutual funds, and of Michael J. Laughlin as chairman of Alliance Capital's mutual fund distribution unit.

Market timing is the use of quick, in-and-out trades that skim profits from longer-term shareholders. The practice is not illegal but most funds do not allow it. Regulators have indicated that funds that officially prohibit the practice but make selective exceptions are committing fraud.

**CFO admits bogus 'Rosie' circulation**

NEW YORK - The chief financial officer of Gruner + Jahr USA, publisher of Rosie O'Donnell's magazine, admitted Monday that his company reported false circulation figures to hide the magazine's losses.

Lawrence Diamond, the CFO, said executives at G+J decided to "manage the financials" of the magazine, "Rosie," so they could keep publishing. If the magazine lost more than \$4.2 million in a fiscal year, O'Donnell would be allowed to quit.

"We did not want to shut down," Diamond testified under questioning by Matthew Fishbein, one of O'Donnell's lawyers. The G+J executive was testifying in Manhattan's State Supreme Court, where O'Donnell and G+J are suing each other for breach of contract.

Tyson enjoying meatier earnings

SPRINGDALE, Ark. - Tyson Foods Inc., the world's largest meat company, said fourth-quarter earnings rose 75 percent despite lower sales as the company reaped the benefits of changes to operations and products.

The company posted earnings Monday of \$147 million, or 42 cents per share, for the three months ended Sept. 27, up from \$84 million, or 24 cents per share, a year ago.

Analysts surveyed by Thomson First Call had forecast earnings of 37 cents per share. The company said in September that it expected earnings of 35 cents to 40 cents per share.

Document LAD0000020031113dzbb0000s

#### Search Summary

Text	
Date	All Dates
Source	Newspapers: All
Author	All Authors
Company	3-D Systems Corp
Subject	All Subjects
Industry	All Industries
Region	United States
Language	English
Results Found	186
Timestamp	17 July 2018 11:15