

**United States : 8x8, Inc. Reports Third Quarter Fiscal 2018 Financial Results**

325 words

31 January 2018

The New Dawn

NEWDEN

English

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8x8, Inc., a leading provider of global cloud communications and customer engagement solutions, today reported financial results for the third quarter of fiscal 2018 ended December 31, 2017.

Third Fiscal Quarter 2018 Financial Results:

Revenue: Service revenue increased 20% year-over-year to \$71.9 million. Adjusting for constant currency and the discontinued revenue from the non-core, voice broadcasting segment of DXI, service revenue increased 19%. Total revenue increased 19% year-over-year to \$75.6 million. Adjusting for constant currency and the discontinued revenue from the non-core, voice broadcasting segment of DXI, total revenue increased 18%.

Service revenue from mid-market and enterprise customers increased 28% year-over-year and represented 59% of total service revenue.

GAAP net income: GAAP net loss was \$88.5 million or (\$0.96) per diluted share, inclusive of two special items. The special items were: 1) \$71 million of non-cash, non-recurring tax charges as a result of the Tax Cuts and Jobs Act and the Company's decision to record a valuation allowance against its deferred tax assets; and 2) \$9 million non-cash, non-recurring impairment of goodwill and other assets related to UK EasyContactNow.

Non-GAAP net income, before taxes, was \$1.6 million, or \$0.02 per diluted share, excluding special items.

"Our strong third quarter results demonstrate that we are executing on our strategic initiatives. Mid-market and enterprise bookings grew 40% year-over-year," said Vik Verma, Chief Executive Officer at 8x8, Inc. "Additionally, we believe CIOs are increasingly demanding integrated enterprise communications solutions for their employees, customers and partners. 49% of new monthly recurring revenue booked from mid-market and enterprise segments came from customers purchasing our integrated UCaaS and CCaaS solutions. Thanks to our ownership of these underlying technologies, 8x8 is uniquely qualified to deliver these solutions for CIOs today and as their needs evolve in the future."

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