



Florida Citrus Economic Indicators

July, 2003

Oranges & Specialty Fruit	Grapefruit
<ol style="list-style-type: none"> 1. Brazil Orange-Juice Availability, Movement and Inventory 2. Florida Orange-Juice Availability, Movement and Inventory, Season-to-Date 3. U.S. Orange-Juice Imports 4. U.S. Orange-Juice Exports 5. U.S. Retail Orange-Juice Sales, Season-to-Date 6. FCOJ Futures, Florida Bulk FOB & Rotterdam Monthly Average Prices 7. FCOJ Prices 8. Florida Fresh Orange and Specialty Fruit, Season-to-Date 9. Selected Competitive Fresh Fruit Shipments 	<ol style="list-style-type: none"> 10. Florida Grapefruit-Juice Availability, Movement and Inventory, Season-to-Date 11. U.S. Grapefruit-Juice Exports 12. U.S. Retail Grapefruit-Juice Sales, Season-to-Date 13. Florida Fresh Grapefruit Shipments, Season-to-Date 14. Florida Fresh Grapefruit Domestic and Export Shipments 15. Florida Fresh Grapefruit Domestic FOB Prices, Season-to-Date

Summary Comments

- Season-to-date thru May, Brazilian 2002-03 FCOJ exports (ABECitrus) are up 5.3% from last year.
- Season-to-date thru 6/28/03, Florida OJ movement is down 13.8% from last season; pack from fruit is down 14.6%; imports and miscellaneous supplies are up 71.4%; and inventories are up 1.8%.
- Season-to-date thru April, U.S. OJ imports were up 61.0%, while U.S. OJ exports were down 63.7%. Season-to-date thru 6/28/03, Florida OJ exports were down 66.3%.
- Season-to-date thru 6/07/03, OJ volume sales in U.S. retail chains doing \$2 million plus business were down 4.2% from last season, with the NFC price down .9%, the Recon price up .5%, the FCOJ price up 4.5%, and the overall OJ price up 1.4%.
- The June average FCOJ Futures price was \$.85/PS, down \$.06 from last year. The Florida bulk FCOJ FOB price was \$1.07/PS for the week ending 6/21/03, the same as last year; while the Rotterdam price is at an estimated \$1,200/MT, down \$38/MT from last year.
- 2002-03 fresh orange and specialty citrus shipments thru 6/29/03 were down 8.6% from last season's level. Season-to-date thru 5/18/03, prices (CAC) have been somewhat higher for early & midseason and Navel oranges, tangelos and early tangerines, and lower prices for Valencia and Temple oranges, and Honey tangerines.
- Clementine/tangerine imports from August thru April were up 27.8% from the previous season. 2002-03 Texas fresh grapefruit shipments thru 5/18/03 were down 15.1%.
- Season-to-date thru 6/28/03, Florida GJ pack from fruit, availability, movement and ending inventory were down 21.8%, 9.0%, 1.6 % and 15.4%, respectively.
- Season-to-date thru April, U.S. GJ exports were up 24.8%. Season-to-date thru 6/28/03, Florida GJ exports were up 29.9%.
- Season-to-date thru 6/07/03, GJ volume sales in U.S. retail chains doing \$2 million plus business are down 4.2% from last season's level, with the NFC price down 4.4%, the Recon price up 1.4%, and the overall GJ price down 1.6%.
- Season-to-date thru 6/29/03, Florida fresh grapefruit shipments are down 10.8% from last season, with domestic/Canadian and offshore shipments down 12.4% and 9.7%, respectively (CAC). Season-to-date thru 6/29/03, shipments to Japan and Europe are down 9.6% and 5.0%, respectively.
- Season-to-date thru 5/18/03, fresh grapefruit prices (CAC) in the Gulf-Coast and Sun-Ridge regions are somewhat up from last season, while the Indian-River fresh grapefruit prices are down.

Brazil Orange-Juice Availability, Movement and Inventory

Item	2001-02	2002-03	2002-03	Exports			Change
	July-June ^a	STD-May ^a	Country	2001-02	2002-03		
				STD-May			
FCOJ	----- million SSE gallons -----						- % -
Beginning Inventory	366.3	210.3	210.3	Europe	998.6	919.2	-8.0
Production	1,362.0	1,818.8	1,818.8	NAFTA	156.7	299.3	91.0
Availability	1,728.2	2,029.0	2,029.0	Asia	171.3	172.6	.8
Movement	1,518.0	1,770.0	1,486.6	Mercosul	2.7	.6	-76.8
Domestic ^b	20.9	20.9	19.2	Other	64.4	75.8	17.7
Exports ^c	1,497.1	1,749.1	1,467.4	TOTAL	1,393.7	1,467.4	5.3
Ending Inventory	210.3	259.0	542.4				
	----- weeks -----						
Carryover	7.2	7.6	17.5				
Weeks Remaining			4.1				

^aSao Paulo Attache estimates in "Brazil Citrus Annual 2002," #BR2027.

^bSTD figure is prorated annual domestic movement.

^cSTD figure is reported ABECitrus exports.

Florida Orange-Juice Availability, Movement and Inventory^a

STD FCPA Week: 39 - Week Ending 06/28/03

Item	2001-02 STD	2002-03 STD	Change
- - - - million SSE gallons - - - -			- - % - -
Beginning Inventory	670.4	665.9	-.7
Pack from Fruit	1,399.9	1,195.2	-14.6
Imports^b	82.2	140.9	71.4
Availability	2,152.5	2,002.0	-7.0
Movement^c	1,208.1	1,041.0	-13.8
NFC	406.7	418.8	3.0
FCOJ	801.4	622.2	-22.4
Ending Inventory	944.4	961.0	1.8
- - - - - weeks supply - - - - -			
Carryover	30.5	36.0	18.1

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, net loss or gain during reprocessing, and adjustments.

^cExcludes movement of reconstituted chilled orange juice and COJ used in FCOJ.

U.S. Orange-Juice Imports^a

Origin	2001-02	2002-03	Change
	October - April		
----- million SSE gallons -----			-- % --
Brazil	66.00	134.31	103.5
CBI	14.10	21.72	54.0
Mexico	27.15	12.10	-55.4
Other	1.83	7.50	309.8
TOTAL	109.07	175.62	61.0

^aIncludes OJ with added vitamins and minerals.

SOURCE: U.S. Department of Commerce.

U.S. Orange-Juice Exports^a

Country	2001-02	2002-03	Change
	October - April		
----- million SSE gallons -----			-- % --
Canada	27.63	18.15	-34.3
Europe	75.40	12.42	-83.5
Japan	9.72	2.32	-76.1
Other	11.40	12.12	6.3
TOTAL	124.15	45.01	-63.7 ^b

^aIncludes OJ with added vitamins and minerals.

^bFPCA exports of OJ for the 2002-03 season were down 66.3%, season-to-date thru 06/28/03.

SOURCE: U.S. Department of Commerce.

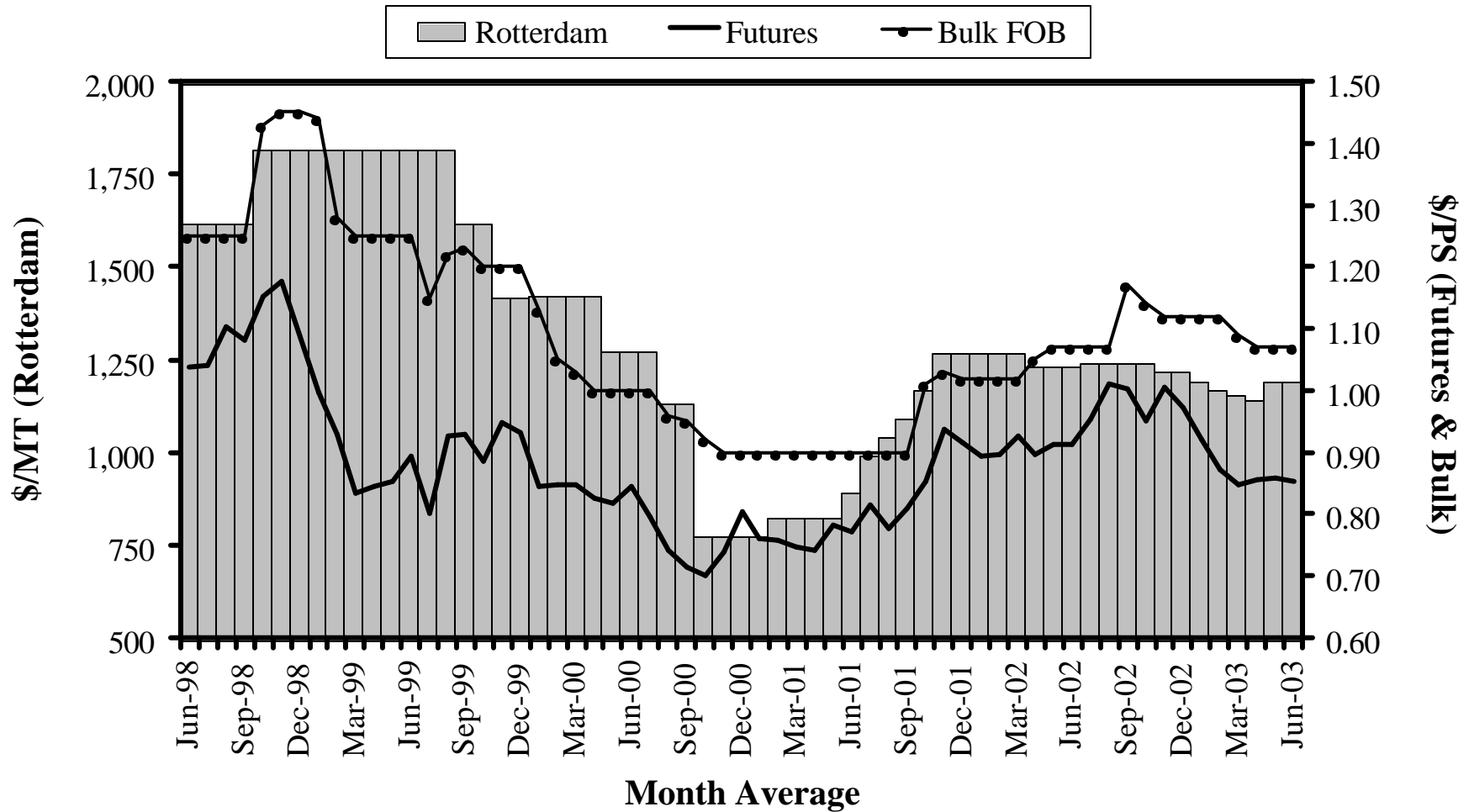
U.S. Retail Orange-Juice Sales 2002-03 STD Thru 06/07/03

Product	Volume		Price	
	mil. SSE gal.	% change ^a	\$/SSE gal.	% change
Refrigerated	449.96	-1.9	4.64	.4
NFC	239.07	3.0	5.27	-.9
Recon	210.89	-7.0	3.93	.5
Frozen	60.02	-18.1	3.40	4.5
Shelf Stable	5.31	-12.5	5.38	.3
TOTAL	515.29	-4.2	4.50	1.4

^a2002-03 STD (09/29/02.....06/07/03) versus 2001-02 STD (09/30/01.....06/08/02).

SOURCE: ACNielsen—Data are for grocery store chains doing \$2 million and greater annual sales.

FCOJ Futures, Florida Bulk FOB & Rotterdam Monthly Average Prices June 1998 Thru June 2003



SOURCES: NYBOT (Futures); FCM (Bulk); Foodnews (Rotterdam).

FCOJ Prices - June^a

Item	2001-02	2002-03	Change
----- \$/pounds solids -----			-- % --
Futures	.914	.853	-6.7
Florida Bulk FCOJ FOB	1.07	1.07	0.0
----- \$/metric ton -----			
Rotterdam	1,238	1,200	-3.1

^aPrices are for the following time periods: Futures -- June average.

Florida Bulk FCOJ FOB -- Week ending 06/21/03.

Rotterdam -- June *Foodnews*.

SOURCES: New York Board of Trade (Futures); Florida Citrus Mutual (Florida Bulk FCOJ FOB); *Foodnews* (Rotterdam).

Florida Fresh Orange and Specialty Fruit

2001-02 STD & 2002-03 STD

Variety	Shipments Thru 06/29/03		FOB Price Thru 05/18/03	
	2001-02 STD	2002-03 STD	2001-02 STD	2002-03 STD
- thousand 4/5-bu. cartons -			----- \$ -----	
Early & Midseason	3,318	3,034	6.58	6.81
Navel	5,910	5,754	7.21	7.74
Valencia	4,460	3,594	7.19	7.01
Tangelo	968	836	7.52	8.35
Temple	592	470	8.32	7.61
Early Tangerines	5,026	3,870	11.52^a	14.22^a
Honey	2,628	3,382	14.41	13.60

^aPrices for Sunburst.

SOURCE: Citrus Administrative Committee.

Selected Competitive Fresh Fruit Shipments

U.S. Clementine and Tangerine Imports			Texas Fresh Grapefruit Shipments		
2001-02	2002-03	Change	2001-02	2002-03	Change
August - April			STD - 05/18/03		
- - - - million pounds - - - -		- % -	- - thousand 7/10-bu. cartons - -		- % -
131.57	168.09	27.8	7,107	6,034	-15.1

SOURCE: U.S. Department of Commerce.

SOURCE: Citrus Administrative Committee.

Florida Grapefruit-Juice Availability, Movement and Inventory^a STD FCPA Week: 39 - Week Ending 06/28/03

Item	2001-02 STD	2002-03 STD	Change
- - - - - million SSE gallons - - - - -			- - % - -
Beginning Inventory	76.5	88.1	15.1
Pack from Fruit^b	144.0	112.5	-21.8
Availability	220.5	200.7	-9.0
Movement^c	102.2	100.6	-1.6
NFC	25.9	28.9	11.8
FCGJ	76.3	71.6	-6.1
Ending Inventory	118.3	100.1	-15.4
- - - - - weeks supply - - - - -			
Carryover	45.2	38.8	-14.1

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, net loss or gain during reprocessing, and adjustments.

^cExcludes movement of reconstituted chilled grapefruit juice and CGJ used in FCGJ.

U.S. Grapefruit-Juice Exports

Country	2001-02	2002-03	Change
	October - April		
----- million SSE gallons -----			-- % --
Canada	1.62	1.92	18.5
Europe	9.77	13.65	39.7
Japan	6.04	6.07	.5
Other	.61	.88	44.3
TOTAL	18.05	22.52	24.8 ^a

^aFPCA exports of GJ for the 2002-03 season were up 29.9%, season to-date thru 06/28/03.

SOURCE: U.S. Department of Commerce.

U.S. Retail Grapefruit-Juice Sales 2002-03 STD Thru 06/07/03

Product	Volume		Price	
	mil. SSE gal.	% change ^a	\$/SSE gal.	% change
NFC	12.22	-3.2	5.39	-4.4
Recon	11.84	-4.8	5.19	1.4
Frozen	1.13	-7.9	3.64	-1.7
TOTAL	25.19	-4.2	5.21	-1.6

^a2002-03 STD (09/29/02.....06/07/03) versus 2001-02 STD (09/30/01.....06/08/02).

SOURCE: ACNielsen—Data are for grocery store chains doing \$2 million and greater annual sales.

Florida Fresh Grapefruit Shipments **2001-02 STD & 2002-03 STD Thru 06/29/03**

Variety	Domestic & Canadian		Offshore Exports	
	2001-02 STD	2002-03 STD	2001-02 STD	2002-03 STD
----- thousand 4/5-bushel cartons -----				
Total All Grapefruit	13,177	11,546	18,497	16,706

SOURCE: Citrus Administrative Committee.

Florida Fresh Grapefruit Domestic and Export Shipments

Country	2001-02	2002-03	Change
	August 1 Thru June 29		
----- thousand cartons -----			-- % --
United States	10,970	9,934	-9.4
Canada	2,167	1,619	-25.3
Europe	6,554	6,226	-5.0
Japan	11,227	10,149	-9.6
Other	715	336	-53.0
TOTAL	31,633	28,264	-10.7

SOURCE: Florida Department of Citrus.

Florida Fresh Grapefruit Domestic FOB Prices 2001-02 STD & 2002-03 STD Thru 05/18/03

Variety	FOB Price	
	2001-02 STD	2002-03 STD
	----- \$ -----	
GULF COAST		
White	7.14	7.29
Colored	6.95	7.16
INDIAN RIVER		
White	8.28	7.82
Colored	7.63	7.54
SUN RIDGE		
White	7.23	7.82
Colored	6.76	6.96

SOURCE: Citrus Administrative Committee.