



Florida Citrus Economic Indicators

June, 2002

Oranges & Specialty Fruit	Grapefruit
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Summary Comments

- Through 10 months of the 2001-02 Brazilian season (July-June), Brazilian FCOJ export shipments (ABECitrus) are down 12.3% from last season.
- Florida OJ movement continues to follow the same trend as last month. Season-to-date total OJ movement is up 7.7% from last season, with FCOJ movement continuing to be relatively strong. Imports and miscellaneous supplies are down 43.3%; pack from fruit is up 6.7%; and inventories are down 1.3%.
- During the October-through-March period, U.S. OJ imports were down 33.7%, while U.S. OJ exports were up 37.7%. Season-to-date (6/01/02) Florida OJ exports were up 109.2%.
- Season-to-date (5/11/02) OJ volume sales in U.S. retail chains doing \$2 million plus business are down 6.7% from last season's level, with prices up 1.3%.
- The May average FCOJ futures price was \$.91/PS, up \$.13 from last year. The Florida bulk FCOJ FOB price is at \$1.07/PS, up \$.05 from last month and \$.17 from last year; while the Rotterdam price is at an estimated \$1,238/MT on average, up from \$830/MT last year, based on *Foodnews* data.
- The (preliminary) May on-tree price for processed Valencia oranges is \$4.30/box, up from last season's price of \$3.90/box, as reported by the USDA (NASS and FASS).
- Season-to-date total fresh orange and specialty citrus shipments are up 6.1% from last season's level, with higher prices.
- August-through-March Clementine/tangerine imports were down 31.1% from last year, reflecting the Spanish-citrus embargo. Season-to-date through May 19, Texas fresh grapefruit shipments are up 2.3%.
- Florida GJ movement is down .5%, and inventories are up 2.6%.
- U.S. GJ exports were down 8.4% during the October-through-March period. Season-to-date (6/01/02) Florida GJ exports were down 6.1%.
- Season-to-date (5/11/02) GJ volume sales in U.S. retail chains doing \$2 million plus business are down 11.6% from last season's level, with prices up .8%.
- Total Florida fresh grapefruit shipments are down 1.1% from last season, with domestic and Canadian shipments down 6.2 % and offshore shipments up 2.7% through June 2 (CAC). Shipments to Japan are up 4.7%, while shipments to Europe are down 1.3%.
- The (preliminary) May processed on-tree price for white seedless grapefruit was \$.25/box, down from last season's May price of \$.50/box, while the price for red seedless grapefruit was -\$1.70/box, down from \$.07/box last season. The May fresh on-tree prices for red and white seedless grapefruit continue to be down.

Brazil Orange-Juice Availability, Movement and Inventory

Item	2000-01	2001-02		Exports			
	July- June ^a	July- June ^a	STD- April	Country	2000-01	2001-02	Change
					STD-April		
----- million SSE gallons ----- - % -							
Beginning Inventory	434.5	293.8	293.8	Europe	1,032.2	924.7	-10.4
Production	1,643.3	1,336.9	1,336.9	NAFTA	310.6	156.3	-49.7
Availability	2,077.8	1,630.8	1,630.8	Asia	116.2	165.2	42.1
Movement	1,783.9	1,491.5	1,328.8	Mercosul	2.3	2.7	17.9
Domestic ^b	22.3	22.3	18.6	Others	32.0	61.3	91.8
Exports ^c	1,761.7	1,469.2	1,310.2	TOTAL	1,493.3	1,310.2	-12.3
Ending Inventory	293.8	139.3	302.0				
----- weeks -----							
Carryover	8.6	4.9	9.9				
Weeks Remaining				8.6			

^aSao Paulo Attache estimates in "Brazil Citrus Semi-Annual 2001," #BR1044.

^bSTD figure is prorated annual domestic movement.

^cSTD figure is reported ABECitrus exports.

Florida Orange-Juice Availability, Movement and Inventory^a

STD FCPA Week: 35 - Week Ending 06/01/02

Item	2000-01 STD	2001-02 STD	Change
----- million SSE gallons -----			-- % --
Beginning Inventory	618.4	655.2	6.0
Pack from Fruit	1,248.6	1,332.7	6.7
Imports^b	124.5	70.7	-43.3
Availability	1,991.5	2,058.6	3.4
Movement^c	1,031.8	1,111.5	7.7
NFC	378.8	365.5	-3.5
FCOJ	652.9	746.0	14.3
Ending Inventory	959.7	947.1	-1.3
----- weeks supply -----			
Carryover	32.6	29.8	-8.4

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, and net loss or gain during reprocessing.

^cExcludes movement of reconstituted chilled orange juice and COJ used in FCOJ.

U.S. Orange-Juice Imports

Origin	2000-01 STD	2001-02 STD	Change
	October Thru March		
----- million SSE gallons -----			-- % --
Brazil	87.04	58.67	-32.6
CBI	30.84	10.01	-67.5
Mexico	20.32	22.15	9.0
Other	1.21	1.56	28.9
TOTAL	139.41	92.39	-33.7

SOURCE: U.S. Department of Commerce.

U.S. Orange-Juice Exports

Country	2000-01 STD	2001-02 STD	Change
	October Thru March		
----- million SSE gallons -----			-- % --
Canada	23.83	22.26	-6.6
Europe	26.26	46.96	78.8
Japan	6.22	8.20	31.8
Other	6.01	8.37	39.3
TOTAL	62.32	85.79	37.7 ^a

^aFCPA exports of OJ were up 109.2%, season-to-date through 06/01/02.

SOURCE: U.S. Department of Commerce.

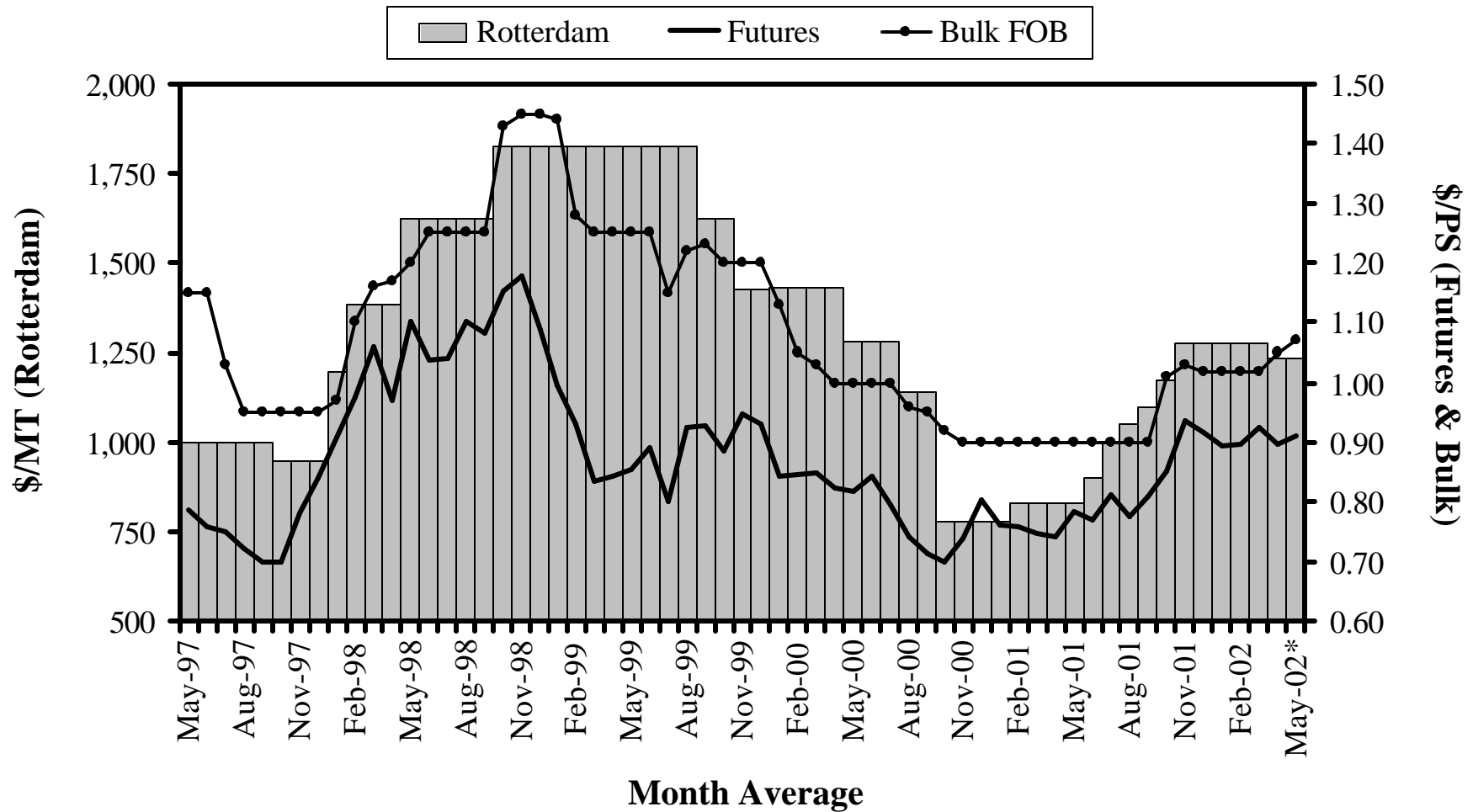
U.S. Retail Orange-Juice Sales 2001-02 STD Thru 05/11/02

Product	Volume		Price	
	Mil. SSE Gal.	% Change ^a	\$/SSE Gal.	% Change
Refrigerated	409.76	-4.7	4.62	.6
NFC	205.99	3.5	5.32	-1.1
Recon	203.77	-11.8	3.91	.1
Frozen	66.30	-18.6	3.25	1.3
Shelf Stable	5.41	21.4	5.36	-1.1
TOTAL	481.47	-6.7	4.44	1.3

SOURCE: ACNielsen—Data are for grocery store chains doing \$2 million and greater annual sales.

^a2001-02 STD (10/01/01.....05/11/02) versus 2000-01 STD (10/02/00.....05/12/01).

FCOJ Futures, Florida Bulk FOB & Rotterdam Monthly Average Prices May 1997 Thru May 2002



*Brazilian FCOJ in May was traded between \$1,200-\$1,275/MT.
SOURCES: NYBOT (Futures); FCM (Bulk); Foodnews (Rotterdam).

FCOJ Prices - May^a

Item	2000-01	2001-02	Change
	----- \$/pounds solids -----		-- % --
Futures	.783	.912	16.5
Florida Bulk FCOJ FOB	.90	1.07	18.9
	----- \$/metric ton -----		
Rotterdam	830	1,238*	49.2

^aPrices are for the following time periods: Futures -- May average.

Florida Bulk FCOJ FOB -- Week ending 05/25/02.

Rotterdam -- May *Foodnews*. (*Brazilian FCOJ in May was traded between \$1,200-\$1,275/MT.)

SOURCES: New York Board of Trade (Futures); Florida Citrus Mutual (Florida Bulk FCOJ FOB); *Foodnews* (Rotterdam).

Florida Processed Orange On-Tree Prices^a

Month	Early & Midseason		Valencia	
	2000-01	2001-02	2000-01	2001-02
----- \$/box -----				
October	1.62			
November	1.76	1.70		
December	1.87	2.25		
January	1.99	2.75		
February	2.19	2.90	2.50	3.80
March	2.35	3.05	3.20	3.50
April			3.95	4.00
May			3.90	4.30
June			3.40	

SOURCE: USDA, NASS, "Agricultural Prices."

^aPreliminary.

Florida Fresh Orange and Specialty Fruit

2000-01 STD & 2001-02 STD

Variety	Shipments Thru 06/02/02		FOB Price Thru 05/19/02	
	2000-01 STD	2001-02 STD	2000-01 STD	2001-02 STD
	- thousand 4/5-bu. cartons -		----- \$ -----	
Early & Midseason	3,160	3,306	6.22	6.58
Navel	5,408	5,902	6.83	7.21
Valencia	4,032	3,910	6.79	7.20
K-Early	19	3	--	--
Tangelo	1,096	968	7.13	7.52
Temple	585	592	7.77	8.32
Early Tangerines	4,518	5,162	11.14^a	11.52^a
Honey	2,362	2,624	14.14	14.44

SOURCE: Citrus Administrative Committee.

^aPrices for Sunburst.

Selected Competitive Fresh Fruit Shipments

U.S. Clementine and Tangerine Imports			Texas Fresh Grapefruit Shipments		
2000-01	2001-02	Change	2000-01	2001-02	Change
August-March			STD-05/19/02		
- - - - million pounds - - - -		- % -	- - 1,000 7/10-bu. cartons - -		- % -
190.8	131.5	-31.1	6,909	7,067	2.3
SOURCE: U.S. Department of Commerce.			SOURCE: Citrus Administrative Committee.		

SOURCE: U.S. Department of Commerce.

SOURCE: Citrus Administrative Committee.

Florida Grapefruit-Juice Availability, Movement and Inventory^a

STD FCPA Week: 35 - Week Ending 06/01/02

Item	2000-01 STD	2001-02 STD	Change
- - - - - million SSE gallons - - - - -			- - % - -
Beginning Inventory	75.8	76.6	1.0
Pack from Fruit^b	140.8	142.7	1.3
Availability	216.6	219.2	1.2
Movement^c	95.5	95.0	-.5
NFC	27.3	23.5	-13.9
FCGJ	68.1	71.4	4.8
Ending Inventory	121.1	124.3	2.6
- - - - - weeks supply - - - - -			
Carryover	44.4	45.8	3.2

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, and net loss or gain during reprocessing.

^cExcludes movement of reconstituted chilled grapefruit juice and CGJ used in FCGJ.

U.S. Grapefruit-Juice Exports

Country	2000-01 STD	2001-02 STD	Change
	October Thru March		
----- million SSE gallons -----			-- % --
Canada	1.52	1.36	-10.5
Europe	9.03	7.88	-12.7
Japan	3.78	4.55	20.4
Other	1.27	.51	-59.8
TOTAL	15.60	14.29	-8.4 ^a

^aFPCA exports of GJ were down 6.1%, season to-date through 06/01/02.

SOURCE: U.S. Department of Commerce.

U.S. Retail Grapefruit-Juice Sales 2001-02 STD Thru 05/11/02

Product	Volume		Price	
	Mil. SSE Gal.	% Change ^a	\$/SSE Gal.	% Change
NFC	11.17	-8.3	5.66	.1
Recon	11.17	-14.0	5.11	.9
Frozen	1.10	-19.0	3.70	1.1
TOTAL	23.45	-11.6	5.31	.8

SOURCE: ACNielsen—Data are for grocery store chains doing \$2 million and greater annual sales.

^a2001-02 STD (10/01/01.....05/11/02) versus 2000-01 STD (10/02/00.....05/12/01).

Florida Fresh Grapefruit Shipments **2000-01 STD & 2001-02 STD Thru 06/02/02**

Variety	Domestic & Canadian		Offshore Exports	
	2000-01 STD	2001-02 STD	2000-01 STD	2001-02 STD
----- thousand 4/5-bushel cartons -----				
Total All Grapefruit	13,574	12,733	18,012	18,498

SOURCE: Citrus Administrative Committee.

Florida Fresh Grapefruit Domestic and Export Shipments

Country	2000-01	2001-02	Change
	August 1 Thru June 2		
	----- 1,000 cartons -----		-- % --
United States	11,354	10,716	-5.6
Canada	2,220	2,126	-4.2
Europe	6,638	6,554	-1.3
Japan	10,719	11,225	4.7
Other	655	716	9.3
TOTAL	31,586	31,337	-.8

SOURCE: Florida Department of Citrus.

Florida Fresh Grapefruit Domestic FOB Prices 2000-01 STD & 2001-02 STD Thru 05/19/02

Variety	FOB Price	
	2000-01 STD	2001-02 STD
----- \$ -----		
GULF COAST		
White	6.89	7.13
Colored	6.69	6.95
INDIAN RIVER		
White	7.70	8.28
Colored	7.17	7.62
SUN RIDGE		
White	6.48	7.23
Colored	6.54	6.77

SOURCE: Citrus Administrative Committee.

Florida Grapefruit On-Tree Prices^a

Month	Processed				Fresh			
	White Seedless		Red Seedless		White Seedless		Red Seedless	
	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02
----- \$/ box -----								
October	-1.75		-2.13	-2.05	7.43		5.30	7.20
November	-.90	.35	-1.88	-1.95	3.93	5.00	4.40	4.10
December	.25	.75	-.43	-1.30	5.63	2.50	3.60	3.40
January	.90	.90	.02	-.85	6.83	3.60	3.50	3.80
February	.95	1.25	.52	-.50	6.83	3.90	4.00	3.40
March	.65	1.20	-.38	-.90	6.83	3.70	4.50	3.30
April	.65	.95	-.38	-1.30	7.23	3.60	4.90	3.20
May	.50	.25	.07	-1.70	6.23	1.00	5.30	2.00
June	.40		-.28		4.63		5.70	

SOURCE: USDA, NASS, "Agricultural Prices."

^aPreliminary.