



Florida Citrus Economic Indicators

December, 2003

Oranges & Specialty Fruit	Grapefruit
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Summary Comments

- For the July through October period of the 2003-04 Brazilian season, ABECitrus FCOJ exports were up 23.7% from last year. Exports to European and NAFTA countries were up 34.0% and 13.4%, respectively. As the season progresses, exports to NAFTA countries are expected to drop off sharply, given the expected large increase in Florida OJ production.
- Season-to-date through 11/29/03, Florida OJ movement was up 1.9% from last season; imports and miscellaneous supplies were down 29.7%; and inventories were down 1.7%.
- For October 2003, U.S. OJ imports and exports were up 5.5% and 98.7%, respectively. Season-to-date through 11/29/03, Florida 2003-04 OJ exports were up 229.5% (FCPA).
- For the 2002-03 season, season-to-date through 11/22/03, OJ volume sales in all ACNielsen retail outlets (U.S. grocery store chains doing \$2 million plus business, Wal-Mart stores excluding Sam's Clubs, mass merchandisers and drug stores doing \$1 million plus business) were down 4.0% from the previous season, with the NFC price down .9%, the Recon price down .5%, the FCOJ price up 3.0%, and the overall OJ price up 1.2%.
- The November average FCOJ Futures price was \$.70/PS, down \$.30 from last year. The Florida bulk FCOJ FOB price was \$.87/PS for the week ending 11/22/03, down \$.25 from last year; while the Rotterdam price was at an estimated \$1,175/MT, down \$50/MT from last year.
- 2003-04 fresh orange and specialty citrus shipments through 12/07/03 were down 15.4% from last season's level. The early & midseason orange FOB price (CAC) was down 3.4%, while the Navel price was up 10.7%. The Tangelo FOB price was up .9%, while the early tangerine price was down 15.7%.
- Season-to-date through October, 2003-04 Clementine/tangerine imports were up 73.7%. Through 12/07/03, 2003-04 Texas fresh grapefruit shipments were down 10.6%.
- Season-to-date through 11/29/03, Florida GJ movement was up 29.9%, while the ending inventory was down 28.0%.
- For October 2003, U.S. GJ exports were up 26.9%. For 2003-04, season-to-date through 11/29/03, Florida GJ exports were up 166.7%.
- For the 2002-03 season, season-to-date through 11/22/03, GJ volume sales in all ACNielsen retail outlets (U.S. grocery store chains doing \$2 million plus business, Wal-Mart stores excluding Sam's Clubs, mass merchandisers and drug stores doing \$1 million plus business) were down 8.9% from last season, with the NFC, Recon and overall GJ prices down 1.3%, 2.4% and 1.6%, respectively.
- Season-to-date through 12/07/03, Florida fresh grapefruit shipments were down 7.8% from last season, with domestic/Canadian shipments down 16.7% and offshore shipments up 1.1% (CAC). Season-to-date through 11/30/03, certified shipments to Japan and Europe were down .5% and 6.5%, respectively.
- Season-to-date through 12/07/03, fresh grapefruit prices (CAC) were up 7.0% to 12.0%, depending on variety and region.

Brazil Orange-Juice Exports

Country	2002-03	2003-04	Change
	STD – October		
- - - - million SSE gallons - - - -			- - % - -
Europe	384.1	514.7	34.0
NAFTA	95.9	108.7	13.4
Asia	57.2	53.6	-6.4
Mercosul	.2	.5	120.3
Others	28.7	23.0	-19.8
TOTAL	566.1	700.5	23.7

SOURCE: ABECitrus.

Florida Orange-Juice Availability, Movement and Inventory^a

STD FCPA Week: 9 - Week Ending 11/29/03

Item	2002-03 STD	2003-04 STD	Change
- - - - million SSE gallons - - - -			- - % - -
Beginning Inventory	665.9	676.9	1.7
Pack from Fruit	132.7	125.8	-5.2
Imports^b	34.1	23.9	-29.7
Availability	832.6	826.7	-.7
Movement^c	233.1	237.5	1.9
NFC	91.9	95.4	3.8
FCOJ	141.2	142.1	.6
Ending Inventory	599.6	589.2	-1.7
- - - - - weeks supply - - - - -			
Carryover	23.2	22.3	-3.5

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, net loss or gain during reprocessing, and adjustments.

^cExcludes movement of reconstituted chilled orange juice and COJ used in FCOJ.

U.S. Orange-Juice Imports^a

Origin	2002-03	2003-04	Change
	October		
----- million SSE gallons -----			-- % --
Brazil	18.11	21.72	19.9
CBI	1.75	2.25	28.6
Mexico	2.61	--	-100.0
Other	.68	.46	-32.4
TOTAL	23.16	24.44	5.5

^aIncludes OJ with added vitamins and minerals.

SOURCE: U.S. Department of Commerce.

U.S. Orange-Juice Exports^a

Country	2002-03	2003-04	Change
	October		
----- million SSE gallons -----			-- % --
Canada	4.24	4.51	6.4
Europe	.69	6.90	900.0
Japan	.43	.28	-34.9
Other	1.42	1.77	24.6
TOTAL	6.78	13.47	98.7 ^b

^aIncludes OJ with added vitamins and minerals.

^bFPCA exports of OJ for the 2003-04 season were up 229.5%, season-to-date thru 11/29/03.

SOURCE: U.S. Department of Commerce.

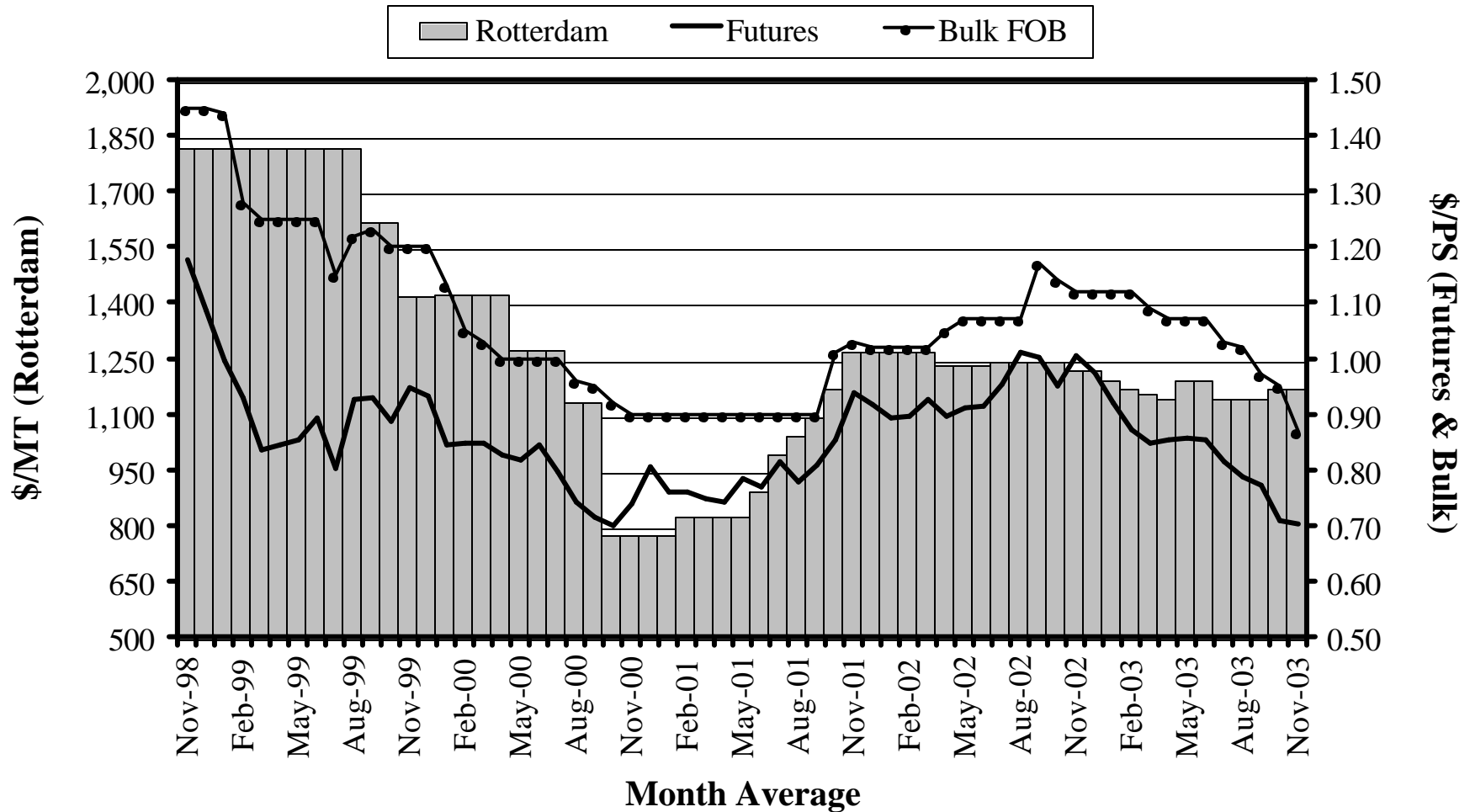
U.S. Retail Orange-Juice Sales 2002-03 STD Thru 11/22/03

Product	Volume		Price	
	mil. SSE gal.	% change ^a	\$/SSE gal.	% change
Refrigerated	111.05	-2.1	4.56	.5
NFC	59.79	6.4	5.17	-.9
Recon	51.26	-10.4	3.86	-.5
Frozen	12.95	-18.2	3.37	3.0
Shelf Stable	1.33	-.3	5.29	-.5
TOTAL	125.33	-4.0	4.45	1.2

^a2003-04 STD (09/28/03.....11/22/03) versus 2002-03 STD (09/29/02.....11/23/02).

SOURCE: ACNielsen—Data are for U.S. grocery store chains doing \$2 million and greater annual sales, Wal-Mart stores excluding Sam's Clubs, mass-merchandisers and drug stores doing \$1 million and greater annual sales.

FCOJ Futures, Florida Bulk FOB & Rotterdam Monthly Average Prices November 1998 Thru November 2003



SOURCES: NYBOT (Futures); FCM (Bulk); *Foodnews* (Rotterdam).

FCOJ Prices - November^a

Item	2002-03	2003-04	Change
	----- \$/pounds solids -----		-- % --
Futures	1.005	.701	-30.2
Florida Bulk FCOJ FOB	1.12	.87	-22.3
	----- \$/metric ton -----		
Rotterdam	1,225	1,175	-4.1

^aPrices are for the following time periods: Futures -- November average.

Florida Bulk FCOJ FOB -- Week ending 11/22/03.

Rotterdam -- November *Foodnews*. -- Brazilian FCOJ in November was traded between \$1,150-\$1,200/MT.

SOURCES: New York Board of Trade (Futures); Florida Citrus Mutual (Florida Bulk FCOJ FOB); *Foodnews* (Rotterdam).

Florida Fresh Orange and Specialty Fruit

2002-03 STD & 2003-04 STD Thru 12/07/03

Variety	Shipments			FOB Price		
	2002-03 STD	2003-04 STD	Change	2002-03 STD	2003-04 STD	Change
	- 1,000 4/5-bu. cartons -		- % -	----- \$ -----		- % -
Early & Midseason	1,608	1,328	-17.4	6.96	6.72	-3.4
Navel	3,404	2,746	-19.3	8.01	8.87	10.7
Valencia	0	0	--	--	--	--
Tangelo	411	296	-28.0	8.50	8.58	.9
Temple	0	0	--	--	--	--
Early Tangerines	3,317	3,025	-8.8	14.21^a	11.98^a	-15.7
Honey	0	0	--	--	--	--
TOTAL	8,740	7,395	-15.4			

^aPrices for Sunburst.

SOURCE: Citrus Administrative Committee.

Selected Competitive Fresh Fruit Shipments

U.S. Clementine and Tangerine Imports			Texas Fresh Grapefruit Shipments		
2002-03	2003-04	Change	2002-03	2003-04	Change
August - October			STD – 12/07/03		
- - - - million pounds - - - -		- % -	- - thousand 7/10-bu. cartons - -		- % -
6.15	10.68	73.7	1,667	1,491	-10.6

SOURCE: U.S. Department of Commerce.

SOURCE: Citrus Administrative Committee.

Florida Grapefruit-Juice Availability, Movement and Inventory^a STD FCPA Week: 9 - Week Ending 11/29/03

Item	2002-03 STD	2003-04 STD	Change
----- million SSE gallons -----			-- % --
Beginning Inventory	88.1	72.7	-17.5
Pack from Fruit^b	9.9	8.3	-16.1
Availability	98.0	81.0	-17.4
Movement^c	18.0	23.4	29.9
NFC	4.8	5.1	6.2
FCGJ	13.2	18.3	38.6
Ending Inventory	80.0	57.6	-28.0
----- weeks supply -----			
Carryover	40.0	22.2	-44.6

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, net loss or gain during reprocessing, and adjustments.

^cExcludes movement of reconstituted chilled grapefruit juice and CGJ used in FCGJ.

U.S. Grapefruit-Juice Exports

Country	2002-03	2003-04	Change
	October		
----- million SSE gallons -----			-- % --
Canada	.37	.26	-29.7
Europe	1.31	1.69	29.0
Japan	.66	.99	50.0
Other	.08	.13	62.5
TOTAL	2.42	3.07	26.9 ^a

^aFCPA exports of GJ for the 2003-04 season were up 166.7%, season to-date thru 11/29/03.

SOURCE: U.S. Department of Commerce.

U.S. Retail Grapefruit-Juice Sales 2003-04 STD Thru 11/22/03

Product	Volume		Price	
	mil. SSE gal.	% change ^a	\$/SSE gal.	% change
NFC	2.57	-8.6	5.32	-1.3
Recon	2.37	-8.3	4.54	-2.4
Frozen	.24	-17.1	3.51	.1
TOTAL	5.17	-8.9	4.88	-1.6

^a2003-04 STD (09/28/03.....11/22/03) versus 2002-03 STD (09/29/02.....11/23/02).

SOURCE: ACNielsen—Data are for U.S. grocery store chains doing \$2 million and greater annual sales, Wal-Mart stores excluding Sam's Clubs, mass-merchandisers and drug stores doing \$1 million and greater annual sales.

Florida Fresh Grapefruit Shipments

2002-03 STD & 2003-04 STD Thru 12/07/03

Variety	Domestic & Canadian			Offshore Exports			TOTAL		
	2002-03 STD	2003-04 STD	Change	2002-03 STD	2003-04 STD	Change	2002-03 STD	2003-04 STD	Change
	1,000 4/5-bu. cartons		- % -	1,000 4/5-bu. cartons		- % -	1,000 4/5-bu. cartons		- % -
White	247	207	-16.2	1,121	1,108	-1.2	1,368	1,315	-3.9
Colored	4,128	3,436	-16.8	3,286	3,348	1.9	7,414	6,784	-8.5
TOTAL	4,375	3,643	-16.7	4,407	4,456	1.1	8,782	8,099	-7.8

SOURCE: Citrus Administrative Committee.

Florida Fresh Grapefruit Domestic and Export Shipments

Country	2002-03	2003-04	Change
	August 1 Thru November 30		
----- thousand cartons -----			-- % --
United States	3,101	2,478	-20.1
Canada	560	567	1.3
Europe	2,033	1,901	-6.5
Japan	1,951	1,941	-.5
Other	68	81	19.1
TOTAL	7,713	6,968	-9.7

SOURCE: Florida Department of Citrus.

Florida Fresh Grapefruit Domestic FOB Prices
2002-03 STD & 2003-04 STD Thru 12/07/03

Variety	FOB Price		
	2002-03 STD	2003-04 STD	Change
	----- \$ -----		-- % --
GULF COAST			
White	7.30	8.02	9.9
Colored	7.40	8.03	8.5
INDIAN RIVER			
White	8.24	9.23	12.0
Colored	7.82	8.73	11.6
SUN RIDGE			
White	--	7.43	--
Colored	7.04	7.53	7.0

SOURCE: Citrus Administrative Committee.