



Florida Citrus Economic Indicators

September, 2003

Oranges & Specialty Fruit	Grapefruit
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Summary Comments

- Brazilian FCOJ exports (ABECitrus) for the 2002-03 season (July-June) were up 2.1% from the previous season. For July, the first month of the 2003-04 season, Brazilian FCOJ exports were down 1.3% from last year. During 2002-03, availability of Brazilian FCOJ increased much faster than movement, and Brazil's 2003-04 beginning inventory level was up 122.5%.
- Season-to-date thru 8/30/03, Florida OJ movement was down 13.1% from last season; pack from fruit was down 14.6%; imports and miscellaneous supplies were up 72.4%; and inventories were up 6.6%.
- Season-to-date thru June, U.S. OJ imports were up 62.8%, while U.S. OJ exports were down 48.9%. Season-to-date thru 8/30/03, Florida OJ exports were down 63.6%.
- Season-to-date thru 8/02/03, OJ volume sales in all ACNielsen retail outlets (U.S. grocery store chains doing \$2 million plus business, Wal-Mart stores excluding Sam's Clubs, mass-merchandisers and drug stores doing \$1 million plus business) were down 2.4% from last season, with the NFC price down .8%, the Recon price unchanged, the FCOJ price up 3.7%, and the overall OJ price up 1.1%.
- The August average FCOJ Futures price was \$.79/PS, down \$.22 from last year. The Florida bulk FCOJ FOB price was \$1.02/PS for the week ending 8/16/03, down \$.05 from last year; while the Rotterdam price was at an estimated \$1,150/MT, down \$100/MT from last year.
- 2002-03 fresh orange and specialty citrus shipments through 6/29/03 were down 8.6% from last season's level. Season-to-date thru 5/18/03, prices (CAC) have been somewhat higher for early & midseason and Navel oranges, tangelos and early tangerines, and lower prices for Valencia and Temple oranges, and Honey tangerines.
- Clementine/tangerine imports from August through June were up 27.3% from the previous season. 2002-03 Texas fresh grapefruit shipments through 5/18/03 were down 15.1%.
- Season-to-date thru 8/30/03, Florida GJ pack from fruit, availability, movement and ending inventory were down 21.6%, 8.8%, 3.7 % and 15.5%, respectively.
- Season-to-date thru June, U.S. GJ exports were up 6.6%. Season-to-date thru 8/30/03, Florida GJ exports were up 25.4%.
- Season-to-date thru 8/02/03, GJ volume sales in all ACNielsen retail outlets (U.S. grocery store chains doing \$2 million plus business, Wal-Mart stores excluding Sam's Clubs, mass-merchandisers and drug stores doing \$1 million plus business) were down 6.3% from last season, with the NFC, Recon and overall GJ prices down 3.8%, .4%, and 1.4%, respectively.
- Season-to-date thru 6/29/03, Florida fresh grapefruit shipments were down 10.8% from last season, with domestic/Canadian and offshore shipments down 12.4% and 9.7%, respectively (CAC). Season-to-date thru 7/31/03, shipments to Japan and Europe were down 9.6% and 5.0%, respectively.
- Season-to-date thru 5/18/03, fresh grapefruit prices (CAC) in the Gulf-Coast and Sun-Ridge regions were somewhat up from last season, while the Indian-River fresh grapefruit prices were down.

Brazil Orange-Juice Availability, Movement and Inventory

Item	2002-03	2003-04	2003-04	Exports			Change
	July-June ^a	STD-July ^a	Country	2002-03	2003-04		
				STD-July			
FCOJ	----- million SSE gallons -----						- % -
Beginning Inventory	210.3	467.9	467.9	Europe	93.0	63.0	-32.3
Production	1,881.4	1,421.9	1,421.9	NAFTA	.2	19.3	8,074.3
Availability	2,091.7	1,889.8	1,889.8	Asia	7.4	15.9	115.5
Movement	1,623.8	1,658.6	105.3	Mercosul	.0	.0	-83.3
Domestic ^b	20.9	20.9	1.8	Other	4.3	5.4	24.8
Exports ^c	1,602.9	1,637.7	103.6	TOTAL	105.0	103.6	-1.3
Ending Inventory	467.9	231.1	1,784.4				
	----- weeks -----						
Carryover	15.0	7.2	75.0				
Weeks Remaining			47.9				

^aSao Paulo Attache estimates in "Brazil Citrus Semi-Annual 2003," #BR3009.

^bSTD figure is prorated annual domestic movement.

^cSTD figure is reported ABECitrus exports.

Florida Orange-Juice Availability, Movement and Inventory^a

STD FCPA Week: 48 - Week Ending 08/30/03

Item	2001-02 STD	2002-03 STD	Change
- - - - million SSE gallons - - - -			- - % - -
Beginning Inventory	670.4	665.9	-.7
Pack from Fruit	1,399.9	1,195.2	-14.6
Imports^b	93.2	160.7	72.4
Availability	2,163.5	2,021.8	-6.5
Movement^c	1,442.2	1,252.9	-13.1
NFC	500.4	506.3	1.2
FCOJ	941.8	746.6	-20.7
Ending Inventory	721.3	768.9	6.6
- - - - - weeks supply - - - - -			
Carryover	24.0	29.5	22.7

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, net loss or gain during reprocessing, and adjustments.

^cExcludes movement of reconstituted chilled orange juice and COJ used in FCOJ.

U.S. Orange-Juice Imports^a

Origin	2001-02	2002-03	Change
	October - June		
----- million SSE gallons -----			-- % --
Brazil	77.70	171.82	121.1
CBI	21.18	28.90	36.4
Mexico	35.18	13.03	-63.0
Other	2.30	8.20	256.5
TOTAL	136.35	221.96	62.8

^aIncludes OJ with added vitamins and minerals.

SOURCE: U.S. Department of Commerce.

U.S. Orange-Juice Exports^a

Country	2001-02	2002-03	Change
	October - June		
----- million SSE gallons -----			-- % --
Canada	35.40	41.00	15.8
Europe	93.55	17.99	-80.8
Japan	10.83	4.39	-59.5
Other	16.32	16.37	0.3
TOTAL	156.11	79.75	-48.9 ^b

^aIncludes OJ with added vitamins and minerals.

^bFPCA exports of OJ for the 2002-03 season were down 63.6%, season-to-date thru 08/30/03.

SOURCE: U.S. Department of Commerce.

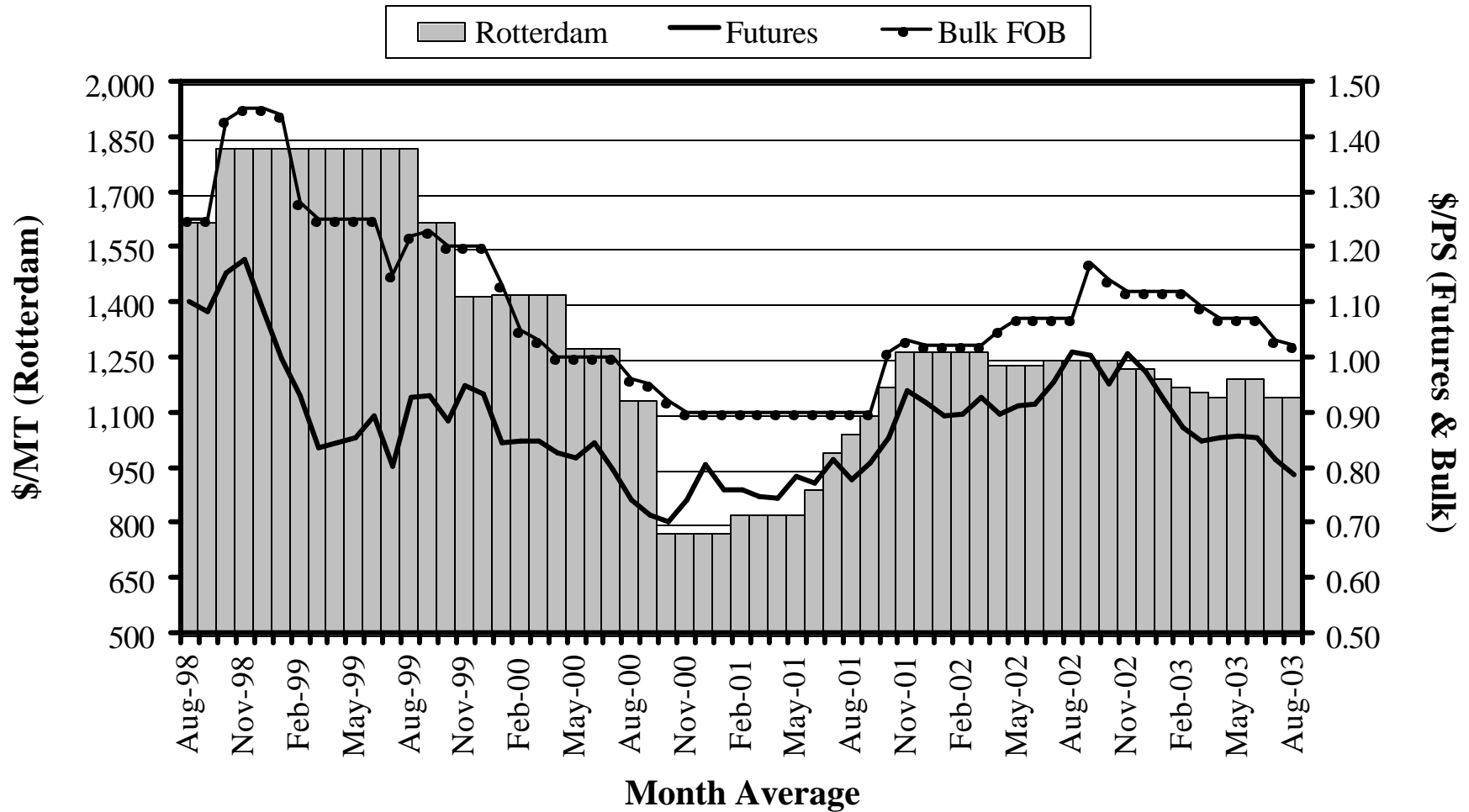
U.S. Retail Orange-Juice Sales 2002-03 STD Thru 08/02/03

Product	Volume		Price	
	mil. SSE gal.	% change ^a	\$/SSE gal.	% change
Refrigerated	622.85	-.4	4.57	.3
NFC	319.25	4.5	5.23	-.8
Recon	303.60	-5.0	3.88	NC
Frozen	82.38	-15.0	3.33	3.7
Shelf Stable	7.26	-6.9	5.26	-1.3
TOTAL	712.48	-2.4	4.44	1.1

^a2002-03 STD (09/29/02.....08/02/03) versus 2001-02 STD (09/30/01.....08/03/02).

SOURCE: ACNielsen—Data are for U.S. grocery store chains doing \$2 million and greater annual sales, Wal-Mart stores excluding Sam's Clubs, mass-merchandisers and drug stores doing \$1 million and greater annual sales.

FCOJ Futures, Florida Bulk FOB & Rotterdam Monthly Average Prices August 1998 Thru August 2003



SOURCES: NYBOT (Futures); FCM (Bulk); Foodnews (Rotterdam).

FCOJ Prices - August^a

Item	2001-02	2002-03	Change
----- \$/pounds solids -----			-- % --
Futures	1.009	.787	-22.0
Florida Bulk FCOJ FOB	1.07	1.02	-4.7
----- \$/metric ton -----			
Rotterdam	1,250	1,150	-8.0

^aPrices are for the following time periods: Futures -- August average.

Florida Bulk FCOJ FOB -- Week ending 08/16/03.

Rotterdam -- August *Foodnews*.

SOURCES: New York Board of Trade (Futures); Florida Citrus Mutual (Florida Bulk FCOJ FOB); *Foodnews* (Rotterdam).

Florida Fresh Orange and Specialty Fruit

2001-02 STD & 2002-03 STD

Variety	Shipments Thru 06/29/03		FOB Price Thru 05/18/03	
	2001-02 STD	2002-03 STD	2001-02 STD	2002-03 STD
- thousand 4/5-bu. cartons -			----- \$ -----	
Early & Midseason	3,318	3,034	6.58	6.81
Navel	5,910	5,754	7.21	7.74
Valencia	4,460	3,594	7.19	7.01
Tangelo	968	836	7.52	8.35
Temple	592	470	8.32	7.61
Early Tangerines	5,026	3,870	11.52^a	14.22^a
Honey	2,628	3,382	14.41	13.60

^aPrices for Sunburst.

SOURCE: Citrus Administrative Committee.

Selected Competitive Fresh Fruit Shipments

U.S. Clementine and Tangerine Imports			Texas Fresh Grapefruit Shipments		
2001-02	2002-03	Change	2001-02	2002-03	Change
August – June			STD - 05/18/03		
- - - - million pounds - - - -		- % -	- - thousand 7/10-bu. cartons - -		- % -
138.03	175.67	27.3	7,107	6,034	-15.1

SOURCE: U.S. Department of Commerce.

SOURCE: Citrus Administrative Committee.

Florida Grapefruit-Juice Availability, Movement and Inventory^a

STD FCPA Week: 48 - Week Ending 08/30/03

Item	2001-02 STD	2002-03 STD	Change
----- million SSE gallons -----			-- % --
Beginning Inventory	76.5	88.1	15.1
Pack from Fruit^b	144.0	112.9	-21.6
Availability	220.5	201.0	-8.8
Movement^c	124.1	119.5	-3.7
NFC	32.4	33.6	3.5
FCGJ	91.6	85.9	-6.2
Ending Inventory	96.5	81.5	-15.5
----- weeks supply -----			
Carryover	37.3	32.7	-12.3

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, net loss or gain during reprocessing, and adjustments.

^cExcludes movement of reconstituted chilled grapefruit juice and CGJ used in FCGJ.

U.S. Grapefruit-Juice Exports

Country	2001-02	2002-03	Change
	October - June		
----- million SSE gallons -----			-- % --
Canada	2.23	2.58	15.7
Europe	16.83	16.22	-3.6
Japan	8.26	9.82	18.9
Other	1.01	1.56	54.5
TOTAL	28.33	30.20	6.6 ^a

^aFPCA exports of GJ for the 2002-03 season were up 25.4%, season to-date thru 08/30/03.

SOURCE: U.S. Department of Commerce.

U.S. Retail Grapefruit-Juice Sales 2002-03 STD Thru 08/02/03

Product	Volume		Price	
	mil. SSE gal.	% change ^a	\$/SSE gal.	% change
NFC	15.30	-3.1	5.37	-3.8
Recon	14.71	-7.1	4.64	-.4
Frozen	1.58	-23.9	3.52	5.2
TOTAL	31.59	-6.3	4.94	-1.4

^a2002-03 STD (09/29/02.....08/02/03) versus 2001-02 STD (09/30/01.....08/03/02).

SOURCE: ACNielsen—Data are for U.S. grocery store chains doing \$2 million and greater annual sales, Wal-Mart stores excluding Sam's Clubs, mass-merchandisers and drug stores doing \$1 million and greater annual sales.

Florida Fresh Grapefruit Shipments

2001-02 STD & 2002-03 STD Thru 06/29/03

Variety	Domestic & Canadian		Offshore Exports	
	2001-02 STD	2002-03 STD	2001-02 STD	2002-03 STD
----- thousand 4/5-bushel cartons -----				
Total All Grapefruit	13,177	11,546	18,497	16,706

SOURCE: Citrus Administrative Committee.

Florida Fresh Grapefruit Domestic and Export Shipments

Country	2001-02	2002-03	Change
	August 1 Thru July 31		
----- thousand cartons -----			-- % --
United States	11,103	9,936	-10.5
Canada	2,183	1,619	-25.8
Europe	6,555	6,228	-5.0
Japan	11,227	10,150	-9.6
Other	715	337	-52.9
TOTAL	31,783	28,270	-11.1

SOURCE: Florida Department of Citrus.

Florida Fresh Grapefruit Domestic FOB Prices

2001-02 STD & 2002-03 STD Thru 05/18/03

Variety	FOB Price	
	2001-02 STD	2002-03 STD
	----- \$ -----	
GULF COAST		
White	7.14	7.29
Colored	6.95	7.16
INDIAN RIVER		
White	8.28	7.82
Colored	7.63	7.54
SUN RIDGE		
White	7.23	7.82
Colored	6.76	6.96

SOURCE: Citrus Administrative Committee.