



Florida Citrus Economic Indicators

November, 2002

Oranges & Specialty Fruit	Grapefruit
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Summary Comments

- ! The U.S. Agriculture Trade Office (ATO), Sao Paulo, estimates that Brazil's FCOJ production will increase from 1,362.0 million single-strength-equivalent gallons (SSE) in 2001-02 to 1,767.2 million SSE gallons in 2002-03, a 30% increase. However, the 2002-03 beginning FCOJ inventory in Sao Paulo is reported at 126.7 million SSE gallons, down 65% from the previous season, in which case Brazil's FCOJ availability (beginning inventory + production) in 2002-03 would be up an estimated 10%. It should be noted, however, that the accuracy of the ATO data is in question (Florida Citrus Mutual, *Triangle*, Insert, October 4, 2002).
- ! Season-to-date thru September, Brazilian 2002-03 FCOJ exports (ABECitrus) were down .8% from last season.
- ! Season-to-date thru 11/02/02, Florida OJ movement is down 4.9% from last season; imports and miscellaneous supplies are up 33.4%; pack from fruit is up 26.1%; and inventories are up .8%.
- ! During the October-thru-August period of 2001-02, U.S. OJ imports were down 27.3%, while U.S. OJ exports were up 50.5%. Season-to-date thru 11/02/02, Florida OJ exports in 2002-03 were down 37.4%.
- ! Season-to-date thru 10/26/02, OJ volume sales in U.S. retail chains doing \$2 million plus business were down 4.8% from last season's level, with the NFC price down 2.2%, the Recon and FCOJ prices up .1% and 4.1%, respectively, and the overall OJ price up .7%. The percentage of OJ purchases by households in these retail outlets, however, has been declining.
- ! The October average FCOJ Futures price was \$.95/PS, up \$.10 from last year. The Florida bulk FCOJ FOB price was \$1.12/PS for the week ending 10/26/02, up \$.07 from last year; while the Rotterdam price is at an estimated \$1,250/MT on average, up \$75/MT from last year, based on *Foodnews* data.
- ! The 2002-03 fresh orange and specialty citrus shipments thru 11/10/02 were up 9.5% from last season's level, with higher prices.
- ! Clementine/tangerine imports in August were down 36.2% from last year. Clementine imports are expected to increase in 2002-03 as last year's Spanish-citrus embargo has been lifted for imports into non-citrus producing states. The 2002-03 Texas fresh grapefruit shipments thru 11/10/02 were down 16.3%.
- ! Season-to-date thru 11/02/02, Florida GJ availability, movement and ending inventory were up 18.4%, 2.9% and 21.0%, respectively.
- ! U.S. GJ exports were down 8.3% during the October-thru-August period of 2001-02. Season-to-date thru 11/02/02, Florida GJ exports in 2002-03 were down 14.8%.
- ! Season-to-date thru 10/26/02, GJ volume sales in U.S. retail chains doing \$2 million plus business are down 14.3% from last season's level, with NFC and Recon prices down 5.3% and 2.6%, respectively, and the overall GJ price down 3.3%. As in the case of OJ, the percentage of household GJ purchases in these retail outlets has been declining.
- ! Season-to-date thru 11/10/02, Florida fresh grapefruit shipments are up 34.2% from last season, with domestic/Canadian and offshore shipments up 27.6% and 42.3%, respectively (CAC). Season-to-date thru 10/20/02, shipments to Japan and Europe are up 158.0% and 85.0%, respectively.
- ! Season-to-date thru 11/10/02, Florida fresh grapefruit prices are down except for Gulf Coast white seedless grapefruit.

Brazil Orange-Juice Availability, Movement and Inventory

Item	2001-02	2002-03	2002-03	Exports			
	July-June ^a	STD-Sept. ^a	Country	2001-02	2002-03	Change	
				STD-Sept.			
----- million SSE gallons -----						- % -	
Beginning Inventory	366.3	126.7	126.7	Europe	300.4	279.0	-7.1
Production	1,362.0	1,767.2	1,767.2	NAFTA	48.9	64.0	30.8
Availability	1,728.2	1,894.0	1,894.0	Asia	31.0	38.4	23.8
Movement	1,601.5	1,714.3	407.1	Mercosul	.7	.0	-98.8
Domestic ^b	20.9	20.9	5.2	Other	24.1	20.4	-15.5
Exports ^c	1,580.6	1,693.4	401.9	TOTAL	405.2	401.9	-.8
Ending Inventory	126.7	179.6	1,486.9				
----- weeks -----							
Carryover	4.1	5.4	48.0				
Weeks Remaining			38.9				

^aSao Paulo Attache estimates in "Brazil Citrus Semi-Annual 2002," #BR2014.

^bSTD figure is prorated annual domestic movement.

^cSTD figure is reported ABECitrus exports.

Florida Orange-Juice Availability, Movement and Inventory^a

STD FCPA Week: 5 - Week Ending 11/02/02

Item	2001-02 STD	2002-03 STD	Change
----- million SSE gallons -----			-- % --
Beginning Inventory	670.4	661.7	-1.3
Pack from Fruit	7.5	9.5	26.1
Imports^b	14.0	18.7	33.4
Availability	691.9	689.8	-.3
Movement^c	132.8	126.3	-4.9
NFC	46.1	48.8	5.8
FCOJ	86.7	77.5	-10.5
Ending Inventory	559.1	563.6	.8
----- weeks supply -----			
Carryover	21.1	22.3	6.0

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, and net loss or gain during reprocessing.

^cExcludes movement of reconstituted chilled orange juice and COJ used in FCOJ.

U.S. Orange-Juice Imports^a

Origin	2000-01 STD	2001-02 STD	Change
	October Thru August		
----- million SSE gallons -----			-- % --
Brazil	147.08	95.20	-35.3
CBI	49.33	30.40	-38.4
Mexico	31.56	39.02	23.6
Other	2.59	3.07	18.5
TOTAL	230.55	167.69	-27.3

^aIncludes OJ with added vitamins and minerals.

SOURCE: U.S. Department of Commerce.

U.S. Orange-Juice Exports^a

Country	2000-01 STD	2001-02 STD	Change
	October Thru August		
- - - - - million SSE gallons - - - - -			- - % - -
Canada	45.74	43.90	-4.0
Europe	45.31	95.88	111.6
Japan	10.47	12.25	17.0
Other	13.26	20.77	56.6
TOTAL	114.78	172.80	50.5 ^b

^aIncludes OJ with added vitamins and minerals.

^bFPCA exports of OJ for the 2002-03 season were down 37.4%, season-to-date thru 11/02/02.

SOURCE: U.S. Department of Commerce.

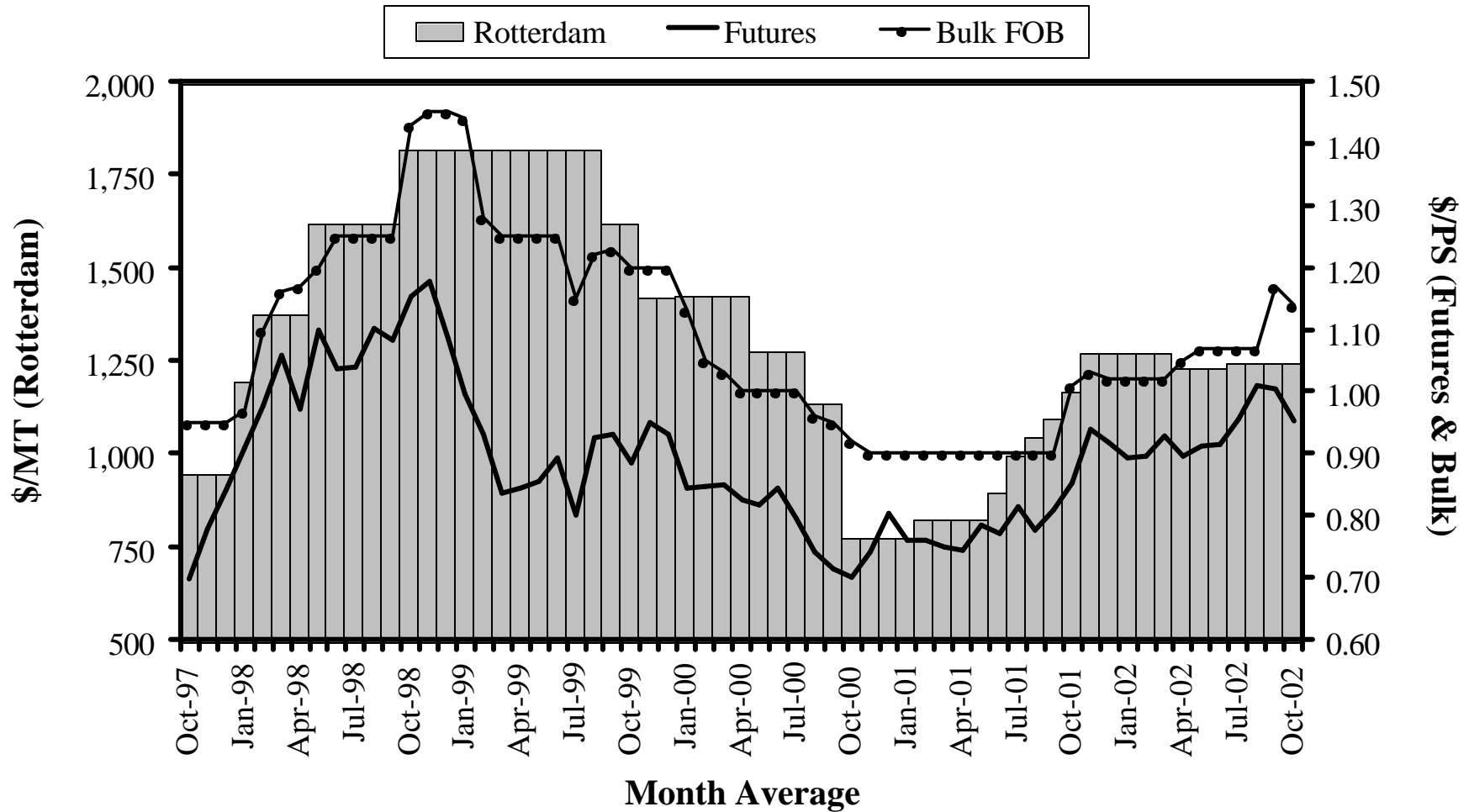
U.S. Retail Orange-Juice Sales 2002-03 STD Thru 10/26/02

Product	Volume		Price	
	mil. SSE gal.	% change ^a	\$/SSE gal.	% change
Refrigerated	48.78	-1.8	4.62	-.6
NFC	24.78	2.5	5.30	-2.2
Recon	23.99	-5.8	3.91	.1
Frozen	6.91	-21.8	3.32	4.1
Shelf Stable	.64	-7.6	5.31	-2.2
TOTAL	56.32	-4.8	4.47	.7

^a2002-03 STD (09/29/02.....10/26/02) versus 2001-02 STD (09/30/01.....10/27/01).

SOURCE: ACNielsen—Data are for grocery store chains doing \$2 million and greater annual sales.

FCOJ Futures, Florida Bulk FOB & Rotterdam Monthly Average Prices October 1997 Thru October 2002



SOURCES: NYBOT (Futures); FCM (Bulk); Foodnews (Rotterdam).

FCOJ Prices - October^a

Item	2000-01	2001-02	Change
----- \$/pounds solids -----			-- % --
Futures	.853	.951	11.5
Florida Bulk FCOJ FOB	1.05	1.12	6.7
----- \$/metric ton -----			
Rotterdam	1,175	1,250	6.4

^aPrices are for the following time periods: Futures -- October average.

Florida Bulk FCOJ FOB -- Week ending 10/26/02.

Rotterdam -- October *Foodnews*.

SOURCES: New York Board of Trade (Futures); Florida Citrus Mutual (Florida Bulk FCOJ FOB); *Foodnews* (Rotterdam).

Florida Fresh Orange and Specialty Fruit

2001-02 STD & 2002-03 STD

Variety	Shipments Thru 11/10/02		FOB Price Thru 11/10/02	
	2001-02 STD	2002-03 STD	2001-02 STD	2002-03 STD
- thousand 4/5-bu. cartons -			----- \$ -----	
Early & Midseason	912	1,050	6.85	7.32
Navel	1,344	1,340	7.52	8.70
Valencia	0	0	--	--
Tangelo	32	42	8.08	8.76
Temple	0	0	--	--
Early Tangerines	1,690	1,924	12.76^a	15.47^a
Honey	0	0	--	--

^aPrices for Sunburst.

SOURCE: Citrus Administrative Committee.

Selected Competitive Fresh Fruit Shipments

U.S. Clementine and Tangerine Imports			Texas Fresh Grapefruit Shipments		
2001-02	2002-03	Change	2001-02	2002-03	Change
August			STD-11/10/02		
- - - - million pounds - - - -			- - thousand 7/10-bu. cartons - -		
5.8	3.7	-36.2	915	766	-16.3

SOURCE: U.S. Department of Commerce.

SOURCE: Citrus Administrative Committee.

Florida Grapefruit-Juice Availability, Movement and Inventory^a STD FCPA Week: 5 - Week Ending 11/02/02

Item	2001-02 STD	2002-03 STD	Change
----- million SSE gallons -----			-- % --
Beginning Inventory	76.5	90.0	17.5
Pack from Fruit^b	2.6	3.7	43.5
Availability	79.1	93.7	18.4
Movement^c	11.2	11.6	2.9
NFC	3.6	3.0	-17.7
FCGJ	7.6	8.6	12.7
Ending Inventory	67.9	82.1	21.0
----- weeks supply -----			
Carryover	30.2	35.5	17.5

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, and net loss or gain during reprocessing.

^cExcludes movement of reconstituted chilled grapefruit juice and CGJ used in FCGJ.

U.S. Grapefruit-Juice Exports

Country	2000-01 STD	2001-02 STD	Change
	October Thru August		
----- million SSE gallons -----			-- % --
Canada	2.82	2.81	NC
Europe	21.15	18.99	-10.2
Japan	10.38	10.38	NC
Other	2.13	1.26	-40.8
TOTAL	36.47	33.44	-8.3 ^a

^aFCPA exports of GJ for the 2002-03 season were down 14.8%, season to-date thru 11/02/02.

SOURCE: U.S. Department of Commerce.

U.S. Retail Grapefruit-Juice Sales 2002-03 STD Thru 10/26/02

Product	Volume		Price	
	mil. SSE gal.	% change ^a	\$/SSE gal.	% change
NFC	1.33	-2.5	5.45	-5.3
Recon	1.03	-25.6	4.94	-2.6
Frozen	.12	-18.0	3.64	-1.8
TOTAL	2.48	-14.3	5.15	-3.3

^a2002-03 STD (09/29/02.....10/26/02) versus 2001-02 STD (09/30/01.....10/27/01).

SOURCE: ACNielsen—Data are for grocery store chains doing \$2 million and greater annual sales.

Florida Fresh Grapefruit Shipments

2001-02 STD & 2002-03 STD Thru 11/10/02

Variety	Domestic & Canadian		Offshore Exports	
	2001-02 STD	2002-03 STD	2001-02 STD	2002-03 STD
- - - - - thousand 4/5-bushel cartons - - - - -				
White	150	239	552	560
Colored	2,102	2,634	1,310	2,090
Total All Grapefruit	2,252	2,873	1,862	2,650

SOURCE: Citrus Administrative Committee.

Florida Fresh Grapefruit Domestic and Export Shipments

Country	2001-02	2002-03	Change
	August 1 Thru October 20		
----- thousand cartons -----			-- % --
United States	625	1,161	86.8
Canada	154	204	32.5
Europe	327	605	85.0
Japan	245	632	158.0
Other	2	19	850.0
TOTAL	1,353	2,621	93.7

SOURCE: Florida Department of Citrus.

Florida Fresh Grapefruit Domestic FOB Prices 2001-02 STD & 2002-03 STD Thru 11/10/02

Variety	FOB Price	
	2001-02 STD	2002-03 STD
	----- \$ -----	
GULF COAST		
White	7.71	7.90
Colored	7.63	7.54
INDIAN RIVER		
White	8.94	8.54
Colored	8.55	8.26
SUN RIDGE		
White	7.39	--
Colored	7.44	6.84

SOURCE: Citrus Administrative Committee.