



Florida Citrus Economic Indicators

February, 2002

Oranges & Specialty Fruit	Grapefruit
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Summary Comments

- Brazilian FCOJ export shipments (ABECitrus) for the first 6 months of the 2001-02 Brazilian season (July-June) are down 17.1% from last season's level.
- Florida OJ availability continues to run ahead of last season's level, although FCOJ imports are down . Florida OJ movement is down slightly and inventories are up 4.6%.
- Both U.S. OJ imports and exports were down during the October-through-November period, although imports from Mexico and exports to Japan were up.
- Season-to-date (1/19/02) OJ volume sales in U.S. retail chains doing \$2 million plus business are down 6.7% from the same period last season, with prices up 1.8%.
- The January average FCOJ Futures price was \$.89/PS, up 17.6% from last season's level. The Florida bulk FCOJ FOB price is up 12.1%, while the Rotterdam price is up 63.5%.
- The (preliminary) January on-tree price for processed early oranges as reported by the USDA (NASS and FASS) is \$2.75/box, up from last season's January price of \$1.99/box.
- Fresh orange and tangerine volumes and prices are tending to run ahead of last season's levels.
- August-through-November Clementine/tangerine imports were up 36% from last year, but, as data become available on the post (Spanish citrus) embargo period, tangerine imports are expected to decline notably.
- Although Florida GJ supplies are running ahead of last season, Florida GJ movement is up 7.9% and inventories are down 1.7%.
- U.S. GJ exports were down during the October-through-November period.
- Season-to-date (1/19/02) GJ volume sales in U.S. retail chains doing \$2 million plus business are down 10.2% from last season's level, with prices up 1.1%.
- Florida fresh grapefruit shipments to most destinations continue to run behind last season, although shipments to Japan are up.
- Fresh grapefruit FOB prices are running somewhat higher than during last season.
- The (preliminary) January processed on-tree price for white seedless grapefruit was the same as last season's level, while the price for red seedless grapefruit was down. The January fresh on-tree price for red seedless grapefruit was up, while the price for white seedless grapefruit was down.

Brazil Orange-Juice Availability, Movement and Inventory

Item	2000-01	2001-02		Exports			
	July- June ^a	July- June ^a	STD- Dec.	Country	2000-01	2001-02	Change
					STD-Dec.		
----- million SSE gallons ----- - % -							
Beginning Inventory	434.5	293.8	293.8	Europe	674.6	604.8	-10.3
Production	1,643.3	1,336.9	1,336.9	NAFTA	217.4	94.1	-56.7
Availability	2,077.8	1,630.8	1,630.8	Asia	84.7	85.4	.8
Movement	1,783.9	1,491.5	841.9	Mercosul	1.5	2.5	65.1
Domestic ^b	22.3	22.3	11.2	Others	23.8	43.9	84.7
Exports ^c	1,761.7	1,469.2	830.7	TOTAL	1,002.0	830.7	-17.1
Ending Inventory	293.8	139.3	788.9				
----- weeks -----							
Carryover	8.6	4.9	24.6				
Weeks Remaining			25.7				

^aSao Paulo Attache estimates in "Brazil Citrus Semi-Annual 2001," #BR1044.

^bSTD figure is prorated annual exports.

^cSTD figure is reported ABECitrus exports.

Florida Orange-Juice Availability, Movement and Inventory^a

STD FCPA Week: 18 - Week Ending 02/02/02

Item	2000-01 STD	2001-02 STD	Change
----- million SSE gallons -----			-- % --
Beginning Inventory	618.4	655.2	6.0
Pack from Fruit	578.8	586.5	1.3
Imports^b	67.8	57.3	-15.4
Availability	1,265.0	1,299.1	2.7
Movement^c	517.0	516.3	-.1
NFC	196.0	183.3	-6.5
FCOJ	321.0	333.0	3.7
Ending Inventory	748.0	782.7	4.6
----- weeks supply -----			
Carryover	26.0	27.3	4.8

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, and net loss or gain during reprocessing.

^cExcludes movement of reconstituted chilled orange juice and COJ used in FCOJ.

U.S. Orange-Juice Imports

Origin	2000-01 STD	2001-02 STD	Change
	October Thru November		
----- million SSE gallons -----			-- % --
Brazil	36.4	29.2	-19.8
CBI	10.7	3.4	-68.2
Mexico	4.1	4.3	4.9
Other	.4	.4	--
TOTAL	51.5	37.3	-27.6

SOURCE: U.S. Department of Commerce.

U.S. Orange-Juice Exports

Country	2000-01 STD	2001-02 STD	Change
	October Thru November		
----- million SSE gallons -----			-- % --
Canada	7.60	7.61	--
Europe	5.27	3.15	-40.2
Japan	1.59	1.77	11.3
Other	1.78	1.63	-8.4
TOTAL	16.23	14.16	-12.8

SOURCE: U.S. Department of Commerce.

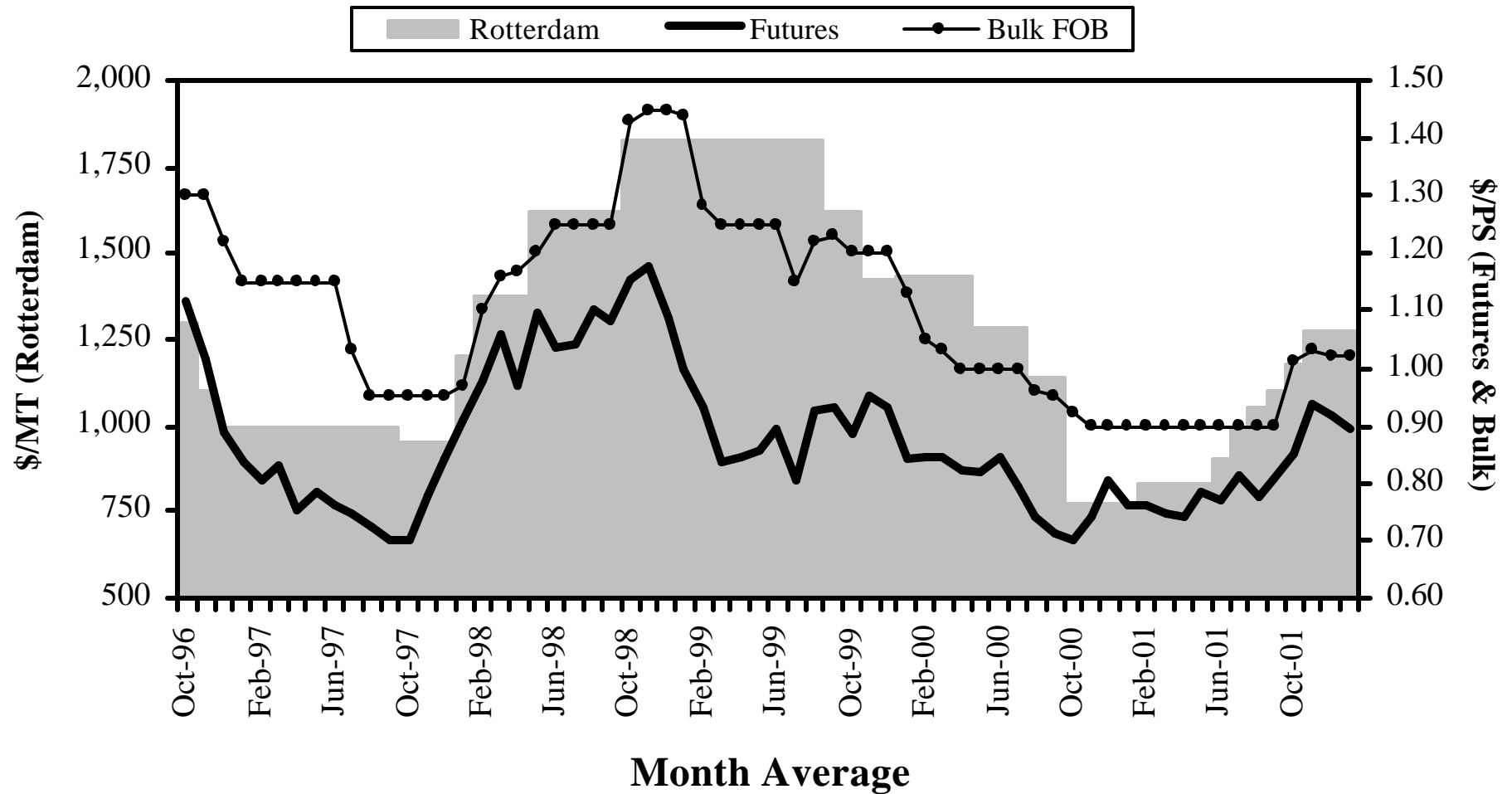
U.S. Retail Orange-Juice Sales 2001-02 STD Thru 01/19/02

Product	Volume		Price	
	Mil. SSE Gal.	% Change ^a	\$/SSE Gal.	% Change
Refrigerated	202.99	-4.8	4.64	1.1
NFC	100.43	3.4	5.35	-.2
Recon	102.56	-11.6	3.94	--
Frozen	34.21	-17.9	3.24	1.4
Shelf Stable	2.69	19.6	5.33	-2.1
TOTAL	239.89	-6.7	4.45	1.8

SOURCE: ACNielsen—Data are for grocery store chains doing \$2 million and greater annual sales.

^a2001-02 STD (10/01/01.....01/19/02) versus 2000-01 STD (10/02/00.....01/20/01).

FCOJ Futures, Florida Bulk FOB & Rotterdam Monthly Average Prices October 1996 Through January 2002



SOURCES: NYBOT (Futures); FCM (Bulk); *Foodnews* (Rotterdam).

FCOJ Prices - January^a

Item	2000-01	2001-02	Change
----- \$/pounds solids -----			-- % --
Futures	.760	.894	17.6
Florida Bulk FCOJ FOB	.91	1.02	12.1
----- \$/metric ton -----			
Rotterdam	780	1,275	63.5

^aPrices are for the following time periods: Futures -- January average.

Florida Bulk FCOJ FOB -- Week ending 01/19/02.

Rotterdam -- January *Foodnews*.

SOURCES: New York Board of Trade (Futures); Florida Citrus Mutual (Florida Bulk FCOJ FOB); *Foodnews* (Rotterdam).

Florida Processed Orange On-Tree Prices^a

Month	Early & Midseason		Valencia	
	2000-01	2001-02	2000-01	2001-02
----- \$/box -----				
October	1.62			
November	1.76	1.70		
December	1.87	2.25		
January	1.99	2.75		
February	2.19		2.50	
March	2.35		3.20	
April			3.95	
May			3.90	
June			3.40	

SOURCE: USDA, NASS, "Agricultural Prices."

^aPreliminary.

Florida Fresh Orange and Specialty Fruit

2000-01 STD & 2001-02 STD Thru 02/10/02

Variety	Shipments		FOB Price	
	2000-01 STD	2001-02 STD	2000-01 STD	2001-02 STD
	- thousand 4/5-bu. cartons -		----- \$ -----	
Early & Midseason	2,864	3,168	6.21	6.56
Navel	5,174	5,564	6.83	7.21
Valencia	56	78	7.32	7.25
K-Early	19	3	--	--
Tangelo	1,077	950	7.13	7.47
Temple	358	371	8.06	8.27
Robinson/Fallglo/Sunburst	4,488	5,227	11.14^a	11.55^a
Dancy	23	13	--	--
Honey	863	932	14.68	14.80

SOURCE: Citrus Administrative Committee.

^aPrices for Sunburst.

Selected Competitive Fresh Fruit Shipments

U.S. Clementine and Tangerine Imports			Texas Fresh Grapefruit Shipments		
2000-01	2001-02	Change	2000-01	2001-02	Change
August-November			STD-02/10/02		
- - - - million pounds - - - -			- - 1,000 7/10-bu. cartons - -		
80.0	108.8	36.0	4,342	4,271	-1.6

SOURCE: U.S. Department of Commerce.

SOURCE: Citrus Administrative Committee.

Florida Grapefruit-Juice Availability, Movement and Inventory^a

STD FCPA Week: 18 - Week Ending 02/02/02

Item	2000-01 STD	2001-02 STD	Change
- - - - million SSE gallons - - - -			- - % - -
Beginning Inventory	75.8	76.6	1.0
Pack from Fruit^b	30.7	31.9	3.7
Availability	106.5	108.4	1.8
Movement^c	38.9	42.0	7.9
NFC	12.6	11.0	-13.1
FCGJ	26.3	31.0	17.9
Ending Inventory	67.6	66.5	-1.7
- - - - - weeks supply - - - - -			
Carryover	31.3	28.5	-8.9

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, and net loss or gain during reprocessing.

^cExcludes movement of reconstituted chilled grapefruit juice and CGJ used in FCGJ.

U.S. Grapefruit-Juice Exports

Country	2000-01 STD	2001-02 STD	Change
	October Thru November		
----- million SSE gallons -----			-- % --
Canada	.55	.44	-20.0
Europe	3.15	2.87	-8.9
Japan	2.21	1.33	-39.8
Other	.44	.16	-63.6
TOTAL	6.36	4.81	-24.4

SOURCE: U.S. Department of Commerce.

U.S. Retail Grapefruit-Juice Sales 2001-02 STD Thru 01/19/02

Product	Volume		Price	
	Mil. SSE Gal.	% Change ^a	\$/SSE Gal.	% Change
NFC	5.47	-9.9	5.67	1.4
Recon	3.91	-10.6	4.92	.1
Frozen	.55	-20.2	3.71	.8
TOTAL	10.91	-10.2	5.29	1.1

SOURCE: ACNielsen—Data are for grocery store chains doing \$2 million and greater annual sales.

^a2001-02 STD (10/01/01.....01/19/02) versus 2000-01 STD (10/02/00.....01/20/01).

Florida Fresh Grapefruit Shipments

2000-01 STD & 2001-02 STD Thru 02/10/02

Variety	Domestic & Canadian		Offshore Exports	
	2000-01 STD	2001-02 STD	2000-01 STD	2001-02 STD
----- thousand 4/5-bushel cartons -----				
White	482	451	2,992	2,462
Colored	7,860	7,555	5,635	5,433
Total All Grapefruit	8,342	8,006	8,627	7,895

SOURCE: Citrus Administrative Committee.

Florida Fresh Grapefruit Domestic and Export Shipments

Country	2000-01	2001-02	Change
	August 1 Thru January 13		
	----- 1,000 cartons -----		-- % --
United States	5,763	5,318	-7.7
Canada	1,033	963	-6.8
Europe	2,991	2,647	-11.5
Japan	2,767	2,865	+3.5
Other	91	137	+50.5
TOTAL	12,645	11,930	-5.7

SOURCE: Florida Department of Citrus.

Florida Fresh Grapefruit Domestic FOB Prices **2000-01 STD & 2001-02 STD Thru 02/10/02**

Variety	FOB Price	
	2000-01 STD	2001-02 STD
	----- \$ -----	
GULF COAST		
White	6.94	7.38
Colored	6.81	7.17
INDIAN RIVER		
White	7.65	8.43
Colored	7.19	7.74
SUN RIDGE		
White	6.33	7.34
Colored	6.60	6.98

SOURCE: Citrus Administrative Committee.

Florida Grapefruit On-Tree Prices^a

Month	Processed				Fresh			
	White Seedless		Red Seedless		White Seedless		Red Seedless	
	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02
----- \$/ box -----								
October	-1.75		-2.13	-2.05	7.43		5.30	7.20
November	-.90	.35	-1.88	-1.95	3.93	5.00	4.40	4.10
December	.25	.75	-.43	-1.30	5.63	2.50	3.60	3.40
January	.90	.90	.02	-.85	6.83	3.60	3.50	3.80
February	.95		.52		6.83		4.00	
March	.65		-.38		6.83		4.50	
April	.65		-.38		7.23		4.90	
May	.50		.07		6.23		5.30	
June	.40		-.28		4.63		5.70	

SOURCE: USDA, NASS, "Agricultural Prices."

^aPreliminary.