



Florida Citrus Economic Indicators

January, 2003

Oranges & Specialty Fruit	Grapefruit
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Summary Comments

- Season-to-date through November, Brazilian 2002-03 FCOJ exports to all world destinations (ABECitrus) were down 5.4% from last season.
- Although admittedly early to forecast accurately the 2003-04 situation, the U.S. Agriculture Trade Office (ATO), Sao Paulo, estimates a decrease in the Sao Paulo orange crop from 360 million boxes in 2002-03 to 320 million boxes in 2003-04, and a decrease in OJ availability of 12.7% in 2003-04 (Brazil Citrus Annual 2002 report, 12/02/02).
- Season-to-date through 12/28/02, Florida Citrus Processors Association (FCPA) OJ movement is down 5.6% from last season; FCPA imports and miscellaneous supplies are down 4.3%; pack from fruit is down 7.3%; and inventories are down 2.1%.
- In October 2002, the first month of the 2002-03 season, U.S. OJ imports were up 13.7%, while U.S. OJ exports were down 5.0%. Season-to-date through 12/28/02, Florida OJ exports in 2002-03 were down 60.1%.
- Season-to-date through 12/21/02, OJ volume sales in U.S. retail chains doing \$2 million plus business were down 2.5% from last season's level, with the NFC and Recon prices down 2.7% and .3%, respectively, the FCOJ price up 3.2%, and the overall OJ price up .2%.
- The December average FCOJ Futures price was \$.97/PS, up \$.06 from last year. The Florida bulk FCOJ FOB price was \$1.12/PS for the week ending 12/21/02, up \$.10 from last year; while the Rotterdam price is at an estimated \$1,225/MT on average, down \$50/MT from last year, based on *Foodnews* data.
- 2002-03 fresh orange and specialty citrus shipments through 1/05/03 were down 10.6% from last season's level, with generally higher prices.
- Clementine/tangerine imports during the August-October period of 2002 were down 81.2% from last year. 2002-03 Texas fresh grapefruit shipments through 1/05/03 were down 12.9%.
- Season-to-date through 12/28/02, Florida GJ availability was up 14.7%, movement was down 11.1%, and ending inventory was up 27.6%.
- U.S. GJ exports in October 2002 were down 20.1%. Season-to-date through 12/28/02, Florida GJ exports in 2002-03 were up 5.8%.
- Season-to-date through 12/21/02, GJ volume sales in U.S. retail chains doing \$2 million plus business are down 4.1% from last season's level, with the NFC price down 5.8%, the Recon price up 1.0%, and the overall GJ price down 2.4%.
- Season-to-date through 1/05/03, Florida fresh grapefruit shipments are up 7.3% from last season, with domestic/Canadian and offshore shipments up 2.7% and 12.6%, respectively (CAC). Season-to-date through 11/24/02, shipments to Japan and Europe are up 69.9% and 60.3%, respectively.
- Season-to-date through 1/05/03, Florida fresh grapefruit prices in the Gulf-Coast region are about the same as last season, while the Sun-Ridge red seedless grapefruit price is down 3.4%, and the Indian-River white and red seedless grapefruit prices are down 5.1% and .4%, respectively.

Brazil Orange-Juice Availability, Movement and Inventory

Item	2001-02	2002-03	2002-03	Exports			
	July-June ^a		STD-Nov. ^a	Country	2001-02	2002-03	Change
					STD-Nov.		
FCOJ	----- million SSE gallons -----						- % -
Beginning Inventory	366.3	210.3	210.3	Europe	538.2	442.0	-17.9
Production	1,362.0	1,818.8	1,818.8	NAFTA	81.0	131.8	62.8
Availability	1,728.2	2,029.0	2,029.0	Asia	58.5	70.8	20.9
Movement	1,518.0	1,770.0	689.3	Mercosul	2.1	.2	-89.9
Domestic ^b	20.9	20.9	8.7	Other	39.5	35.8	-9.4
Exports ^c	1,497.1	1,749.1	680.6	TOTAL	719.3	680.6	-5.4
Ending Inventory	210.3	259.0	1,339.7				
	----- weeks -----						
Carryover	7.2	7.6	42.5				
Weeks Remaining			30.1				
	----- million boxes -----						
NFC for Export	6	15	--				

^aSao Paulo Attache estimates in "Brazil Citrus Annual 2002," #BR2027.

^bSTD figure is prorated annual domestic movement.

^cSTD figure is reported ABECitrus exports.

2003-04 Brazil Orange-Juice Availability, Movement and Inventory

Item	July-June Season ^a				2002-03 to 2003-04 Change
	2000-01	2001-02	2002-03	2003-04	
----- million SSE gallons -----					- % -
FCOJ					
Beginning Inventory	481.8	366.3	210.3	259.0	23.2
Production	1,667.0	1,362.0	1,818.8	1,512.4	-16.8
Availability	2,148.8	1,728.2	2,029.0	1,771.4	-12.7
Movement	1,782.5	1,518.0	1,770.0	1,602.9	-9.4
Domestic ^b	20.9	20.9	20.9	20.9	0.0
Export ^c	1,761.7	1,497.1	1,749.1	1,582.0	-9.6
Ending Inventory	366.3	210.3	259.0	168.5	-35.0
----- weeks -----					
	10.7	7.2	7.6	5.5	-28.2
----- million 90-lb. boxes -----					
NFC for Export	4.0	6.0	15.0	20.0	33.3

^aSao Paulo Attache estimates in "Brazil Citrus Annual 2002," #BR2027.

Florida Orange-Juice Availability, Movement and Inventory^a

STD FCPA Week: 13 - Week Ending 12/28/02

Item	2001-02 STD	2002-03 STD	Change
- - - - million SSE gallons - - - -			- - % - -
Beginning Inventory	670.4	661.7	-1.3
Pack from Fruit	335.3	311.0	-7.3
Imports^b	47.4	45.4	-4.3
Availability	1,053.1	1,018.1	-3.3
Movement^c	369.0	348.5	-5.6
NFC	128.8	137.4	6.7
FCOJ	240.3	211.1	-12.2
Ending Inventory	684.1	669.6	-2.1
- - - - - weeks supply - - - - -			
Carryover	24.1	25.0	3.7

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, net loss or gain during reprocessing, and adjustments.

^cExcludes movement of reconstituted chilled orange juice and COJ used in FCOJ.

U.S. Orange-Juice Imports^a

Origin	2001-02	2002-03	Change
	October		
----- million SSE gallons -----			-- % --
Brazil	15.63	18.11	15.9
CBI	2.26	1.75	-22.6
Mexico	2.20	2.61	18.6
Other	.28	.68	142.9
TOTAL	20.37	23.16	13.7

^aIncludes OJ with added vitamins and minerals.

SOURCE: U.S. Department of Commerce.

U.S. Orange-Juice Exports^a

Country	2001-02	2002-03	Change
	October		
----- million SSE gallons -----			-- % --
Canada	3.62	4.24	17.1
Europe	1.48	.69	-53.4
Japan	1.21	.43	-64.5
Other	.83	1.42	71.1
TOTAL	7.14	6.78	-5.0 ^b

^aIncludes OJ with added vitamins and minerals.

^bFPCA exports of OJ for the 2002-03 season were down 60.1%, season-to-date thru 12/28/02.

SOURCE: U.S. Department of Commerce.

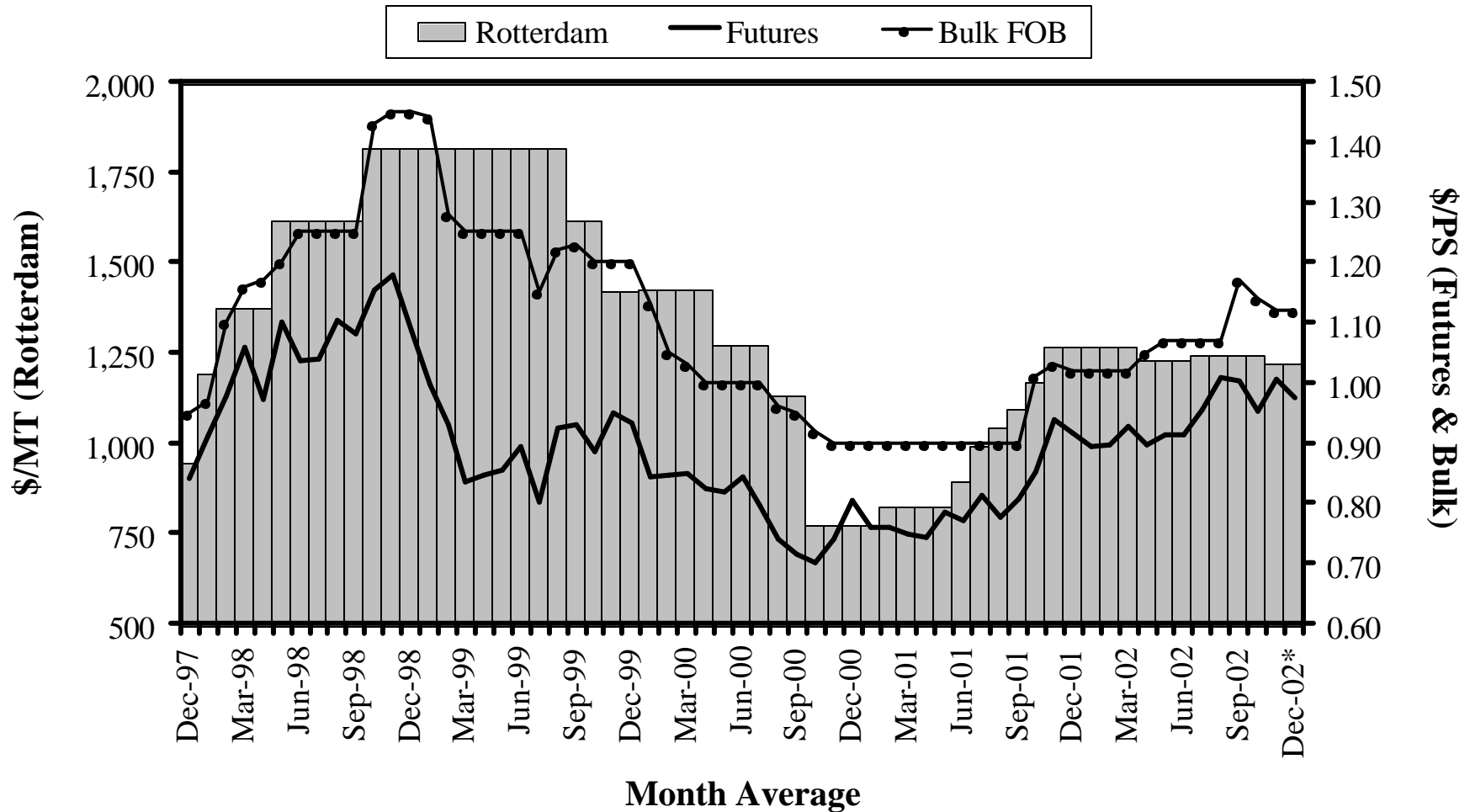
U.S. Retail Orange-Juice Sales 2002-03 STD Thru 12/21/02

Product	Volume		Price	
	mil. SSE gal.	% change ^a	\$/SSE gal.	% change
Refrigerated	150.21	.4	4.61	-.9
NFC	78.49	5.6	5.24	-2.7
Recon	71.72	-4.8	3.93	-.3
Frozen	21.03	-18.5	3.36	3.2
Shelf Stable	1.84	-8.3	5.35	-.8
TOTAL	173.08	-2.5	4.47	.2

^a2002-03 STD (09/29/02.....12/21/02) versus 2001-02 STD (09/30/01.....12/22/01).

SOURCE: ACNielsen—Data are for grocery store chains doing \$2 million and greater annual sales.

FCOJ Futures, Florida Bulk FOB & Rotterdam Monthly Average Prices December 1997 Thru December 2002



*Brazilian FCOJ in December was traded between \$1,200 - \$1,250/MT.
SOURCES: NYBOT (Futures); FCM (Bulk); Foodnews (Rotterdam).

FCOJ Prices - December^a

Item	2001-02	2002-03	Change
	----- \$/pounds solids -----		-- % --
Futures	.917	.974	6.2
Florida Bulk FCOJ FOB	1.02	1.12	9.8
	----- \$/metric ton -----		
Rotterdam	1,275	1,225	-3.9

^aPrices are for the following time periods: Futures -- December average.

Florida Bulk FCOJ FOB -- Week ending 12/21/02.

Rotterdam -- December *Foodnews* -- Brazilian FCOJ in December was traded between \$1,200 - \$1,250/MT.

SOURCES: New York Board of Trade (Futures); Florida Citrus Mutual (Florida Bulk FCOJ FOB); *Foodnews* (Rotterdam).

Florida Fresh Orange and Specialty Fruit

2001-02 STD & 2002-03 STD

Variety	Shipments Thru 01/05/03		FOB Price Thru 01/05/03	
	2001-02 STD	2002-03 STD	2001-02 STD	2002-03 STD
- thousand 4/5-bu. cartons -			----- \$ -----	
Early & Midseason	2,280	2,148	6.57	6.78
Navel	4,914	4,586	7.16	7.89
Valencia	0	0	--	--
Tangelo	759	656	7.56	8.21
Temple	18	40	9.83	8.75
Early Tangerines	4,756	3,740	11.49^a	14.39^a
Honey	73	276	17.44	17.95

^aPrices for Sunburst.

SOURCE: Citrus Administrative Committee.

Selected Competitive Fresh Fruit Shipments

U.S. Clementine and Tangerine Imports			Texas Fresh Grapefruit Shipments		
2001-02	2002-03	Change	2001-02	2002-03	Change
August - October			STD-01/05/03		
- - - - million pounds - - - -			- - thousand 7/10-bu. cartons - -		
32.4	6.1	-81.2	2,913	2,536	-12.9

SOURCE: U.S. Department of Commerce.

SOURCE: Citrus Administrative Committee.

Florida Grapefruit-Juice Availability, Movement and Inventory^a

STD FCPA Week: 13 - Week Ending 12/28/02

Item	2001-02 STD	2002-03 STD	Change
----- million SSE gallons -----			-- % --
Beginning Inventory	76.5	90.0	17.5
Pack from Fruit^b	16.1	16.3	1.2
Availability	92.7	106.3	14.7
Movement^c	30.8	27.4	-11.1
NFC	8.3	7.3	-12.2
FCGJ	22.5	20.1	-10.7
Ending Inventory	61.8	78.9	27.6
----- weeks supply -----			
Carryover	26.1	37.4	43.6

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, net loss or gain during reprocessing, and adjustments.

^cExcludes movement of reconstituted chilled grapefruit juice and CGJ used in FCGJ.

U.S. Grapefruit-Juice Exports

Country	2001-02	2002-03	Change
	October		
----- million SSE gallons -----			-- % --
Canada	.21	.37	76.2
Europe	2.00	1.31	-34.5
Japan	.73	.66	-9.6
Other	.09	.08	-11.1
TOTAL	3.03	2.42	-20.1 ^a

^aFCPA exports of GJ for the 2002-03 season were up 5.8%, season to-date thru 12/28/02.

SOURCE: U.S. Department of Commerce.

U.S. Retail Grapefruit-Juice Sales 2002-03 STD Thru 12/21/02

Product	Volume		Price	
	mil. SSE gal.	% change ^a	\$/SSE gal.	% change
NFC	4.06	.2	5.39	-5.8
Recon	3.61	-7.6	5.16	1.0
Frozen	.35	-14.8	3.64	-2.2
TOTAL	8.02	-4.1	5.21	-2.4

^a2002-03 STD (09/29/02.....12/21/02) versus 2001-02 STD (09/30/01.....12/22/01).

SOURCE: ACNielsen—Data are for grocery store chains doing \$2 million and greater annual sales.

Florida Fresh Grapefruit Shipments **2001-02 STD & 2002-03 STD Thru 01/05/03**

Variety	Domestic & Canadian		Offshore Exports	
	2001-02 STD	2002-03 STD	2001-02 STD	2002-03 STD
- - - - - thousand 4/5-bushel cartons - - - - -				
White	298	433	1,610	1,448
Colored	5,528	5,555	3,463	4,261
Total All Grapefruit	5,826	5,988	5,073	5,709

SOURCE: Citrus Administrative Committee.

Florida Fresh Grapefruit Domestic and Export Shipments

Country	2001-02	2002-03	Change
	August 1 Thru November 24		
----- thousand cartons -----			-- % --
United States	2,212	2,753	24.4
Canada	478	488	2.1
Europe	1,157	1,854	60.3
Japan	1,084	1,842	69.9
Other	30	61	103.3
TOTAL	4,961	6,998	41.1

SOURCE: Florida Department of Citrus.

Florida Fresh Grapefruit Domestic FOB Prices 2001-02 STD & 2002-03 STD Thru 01/05/03

Variety	FOB Price	
	2001-02 STD	2002-03 STD
	----- \$ -----	
GULF COAST		
White	7.49	7.46
Colored	7.26	7.26
INDIAN RIVER		
White	8.63	8.19
Colored	7.87	7.84
SUN RIDGE		
White	7.39	--
Colored	7.05	6.81

SOURCE: Citrus Administrative Committee.