



Florida Citrus Economic Indicators

October, 2003

Oranges & Specialty Fruit	Grapefruit
<ol style="list-style-type: none"> 1. Brazil Orange-Juice Exports 2. Florida Orange-Juice Availability, Movement and Inventory, Season-to-Date 3. U.S. Orange-Juice Imports 4. U.S. Orange-Juice Exports 5. U.S. Retail Orange-Juice Sales, Season-to-Date 6. FCOJ Futures, Florida Bulk FOB & Rotterdam Monthly Average Prices 7. FCOJ Prices 8. Florida Fresh Orange and Specialty Fruit, Season-to-Date 9. Selected Competitive Fresh Fruit Shipments 	<ol style="list-style-type: none"> 10. Florida Grapefruit-Juice Availability, Movement and Inventory, Season-to-Date 11. U.S. Grapefruit-Juice Exports 12. U.S. Retail Grapefruit-Juice Sales, Season-to-Date 13. Florida Fresh Grapefruit Shipments, Season-to-Date 14. Florida Fresh Grapefruit Domestic and Export Shipments 15. Florida Fresh Grapefruit Domestic FOB Prices, Season-to-Date

Summary Comments

- The season-to-date data in this report are for the first few weeks of the 2003-04 Florida season and may not reflect expectations for the entire season.
- For the July through September period of the 2003-04 Brazilian season ABECitrus FCOJ exports were up 31.5% from last year. Exports to European and NAFTA countries were up 37.8% and 40.5%, respectively. As the season progresses, exports to NAFTA countries are expected to drop off sharply, given the expected large increase in Florida OJ production.
- Season-to-date through 10/18/03, Florida OJ movement was down 5.5% from last season; imports and miscellaneous supplies were down 8.8%; and inventories were up 2.4%.
- 2003-04 data on U.S. exports and imports are not available yet. For 2002-03, season-to-date through August, U.S. OJ imports were up 53.6%, while U.S. OJ exports were down 44.1%. FCPA data show Florida 2003-04 OJ exports were up 141.6%, season-to-date through 10/18/03.
- For the 2002-03 season, season-to-date through 9/27/03 (final season report), OJ volume sales in all ACNielsen retail outlets (U.S. grocery store chains doing \$2 million plus business, Wal-Mart stores excluding Sam's Clubs, mass merchandisers and drug stores doing \$1 million plus business) were down 2.7% from the previous season, with the NFC price down .5%, the Recon price nearly constant, the FCOJ price up 3.6%, and the overall OJ price up 1.3%.
- The September average FCOJ Futures price was \$.77/PS, down \$.23 from last year. The Florida bulk FCOJ FOB price was \$.97/PS for the week ending 9/27/03, down \$.20 from last year; while the Rotterdam price was at an estimated \$1,150/MT, down \$100/MT from last year.
- 2003-04 fresh orange and specialty citrus shipments through 10/26/03 were down 29.6% from last season's level. FOB prices (CAC) for early & midseason and Navel oranges were up 4.7% and 3.0%, respectively, while the FOB price for early tangerines (Sunburst) was down 10.6%.
- Clementine/tangerine imports for August 2003 were up 47.8%. 2003-04 Texas fresh grapefruit shipments through 10/26/03 were down 46.5%.
- Season-to-date through 10/18/03, Florida GJ movement was up 46.9%, while the ending inventory was down 47.9%.
- For the October through August period of the 2002-03 season, U.S. GJ exports were up 8.6%. For 2003-04, season-to-date through 10/18/03, Florida GJ exports were up 349.9%.
- For the 2002-03 season, season-to-date through 9/27/03 (final season report), GJ volume sales in all ACNielsen retail outlets (U.S. grocery store chains doing \$2 million plus business, Wal-Mart stores excluding Sam's Clubs, mass merchandisers and drug stores doing \$1 million plus business) were down 7.2% from last season, with the NFC and overall GJ prices down 3.0% and 1.0%, respectively, and the Recon price being nearly constant.
- Season-to-date through 10/26/03, Florida fresh grapefruit shipments were down 21.7% from last season, with domestic/Canadian and offshore shipments down 16.5% and 26.8%, respectively (CAC). Season-to-date through 10/19/03, certified shipments to Japan and Europe were down 27.5% and 37.9%, respectively.
- Season-to-date through 10/26/03, fresh grapefruit prices (CAC) were up 8.4% to 18.5%, depending on variety and region.

Brazil Orange-Juice Exports

Country	2002-03	2003-04	Change
	STD – September		
- - - - million SSE gallons - - - -			- - % - -
Europe	279.0	384.5	37.8
NAFTA	64.0	90.0	40.5
Asia	38.4	38.7	.7
Mercosul	.0	.4	4,250.0
Others	20.4	15.0	-26.3
TOTAL	401.9	528.5	31.5

SOURCE: ABECitrus.

Florida Orange-Juice Availability, Movement and Inventory^a

STD FCPA Week: 3 - Week Ending 10/18/03

Item	2002-03 STD	2003-04 STD	Change
- - - - million SSE gallons - - - -			- - % - -
Beginning Inventory	665.9	676.9	1.7
Pack from Fruit	1.2	.8	-35.1
Imports^b	6.7	6.1	-8.8
Availability	673.8	683.8	1.5
Movement^c	74.8	70.6	-5.5
NFC	28.8	30.6	6.1
FCOJ	45.9	40.1	-12.8
Ending Inventory	599.1	613.2	2.4
- - - - - weeks supply - - - - -			
Carryover	24.0	26.0	8.3

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, net loss or gain during reprocessing, and adjustments.

^cExcludes movement of reconstituted chilled orange juice and COJ used in FCOJ.

U.S. Orange-Juice Imports^a

Origin	2001-02	2002-03	Change
	October - August		
----- million SSE gallons -----			-- % --
Brazil	95.20	201.86	112.0
CBI	30.40	33.32	9.6
Mexico	39.02	13.37	-65.7
Other	3.07	9.02	193.8
TOTAL	167.69	257.57	53.6

^aIncludes OJ with added vitamins and minerals.

SOURCE: U.S. Department of Commerce.

U.S. Orange-Juice Exports^a

Country	2001-02	2002-03	Change
	October - August		
----- million SSE gallons -----			-- % --
Canada	43.90	50.16	14.3
Europe	95.88	20.29	-78.8
Japan	12.25	5.56	-54.6
Other	20.77	20.61	-.8
TOTAL	172.80	96.62	-44.1 ^b

^aIncludes OJ with added vitamins and minerals.

^bFPCA exports of OJ for the 2003-04 season were up 141.6%, season-to-date thru 10/18/03.

SOURCE: U.S. Department of Commerce.

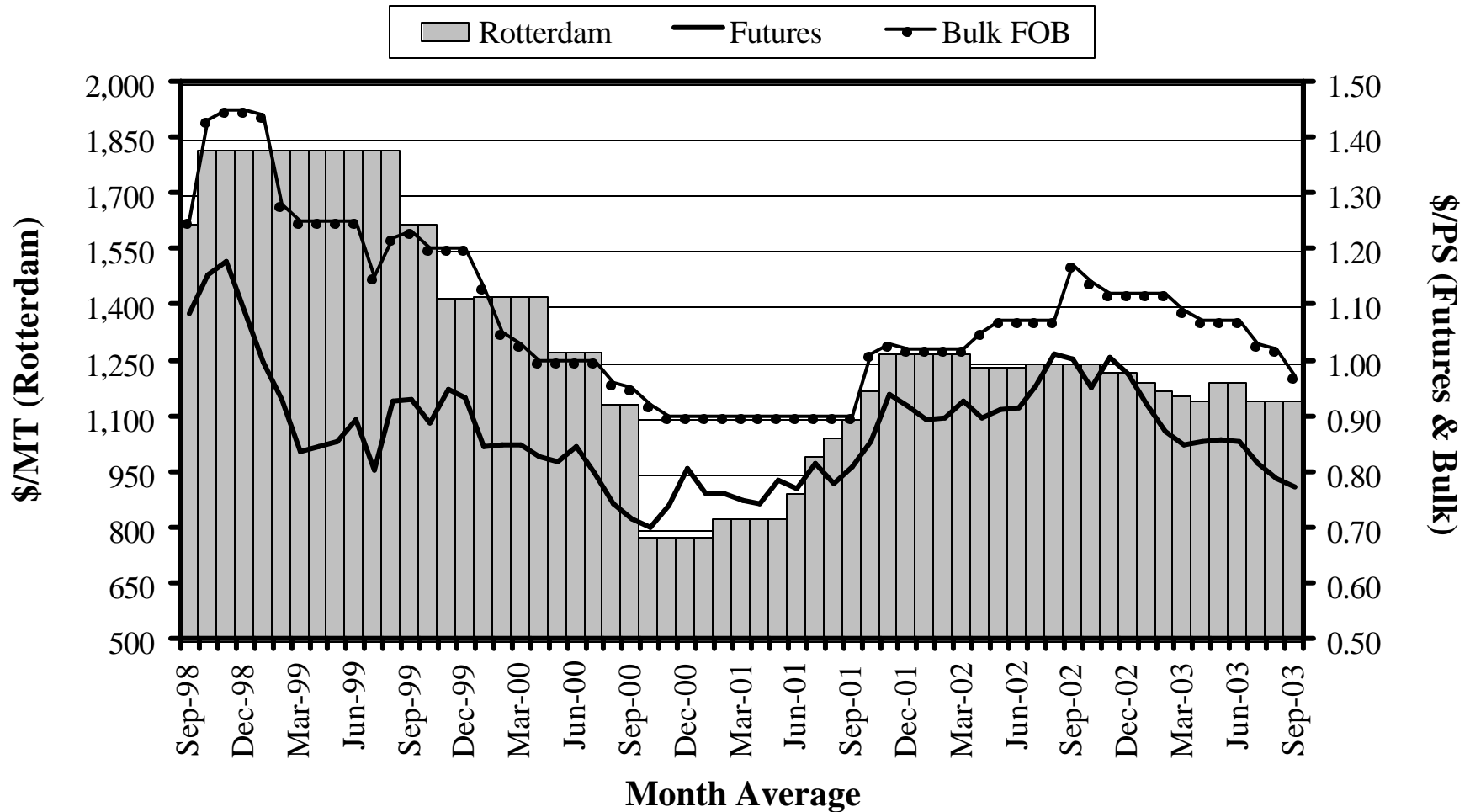
U.S. Retail Orange-Juice Sales 2002-03 STD Thru 09/27/03

Product	Volume		Price	
	mil. SSE gal.	% change ^a	\$/SSE gal.	% change
Refrigerated	732.12	-.8	4.58	.6
NFC	378.51	4.5	5.23	-.5
Recon	353.61	-6.0	3.87	.1
Frozen	95.41	-15.0	3.34	3.6
Shelf Stable	8.54	-6.6	5.27	-1.2
TOTAL	836.06	-2.7	4.44	1.3

^a2002-03 STD (09/29/02.....09/27/03) versus 2001-02 STD (09/30/01.....09/28/02).

SOURCE: ACNielsen—Data are for U.S. grocery store chains doing \$2 million and greater annual sales, Wal-Mart stores excluding Sam's Clubs, mass-merchandisers and drug stores doing \$1 million and greater annual sales.

FCOJ Futures, Florida Bulk FOB & Rotterdam Monthly Average Prices September 1998 Thru September 2003



SOURCES: NYBOT (Futures); FCM (Bulk); *Foodnews* (Rotterdam).

FCOJ Prices - September^a

Item	2001-02	2002-03	Change
----- \$/pounds solids -----			-- % --
Futures	1.003	.772	-23.0
Florida Bulk FCOJ FOB	1.17	.97	-17.1
----- \$/metric ton -----			
Rotterdam	1,250	1,150	-8.0

^aPrices are for the following time periods: Futures -- September average.

Florida Bulk FCOJ FOB -- Week ending 09/27/03.

Rotterdam -- September *Foodnews*.

SOURCES: New York Board of Trade (Futures); Florida Citrus Mutual (Florida Bulk FCOJ FOB); *Foodnews* (Rotterdam).

Florida Fresh Orange and Specialty Fruit

2002-03 STD & 2003-04 STD

Variety	Shipments Thru 10/26/03			FOB Price Thru 10/26/03		
	2002-03 STD	2003-04 STD	Change	2002-03 STD	2003-04 STD	Change
	- 1,000 4/5-bu. cartons -		- % -	----- \$ -----		- % -
Early & Midseason	708	416	-41.2	7.59	7.95	4.7
Navel	794	576	-27.5	9.04	9.31	3.0
Valencia	0	0	--	--	--	--
Tangelo	6	2	-66.7	--	--	--
Temple	0	0	--	--	--	--
Early Tangerines	1,170	892	-23.8	16.83^a	15.04^a	-10.6
Honey	0	0	--	--	--	--
TOTAL	2,678	1,886	-29.6	--	--	--

^aPrices for Sunburst.

SOURCE: Citrus Administrative Committee.

Selected Competitive Fresh Fruit Shipments

U.S. Clementine and Tangerine Imports			Texas Fresh Grapefruit Shipments		
2002-03	2003-04	Change	2002-03	2003-04	Change
August			STD – 10/26/03		
- - - - million pounds - - - -		- % -	- - thousand 7/10-bu. cartons - -		- % -
3.66	5.41	47.8	232	124	-46.5

SOURCE: U.S. Department of Commerce.

SOURCE: Citrus Administrative Committee.

Florida Grapefruit-Juice Availability, Movement and Inventory^a STD FCPA Week: 3 - Week Ending 10/18/03

Item	2002-03 STD	2003-04 STD	Change
----- million SSE gallons -----			-- % --
Beginning Inventory	88.1	72.7	-17.5
Pack from Fruit^b	3.1	1.2	-60.0
Availability	91.2	73.9	-19.0
Movement^c	5.8	8.6	46.9
NFC	1.5	2.1	36.6
FCGJ	4.3	6.5	51.1
Ending Inventory	85.4	65.3	-23.5
----- weeks supply -----			
Carryover	43.8	22.8	-47.9

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, net loss or gain during reprocessing, and adjustments.

^cExcludes movement of reconstituted chilled grapefruit juice and CGJ used in FCGJ.

U.S. Grapefruit-Juice Exports

Country	2001-02	2002-03	Change
	October - August		
----- million SSE gallons -----			-- % --
Canada	2.81	3.07	9.3
Europe	18.99	18.88	-.6
Japan	10.38	12.36	19.1
Other	1.26	2.01	59.5
TOTAL	33.44	36.32	8.6 ^a

^aFPCA exports of GJ for the 2003-04 season were up 349.9%, season to-date thru 10/18/03.

SOURCE: U.S. Department of Commerce.

U.S. Retail Grapefruit-Juice Sales 2002-03 STD Thru 09/27/03

Product	Volume		Price	
	mil. SSE gal.	% change ^a	\$/SSE gal.	% change
NFC	17.92	-4.6	5.37	-3.0
Recon	17.17	-7.7	4.64	-.1
Frozen	1.85	-23.2	3.51	4.8
TOTAL	36.94	-7.2	4.94	-1.0

^a2002-03 STD (09/29/02.....09/27/03) versus 2001-02 STD (09/30/01.....09/28/02).

SOURCE: ACNielsen—Data are for U.S. grocery store chains doing \$2 million and greater annual sales, Wal-Mart stores excluding Sam's Clubs, mass-merchandisers and drug stores doing \$1 million and greater annual sales.

Florida Fresh Grapefruit Shipments

2002-03 STD & 2003-04 STD Thru 10/26/03

Variety	Domestic & Canadian			Offshore Exports			TOTAL		
	2002-03 STD	2003-04 STD	Change	2002-03 STD	2003-04 STD	Change	2002-03 STD	2003-04 STD	Change
	1,000 4/5-bu. cartons		- % -	1,000 4/5-bu. cartons		- % -	1,000 4/5-bu. cartons		- % -
White	103	145	-40.8	352	307	-12.8	455	452	-.7
Colored	1,595	1,272	-20.3	1,331	925	-30.5	2,926	2,197	-24.9
TOTAL	1,698	1,417	-16.5	1,683	1,232	-26.8	3,381	2,649	-21.7

SOURCE: Citrus Administrative Committee.

Florida Fresh Grapefruit Domestic and Export Shipments

Country	2002-03	2003-04	Change
	August 1 Thru October 19		
----- thousand cartons -----			-- % --
United States	1,161	821	-29.3
Canada	204	187	-8.3
Europe	605	375	-37.9
Japan	632	458	-27.5
Other	19	15	-21.1
TOTAL	2,621	1,856	-29.2

SOURCE: Florida Department of Citrus.

Florida Fresh Grapefruit Domestic FOB Prices
2002-03 STD & 2003-04 STD Thru 10/26/03

Variety	FOB Price		
	2002-03 STD	2003-04 STD	Change
	----- \$ -----		-- % --
GULF COAST			
White	7.42	8.59	15.8
Colored	8.11	8.85	9.1
INDIAN RIVER			
White	8.58	10.17	18.5
Colored	8.74	10.05	15.0
SUN RIDGE			
White	--	--	--
Colored	6.80	7.37	8.4

SOURCE: Citrus Administrative Committee.