



Florida Citrus Economic Indicators

April, 2002

Oranges & Specialty Fruit	Grapefruit
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Summary Comments

- Through 8 months of the 2001-02 Brazilian season (July-June), Brazilian FCOJ export shipments (ABECitrus) are down 15.2% from last season.
- Florida OJ movement continues to be up 4.7% from last season. Although imports and miscellaneous supplies are down 39.3%, pack from fruit is up 7.5%, and inventories are up 2.9%.
- New U.S. Department of Commerce data on OJ imports and exports have not been received yet, and last month's figures are repeated. U.S. OJ imports were down 30.4% during the October-through-January period; OJ imports from Mexico and other small suppliers were, however, up somewhat. U.S. OJ exports were up 12.1% overall, but down 24.5% to Europe through January. FCPA exports of OJ are up 84%, season-to-date through 3/30/02.
- The retail OJ sales situation is about the same as last month. Season-to-date (3/16/02) OJ volume sales in U.S. retail chains doing \$2 million plus business are down 7.4% from last season's level, with prices up 1.6%.
- The March average FCOJ Futures price was \$.93/PS, up 23.9% from last season's level. The Florida bulk FCOJ FOB price continues to be up 13.3%, while the Rotterdam price continues to be up 53.6% based on *Foodnews* data.
- The (preliminary) March on-tree price for processed early-midseason oranges as reported by the USDA (NASS and FASS) is \$3.05/box, up from last season's January price of \$2.35/box. The February on-tree price for Valencia oranges is \$3.50/box, compared to last season's price of \$3.20/box.
- Overall, fresh orange and specialty citrus volumes and prices continue to run ahead of last season's levels.
- New data on tangerine imports have not been received yet, and last month's figures are repeated. August-through-January Clementine/tangerine imports were down 30.8% from last year, reflecting the Spanish-citrus embargo. Season-to-date through April 7, Texas fresh grapefruit shipments are up 3.8%.
- Florida GJ movement is up 1.8%, but, with pack from fruit up 7.3%, inventories are up 6.1%.
- New U.S. Department of Commerce data on GJ exports have not been received yet, and last month's figures are repeated. U.S. GJ exports were down somewhat during the October-through-January period. FCPA exports of GJ are up 8%, season-to-date through 3/30/02.
- Season-to-date (3/16/02) GJ volume sales in U.S. retail chains doing \$2 million plus business are down 15.1% from last season's level, with prices up .9%.
- Overall, Florida fresh grapefruit sales continue to run behind last season, although offshore fresh colored grapefruit shipments are up about 2%.
- Fresh grapefruit FOB prices continue to be somewhat higher than during last season.
- The (preliminary) March processed on-tree price for white seedless grapefruit was \$1.20/box, up from last season's February price of \$.65/box, while the price for red seedless grapefruit continues to be down. The February fresh on-tree prices for red and white seedless grapefruit continue to be down.

Brazil Orange-Juice Availability, Movement and Inventory

Item	2000-01	2001-02		Exports			
	July- June ^a	July- June ^a	STD- Feb.	Country	2000-01	2001-02	Change
					STD-Feb.		
----- million SSE gallons ----- - % -							
Beginning Inventory	434.5	293.8	293.8	Europe	864.2	764.9	-11.5
Production	1,643.3	1,336.9	1,336.9	NAFTA	258.3	140.3	-45.7
Availability	2,077.8	1,630.8	1,630.8	Asia	103.5	110.1	6.4
Movement	1,783.9	1,491.5	1,083.1	Mercosul	1.9	2.7	39.5
Domestic ^b	22.3	22.3	14.9	Others	31.8	50.4	58.2
Exports ^c	1,761.7	1,469.2	1,068.3	TOTAL	1,259.7	1,068.3	-15.2
Ending Inventory	293.8	139.3	547.7				
----- weeks -----							
Carryover	8.6	4.9	17.6				
Weeks Remaining			17.3				

^aSao Paulo Attache estimates in "Brazil Citrus Semi-Annual 2001," #BR1044.

^bSTD figure is prorated annual domestic movement.

^cSTD figure is reported ABECitrus exports.

Florida Orange-Juice Availability, Movement and Inventory^a

STD FCPA Week: 26 - Week Ending 03/30/02

Item	2000-01 STD	2001-02 STD	Change
----- million SSE gallons -----			-- % --
Beginning Inventory	618.4	655.2	6.0
Pack from Fruit	844.1	907.4	7.5
Imports^b	104.1	63.2	-39.3
Availability	1,566.6	1,625.9	3.8
Movement^c	771.3	807.2	4.7
NFC	282.6	269.7	-4.6
FCOJ	488.7	537.5	10.0
Ending Inventory	795.3	818.7	2.9
----- weeks supply -----			
Carryover	26.8	26.4	-1.6

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, and net loss or gain during reprocessing.

^cExcludes movement of reconstituted chilled orange juice and COJ used in FCOJ.

U.S. Orange-Juice Imports

Origin	2000-01 STD	2001-02 STD	Change
	October Thru January		
----- million SSE gallons -----			-- % --
Brazil	62.5	41.8	-33.1
CBI	14.6	5.3	-63.7
Mexico	11.1	13.8	24.3
Other	.9	1.1	22.2
TOTAL	89.1	62.0	-30.4

SOURCE: U.S. Department of Commerce.

U.S. Orange-Juice Exports

Country	2000-01 STD	2001-02 STD	Change
	October Thru January		
- - - - - million SSE gallons - - - - -			- - % - -
Canada	12.07	14.96	23.9
Europe	10.96	8.28	-24.5
Japan	1.82	3.54	94.5
Other	2.99	4.43	48.2
TOTAL	27.85	31.21	12.1 ^a

SOURCE: U.S. Department of Commerce.

^aFPCA exports of OJ are up 84%, season-to-date through 3/30/02.

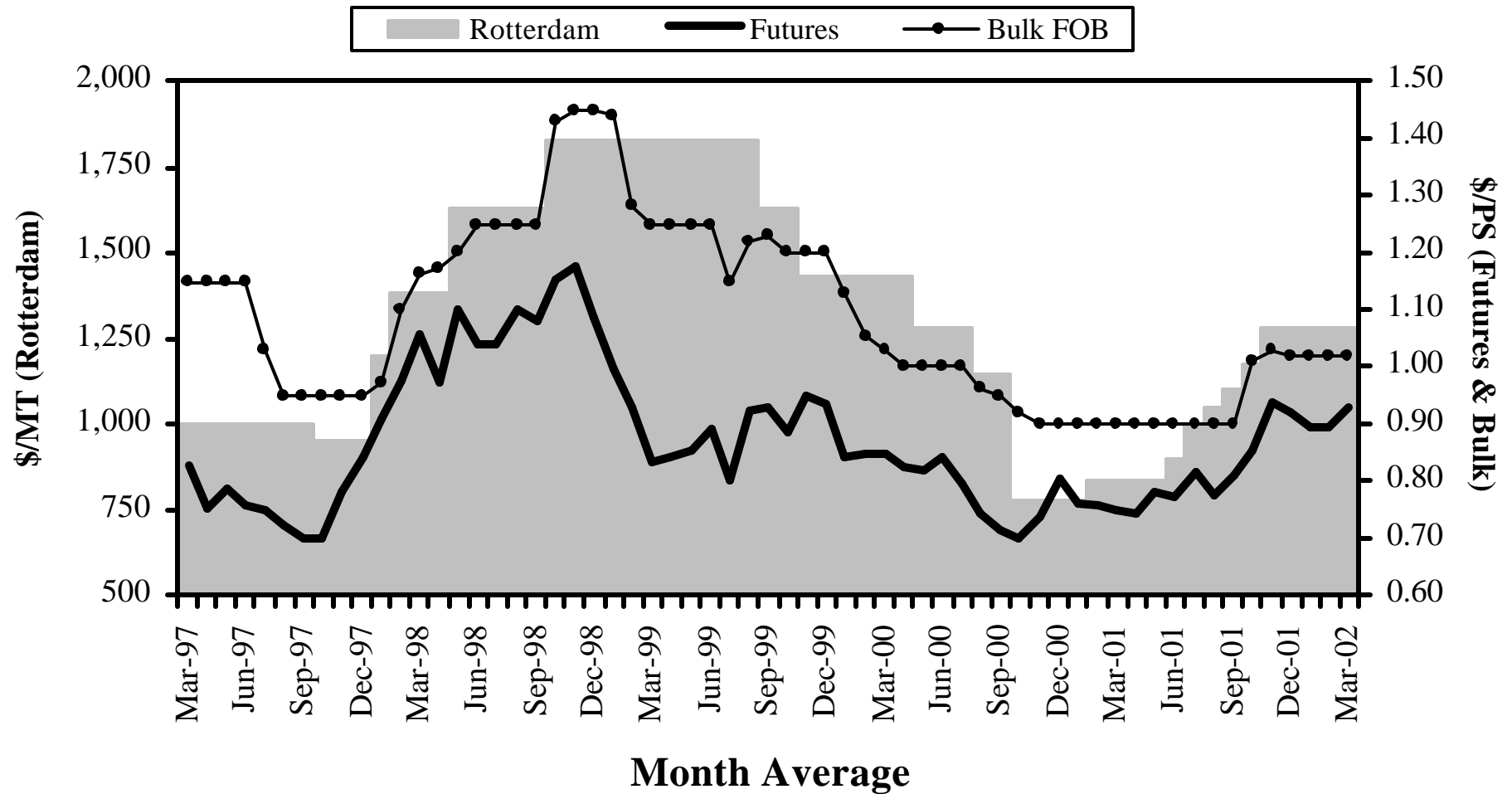
U.S. Retail Orange-Juice Sales 2001-02 STD Thru 03/16/02

Product	Volume		Price	
	Mil. SSE Gal.	% Change ^a	\$/SSE Gal.	% Change
Refrigerated	306.87	-5.6	4.64	.9
NFC	152.45	2.0	5.36	-.5
Recon	154.42	-12.0	3.93	.1
Frozen	51.22	-18.4	3.25	1.3
Shelf Stable	4.08	20.4	5.35	-1.3
TOTAL	362.17	-7.4	4.45	1.6

SOURCE: ACNielsen—Data are for grocery store chains doing \$2 million and greater annual sales.

^a2001-02 STD (10/01/01.....03/16/02) versus 2000-01 STD (10/02/00.....03/17/01).

FCOJ Futures, Florida Bulk FOB & Rotterdam Monthly Average Prices March 1997 Through March 2002



SOURCES: NYBOT (Futures); FCM (Bulk); Foodnews (Rotterdam).

FCOJ Prices - March^a

Item	2000-01	2001-02	Change
	----- \$/pounds solids -----		-- % --
Futures	.748	.927	23.9
Florida Bulk FCOJ FOB	.90	1.02	13.3
	----- \$/metric ton -----		
Rotterdam	830	1,275	53.6

^aPrices are for the following time periods: Futures -- March average.

Florida Bulk FCOJ FOB -- Week ending 03/16/02.

Rotterdam -- March *Foodnews*.

SOURCES: New York Board of Trade (Futures); Florida Citrus Mutual (Florida Bulk FCOJ FOB); *Foodnews* (Rotterdam).

Florida Processed Orange On-Tree Prices^a

Month	Early & Midseason		Valencia	
	2000-01	2001-02	2000-01	2001-02
----- \$/box -----				
October	1.62			
November	1.76	1.70		
December	1.87	2.25		
January	1.99	2.75		
February	2.19	2.90	2.50	3.80
March	2.35	3.05	3.20	3.50
April			3.95	
May			3.90	
June			3.40	

SOURCE: USDA, NASS, "Agricultural Prices."

^aPreliminary.

**Florida Fresh Orange and Specialty Fruit
2000-01 STD & 2001-02 STD Thru 04/07/02**

Variety	Shipments		FOB Price	
	2000-01 STD	2001-02 STD	2000-01 STD	2001-02 STD
	- thousand 4/5-bu. cartons -		----- \$ -----	
Early & Midseason	3,146	3,340	6.22	6.58
Navel	5,364	5,864	6.83	7.21
Valencia	1,772	1,806	6.91	7.33
K-Early	19	3	--	--
Tangelo	1,096	962	7.13	7.52
Temple	585	600	7.77	8.32
Robinson/Fallglo/Sunburst	4,493	5,139	11.14^a	11.52^a
Dancy	23	13	--	--
Honey	2,368	2,600	13.81	14.24

SOURCE: Citrus Administrative Committee.

^aPrices for Sunburst.

Selected Competitive Fresh Fruit Shipments

U.S. Clementine and Tangerine Imports			Texas Fresh Grapefruit Shipments		
2000-01	2001-02	Change	2000-01	2001-02	Change
August-January			STD-04/07/02		
- - - - million pounds - - - -		- % -	- - 1,000 7/10-bu. cartons - -		- % -
185.1	128.0	-30.8	5,991	6,216	3.8
SOURCE: U.S. Department of Commerce.			SOURCE: Citrus Administrative Committee.		

Florida Grapefruit-Juice Availability, Movement and Inventory^a

STD FCPA Week: 26 - Week Ending 03/30/02

Item	2000-01 STD	2001-02 STD	Change
- - - - - million SSE gallons - - - - -			- - % - -
Beginning Inventory	75.8	76.6	1.0
Pack from Fruit^b	96.5	103.5	7.3
Availability	172.3	180.1	4.5
Movement^c	62.7	63.8	1.8
NFC	19.1	16.5	-13.3
FCGJ	43.7	47.3	8.3
Ending Inventory	109.6	116.3	6.1
- - - - - weeks supply - - - - -			
Carryover	45.4	47.4	4.2

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, and net loss or gain during reprocessing.

^cExcludes movement of reconstituted chilled grapefruit juice and CGJ used in FCGJ.

U.S. Grapefruit-Juice Exports

Country	2000-01 STD	2001-02 STD	Change
	October Thru January		
----- million SSE gallons -----			-- % --
Canada	.79	.83	5.1
Europe	4.32	4.77	10.4
Japan	2.48	1.96	-21.0
Other	.64	.34	-46.9
TOTAL	8.23	7.90	-4.0 ^a

SOURCE: U.S. Department of Commerce.

^aFCPA exports of GJ are up 8%, season-to-date through 3/30/02.

U.S. Retail Grapefruit-Juice Sales 2001-02 STD Thru 03/16/02

Product	Volume		Price	
	Mil. SSE Gal.	% Change ^a	\$/SSE Gal.	% Change
NFC	8.32	-9.1	5.68	.6
Recon	8.42	-19.8	5.09	.3
Frozen	.83	-19.5	3.70	1.0
TOTAL	17.57	-15.1	5.31	.9

SOURCE: ACNielsen—Data are for grocery store chains doing \$2 million and greater annual sales.

^a2001-02 STD (10/01/01.....03/16/02) versus 2000-01 STD (10/02/00.....03/17/01).

Florida Fresh Grapefruit Shipments

2000-01 STD & 2001-02 STD Thru 04/07/02

Variety	Domestic & Canadian		Offshore Exports	
	2000-01 STD	2001-02 STD	2000-01 STD	2001-02 STD
----- thousand 4/5-bushel cartons -----				
White	697	621	5,857	4,877
Colored	10,983	10,243	10,851	11,064
Total All Grapefruit	11,680	10,864	16,708	15,941

SOURCE: Citrus Administrative Committee.

Florida Fresh Grapefruit Domestic and Export Shipments

Country	2000-01	2001-02	Change
	August 1 Thru March 10		
	----- 1,000 cartons -----		-- % --
United States	8,443	7,821	-7.4
Canada	1,611	1,440	-10.6
Europe	5,024	5,044	.4
Japan	7,421	6,933	-6.6
Other	297	397	33.7
TOTAL	22,796	21,635	-5.1

SOURCE: Florida Department of Citrus.

Florida Fresh Grapefruit Domestic FOB Prices 2000-01 STD & 2001-02 STD Thru 04/07/02

Variety	FOB Price	
	2000-01 STD	2001-02 STD
	----- \$ -----	
GULF COAST		
White	6.84	7.18
Colored	6.66	7.00
INDIAN RIVER		
White	7.65	8.29
Colored	7.12	7.65
SUN RIDGE		
White	6.33	7.23
Colored	6.48	6.83

SOURCE: Citrus Administrative Committee.

Florida Grapefruit On-Tree Prices^a

Month	Processed				Fresh			
	White Seedless		Red Seedless		White Seedless		Red Seedless	
	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02
----- \$/ box -----								
October	-1.75		-2.13	-2.05	7.43		5.30	7.20
November	-.90	.35	-1.88	-1.95	3.93	5.00	4.40	4.10
December	.25	.75	-.43	-1.30	5.63	2.50	3.60	3.40
January	.90	.90	.02	-.85	6.83	3.60	3.50	3.80
February	.95	1.25	.52	-.50	6.83	3.90	4.00	3.40
March	.65	1.20	-.38	-.90	6.83	3.70	4.50	3.30
April	.65		-.38		7.23		4.90	
May	.50		.07		6.23		5.30	
June	.40		-.28		4.63		5.70	

SOURCE: USDA, NASS, "Agricultural Prices."

^aPreliminary.