



Florida Citrus Economic Indicators

May, 2002

Oranges & Specialty Fruit	Grapefruit
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Summary Comments

- Through 9 months of the 2001-02 Brazilian season (July-June), Brazilian FCOJ export shipments (ABECitrus) are down 15.6% from last season.
- Total Florida OJ movement is up 7.8% from last season, with relatively strong FCOJ movement. Imports and miscellaneous supplies are down 41.9%; pack from fruit is up 8.3%; and inventories are slightly up .4%.
- U.S. OJ imports and exports were down 32.9% and 20.4%, respectively, during the October-through-February period. Season-to-date (4/27/02) Florida OJ exports, however, were up 117.1%.
- There have been no major changes in the retail OJ sales situation. Season-to-date (4/13/02) OJ volume sales in U.S. retail chains doing \$2 million plus business are down 7.2% from last season's level, with prices up 1.4%.
- The April average FCOJ Futures price was \$.90/PS, up 20.6% from last season's level. The Florida bulk FCOJ FOB price continues at \$1.02/PS, up 13.3%; while the Rotterdam price is about \$1250/MT, up 50.6%, based on *Foodnews* data.
- The (preliminary) April on-tree price for processed Valencia oranges is \$4.00/box, slightly up from last season's price of \$3.95/box, as reported by the USDA (NASS and FASS).
- Overall, fresh orange and specialty citrus volumes and prices continue to run ahead of last season's levels.
- August-through-February Clementine/tangerine imports were down 31.3% from last year, reflecting the Spanish-citrus embargo. Season-to-date through May 5, Texas fresh grapefruit shipments are up 5.1%.
- Florida GJ movement is up 3.5%, but, with pack from fruit up 2.9%, inventories are up 1.4%.
- U.S. GJ exports were down 25.6% during the October-through-February period. Season-to-date (4/27/02) Florida GJ exports were down 3.7%.
- Season-to-date (4/13/02) GJ volume sales in U.S. retail chains doing \$2 million plus business are down 12.4% from last season's level, with prices up 1.1%.
- Total Florida fresh grapefruit sales continue to run behind last season, although offshore fresh grapefruit shipments are up about .5% through May 5 (CAC).
- Fresh grapefruit FOB prices continue to be somewhat higher than during last season.
- The (preliminary) April processed on-tree price for white seedless grapefruit was \$.95/box, up from last season's April price of \$.65/box, while the price for red seedless grapefruit continues to be down. The April fresh on-tree prices for red and white seedless grapefruit continue to be down.

Brazil Orange-Juice Availability, Movement and Inventory

Item	2000-01	2001-02		Exports			
	July- June ^a	July- June ^a	STD- March	Country	2000-01	2001-02	Change
					STD-March		
----- million SSE gallons ----- - % -							
Beginning Inventory	434.5	293.8	293.8	Europe	977.0	831.9	-14.9
Production	1,643.3	1,336.9	1,336.9	NAFTA	271.0	140.5	-48.2
Availability	2,077.8	1,630.8	1,630.8	Asia	103.5	137.5	32.9
Movement	1,783.9	1,491.5	1,186.2	Mercosul	2.2	2.7	24.7
Domestic ^b	22.3	22.3	16.7	Others	31.9	56.9	78.4
Exports ^c	1,761.7	1,469.2	1,169.5	TOTAL	1,385.6	1,169.5	-15.6
Ending Inventory	293.8	139.3	444.6				
----- weeks -----							
Carryover	8.6	4.9	14.7				
Weeks Remaining			12.9				

^aSao Paulo Attache estimates in "Brazil Citrus Semi-Annual 2001," #BR1044.

^bSTD figure is prorated annual domestic movement.

^cSTD figure is reported ABECitrus exports.

Florida Orange-Juice Availability, Movement and Inventory^a

STD FCPA Week: 30 - Week Ending 04/27/02

Item	2000-01 STD	2001-02 STD	Change
----- million SSE gallons -----			-- % --
Beginning Inventory	618.4	655.2	6.0
Pack from Fruit	1,026.7	1,111.7	8.3
Imports^b	115.8	67.2	-41.9
Availability	1,760.9	1,834.2	4.2
Movement^c	887.3	956.9	7.8
NFC	324.6	310.9	-4.2
FCOJ	562.7	646.0	14.8
Ending Inventory	873.6	877.3	.4
----- weeks supply -----			
Carryover	29.5	27.5	-6.9

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, and net loss or gain during reprocessing.

^cExcludes movement of reconstituted chilled orange juice and COJ used in FCOJ.

U.S. Orange-Juice Imports

Origin	2000-01 STD	2001-02 STD	Change
	October Thru February		
----- million SSE gallons -----			-- % --
Brazil	72.51	49.25	-32.1
CBI	24.25	6.62	-72.7
Mexico	14.01	17.82	27.2
Other	1.02	1.36	33.3
TOTAL	111.79	75.05	-32.9

SOURCE: U.S. Department of Commerce.

U.S. Orange-Juice Exports

Country	2000-01 STD	2001-02 STD	Change
	October Thru February		
- - - - - million SSE gallons - - - - -			- - % - -
Canada	19.67	18.44	-6.3
Europe	17.86	9.02	-49.5
Japan	4.98	4.44	-10.8
Other	5.11	6.01	17.6
TOTAL	47.63	37.91	-20.4 ^a

SOURCE: U.S. Department of Commerce.

^aFCPA exports of OJ are up 117.1%, season-to-date through 4/27/02.

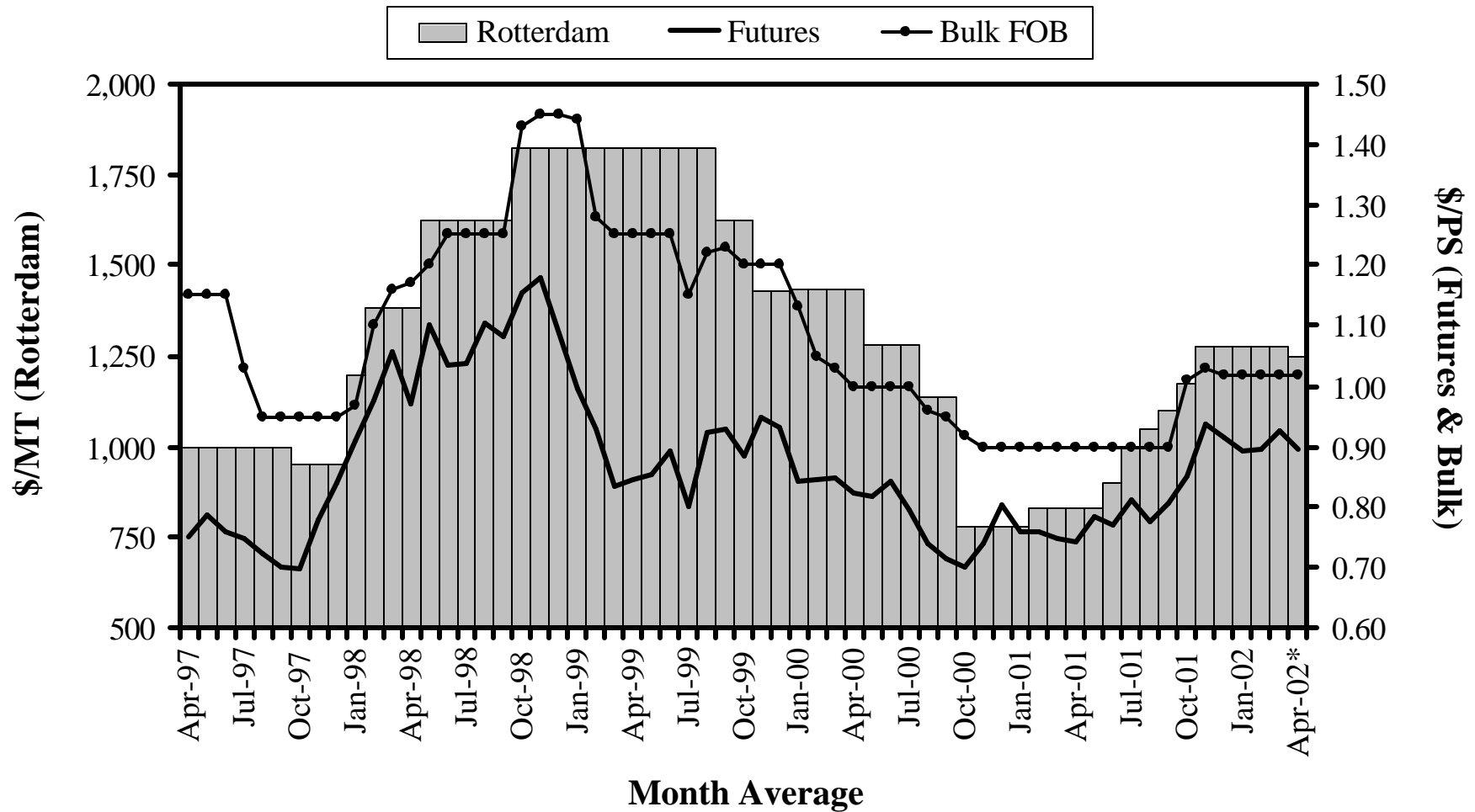
U.S. Retail Orange-Juice Sales 2001-02 STD Thru 04/13/02

Product	Volume		Price	
	Mil. SSE Gal.	% Change ^a	\$/SSE Gal.	% Change
Refrigerated	358.50	-5.3	4.63	.7
NFC	179.11	2.5	5.34	-.8
Recon	179.39	-12.0	3.92	-.1
Frozen	59.00	-18.5	3.25	1.2
Shelf Stable	4.76	21.5	5.35	-1.3
TOTAL	422.26	-7.2	4.44	1.4

SOURCE: ACNielsen—Data are for grocery store chains doing \$2 million and greater annual sales.

^a2001-02 STD (10/01/01.....04/13/02) versus 2000-01 STD (10/02/00.....04/16/01).

FCOJ Futures, Florida Bulk FOB & Rotterdam Monthly Average Prices April 1997 Through April 2002



*Market was quiet during April with a few trades between \$1,225 - \$1,250/MT, based on industry sources.
SOURCES: NYBOT (Futures); FCM (Bulk); Foodnews (Rotterdam).

FCOJ Prices - April^a

Item	2000-01	2001-02	Change
	----- \$/pounds solids -----		-- % --
Futures	.743	.896	20.6
Florida Bulk FCOJ FOB	.90	1.02	13.3
	----- \$/metric ton -----		
Rotterdam	830	1,250	50.6

^aPrices are for the following time periods: Futures -- April average.

Florida Bulk FCOJ FOB -- Week ending 04/13/02.

Rotterdam -- April *Foodnews*.

SOURCES: New York Board of Trade (Futures); Florida Citrus Mutual (Florida Bulk FCOJ FOB); *Foodnews* (Rotterdam).

Florida Processed Orange On-Tree Prices^a

Month	Early & Midseason		Valencia	
	2000-01	2001-02	2000-01	2001-02
----- \$/box -----				
October	1.62			
November	1.76	1.70		
December	1.87	2.25		
January	1.99	2.75		
February	2.19	2.90	2.50	3.80
March	2.35	3.05	3.20	3.50
April			3.95	4.00
May			3.90	
June			3.40	

SOURCE: USDA, NASS, "Agricultural Prices."

^aPreliminary.

**Florida Fresh Orange and Specialty Fruit
2000-01 STD & 2001-02 STD Thru 05/05/02**

Variety	Shipments		FOB Price	
	2000-01 STD	2001-02 STD	2000-01 STD	2001-02 STD
	- thousand 4/5-bu. cartons -		----- \$ -----	
Early & Midseason	3,160	3,308	6.22	6.58
Navel	5,380	5,878	6.83	7.21
Valencia	2,920	2,888	6.78	7.22
K-Early	19	3	--	--
Tangelo	1,096	963	7.13	7.52
Temple	585	590	7.77	8.32
Robinson/Fallglo/Sunburst	4,493	5,143	11.14^a	11.52^a
Dancy	23	13	--	--
Honey	2,313	2,643	14.11	14.41

SOURCE: Citrus Administrative Committee.

^aPrices for Sunburst.

Selected Competitive Fresh Fruit Shipments

U.S. Clementine and Tangerine Imports			Texas Fresh Grapefruit Shipments		
2000-01	2001-02	Change	2000-01	2001-02	Change
August-February			STD-05/05/02		
- - - - million pounds - - - -			- - 1,000 7/10-bu. cartons - -		
190.2	130.6	-31.3	6,613	6,947	5.1

SOURCE: U.S. Department of Commerce.

SOURCE: Citrus Administrative Committee.

Florida Grapefruit-Juice Availability, Movement and Inventory^a

STD FCPA Week: 30 - Week Ending 04/27/02

Item	2000-01 STD	2001-02 STD	Change
- - - - - million SSE gallons - - - - -			- - % - -
Beginning Inventory	75.8	76.6	1.0
Pack from Fruit^b	126.5	130.2	2.9
Availability	202.3	206.8	2.2
Movement^c	75.7	78.3	3.5
NFC	22.3	20.0	-10.3
FCGJ	53.4	58.3	9.2
Ending Inventory	126.6	128.4	1.4
- - - - - weeks supply - - - - -			
Carryover	50.2	49.2	-2.0

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, and net loss or gain during reprocessing.

^cExcludes movement of reconstituted chilled grapefruit juice and CGJ used in FCGJ.

U.S. Grapefruit-Juice Exports

Country	2000-01 STD	2001-02 STD	Change
	October Thru February		
- - - - - million SSE gallons - - - - -			- - % - -
Canada	1.28	1.06	-17.2
Europe	7.08	5.17	-27.0
Japan	3.13	2.80	-10.5
Other	1.18	.40	-66.1
TOTAL	12.67	9.43	-25.6 ^a

SOURCE: U.S. Department of Commerce.

^aFCPA exports of GJ are down 3.7%, season-to-date through 4/27/02.

U.S. Retail Grapefruit-Juice Sales 2001-02 STD Thru 04/13/02

Product	Volume		Price	
	Mil. SSE Gal.	% Change ^a	\$/SSE Gal.	% Change
NFC	9.74	-9.1	5.68	.6
Recon	9.78	-14.7	5.10	1.0
Frozen	.97	-19.2	3.69	1.0
TOTAL	20.49	-12.4	5.31	1.1

SOURCE: ACNielsen—Data are for grocery store chains doing \$2 million and greater annual sales.

^a2001-02 STD (10/01/01.....04/13/02) versus 2000-01 STD (10/02/00.....04/16/01).

Florida Fresh Grapefruit Shipments

2000-01 STD & 2001-02 STD Thru 05/05/02

Variety	Domestic & Canadian		Offshore Exports	
	2000-01 STD	2001-02 STD	2000-01 STD	2001-02 STD
----- thousand 4/5-bushel cartons -----				
White	758	661	6,113	5,332
Colored	12,192	11,334	11,849	12,724
Total All Grapefruit	12,950	11,995	17,962	18,056

SOURCE: Citrus Administrative Committee.

Florida Fresh Grapefruit Domestic and Export Shipments

Country	2000-01	2001-02	Change
	August 1 Thru April 7		
	----- 1,000 cartons -----		-- % --
United States	9,798	8,981	-8.3
Canada	1,884	1,695	-10.0
Europe	6,069	5,831	-3.9
Japan	10,095	9,829	-2.6
Other	541	535	-1.1
TOTAL	28,387	26,871	-5.3

SOURCE: Florida Department of Citrus.

Florida Fresh Grapefruit Domestic FOB Prices 2000-01 STD & 2001-02 STD Thru 05/05/02

Variety	FOB Price	
	2000-01 STD	2001-02 STD
----- \$ -----		
GULF COAST		
White	6.88	7.14
Colored	6.66	6.96
INDIAN RIVER		
White	7.69	8.30
Colored	7.14	7.63
SUN RIDGE		
White	6.45	7.23
Colored	6.50	6.79

SOURCE: Citrus Administrative Committee.

Florida Grapefruit On-Tree Prices^a

Month	Processed				Fresh			
	White Seedless		Red Seedless		White Seedless		Red Seedless	
	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02
----- \$/ box -----								
October	-1.75		-2.13	-2.05	7.43		5.30	7.20
November	-.90	.35	-1.88	-1.95	3.93	5.00	4.40	4.10
December	.25	.75	-.43	-1.30	5.63	2.50	3.60	3.40
January	.90	.90	.02	-.85	6.83	3.60	3.50	3.80
February	.95	1.25	.52	-.50	6.83	3.90	4.00	3.40
March	.65	1.20	-.38	-.90	6.83	3.70	4.50	3.30
April	.65	.95	-.38	-1.20	7.23	3.60	4.90	3.20
May	.50		.07		6.23		5.30	
June	.40		-.28		4.63		5.70	

SOURCE: USDA, NASS, "Agricultural Prices."

^aPreliminary.