



Florida Citrus Economic Indicators

April, 2003

Oranges & Specialty Fruit	Grapefruit
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Summary Comments

- ! Season-to-date thru February, Brazilian 2002-03 FCOJ exports (ABECitrus) are slightly down from last year.
- ! Season-to-date thru 3/29/03, Florida OJ movement is down 11.3% from last season; imports and miscellaneous supplies are up 59.3%; pack from fruit is down 12.3%; and inventories are up .9%.
- ! Season-to-date thru January, U.S. OJ imports were up 56.3%, while U.S. OJ exports were down 13.4%. Season-to-date thru 3/29/03, Florida OJ exports were down 63.7%.
- ! Season-to-date thru 3/15/03, OJ volume sales in U.S. retail chains doing \$2 million plus business were down 2.4% from last season, with the NFC price down 2.0%, the Recon price unchanged, the FCOJ price up 4.1%, and the overall OJ price up .8%.
- ! The March average FCOJ Futures price was \$.85/PS, down \$.08 from last year. The Florida bulk FCOJ FOB price was \$1.12/PS for the week ending 3/15/03, up \$.10 from last year; while the Rotterdam price is at an estimated \$1,163/MT, down \$112/MT from last year.
- ! 2002-03 fresh orange and specialty citrus shipments through 4/06/03 were down 9.9% from last season's level, with somewhat higher prices (CAC) for early & midseason and Navel oranges and early tangerines, and lower prices for Valencia and Temple oranges, and Honey tangerines.
- ! Clementine/tangerine imports from August through January were up 20.3% from the previous season. 2002-03 Texas fresh grapefruit shipments through 4/06/03 were down 11.0%.
- ! Season-to-date thru 3/29/03, Florida GJ pack from fruit was down 8.3%; availability was up 2.7%; movement was down .2%; and ending inventory was up 4.3%.
- ! Season-to-date thru January, U.S. GJ exports were up 15.8%. Season-to-date thru 3/29/03, Florida GJ exports were up 32.9%.
- ! Season-to-date thru 3/15/03, GJ volume sales in U.S. retail chains doing \$2 million plus business are down 3.4% from last season's level, with the NFC price down 5.6%, the Recon price up 1.3%, and the overall GJ price down 2.2%.
- ! Season-to-date thru 4/06/03, Florida fresh grapefruit shipments are slightly up from last season, with domestic/Canadian shipments down .4% and offshore shipments up .5% (CAC). Season-to-date thru 3/30/03, certified shipments to Japan and Europe are up 15.7% and 10.3%, respectively.
- ! Season-to-date thru 4/06/03, fresh grapefruit prices (CAC) in the Gulf-Coast and Sun-Ridge regions are somewhat up from last season, while the Indian-River fresh grapefruit prices are down.

Brazil Orange-Juice Availability, Movement and Inventory

Item	2001-02	2002-03	2002-03	Exports			Change
	July-June ^a	STD-Feb. ^a	Country	2001-02	2002-03		
				STD-Feb.			
FCOJ	----- million SSE gallons -----						- % -
Beginning Inventory	366.3	210.3	210.3	Europe	764.9	685.7	-10.4
Production	1,362.0	1,818.8	1,818.8	NAFTA	140.3	206.1	46.9
Availability	1,728.2	2,029.0	2,029.0	Asia	110.1	115.1	4.5
Movement	1,518.0	1,770.0	1,078.4	Mercosul	2.7	.4	-83.8
Domestic ^b	20.9	20.9	13.9	Other	50.4	57.2	13.6
Exports ^c	1,497.1	1,749.1	1,064.5	TOTAL	1,068.3	1,064.5	-.4
Ending Inventory	210.3	259.0	950.6				
	----- weeks -----						
Carryover	7.2	7.6	30.6				
Weeks Remaining			17.3				

^aSao Paulo Attache estimates in "Brazil Citrus Annual 2002," #BR2027.

^bSTD figure is prorated annual domestic movement.

^cSTD figure is reported ABECitrus exports.

Florida Orange-Juice Availability, Movement and Inventory^a

STD FCPA Week: 26 - Week Ending 03/29/03

Item	2001-02 STD	2002-03 STD	Change
- - - - million SSE gallons - - - -			- - % - -
Beginning Inventory	670.4	661.7	-1.3
Pack from Fruit	907.4	795.4	-12.3
Imports^b	63.2	100.8	59.3
Availability	1,641.1	1,557.8	-5.1
Movement^c	807.2	716.3	-11.3
NFC	269.7	281.4	4.3
FCOJ	537.5	434.9	-19.1
Ending Inventory	833.9	841.5	.9
- - - - - weeks supply - - - - -			
Carryover	26.9	30.5	13.7

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, net loss or gain during reprocessing, and adjustments.

^cExcludes movement of reconstituted chilled orange juice and COJ used in FCOJ.

U.S. Orange-Juice Imports^a

Origin	2001-02	2002-03	Change
	October - January		
----- million SSE gallons -----			-- % --
Brazil	41.76	78.99	89.2
CBI	5.35	2.74	-48.8
Mexico	13.83	8.91	-35.6
Other	1.19	6.50	446.2
TOTAL	62.13	97.14	56.3

^aIncludes OJ with added vitamins and minerals.

SOURCE: U.S. Department of Commerce.

U.S. Orange-Juice Exports^a

Country	2001-02	2002-03	Change
	October - January		
----- million SSE gallons -----			-- % --
Canada	15.62	14.37	-8.0
Europe	8.30	5.65	-31.9
Japan	3.60	1.33	-63.1
Other	4.74	6.59	39.0
TOTAL	32.26	27.94	-13.4 ^b

^aIncludes OJ with added vitamins and minerals.

^bFPCA exports of OJ for the 2002-03 season were down 63.7%, season-to-date thru 03/29/03.

SOURCE: U.S. Department of Commerce.

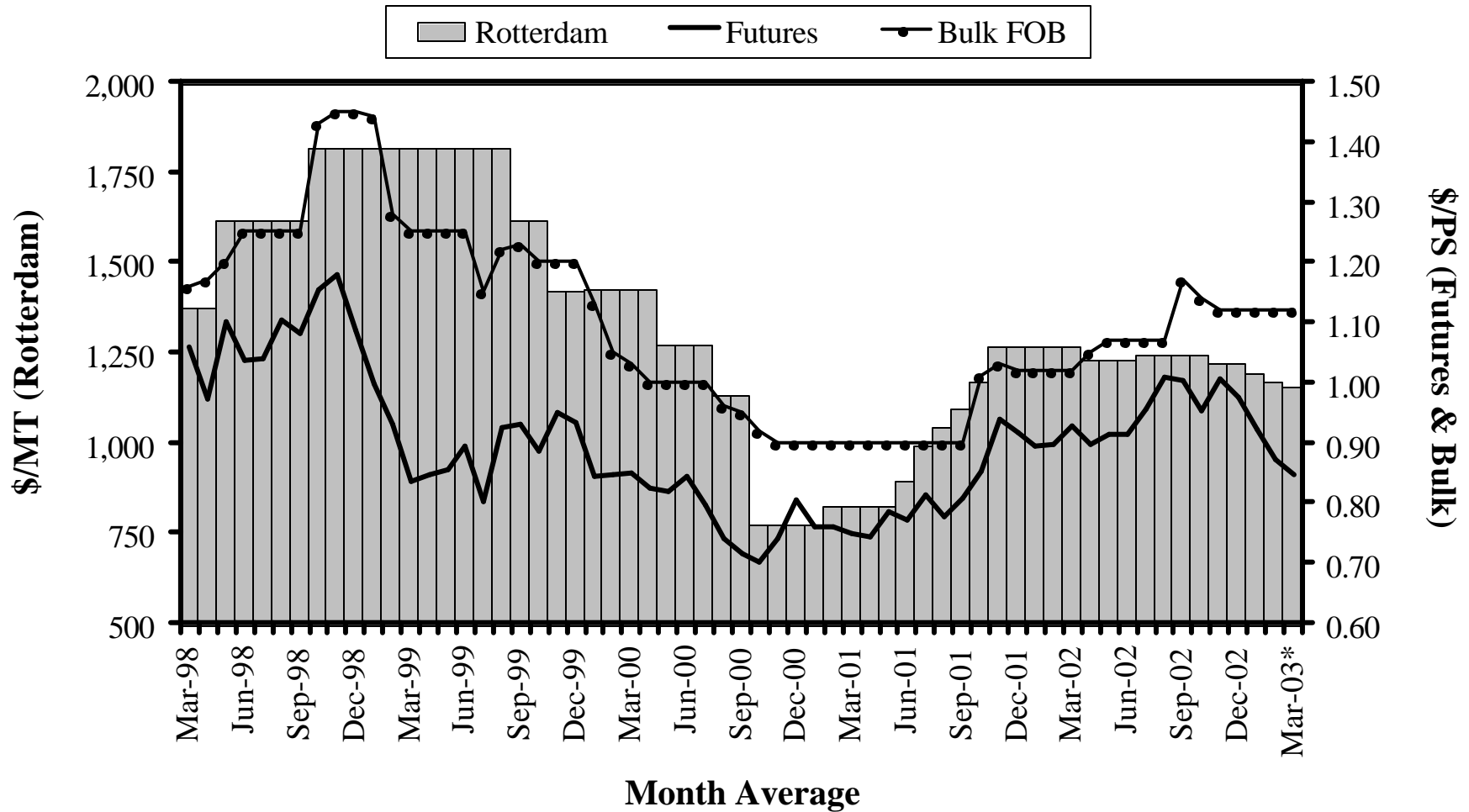
U.S. Retail Orange-Juice Sales 2002-03 STD Thru 03/15/03

Product	Volume		Price	
	mil. SSE gal.	% change ^a	\$/SSE gal.	% change
Refrigerated	307.72	.3	4.62	-.3
NFC	162.46	6.6	5.25	-2.0
Recon	145.26	-5.9	3.93	.0
Frozen	41.96	-18.1	3.39	4.1
Shelf Stable	3.64	-10.8	5.35	.1
TOTAL	353.32	-2.4	4.48	.8

^a2002-03 STD (09/29/02.....03/15/03) versus 2001-02 STD (09/30/01.....03/16/02).

SOURCE: ACNielsen—Data are for grocery store chains doing \$2 million and greater annual sales.

FCOJ Futures, Florida Bulk FOB & Rotterdam Monthly Average Prices March 1998 Thru March 2003



*Brazilian FCOJ in March was traded between \$1,150 - \$1,175/MT.
SOURCES: NYBOT (Futures); FCM (Bulk); Foodnews (Rotterdam).

FCOJ Prices - March^a

Item	2001-02	2002-03	Change
----- \$/pounds solids -----			-- % --
Futures	.927	.847	-8.6
Florida Bulk FCOJ FOB	1.02	1.12	9.8
----- \$/metric ton -----			
Rotterdam	1,275	1,163	-8.8

^aPrices are for the following time periods: Futures -- March average.

Florida Bulk FCOJ FOB -- Week ending 03/15/03.

Rotterdam -- March *Foodnews* -- Brazilian FCOJ in March was traded between \$1,150 - \$1,175/MT.

SOURCES: New York Board of Trade (Futures); Florida Citrus Mutual (Florida Bulk FCOJ FOB); *Foodnews* (Rotterdam).

Florida Fresh Orange and Specialty Fruit

2001-02 STD & 2002-03 STD

Variety	Shipments Thru 04/06/03		FOB Price Thru 04/06/03	
	2001-02 STD	2002-03 STD	2001-02 STD	2002-03 STD
- thousand 4/5-bu. cartons -			----- \$ -----	
Early & Midseason	3,304	3,032	6.58	6.81
Navel	5,874	5,700	7.21	7.74
Valencia	1,872	1,516	7.29	7.16
Tangelo	963	836	7.52	8.35
Temple	591	469	8.32	7.61
Early Tangerines	5,017	3,867	11.52^a	14.22^a
Honey	2,455	2,675	14.23	13.63

^aPrices for Sunburst.

SOURCE: Citrus Administrative Committee.

Selected Competitive Fresh Fruit Shipments

U.S. Clementine and Tangerine Imports			Texas Fresh Grapefruit Shipments		
2001-02	2002-03	Change	2001-02	2002-03	Change
August - January			STD - 04/06/03		
- - - - million pounds - - - -		- % -	- - thousand 7/10-bu. cartons - -		- % -
128.02	154.07	20.3	6,214	5,530	-11.0

SOURCE: U.S. Department of Commerce.

SOURCE: Citrus Administrative Committee.

Florida Grapefruit-Juice Availability, Movement and Inventory^a

STD FCPA Week: 26 - Week Ending 03/29/03

Item	2001-02 STD	2002-03 STD	Change
----- million SSE gallons -----			-- % --
Beginning Inventory	76.5	90.0	17.5
Pack from Fruit^b	103.7	95.1	-8.3
Availability	180.3	185.1	2.7
Movement^c	64.0	63.8	-.2
NFC	16.5	18.4	11.1
FCGJ	47.4	45.5	-4.2
Ending Inventory	116.3	121.3	4.3
----- weeks supply -----			
Carryover	47.3	49.4	4.6

^aFCPA members.

^bIncludes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, net loss or gain during reprocessing, and adjustments.

^cExcludes movement of reconstituted chilled grapefruit juice and CGJ used in FCGJ.

U.S. Grapefruit-Juice Exports

Country	2001-02	2002-03	Change
	October - January		
----- million SSE gallons -----			-- % --
Canada	.83	1.17	41.0
Europe	4.77	4.88	2.3
Japan	1.96	2.76	40.8
Other	.34	.35	2.9
TOTAL	7.90	9.15	15.8 ^a

^aFPCA exports of GJ for the 2002-03 season were up 32.9%, season to-date thru 03/29/03.

SOURCE: U.S. Department of Commerce.

U.S. Retail Grapefruit-Juice Sales 2002-03 STD Thru 03/15/03

Product	Volume		Price	
	mil. SSE gal.	% change ^a	\$/SSE gal.	% change
NFC	8.23	-1.1	5.36	-5.6
Recon	7.95	-4.9	5.15	1.3
Frozen	.75	-9.9	3.62	-2.1
TOTAL	16.93	-3.4	5.18	-2.2

^a2002-03 STD (09/29/02.....03/15/03) versus 2001-02 STD (09/30/01.....03/16/02).

SOURCE: ACNielsen—Data are for grocery store chains doing \$2 million and greater annual sales.

Florida Fresh Grapefruit Shipments

2001-02 STD & 2002-03 STD Thru 04/06/03

Variety	Domestic & Canadian		Offshore Exports	
	2001-02 STD	2002-03 STD	2001-02 STD	2002-03 STD
----- thousand 4/5-bushel cartons -----				
White	592	618	4,903	4,607
Colored	10,085	10,010	11,293	11,663
Total All Grapefruit	10,677	10,628	16,196	16,270

SOURCE: Citrus Administrative Committee.

Florida Fresh Grapefruit Domestic and Export Shipments

Country	2001-02	2002-03	Change
	August 1 Thru March 30		
----- thousand cartons -----			-- % --
United States	8,416	8,772	4.2
Canada	1,589	1,450	-8.7
Europe	5,474	6,040	10.3
Japan	8,432	9,753	15.7
Other	468	305	-34.8
TOTAL	24,379	26,320	8.0

SOURCE: Florida Department of Citrus.

Florida Fresh Grapefruit Domestic FOB Prices 2001-02 STD & 2002-03 STD Thru 04/06/03

Variety	FOB Price	
	2001-02 STD	2002-03 STD
	----- \$ -----	
GULF COAST		
White	7.13	7.29
Colored	6.99	7.13
INDIAN RIVER		
White	8.27	7.80
Colored	7.64	7.49
SUN RIDGE		
White	7.23	7.72
Colored	6.80	6.86

SOURCE: Citrus Administrative Committee.