



# Florida Citrus Economic Indicators

June, 2003

Oranges & Specialty Fruit	Grapefruit
1. Brazil Orange-Juice Availability, Movement and Inventory	10. Florida Grapefruit-Juice Availability, Movement and Inventory, Season-to-Date
2. Florida Orange-Juice Availability, Movement and Inventory, Season-to-Date	11. U.S. Grapefruit-Juice Exports
3. U.S. Orange-Juice Imports	12. U.S. Retail Grapefruit-Juice Sales, Season-to-Date
4. U.S. Orange-Juice Exports	13. Florida Fresh Grapefruit Shipments, Season-to-Date
5. U.S. Retail Orange-Juice Sales, Season-to-Date	14. Florida Fresh Grapefruit Domestic and Export Shipments
6. FCOJ Futures, Florida Bulk FOB & Rotterdam Monthly Average Prices	15. Florida Fresh Grapefruit Domestic FOB Prices, Season-to-Date
7. FCOJ Prices	
8. Florida Fresh Orange and Specialty Fruit, Season-to-Date	
9. Selected Competitive Fresh Fruit Shipments	

## Summary Comments

- Season-to-date thru April, Brazilian 2002-03 FCOJ exports (ABECitrus) are up 2.9% from last year.
- Season-to-date thru 5/31/03, Florida OJ movement is down 14.8% from last season; pack from fruit is down 13.7%; imports and miscellaneous supplies are up 75.5%; and inventories are up 2.8%.
- Season-to-date thru March, U.S. OJ imports were up 61.2%, while U.S. OJ exports were down 57.2%. Season-to-date thru 5/31/03, Florida OJ exports were down 66.2%.
- Season-to-date thru 5/10/03, OJ volume sales in U.S. retail chains doing \$2 million plus business were down 3.8% from last season, with the NFC price down 1.2%, the Recon price up .4%, the FCOJ price up 4.4%, and the overall OJ price up 1.2%.
- The May average FCOJ Futures price was \$.86/PS, down \$.055/PS from last year. The Florida bulk FCOJ FOB price was \$1.07/PS for the week ending 5/24/03, the same as last year; while the Rotterdam price is at an estimated \$1,200/MT, down \$38/MT from last year.
- 2002-03 fresh orange and specialty citrus shipments thru 6/08/03 were down 8.3% from last season's level. Season-to-date thru 5/18/03, prices (CAC) were somewhat higher for early & midseason and Navel oranges, tangelos and early tangerines, and lower prices for Valencia and Temple oranges, and Honey tangerines.
- Clementine/tangerine imports from August thru March were up 27.8% from the previous season. 2002-03 Texas fresh grapefruit shipments thru 5/18/03 were down 15.1%.
- Season-to-date thru 5/31/03, Florida GJ pack from fruit, availability, movement and ending inventory were down 21.3%, 8.6%, 4.3% and 11.8%, respectively.
- Season-to-date thru March, U.S. GJ exports were up 19.0%. Season-to-date thru 5/31/03, Florida GJ exports were up 30.7%.
- Season-to-date thru 5/10/03, GJ volume sales in U.S. retail chains doing \$2 million plus business are down 3.8% from last season's level, with the NFC price down 5.1%, the Recon price up 1.5%, and the overall GJ price down 1.8%.
- Season-to-date thru 6/08/03, Florida fresh grapefruit shipments are down 10.2% from last season, with domestic/Canadian and offshore shipments down 10.9% and 9.7%, respectively (CAC). Season-to-date thru 5/25/03, shipments to Japan and Europe are down 9.6% and 4.9%, respectively.
- Season-to-date thru 5/18/03, fresh grapefruit prices (CAC) in the Gulf-Coast and Sun-Ridge regions are somewhat up from last season, while the Indian-River fresh grapefruit prices are down.

## Brazil Orange-Juice Availability, Movement and Inventory

Item	2001-02	2002-03	2002-03	Exports			Change
	July-June <sup>a</sup>	STD-Apr. <sup>a</sup>	Country	2001-02	2002-03		
				STD-April			
<b>FCOJ</b>	----- million SSE gallons -----						- % -
<b>Beginning Inventory</b>	<b>366.3</b>	<b>210.3</b>	<b>210.3</b>	<b>Europe</b>	<b>924.7</b>	<b>826.9</b>	<b>-10.6</b>
<b>Production</b>	<b>1,362.0</b>	<b>1,818.8</b>	<b>1,818.8</b>	<b>NAFTA</b>	<b>156.3</b>	<b>299.1</b>	<b>91.3</b>
<b>Availability</b>	<b>1,728.2</b>	<b>2,029.0</b>	<b>2,029.0</b>	<b>Asia</b>	<b>165.2</b>	<b>152.8</b>	<b>-7.5</b>
<b>Movement</b>	<b>1,518.0</b>	<b>1,770.0</b>	<b>1,365.8</b>	<b>Mercosul</b>	<b>2.7</b>	<b>.5</b>	<b>-80.2</b>
Domestic <sup>b</sup>	20.9	20.9	17.4	<b>Other</b>	<b>61.3</b>	<b>69.1</b>	<b>12.7</b>
Exports <sup>c</sup>	1,497.1	1,749.1	1,348.4	<b>TOTAL</b>	<b>1,310.2</b>	<b>1,348.4</b>	<b>2.9</b>
<b>Ending Inventory</b>	<b>210.3</b>	<b>259.0</b>	<b>663.2</b>				
	----- weeks -----						
<b>Carryover</b>	<b>7.2</b>	<b>7.6</b>	<b>21.1</b>				
<b>Weeks Remaining</b>			<b>8.6</b>				

<sup>a</sup>Sao Paulo Attache estimates in "Brazil Citrus Annual 2002," #BR2027.

<sup>b</sup>STD figure is prorated annual domestic movement.

<sup>c</sup>STD figure is reported ABECitrus exports.

# Florida Orange-Juice Availability, Movement and Inventory<sup>a</sup>

## STD FCPA Week: 35 - Week Ending 05/31/03

Item	2001-02 STD	2002-03 STD	Change
- - - - million SSE gallons - - - -			- - % - -
<b>Beginning Inventory</b>	<b>670.4</b>	<b>661.7</b>	<b>-1.3</b>
<b>Pack from Fruit</b>	<b>1,332.7</b>	<b>1,150.7</b>	<b>-13.7</b>
<b>Imports<sup>b</sup></b>	<b>70.7</b>	<b>124.0</b>	<b>75.5</b>
<b>Availability</b>	<b>2,073.8</b>	<b>1,936.4</b>	<b>-6.6</b>
<b>Movement<sup>c</sup></b>	<b>1,111.5</b>	<b>947.2</b>	<b>-14.8</b>
NFC	365.5	381.9	4.5
FCOJ	746.0	565.3	-24.2
<b>Ending Inventory</b>	<b>962.3</b>	<b>989.2</b>	<b>2.8</b>
- - - - - weeks supply - - - - -			
<b>Carryover</b>	<b>30.3</b>	<b>36.6</b>	<b>20.6</b>

<sup>a</sup>FCPA members.

<sup>b</sup>Includes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, net loss or gain during reprocessing, and adjustments.

<sup>c</sup>Excludes movement of reconstituted chilled orange juice and COJ used in FCOJ.

## U.S. Orange-Juice Imports<sup>a</sup>

Origin	2001-02	2002-03	Change
	October - March		
----- million SSE gallons -----			-- % --
Brazil	58.67	117.31	99.9
CBI	10.06	13.38	33.0
Mexico	22.15	11.36	-48.7
Other	1.64	7.10	332.9
TOTAL	92.52	149.15	61.2

<sup>a</sup>Includes OJ with added vitamins and minerals.

SOURCE: U.S. Department of Commerce.

## U.S. Orange-Juice Exports<sup>a</sup>

Country	2001-02	2002-03	Change
	October - March		
----- million SSE gallons -----			-- % --
Canada	23.37	16.79	-28.2
Europe	46.99	8.35	-82.2
Japan	8.36	1.95	-76.7
Other	8.94	10.45	16.9
TOTAL	87.66	37.55	-57.2 <sup>b</sup>

<sup>a</sup>Includes OJ with added vitamins and minerals.

<sup>b</sup>FPCA exports of OJ for the 2002-03 season were down 66.2%, season-to-date thru 05/31/03.

SOURCE: U.S. Department of Commerce.

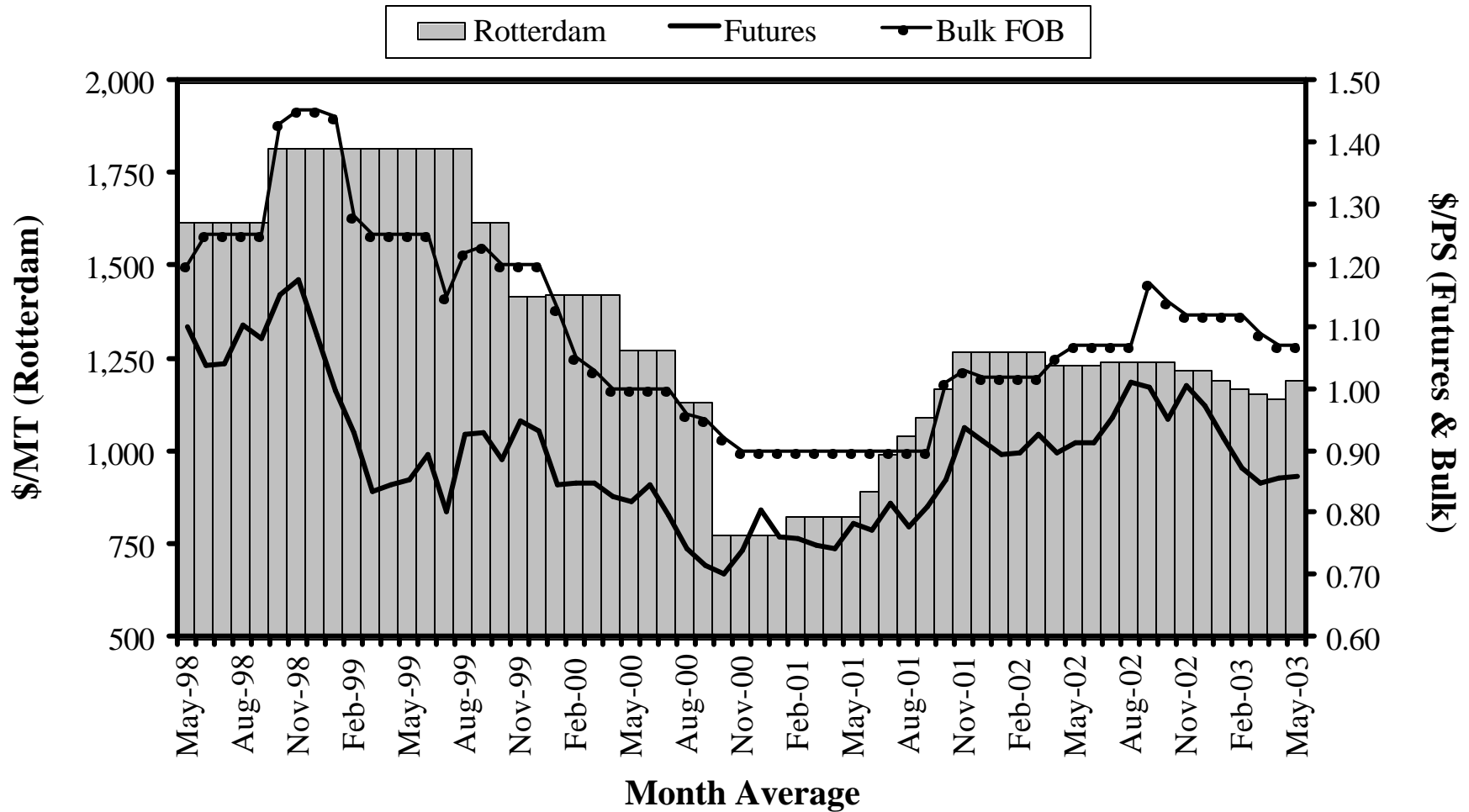
## U.S. Retail Orange-Juice Sales 2002-03 STD Thru 05/10/03

Product	Volume		Price	
	mil. SSE gal.	% change <sup>a</sup>	\$/SSE gal.	% change
<b>Refrigerated</b>	<b>403.90</b>	<b>-1.4</b>	<b>4.63</b>	<b>.3</b>
<b>NFC</b>	<b>213.95</b>	<b>3.9</b>	<b>5.26</b>	<b>-1.2</b>
<b>Recon</b>	<b>189.95</b>	<b>-6.8</b>	<b>3.92</b>	<b>.4</b>
<b>Frozen</b>	<b>54.37</b>	<b>-18.0</b>	<b>3.39</b>	<b>4.4</b>
<b>Shelf Stable</b>	<b>4.77</b>	<b>-11.8</b>	<b>5.37</b>	<b>.2</b>
<b>TOTAL</b>	<b>463.04</b>	<b>-3.8</b>	<b>4.49</b>	<b>1.2</b>

<sup>a</sup>2002-03 STD (09/29/02.....05/10/03) versus 2001-02 STD (09/30/01.....05/11/02).

SOURCE: ACNielsen—Data are for grocery store chains doing \$2 million and greater annual sales.

# FCOJ Futures, Florida Bulk FOB & Rotterdam Monthly Average Prices May 1998 Thru May 2003



SOURCES: NYBOT (Futures); FCM (Bulk); *Foodnews* (Rotterdam).



## FCOJ Prices - May<sup>a</sup>

Item	2001-02	2002-03	Change
----- \$/pounds solids -----			-- % --
<b>Futures</b>	<b>.912</b>	<b>.857</b>	<b>-6.0</b>
<b>Florida Bulk FCOJ FOB</b>	<b>1.07</b>	<b>1.07</b>	<b>0.0</b>
----- \$/metric ton -----			
<b>Rotterdam</b>	<b>1,238</b>	<b>1,200</b>	<b>-3.1</b>

<sup>a</sup>Prices are for the following time periods: Futures -- May average.

Florida Bulk FCOJ FOB -- Week ending 05/24/03.

Rotterdam -- May *Foodnews*.

SOURCES: New York Board of Trade (Futures); Florida Citrus Mutual (Florida Bulk FCOJ FOB); *Foodnews* (Rotterdam).

# Florida Fresh Orange and Specialty Fruit

## 2001-02 STD & 2002-03 STD

Variety	Shipments Thru 06/08/03		FOB Price Thru 05/18/03	
	2001-02 STD	2002-03 STD	2001-02 STD	2002-03 STD
- thousand 4/5-bu. cartons -			----- \$ -----	
<b>Early &amp; Midseason</b>	<b>3,316</b>	<b>3,034</b>	<b>6.58</b>	<b>6.81</b>
<b>Navel</b>	<b>5,908</b>	<b>5,752</b>	<b>7.21</b>	<b>7.74</b>
<b>Valencia</b>	<b>4,128</b>	<b>3,356</b>	<b>7.19</b>	<b>7.01</b>
<b>Tangelo</b>	<b>968</b>	<b>832</b>	<b>7.52</b>	<b>8.35</b>
<b>Temple</b>	<b>592</b>	<b>470</b>	<b>8.32</b>	<b>7.61</b>
<b>Early Tangerines</b>	<b>5,026</b>	<b>3,868</b>	<b>11.52<sup>a</sup></b>	<b>14.22<sup>a</sup></b>
<b>Honey</b>	<b>2,628</b>	<b>3,386</b>	<b>14.41</b>	<b>13.60</b>

<sup>a</sup>Prices for Sunburst.

SOURCE: Citrus Administrative Committee.

## Selected Competitive Fresh Fruit Shipments

U.S. Clementine and Tangerine Imports			Texas Fresh Grapefruit Shipments		
2001-02	2002-03	Change	2001-02	2002-03	Change
August - March			STD - 05/18/03		
- - - - million pounds - - - -			- - thousand 7/10-bu. cartons - -		
131.49	167.98	27.8	7,107	6,034	-15.1

SOURCE: U.S. Department of Commerce.

SOURCE: Citrus Administrative Committee.

## Florida Grapefruit-Juice Availability, Movement and Inventory<sup>a</sup>

### STD FCPA Week: 35 - Week Ending 05/31/03

Item	2001-02 STD	2002-03 STD	Change
----- million SSE gallons -----			-- % --
<b>Beginning Inventory</b>	<b>76.5</b>	<b>88.1</b>	<b>15.1</b>
<b>Pack from Fruit<sup>b</sup></b>	<b>142.8</b>	<b>112.5</b>	<b>-21.3</b>
<b>Availability</b>	<b>219.4</b>	<b>200.6</b>	<b>-8.6</b>
<b>Movement<sup>c</sup></b>	<b>95.1</b>	<b>91.0</b>	<b>-4.3</b>
NFC	23.5	26.3	11.9
FCGJ	71.6	64.7	-9.7
<b>Ending Inventory</b>	<b>124.3</b>	<b>109.6</b>	<b>-11.8</b>
----- weeks supply -----			
<b>Carryover</b>	<b>45.7</b>	<b>42.2</b>	<b>-7.8</b>

<sup>a</sup>FCPA members.

<sup>b</sup>Includes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, net loss or gain during reprocessing, and adjustments.

<sup>c</sup>Excludes movement of reconstituted chilled grapefruit juice and CGJ used in FCGJ.

## U.S. Grapefruit-Juice Exports

Country	2001-02	2002-03	Change
	October - March		
----- million SSE gallons -----			-- % --
Canada	1.36	1.67	22.8
Europe	7.88	10.08	27.9
Japan	4.55	4.54	.2
Other	.51	.72	41.2
TOTAL	14.29	17.01	19.0 <sup>a</sup>

<sup>a</sup>FPCA exports of GJ for the 2002-03 season were up 30.7%, season to-date thru 05/31/03.

SOURCE: U.S. Department of Commerce.

## U.S. Retail Grapefruit-Juice Sales 2002-03 STD Thru 05/10/03

Product	Volume		Price	
	mil. SSE gal.	% change <sup>a</sup>	\$/SSE gal.	% change
<b>NFC</b>	<b>10.93</b>	<b>-2.1</b>	<b>5.38</b>	<b>-5.1</b>
<b>Recon</b>	<b>10.60</b>	<b>-5.1</b>	<b>5.18</b>	<b>1.5</b>
<b>Frozen</b>	<b>1.01</b>	<b>-8.2</b>	<b>3.63</b>	<b>-1.8</b>
<b>TOTAL</b>	<b>22.55</b>	<b>-3.8</b>	<b>5.21</b>	<b>-1.8</b>

<sup>a</sup>2002-03 STD (09/29/02.....05/10/03) versus 2001-02 STD (09/30/01.....05/11/02).

SOURCE: ACNielsen—Data are for grocery store chains doing \$2 million and greater annual sales.

# **Florida Fresh Grapefruit Shipments** **2001-02 STD & 2002-03 STD Thru 06/08/03**

Variety	Domestic & Canadian		Offshore Exports	
	2001-02 STD	2002-03 STD	2001-02 STD	2002-03 STD
----- thousand 4/5-bushel cartons -----				
<b>Total All Grapefruit</b>	<b>12,962</b>	<b>11,545</b>	<b>18,495</b>	<b>16,694</b>

SOURCE: Citrus Administrative Committee.

## Florida Fresh Grapefruit Domestic and Export Shipments

Country	2001-02	2002-03	Change
	August 1 Thru May 25		
----- thousand cartons -----			-- % --
United States	10,428	9,914	-4.9
Canada	2,050	1,616	-21.2
Europe	6,546	6,222	-4.9
Japan	11,221	10,139	-9.6
Other	708	336	-52.5
TOTAL	30,954	28,226	-8.8

SOURCE: Florida Department of Citrus.



# **Florida Fresh Grapefruit Domestic FOB Prices 2001-02 STD & 2002-03 STD Thru 05/18/03**

Variety	FOB Price	
	2001-02 STD	2002-03 STD
	----- \$ -----	
<b>GULF COAST</b>		
White	<b>7.14</b>	<b>7.29</b>
Colored	<b>6.95</b>	<b>7.16</b>
<b>INDIAN RIVER</b>		
White	<b>8.28</b>	<b>7.82</b>
Colored	<b>7.63</b>	<b>7.54</b>
<b>SUN RIDGE</b>		
White	<b>7.23</b>	<b>7.82</b>
Colored	<b>6.76</b>	<b>6.96</b>

SOURCE: Citrus Administrative Committee.