Florida Citrus Economic Indicators

January, 2002

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Summary Comments

- Brazilian FCOJ export shipments (ABECitrus) for the first 5 months of the 2001-02 Brazilian season (July-June) are down 12.3% from last season's level. Export shipments for the remaining season need to slow down further to meet the Attache's season-ending inventory projection.
- Florida OJ availability continues to run ahead of last season's level, although FCOJ imports are down significantly. Florida OJ movement is down 1.2% and inventories are up 9.4%.
- Both U.S. OJ imports and exports were down in October, the first month of the Florida season, although imports from small suppliers and exports to Japan were up, based on U.S. Department of Commerce data.
- Season-to-date (12/22/01) OJ volume sales in U.S. retail chains doing $2 million plus business excluding supercenters are down 6.9% from last season's level, with prices up 1.8%. Although higher prices as well as the slowdown in the economy may explain part of the decline in volume, reduced total advertising/promotion spending, including FDOC and Brand, is likely another significant factor. It should be noted that in the last report, the data were for U.S. retail chains doing $2 million plus business including supercenters. The exclusion of supercenters has resulted in a about a 1% decline in the rate of change in volume sales, as volume sales in supercenters have been growing, although at a declining rate recently, while volume sales in $2 million plus stores have been down.
- The FCOJ Futures price continues to be in the $.90/PS range, up 14.1% from last season's level. The Florida bulk FCOJ FOB price is up similarly, while the Rotterdam price is up about 38% based on data reported in *Foodnews*.
- The December on-tree price for processed early oranges as reported by the USDA (NASS and FASS) is $2.25/box, up from last season's December price of $1.87/box.
- Fresh orange and early tangerine volumes and prices are running ahead of last season's levels.
- August-through-October Clementine imports are up 133% from last year, suggesting the current season-to-date Florida fresh shipments of tangerines, as well as perhaps other varieties, may have been lower if not for the recent embargo on tangerine imports from Spain due to the Med fly.
- Florida GJ supplies continue to run ahead of last season, while Florida GJ movement is now running ahead, and inventories are about the same as last season.
- U.S. GJ exports were down in October.
- Season-to-date (12/22/01) GJ volume sales in U.S. retail chains doing $2 million plus business excluding supercenters are down 8.6% from last season's level, with prices up 1.3%. The NFC GJ volume is down 10.5% and its price is up 2.1%. The increased prices and reduced advertising continue to be likely factors behind the GJ volume sales decline, although there may be other contributing factors including the slowdown in the economy and possible drug interaction concerns. Similar to the OJ situation, the exclusion of supercenters has resulted in a decline in the rate of change in volume sales.
- Florida fresh grapefruit sales are running behind last season.
- Fresh grapefruit FOB prices are running somewhat higher than during last season.
- December processed on-tree prices for white versus red seedless grapefruit were up and down, respectively from last season's levels. The December fresh on-tree price for white seedless grapefruit was down, while the price for white seedless grapefruit was about the same.

Brazil Orange-Juice Availability, Movement and Inventory

Item	2000-01 July-June[a]	2001-02 July-June[a]	2001-02 STD-Nov.	Exports: Country	2000-01 STD-Nov.	2001-02 STD-Nov.	Change
	million SSE gallons						%
Beginning Inventory	434.5	293.8	293.8	Europe	557.6	538.2	-3.5
Production	1,643.3	1,336.9	1,336.9	NAFTA	193.6	81.0	-58.2
Availability	2,077.8	1,630.8	1,630.8	Asia	47.8	58.5	22.3
Movement	1,783.9	1,491.5	728.6	Mercosul	1.4	2.1	57.5
Domestic[b]	22.3	22.3	9.3	Others	19.8	39.5	99.1
Exports[c]	1,761.7	1,469.2	719.3	TOTAL	820.2	719.3	-12.3
Ending Inventory	293.8	139.3	902.2				
	weeks						
Carryover	8.6	4.9	27.1				
Weeks Remaining			30.1				

[a]Sao Paulo Attache estimates in "Brazil Citrus Semi-Annual 2001," #BR1044.

[b]STD figure is prorated annual exports.

[c]STD figure is reported ABECitrus exports.

Florida Orange-Juice Availability, Movement and Inventory[a]
STD FCPA Week: 13 - Week Ending 12/29/01

Item	2000-01 STD	2001-02 STD	Change
	- - - - - million SSE gallons - - - - -		- - % - -
Beginning Inventory	**618.4**	**655.2**	**6.0**
Pack from Fruit	**308.9**	**335.3**	**8.6**
Imports[b]	**57.4**	**47.4**	**-17.4**
Availability	**984.7**	**1,037.9**	**5.4**
Movement[c]	**373.4**	**369.0**	**-1.2**
NFC	141.4	128.8	-8.9
FCOJ	232.1	240.3	3.5
Ending Inventory	**611.2**	**668.9**	**9.4**
	- - - - - - - - weeks supply - - - - - - - -		
Carryover	**21.3**	**23.6**	**10.7**

[a]FCPA members.
[b]Includes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, and net loss or gain during reprocessing.
[c]Excludes movement of reconstituted chilled orange juice and COJ used in FCOJ.

U.S. Orange-Juice Imports

Origin	2000-01	2001-02	Change
	October		
	- - - - - million SSE gallons - - - - -		- - % - -
Brazil	**19.8**	**15.6**	**-21.2**
CBI	**6.0**	**2.2**	**-63.3**
Mexico	**2.5**	**2.2**	**-12.0**
Other	**.2**	**.3**	**+50.0**
TOTAL	**28.4**	**20.3**	**-28.5**

SOURCE: U.S. Department of Commerce.

U.S. Orange-Juice Exports

Country	2000-01	2001-02	Change
	October		
	- - - - - million SSE gallons - - - - -		- - % - -
Canada	**3.71**	**3.46**	**-6.7**
Europe	**3.62**	**1.48**	**-59.1**
Japan	**.73**	**1.15**	**57.5**
Other	**.95**	**.78**	**-17.9**
TOTAL	**9.01**	**6.86**	**-23.9**

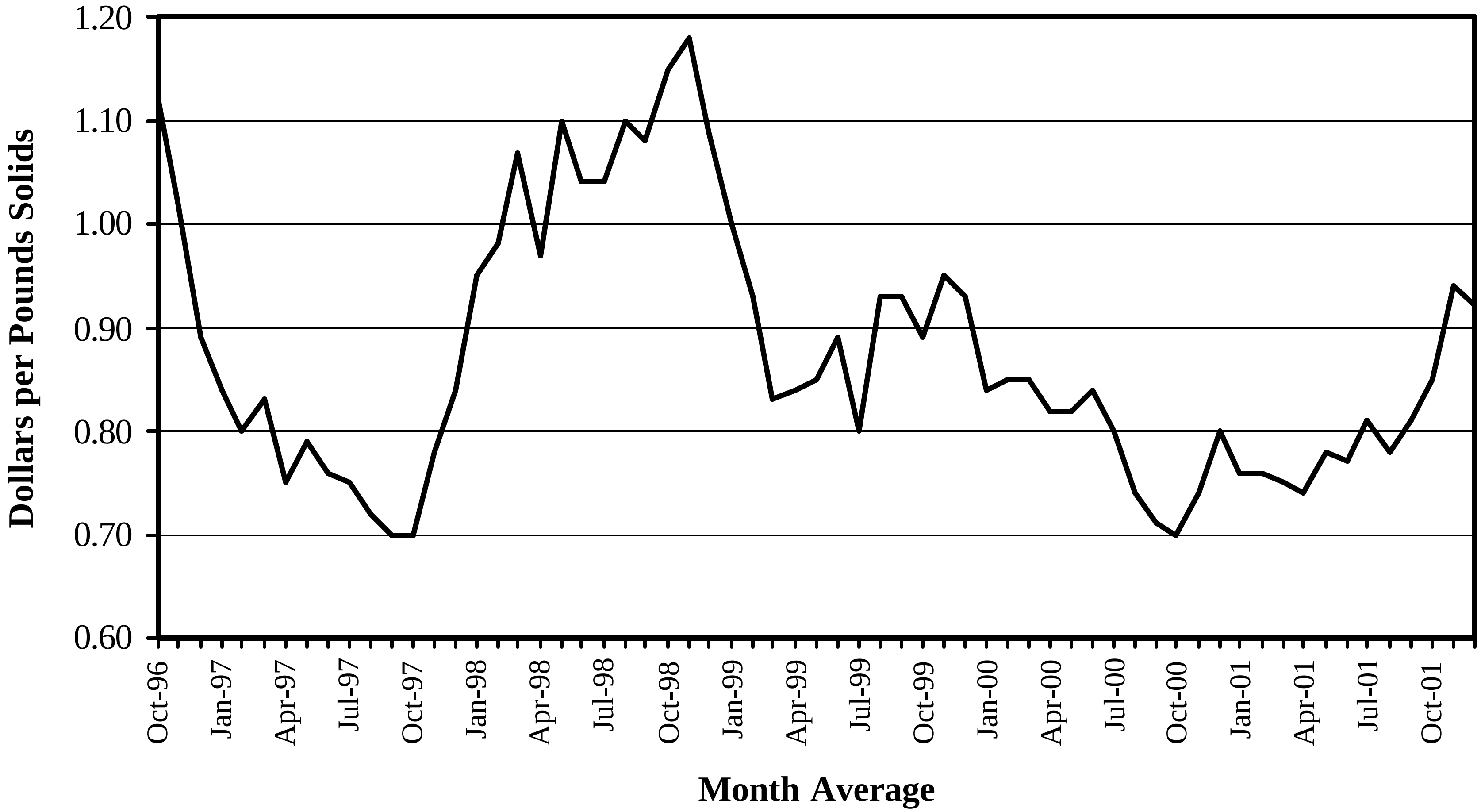
SOURCE: U.S. Department of Commerce.

U.S. Retail Orange-Juice Sales
2001-02 STD Thru 12/22/01

Product	Volume		Price	
	Mil. SSE Gal.	% Change	$/SSE Gal.	% Change
Refrigerated	**148.89**	**-5.2**	**4.65**	**1.3**
NFC	**73.19**	**2.1**	**5.37**	**.02**
Recon	**75.71**	**-11.2**	**3.96**	**.02**
Frozen	**25.44**	**-17.1**	**3.25**	**1.0**
Shelf Stable	**2.00**	**16.5**	**5.39**	**-1.3**
TOTAL	**176.33**	**-6.9**	**4.46**	**1.8**

SOURCE: ACNielsen—Data are for grocery store chains doing $2 million and greater annual sales.

FCOJ Futures Monthly Average Prices
October 1996 Thru December 2001



SOURCE: New York Board of Trade.

FCOJ Prices - December[a]

Item	2000-01	2001-02	Change
	- - - - - - - $/pounds solids - - - - -		- - % - -
Futures	**.804**	**.917**	**14.1**
Florida Bulk FCOJ FOB	**.90**	**1.02**	**13.3**
	- - - - - - - $/metric ton - - - - - - -		
Rotterdam	**925**	**1,275**	**37.8**

[a]Prices are for the following time periods: Futures -- December average.
Florida Bulk FCOJ FOB -- Week ending 12/22/01.
Rotterdam -- As reported in the 12/8/00 and 12/7/01 issues of *Foodnews*.
SOURCES: New York Board of Trade (Futures); Florida Citrus Mutual (Florida Bulk FCOJ FOB); *Foodnews* (Rotterdam).

Florida Processed Orange On-Tree Prices

Month	Early & Midseason		Valencia	
	2000-01	2001-02	2000-01	2001-02
	- - - - - - - - - - - - - - - - - - - $/box	- - - - - - - - - - - - - - - - - - -		
October	1.62			
November	1.76	1.70		
December	1.87	2.25		
January	1.99			
February	2.19		2.50	
March	2.35		3.20	
April			3.95	
May			3.90	
June			3.40	

SOURCE: USDA, NASS, “Agricultural Prices.”

Florida Fresh Orange and Specialty Fruit
2000-01 STD & 2001-02 STD Thru 1/6/02

Variety	Shipments		FOB Price	
	2000-01 STD	2001-02 STD	2000-01 STD	2001-02 STD
	- thousand 4/5-bu. cartons -		- - - - - - - - - $ - - - - - - - - -	
Early & Midseason	**2,082**	**2,276**	**6.21**	**6.58**
Navel	**4,582**	**4,910**	**6.85**	**7.18**
Valencia	**0**	**0**	**--**	**--**
K-Early	**19**	**3**	**--**	**--**
Tangelo	**848**	**801**	**7.17**	**7.47**
Temple	**47**	**14**	**9.82**	**9.40**
Robinson/Fallglo/Sunburst	**4,352**	**4,925**	**11.11**[a]	**11.55**[a]
Dancy	**18**	**7**	**--**	**--**
Honey	**127**	**56**	**--**	**16.02**

SOURCE: Citrus Administrative Committee.
[a]Prices for Sunburst.

Select Competitive Fresh Fruit Shipments

U.S. Clementine and Tangerine Imports			Texas Fresh Grapefruit Shipments		
2000-01	2001-02	Change	2000-01	2001-02	Change
August-October			STD-1/6/02		
- - - - million pounds - - - -		- % -	- - 1,000 7/10-bu. cartons - -		- % -
13.9	**32.4**	**133.1**	**3,147**	**2,936**	**-6.7**

SOURCE: U.S. Department of Commerce.

SOURCE: Citrus Administrative Committee.

Florida Grapefruit-Juice Availability, Movement and Inventory[a]
STD FCPA Week: 13 - Week Ending 12/29/01

Item	2000-01 STD	2001-02 STD	Change
	- - - - - million SSE gallons - - - - -		- - % - -
Beginning Inventory	**75.8**	**76.6**	**1.0**
Pack from Fruit[b]	**13.6**	**16.1**	**18.0**
Availability	**89.4**	**92.6**	**3.6**
Movement[c]	**28.5**	**30.0**	**8.3**
NFC	9.2	8.3	-9.5
FCGJ	19.3	22.5	16.7
Ending Inventory	**61.0**	**61.8**	**1.4**
	- - - - - - - - weeks supply - - - - - - - -		
Carryover	**27.9**	**26.1**	**-6.3**

[a]FCPA members.
[b]Includes domestic receipts by members of non-Florida product, Florida product received by members from non-members, foreign imports, reprocessed tangerine juice, futures receipts minus futures deliveries, and net loss or gain during reprocessing.
[c]Excludes movement of reconstituted chilled grapefruit juice and CGJ used in FCGJ.

U.S. Grapefruit-Juice Exports

Country	2000-01	2001-02	Change
	October		
	- - - - - million SSE gallons - - - - -		- - % - -
Canada	.27	.21	-22.2
Europe	2.53	2.00	-20.9
Japan	1.20	.73	-39.2
Other	.10	.09	-10.0
TOTAL	4.10	3.03	-26.1

SOURCE: U.S. Department of Commerce.

U.S. Retail Grapefruit-Juice Sales
2001-02 STD Thru 12/22/01

Product	Volume		Price	
	Mil. SSE Gal.	% Change	$/SSE Gal.	% Change
NFC	**4.05**	**-10.5**	**5.70**	**2.1**
Recon	**2.90**	**-8.3**	**4.91**	**-.4**
Frozen	**.41**	**-20.5**	**3.72**	**.5**
TOTAL	**8.05**	**-8.6**	**5.31**	**1.3**

SOURCE: ACNielsen—Data are for grocery store chains doing $2 million and greater annual sales.

Florida Fresh Grapefruit Shipments
2000-01 STD & 2001-02 STD Thru 1/6/02

Variety	Domestic & Canadian		Offshore Exports	
	2000-01 STD	2001-02 STD	2000-01 STD	2001-02 STD
	- - - - - - - - - - - - thousand 4/5-bushel cartons - - - - - - - - - - - -			
White	**366**	**342**	**1,743**	**1,580**
Colored	**5,994**	**5,675**	**3,550**	**3,238**
Total All Grapefruit	**6,360**	**6,017**	**5,293**	**4,818**

SOURCE: Citrus Administrative Committee.

Florida Fresh Grapefruit Domestic and Export Shipments

Country	2000-01	2001-02	Change
	August 1 thru December 9		
	- - - - - - - - 1,000 cartons	- - - - - - - -	- - % - -
United States	**3,976**	**3,598**	**-9.5**
Canada	**733**	**676**	**-7.8**
Europe	**1,677**	**1,621**	**-3.4**
Japan	**1,577**	**1,490**	**-5.5**
Other	**55**	**65**	**+18.2**
TOTAL	**8,018**	**7,450**	**-7.1**

SOURCE: Florida Department of Citrus.

Florida Fresh Grapefruit Domestic FOB Prices
2000-01 STD & 2001-02 STD Thru 1/6/02

Variety	FOB Price	
	2000-01 STD	2001-02 STD
	- - - - - - - - - - - $	- - - - - - - - - - -
GULF COAST		
White	7.11	7.52
Colored	7.00	7.34
INDIAN RIVER		
White	7.67	8.44
Colored	7.28	7.96
SUN RIDGE		
White	6.50	7.32
Colored	6.76	7.10

SOURCE: Citrus Administrative Committee.

Florida Grapefruit On-Tree Prices

Month	Processed				Fresh			
	White Seedless		Red Seedless		White Seedless		Red Seedless	
	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02
	$/ box							
October	-1.75		-2.13	-2.05	7.43		5.30	7.20
November	-.90	.35	-1.88	-1.95	3.93	5.00	4.40	4.10
December	.25	.75	-.43	-1.30	5.63	2.50	3.60	3.40
January	.90		.02		6.83		3.50	
February	.95		.52		6.83		4.00	
March	.65		-.38		6.83		4.50	
April	.65		-.38		7.23		4.90	
May	.50		.07		6.23		5.30	
June	.40		-.28		4.63		5.70	

SOURCE: USDA, NASS, “Agricultural Prices.”