

Date: XX 2016

Dear Investor

Subject: Notice for Retirement

Thank you for being an investor of **Meezan Tahaffuz Pension Fund (MTPF)** and entrusting us with the responsibility of managing your investment so that you can plan your retirement. We would like to inform you that your retirement date is approaching on < **retirement date**>.

In this regard, you have following options to select before your upcoming retirement date:

- (a) You may withdraw 100% of the amount on the date of retirement out of which 50% of the amount shall be tax free and remaining 50% amount shall be taxed at the rate specified in the Income Tax Ordinance, 2001; or
- (b) You may withdraw 50% of the amount tax free and use the remaining 50% of the amount:
 - To invest in an Income Payment Plan and withdraw in monthly installments tax free for up to ten years following the date of retirement.
- (c) You may extend your retirement date up till 70 years and remain invested with us in your existing allocation scheme.

In order to opt any of the options given above, you are requested to fill the enclosed Retirement Form and send us latest by <**retirement date**>.

In case we do not receive any response from your side till your chosen date of retirement, we shall transfer the due amount to the most secure (lower volatility) scheme at the Net Asset Value prevailing on the date of your retirement.

Should you require further clarification on this investment or any of your investments maintained with us, kindly contact your investment advisor or give us a call on Toll Free number 0800 – HALAL (0800 - 42525).

We would like to thank you again for your valuable support and continued patronage. We reiterate our continued endeavor to offer you the best possible services.

Regards

Operations Department