Madeline Marco Scanlon

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Academic Appointments

August 2024 Assistant Professor of Finance

Darla Moore School of Business, University of South Carolina, Columbia, SC

EDUCATION

August 2024 Finance, PhD

Katz School of Business, University of Pittsburgh, Pittsburgh, PA

May 2018 Finance, MS

Tepper School of Business, Carnegie Mellon University, Pittsburgh, PA

DECEMBER 2014 MBA

Robert Morris University, Moon Township, PA

December 2014 Actuarial Science, BS; Finance, BSBA

Robert Morris University, Moon Township, PA

NOVEMBER 2014 Exam P: Probability (Society of Actuaries)

VEE Coursework: Economics, Corporate Finance, Applied Statistical Methods

RESEARCH INTERESTS

Empirical Corporate Finance, Political Economy, Labor Economics

PUBLICATIONS

Shining a Light on Firm Political Connections: The Role of Dark Money

with Matthew Denes

Review of Corporate Finance Studies (https://doi.org/10.1093/rcfs/cfaf016)

PEAD.txt: Post-Earnings-Announcement Drift Using Text

with Pierre Liang, Vitaly Meursault, and Bryan Routledge

Journal of Financial and Quantitative Analysis (https://doi.org/10.1017/S0022109022001181)

Working Papers

Democracy in the Dark: How Hidden Political Donations Shape U.S. Elections

with Matthew Denes

Invited Seminars, Conferences, and Workshops (*BY CO-AUTHOR)

2025	EFA Early Career and New Ideas Sessions; Georgetown Political Finance Conference
2024	RCFS Winter Conference, Politics and Corporate Finance
2023	AEA Annual Meeting; CMU-Pitt-PSU Finance Conference, PhD Student Session;
	Rochester Institute of Technology; Clemson University; University of South Carolina;
	Oregon State University; Louisiana State University; Fordham University
2022	CMU-Pitt-PSU Finance Conference, PhD Student Session; Indiana University*; Brown University*;

FARS 2021*; ETH Zürich*; Bocconi University*; SFS Cavalcade North America*; London Political Finance (POLFIN) Workshop*

NBER Summer Institute, Political Economy*

TEACHING EXPERIENCE

Spring 2026	Instructor: Undergraduate, Corporate Financial Analysis
	Darla Moore School of Business, University of South Carolina
Spring 2025	Instructor: Undergraduate, Corporate Financial Analysis
	Darla Moore School of Business, University of South Carolina
Fall 2023	Teaching Assistant: Graduate (MBA), Financial Management 1 (Frederik-Paul Schlingemann)
	Katz School of Business, University of Pittsburgh
Summer 2023	Instructor: Graduate (PhD), Finance PhD Student Empirical Research Workshop
	Katz School of Business, University of Pittsburgh
Spring 2021	Instructor: Undergraduate, Introduction to Finance (OMET, Mean: 4.1 / 5.0)
	Katz School of Business, University of Pittsburgh
Fall 2020	Instructor: Undergraduate, Introduction to Finance (OMET, Mean: 4.1 / 5.0)
	Katz School of Business, University of Pittsburgh
Spring 2019	Teaching Assistant: Undergraduate, Introduction to Finance (Spyros Lagaras)
	Katz School of Business, University of Pittsburgh
Spring 2018	Teaching Assistant: Undergraduate, Corporate Finance (Matthew Denes)
	Tepper School of Business, Carnegie Mellon University

FELLOWSHIPS, AWARDS, AND GRANTS

Graduate & Professional Student Government Travel Grant, 2024 Katz School of Business, Dean's Office Grant, 2024 Clarke Family Fellowship, 2022 - 2023 American Finance Association Travel Grant, January 2023 Clarke Family Fellowship, 2020 - 2021 Braskem America, Inc. Fellowship, Fall 2018 - Spring 2023 William Larimer Mellon Fellowship, Fall 2016 - Spring 2018

ACADEMIC SERVICE

Referee: Financial Management

Conference Discussions and Session Chair:

2025 FMA Conference; Fixed Income and Financial Institutions (FIFI) Conference

2024 Fixed Income and Financial Institutions (FIFI) Conference

University of South Carolina: Faculty Recruiting Committee (2025-present)

Media Coverage

Shining a Light on Firms' Political Connections, *The CLS Blue Sky Blog* (October 2025) Dark Money Dominates Spending by Special Interest Groups and Sways Elections, *ProMarket* (August 2022)

Professional Experience

PNC Analytics and Portfolio Management, Model Development, Pittsburgh, PA ${\bf January~2015\text{-}May~2016}$

PNC Independent Risk Management, Internship Program, Pittsburgh, PA **June-August 2014**

United Way Female Veterans Grant, Robert Morris University, Moon Township, PA ${\bf March\text{-}August}~{\bf 2013}$