

Status/Progress Report of OFPOs

Name of the RO: NABARD, TAMIL NADU

Name of POPI: THE INSTITUTE OF ENTREPRENEURSHIP DEVELOPMENT (IED), SALEM

A. General:

Sr. No.	Particulars	Comment
1	Name of OFPO	KANJAMALAI TEXTILE WEAVER PRODUCER COMPANY LIMITED
2	Address of OFPO	D.NO.9/64-100, NALLANAMPATTI, EDAGANASALAI, ELLAMPILLAI, Salem-637502, Tamil Nadu.
3	Total Number of Directors	5
4	Activity	Textile production and marketing
5	Date & Amount of Sanction	31st March 2017 & Rs.23,24,000/-
6	Has the OFPO been registered	Yes
7	If yes, under which Act	section 7 of the Companies Act, 2013 and rule 18 the Companies (Incorporation) Rules, 2014
8	If No, whether applied for registration	
9	If No, reason for delay	
10	Registration Number & Date	U01100TZ2017PTC029252
11	Amount Released (As on date)	1st Release Rs.2,35,000 2nd Release Rs.3,61,960 3rd Release Rs.6,40,500 4th Release Rs.1,91,000 Amount released as on date Rs.14,28,460
12	Total Members to be covered as per the proposal	200
13	Total Members Mobilised	500
14	Share Capital Per Member	Rs.2,500
15	Total Share Capital Mobilised (As on date)	Rs.13,50,000

B. Governance:

Sr. No.	Particulars	Comment
1	Periodicity of EC/ Board Meetings,	Every Month
2	Date of last Board Meeting	31.05.2019
3	Whether proceedings have been issued	Yes
4	Whether registers are maintained	Yes
5	Types of books/records maintained	Names to be indicated 1 Register of Members 2 Register of Debenture holders 3 Index of Members 4 Register of Loans/Guarantee/Security and Acquisition by Company 5 Board meeting minutes book 6 AGM minutes book 7 Books of account 8 Stock register 9 Sales Register 10 Purchase Register
6	Whether computer is available with OFPO	Yes. IT Infrastructure facility available
7	Details of Bank Account of OFPO	Tamilnadu Grama Bank Current A/C No.10032129036 Kadayampatti Branch ISFC: IDIBOPLBOO1
8	Number of PIMC held	10
9	Date of latest PIMC held	15th February 2019
10	Statutory returns to be submitted	GST Return, ROC Filing and NABARD Progress report
11	Whether Statutory returns submitted	Yes
12	Name of CA	CA.S.MASILAMANI KARTHIKEYAN
13	Board approval date for CA's appointment	02.04.2017
14	Date of Audit	31.03.2019

C. Progress (As on....)

Sr. No.	Particulars	Comment
1	Business mobilisation whether undertaken in company name	Yes

	if yes	
a)	Business turnover of Company during the financial year 2018-19.	Rs.1,02,45,564/-
b)	Amount for purchase of raw materials during the year	Rs.84,23,779/-
c)	Sales of Products during the year	Rs.1,02,45,564/-
2	Capacity Building	1. Trust Building and motivation & Entrepreneurship Development among 200 members for 2 days for Rs.20,000 2. Skill upgradation on natural dying process to 200 members for one day for Rs.20,000 3. Exposure visit arranged to the 50 interested weavers at a cost of Rs.20,000/-
a)	No of training programmes as per action plan	1 BOD :3+2+1 = 6 2 CEO : 1+1+1 = 3 3 POPI : 1+1+0 = 2
b)	No of training programmes undertaken	4 BOD :3+2+0 = 5 5 CEO : 1+0+0 = 1 6 POPI : 1+1+0 = 2
c)	No of exposure visits undertaken	1 (One)
3	Marketing	Participation in Trade Fairs, wholesale and Retail
a)	Sales are undertaken through	Wholesale and Retail traders
b)	New sales channel	New Media marketing, E-commerce
4	Initiatives taken for Value addition(new product), Aggregation etc.	Production of cotton saree and Churitar materials

D. Visit by DDM/NABARD/Government Officials during the month

1	Date of visit to OFPO	
a)	By DDM	10th June 2019
b)	RO Official with Name designation	Smt.Vijayalakshmi, General Manager, RO, Chennai visited on 17th March 2019 and The DMD, NABARD, Mumbai and officials from HO Mumbai
c)	Government official or others	1. Chairman Tamilnadu Grama Bank, 2. Lead District Manager Indian Bank Salem, 3. Joint Director of Handloom Export Promotion Council Chennai 4. The General Manager, District Industries Centre, Salem
2	Suggestions given	Improve market development and production of new varieties

E. Handholding Initiatives taken by RO for smooth functioning/ progress of OFPO:

1	Providing financial assistance	Yes
2	Providing market promotional activities for trade fairs	Yes
3	Providing financial assistance for IT infrastructure facility	Yes

F. Any difficulties faced in implementation:

Difficulty faced	Proposed solutions
Broker Domination of Selling Products	Selling directly to retail, Wholesale and consumers

G. Credit flow:

1	To OFPO	Capital/ credit	Investment	1. Share Capital Rs.13,50,000
		Working Capital		Loan Assistance from Nabkisan Rs.39,00,000 (Nabkisan sanctioned Rupees 83,00,000/- on 10.06.2019)
2	To members	SHG's		Nil
		JLG's		13 groups were formed and arranged credit linkage @ Rs.2.00 lakhs per group for 7 groups.
		Any other		Nil