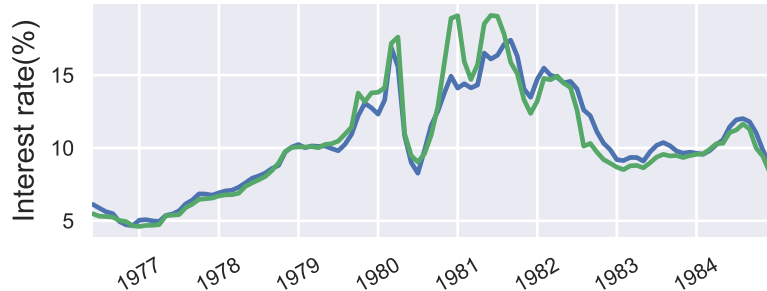
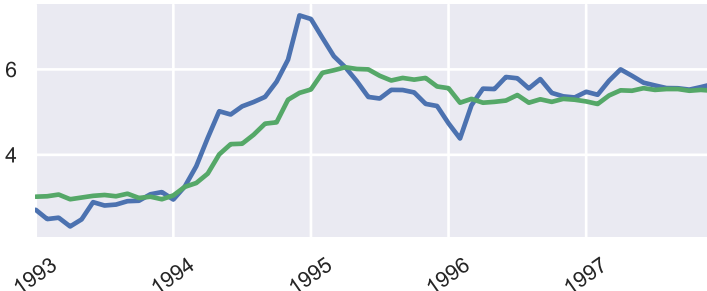


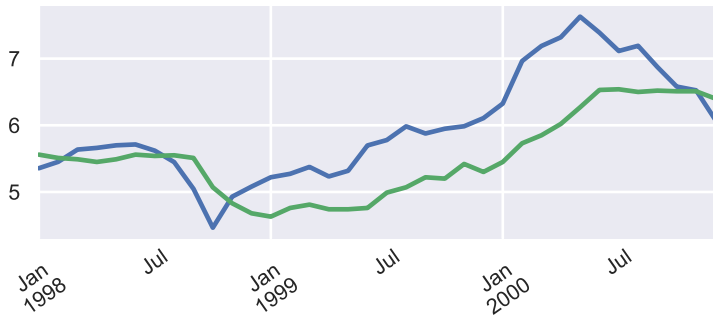
Burns-Miller-Volcker's Hard Landing(s)



Greenspan's Soft Landing



Fed's January 1999–July 2000 Tightening Cycle



Current Tightening Cycle

