

Thank you for your interest in Wine Spectator magazine.

Published 15 times per year, *Wine Spectator* offers an exciting, insider's view of the good life, including fine dining, wine, travel and entertainment. With 3.0+ million readers (MRI), *Wine Spectator* reaches business leaders, trendsetters, epicureans and connoisseurs. Our readership also comprises the multibillion-dollar wine and spirits industry.

Wine Spectator ranked No. 1 among consumer and business publications for the second year in a row according to Luxury Institute's 2007 survey. Wine Spectator finished first among 34 consumer publications, including the likes of Vanity Fair, Town and Country and Robb Report. The magazine ranked first overall among consumer publications by "executing the fundamentals of subject matter expertise, content relevance and helpfulness, appropriateness of advertising, and superior production quality extraordinarily well," according to the Luxury Institute. www.luxuryinstitute.com

Consumer readers who participated in the recent **Luxury Brand Status Index Survey*** had this to say about *Wine Spectator*:

- "It is the industry benchmark."
- "I consider it the foremost guide to its subject matter."
- "Comprehensive research and findings not found anywhere else."
- " ... fantastic recipes, articles and photography ... "
- " ... great recommendations for wines at all price levels, and great travel recommendations too ... "
- "Sets the standard worldwide."

Readership Loyalty (Subscriber Study):

- > 82% of all subscribers read the last 4 issues, spending at least 1 hour on each
- ➤ 89% save back issues
- > 93% indicated they would definitely renew

Our readers are influencers and brand ambassadors not only for wine, but for the luxury products they enjoy and consume. To put it simply, those who enjoy wine and spirits, food, travel and the good life read *Wine Spectator*.

The Wine Spectator team looks forward to working with you on a cross platform plan, both in print and on WineSpectator.com. To talk with us and execute your strategic marketing plan, please call 212-684-4224.

Best regards,

Miriam Morgenstern / mmorgenstern@mshanken.com

Vice President, Associate Publisher

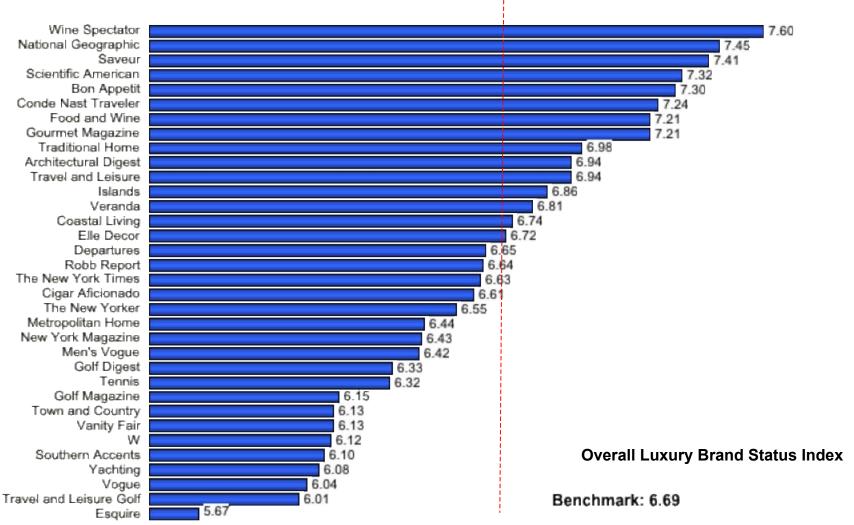
Milian Morganstern

Tel: 212-684-4224

* The Luxury survey, conducted online, consists of a national sample of wealthy American consumers with an average income of \$293,000 and an average net worth of \$2.9 million.

A Publication of M. Shanken Communications, Inc.

Wine Spectator Ranks #1 in Luxury Brand Status Index



The Luxury Survey, conducted online, consists of a national sample of wealthy American consumers with an average income of \$293,000 and an average net worth of \$2.9 million. The Luxury Institute ranks WINE SPECTATOR NUMBER 1 OUT OF 34 PUBLICATIONS BASED ON RESPONSES FROM HIGH-NET WORTH CONSUMERS IN THE LUXURY STUDY 2 YEARS IN A ROW (2007 and 2008). The Luxury Institute is the most respected research company in the U.S. that measures the pulse of the high net worth consumer. This is provided so that companies across all different industries can market more effectively to the affluent consumer.

Source: Luxury Brand Status Index, Consumer Publications 2008. The Luxury Institute LLC.



<u>a sampling of Wine Spectator's</u> luxury advertisers

ELECTRONICS

AUTOMOTIVE

Acura
Aston Martin
BMW
Cadillac
Chrysler 300 C
Honda
Infiniti
Jaguar
Lexus
Lincoln
Nissan
Porsche
Range Rover
Volvo

WATCHES/JEWELRY

Breitling
Carl F. Bucherer
Cartier
Hublot
IWC
Jaeger Lecoultre
London Jewelers
Mont Blanc
Panerai
Piaget
Van Cleef & Arpels

FINANCIAL

Aletheia
American Express
Barclays iShares
Credit Suisse
Raymond James Financial
Royal Bank of Canada
Visa
Wachovia

SPIRITS
360 Vodka
Bailey's
Balvenie
Belvedere
Bombay Sapphire
Bowmore
Cabo Wabo
Chopin
Ciroc
Cointreau
Crown Royal
Dewars
Don Julio
El Mayor
Glenfiddich
Glenlivet 18 year old
Godiva
Grey Goose
Hendrick's Gin
Imperia Vodka
Jean-Marc XO
Johnnie Walker Blue
Johnnie Walker Gold
Ketel One
Knobs Creek
Patron

Pearl Vodka

Stella Artois

SV Supreme

Ten Cane Rum

Trump Vodka

Tommy Bahama Rum

Tanqueray

Sauza

Skyy

Pravda Vodka

Remy Martin -Louis XII

	RUNICS
Bang & (
Canon U	
Harman	Kardon
Pioneer	
	RTS/ TRAVEL
Bellagio	
Borgata	
The Brea	akers
Caesars	Palace
Four Sea	asons
Grenada	Tourism
Honda J	et
Hyatt Ho	tels & Resorts
Iberosta	r
Kahala I	Hotel & Resort
Kapalua	Bay
Lago Ma	ır
Lufthans	sa
Madrid 1	Tourism Council
MGM Cit	ty Center
MGM Gr	and
Monaco Tourism	Government
NetJets	
Palm Be	ach County
Preferre	d Retreats
Private F	Residence Club
Punta Ca Hotel	ana Tortuga Bay
Rendezv	ous Bay
Residen	tial Cruise Line
Ritz Carl	ton
Sea Islaı	nd
St Regis	Bal Harbour
Timbers	
Ultimate	Resorts

Villas at Roval Lahaina Villazzo W Las Vegas Windstar Cruises Wvnn **FASHION** Chanel Ermenegildo Zegna Tommy Bahama **EPICUREAN** America's Beef Beemster Cheese Bertolli/Unilever **Brix Chocolate** Buitoni Cadbury Adams Cheeses of France **Dove Chocolate** Fiji General Electric Ghirardelli Grana Padano Hershey's Liebherr Lu Cookies Milk Marketing Board **Nestle Wafers** Prosciutto di Parma Riedel Crystal Triscuit Sub Zero Uline Viking Range Weber Whirlpool/KitchenAid

Venetian Hotel & Casino



5 very good reasons to advertise in Wine Spectator

"A Triple-Tier Threat," WINE SPECTATOR reaches all your best customers:

Retailers, Food & Beverage Directors, Wine Directors and Consumers. There is no waste circulation. It all counts.

1. WINE SPECTATOR is read by more than 2 million affluent consumers* plus the billion dollar wine & spirits trade.

Readers boast a median household income of \$163,983; over one-third have a family income of over \$200,000. 59% are either professionals or hold management positions, with 25% holding a chief officer title.**

Source: *MRI Spring 2008 **2008 Mendelsohn Affluent Survey, HHI \$100,000+

2. WINE SPECTATOR reaches top-flight restaurateurs,

as well as food and beverage directors at major hotels and resorts through the country.

3. WINE SPECTATOR is read by the leading independent and chain retailers.

It is sold in over 3,000 top wine and liquor stores in all major cities. The magazine is also distributed at every important wine event.

4. WINE SPECTATOR readers consume alcoholic beverages.

Virtually all drink wine; 64% drink at least 4+ glasses per week. More than half enjoy distilled spirits on a regular basis. No other magazine can make this claim.

Source: 2008 Mendelsohn Affluent Survey, HHI \$100,000+

5. WINE SPECTATOR, with the largest fully paid circulation of any wine publication, is audited by ABC and, most importantly, had grown steadily. Since 2000, circulation has grown by 30%!



profile of our readers

Mendelsohn Affluent Study 2011 HHI \$100,000+

Total Audience:	759,000	
GENDER / MARITAL STATUS		
Male	56%	
Female	44%	
Married	81%	
AGE		
21+	100%	
25-54	58%	
35-64	73%	
Median Age	49	
HH & ASSET VALUES		
HHI \$100,000+	100%	
Median HHI	\$177,039	
Median: Value of Financial Accounts Plus Real Estate (all assets)	\$1,112,736	
EDUCATION & OCCUPATION		
Any Top Management/ Chief Officer Title/Professional	45%	
College Degree+	99%	
PROPERTY & REAL ESTATE		
Own Home	91%	
Value of Principal Residence \$250,000+	77%	

PASSIONS, HOBBIES, INTERESTS & T	ΓRAVEL
Own a Valid Passport	77%
Average Vacations per Year	5
Take a Cruise or Trip/Vacation	91%
Average Business Trips per Year	13
Travel Within the U.S. in Past Year"	75%
Travel Outside the U.S. in Past 3 Years	71%
Attends Live Theater	70%
Visits Museums	69%
Spent \$2K on Apparel & Accessories in the Past Year	86%
Owns / Leases 2+ Vehicles	85%
Entertainment and Epicurean	
\$2,000 on Leisure, Entertainment, and Dining	77%
Have Wine Cellar / Refrigerator	53%
Entertains At Home 1+ Times Per Month	55%
Attends Wine/Food Tastings/Festivals	73%
Had any glasses of wine in past week	78%
Willing to Spend More for Gourmet Food	61%
Like to Try New Foods	83%
Enjoy Trying New Recipes	70%
Enjoy Eating Foreign Cuisines	70%



MRI Spring 2011 Survey HHI \$100,000+

Total Audience	3,021,000
Readers Per Copy	7.91
GENDER / MARITAL STATUS	
Male	56%
Female	44%
Married	75%
AGE	
21+	100%
25-54	64%
35-64	75%
Median Age	49
HOUSEHOLD INCOME	
Median HHI	\$159,549
HHI \$150,000+	54%

HOUSEHOLD INCOME	
Median HHI	\$159,549
HHI \$150,000+	54%
HHI \$200,000+	33%
Mean Respondent Income	\$102,925

PROPERTY & REAL ESTATE	
Owns Home	90%
Own Home \$200,000+	76%
Own Home \$400,000+	45%

EDUCATION & OCCUPATION	
Attended College+	94%
College Degree+	71%
Managerial/Professional	50%
Fin/Acct/Eng/GenMgmt	47%







All numbers HHI \$100,000+ except total audience and RPC (no income)



CELLAR PROMOTIONS

PROMOTIONS & EVENTS WITH OUR PARTNERS



SONOMA WINE WEEKEND

A three-day wine, food and auction extravaganza. *Wine Spectator* sponsored the Sonoma Valley Harvest Wine Auction at Cline Cellars on Sunday. While *Wine Spectator* hosted the tent and auction, *Cigar Aficionado* threw a party for all winning bidders. Our sponsors included **Brix Chocolate**, **A. Turrent Cigars**, **Premium Port**, **Ana Tzarev Gallery**, **Crushpad** and **Cardinal Mendoza**.

Lufthansa 😪 & Moët Hennessy Event

Wine Spectator and The Park Hyatt hotel hosted a wine tasting led by the Director of Wine Education, Seth Box, from Moët Hennessy USA. This event was for Lufthansa's most elite fliers. The wines tasted were: Cloudy Bay Sauvignon Blanc, Livio Felluga Pinot Grigio, Newton The Puzzle, Terrazas de los Andes and Cheval des Andes.





FEAST WITH FAMOUS FACES

Celebrity chefs created a culinary experience where soap opera stars and New York newscasters mingled all night. The event, highlights of which made the 11pm news, benefited the Center for Hearing and Communication in New York City. Sponsors from *Wine Spectator* included **Stella Artois**, **Sud de France**, **Sandeman Port** and **American Airlines**.

American Airlines & PALM BAY INTERNATIONAL EVENT

Wine Spectator and the Liberty Hotel created a "one of a kind" food and wine pairing for American Airlines platinum passengers. Guests were treated to wines from Palm Bay International in the Presidential Suite, overlooking Boston. The chef created a memorable and outstanding array of dishes to complement Ferrari Brut Sparkling, Santa Rita Medalla Real Sauvignon Blanc, Planeta Chardonnay, Salentein Reserve Malbec and Jean-Luc Colombo Cornas Les Ruchets.









Wine Spectator's

WINE EXPERIENCE

A **3-day weekend extravaganza** of tasting, eating and meeting, for both consumers and trade, THE WINE EXPERIENCE is held annually in a major U.S. city. The largest event of its kind, which is sold out every year, consists of extensive tastings, including vertical tastings of extremely rare vintage wines, lectures by noted authorities, special lunches hosted by wine growing regions from around the world, plus a black tie banquet with star-studded entertainment at which the Restaurant Grand Awards are presented.





FRANK PRIAL, noted wine columnist for The New York Times, wrote... "In size and numbers, The Wine Experience resembles a Hollywood production: some 1,700 guests and exhibitors attend; more than 200 wineries took part; 20,000 bottles of wine were consumed, some of them priceless rarities, and about 30,000 glasses were used."



tweetable truths about magazines

12 facts that showcase magazine vitality, in 140 characters or less

1. Magazine readership remains steady in an increasingly crowded and noisy media landscape. Source: MRI Fall Study 2008, Page 7 of MPA 2009 Magazine Handbook

2. 92% of U.S. adults read magazines.

Experian Simmons, 2009

3. Magazine readers pay attention to magazine ads. They don't pay to avoid the advertising as they do with other media.

Source: BIGResearch Simmultaneous Media Usage Study, 2008 Page 30 of MPA 2009 Magazine Handbook

4. Consumers spend more than \$86 million each week on single-copy magazines.

Nielsen 2006

5. Subscriptions to magazines are on the rise. 2007: 322 million paid subscriptions. 2008: 325 million paid subscriptions.

Source: MPA; A.B.C.. Page 14 of MPA 2009 Magazine Handbook

6. Magazine subscriptions increased in the first half of 2009.

Source: MPA Info Center analysis of ABC First Half 2009 Fas Fax

7. Magazines love the Internet. Almost a quarter of all new subscriptions come from the Internet. Source: MPA Internet Subscription Surveys 2009 edition

8. Magazines build buzz. They excel in reaching people who shape attitudes and behavior. Source: MRI Omnibus Recontact Study, 2008; Page 73 of MPA 2009 Magazine Handbook

9. Circulation generates more than 40% of all magazine revenue.

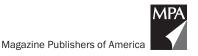
Source: PriceWaterhouseCoopers Financial Survey for MPA, 2008, 2007, Page 20 of MPA 2009 Magazine Handbook

10. The number of consumer magazine websites grew 78% between 2005 and 2009.

Source: Mediafinder.com, 2009, Page 9 of MPA 2009 Magazine Handbook

- 11. Magazines excel at long-form journalism, superb photography, eye-catching design.
- 12. Magazines drive web search more than any other medium. More than double Internet advertising and social media.

Source: BIGResearch Simmultaneous Media Usage Study (SIMM13), December 2008, Page 70 of MPA 2009 Magazine Handbook





Action taken in response to ads in Wine Spectator:

engagement with Wine Spectator

Index

154

Send for info on the product in the ad		206
Send for product advertised		152
Cut out an ad(s)		321
Cut out an article(s)		231
Cut out or used a recipe		158
Visited the WS website		157
Visited another website		251
According to our MMR 2009, we stand far competitors with the number of issues rea		
4 out of 4 issues	48%	
Wine Spectator:		
Is a good source of learning	63%	
Makes me think	56%	
Keeps me informed	36%	
Is a good escape	43%	
Gives me good ideas	67%	
Keeps me up to date/latest trends	73%	
Attitudes/Opinions of our readers		Index
People seek my advice on artwork/collectibles		189
I influence others on investing		145
I influence others on travel		192
I consider myself an opinion leader		142
I like trying new restaurants		191
I am the first of my friends to try new products		197
Traveling internationally helps me learn other cultures		167
		196
I prefer to buy luxury/designer brands		190
I prefer to buy luxury/designer brands I spend more on gourment food		315







I keep up with financial news



2013 issue dates and deadlines

COVER DATE	SPACE CLOSE	MATERIAL DUE	SUBSCRIBER MAIL DATE	NEWSSTAND ON-SALE DATE
Jan/Feb 2013	■ December 18, 2012	■ December 21, 2012	January 9	January 29
■ March 31, 2013	January 15	January 18	■ February 6	■ February 26
■ April 30, 2013	■ February 12	■ February 15	■ March 6	■ March 26
■ May 31, 2013	■ March 12	■ March 15	■ April 3	■ April 23
■ June 15, 2013	April 9	April 12	■ May 1	■ May 21
■ June 30, 2013	■ April 23	■ April 26	■ May 15	June 4
■ July 31, 2013	■ May 14	■ May 17	June 12	July 2
■ August 31, 2013	June 11	June 14	■ July 3	July 23
■ September 30, 2013	July 9	July 12	July 31	■ August 20
October 15, 2013	■ August 6	■ August 9	■ August 28	■ September 17
■ October 31, 2013	■ August 20	■ August 23	■ September 11	October 1
■ November 15, 2013	■ September 10	■ September 13	October 2	October 22
■ November 30, 2013	■ September 24	■ September 27	October 16	■ November 5
■ December 15, 2013	October 8	October 10	October 30	November 19
■ December 31, 2013	October 22	October 25	November 13	■ December 3

Subscribers receive issues on estimate three weeks prior to cover date.

Please contact advertising department with any questions (212) 684-4224.

Please note we can offer extensions:

Space extension: cchiaffitella@mshanken.com Material extension: cplouffe@mshanken.com



production specifications

PRINTING

Web Offset (SWOP)

Binding: Perfect Bound

Publication Trim Size: 9.875" x 13"

DIGITAL FILE SPECIFICATIONS

PDF/X-1a

- PDF/X1a file (Only one ad per file)
- Images must be CMYK or Grayscale TIFF or EPS prepared for the SWOP3 color environment
- Total Area Coverage for CMYK color builds should not exceed 300%

DELIVERY OF AD MATERIAL

Digital files uploaded to our ad portal http://mshanken.SendMyAd.com (uploading tutorial available on site)

Advertising material will be retained for one year, unless return is specifically requested. M. Shanken Communications is not responsible for keeping material beyond one year.

MECHANICAL SPECIFICATIONS

Ad Size:	Width Depth
Trim	9.875" x 13"
Spread Bleed	20" x 13.25"
Spread Trim	19.75" x 13"
Spread Safety	19.25" x 12.5"
Full Page Bleed	10.125" x 13.25"
Full Page Safety	9.375" x 12.5"
Full Page Non-Bleed	8.875" x 12"
2/3 Page Vertical	6" x 11.25"
1/2 Junior Page	6" x 7.5"
1/2 Page Horizontal	9" x 5.625"
1/3 Page Vertical	3" x 11.25"
1/3 Page Horizontal	6" x 5.625"
1/6 Page Vertical	3" x 5.625"
1/6 Page Horizontal	6" x 3.75"

Insert Specifications:

Tipped Inserts	
Mailable Minimum Size	3.5" x 5"
Non-Mailable Minimum Size	3.5" x 3.5"
Maximum Size	9" x 12"
Blow-In Inserts	
Minimum Size	3.5" x 4.25"
Maximum Size	5.5" x 6.25"
Minimum Paper Stock	60#
Bind-In Inserts	
Minimum Size	4" x 6"
Maximum Size:	10.125" x 13.375"
Jogs To Foot	.1875" Trim
Scuff	.375"
Perf	.625" (Scuff + .25" To Perf)
Multi-Page Inserts	
Minimum Size	4" x 5"
Maximum Size	10.125" X 13.375"
Head/Foot Trim	.1875"
Magna Strip	Required for 8 Pages or More

Note: All inserts must be delivered cartoned and identified with name of advertiser, publication and issue date.

FOR FURTHER INFORMATION

Go to mshanken.com, or contact:

Connie McGilvray cmcgilvray@mshanken.com tel: 212-481-8610 x344

Carolyn Plouffé cplouffe@mshanken.com tel: 212-481-8610 x365



copy and contract requirements

- **1.** The acceptance or execution of an order is subject to Publisher's approval of copy, text, display and illustration.
- 2. All copy, text, display and illustration are published on the representation that the advertiser and the advertising agency are fully authorized and have secured proper written consent. The advertiser and the advertising agency agree to indemnify and save harmless the Publisher from any and all liability, loss and expense of any nature arising from such publication.
- 3. Any insertion of advertising made by the agency or advertiser represents an acceptance by both the agency and the advertiser of all the terms and conditions of the rate card applicable to the issue in which such insertion is to be published.
- **4.** All rates and units of space are subject to change on 30 days' notice.
- Orders for specific units of space and dates of insertions are necessary.
- **6.** Orders specifying positions are accepted on request basis only.
- 7. The Publisher assumes no responsibility for errors in key numbers or telephone numbers, or in the printing or insertion of numbers for inserted material.
- **8.** Orders that contain incorrect rates or conditions will be inserted and charged for at regular-schedule rates. Such errors will be regarded as clerical.
- **9.** Conditional orders are not accepted by the Publisher.
- **10.** Cancellation or changes in orders not accepted after closing date.
- **11.** All orders accepted by the Publisher are contingent upon acts of God, fires, accidents, strikes or other interruptions to production and/or distribution of the same or different nature beyond his control.

- **12.** Rates charged and discounts allowed are subject to short rate at expiration of ad schedule.
- **13.** Publisher reserves the right to cancel the contract upon default in payment or breach of any provision herein, and all unpaid charges and short rates shall become immediately payable.
- 14. Publisher reserves the right to reject, exclude, or cancel any advertisement, insertion order, space reservation or position commitment at any time, for any reason, without liability, even if previously acknowledged or accepted.
- **15.** All advertisements must be clearly identified by the trademark or signature of the advertiser. Those which, in the judgment of the Publisher, look like editorial pages will be marked "Advertisement."
- **16.** The liability of the Publisher for any error for which he may be held legally responsible will not exceed the cost of the space occupied by the error. The Publisher will not, in any event, be liable for loss of income or profits or any consequential damages.
- **17.** No conditions, printed or otherwise, appearing on contract orders or copy instructions that conflict with the Publisher's policies, listed on this rate card, will be binding on the Publisher.
- **18.** As used in this section, the term "Publisher" shall refer to M. Shanken Communications, Inc.