cigar General Company Company

THE GOOD LIFE MAGAZINE FOR MEN

www.cigaraficionado.com

FANTASY SPORTS BETTING

CUBA EYES THE U.S. MARKET

THE TOP

CIGARS OF 2015

PLUS 33 CIGARS UNDER \$6

DAMIAN LEWIS

ONE IN A BILLION

CONGRESSMAN PETER KING: RISKS FACING AMERICA

> 104 CIGARS RATED



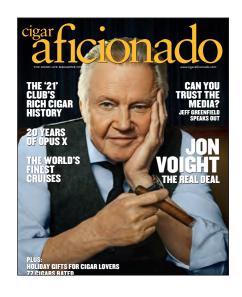




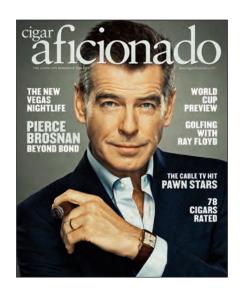


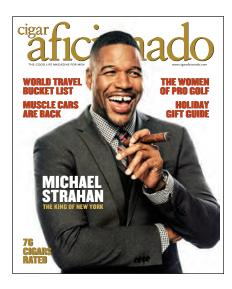
















Profile of Our Readers 2015 Ipsos Affluent Survey USA, HHI \$100,000+

223

300

232

397

355

423

Total Brand Foorprint: 964,000

Have Wine Cellar or Fridge

\$15K+ on Watches/Jewelry

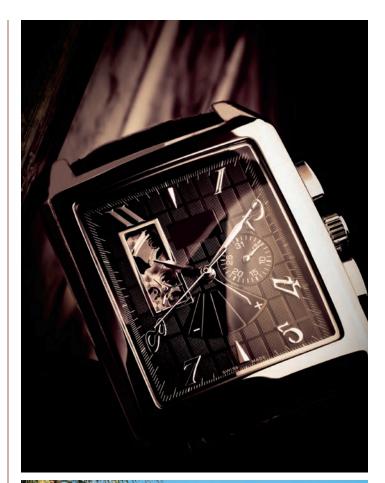
Drinks 6+ Distilled Spirits Per Week

\$5K+ on Men's Business Clothing

\$5K+ on Men's Designer Clothing

\$2,000 Spent Entertaining at Home in Past Year

GENDER / MARITAL STATUS	
Men	79%
Women	21%
Married	83%
AGE	
21+	99%
25-54	70%
35-64	70%
Median Age	44
HHI & ASSETS Median HHI	\$165,219
Median HH Net Worth	\$1,002,285
Own Principal Residence	93%
Own or Lease 2+ Vehicles	76%
EDUCATION & OCCUPATION & TRAV	
College Degree+	80%
Professional/Managerial	75%
Own Valid Passport	91%
Plan to Travel in Next Year	90%
PASSIONS, HOBBIES & INTERESTS	INDE









MRI Spring 2015 Survey

Total Audience	1,636,000
Readers Per Copy	6.70
GENDER / MARITAL STATUS	
Male	79%
Female	21%
Married	57%
AGE	
21+	100%
25-54	68%
35-64	63%
Median Age	46
PROPERTY & INCOME	
Median HHI	\$107,374
HHI \$100K+	54%
Average Household Income	\$118,118
Owns Home \$200K+	42%
EDUCATION & OCCUPATION	
Attended College+	82%
College Degree+	46%
Managerial/Professional	73%









aficionado



















aficionado

According to the Spring 2015 MRI Study, Cigar Aficionado has the highest household income over all competitive men's magazines.

	Median HHI
1. Cigar Aficionado	\$107,374
2. Golf Digest	\$93,288
3. Golf Magazine	\$89,973
4. Forbes	\$81,969
5. Men's Fitness	\$80,123
6. Men's Health	\$79,901
7. Men's Journal	\$79,255
8. Esquire	\$72,775
9. GQ (Gentlemen's Quarterly)	\$72,557
10. Fortune	\$63,810







extend your reach

CIGAR AFICIONADO extends your reach by providing a unique audience of readers, with minimal duplication compared to other upscale, lifestyle, business and general interest magazines.

% Duplication of CIGAR AFICIONADO Readers that also read

GQ	16.3%
Forbes	14.4%
Fortune	13.3%
Esquire	10.8%
Golf Digest	10.3%
The New Yorker	8.8%
Men's Journal	7.4%
Architectural Digest	5.5%
Vanity Fair	5.0%
Robb Report	3.9%



Source: 2015 Ipsos Affluent Survey, USA, \$100K+ HHI





a sampling of our luxury advertisers

AUTOMOTIVE

911 Carrera Cabriolet

Acura

Camaro

Cayman

Chevrolet Impala

Chrysler SRT

Corvette

Ford Edge

Ford Fusion

Hyundai

leep

Lexus

Maserati

Mercedes-Benz

Porsche 911

Nissan

WATCHES & FASHION

Ball Watch

Bertucci

Breitling

Bremont

Bulova

Cartier

Carl F. Bucherer

Chanel

Charles Tyrwhitt

Cuervo y Sobrinos

Graham

Hublot

Jaquet Droz

Louis Vuitton

Maurice LaCroix

Oris

Panerai

Seiko

Tag Heuer

Ulysse Nardin

Van Cleef & Arpels

Westime

CIGAR ACCESSORIES

Andre Garcia

Blazer Lighter

Burn

Casa Magna

Colibri Lighters

Daniel Marshall

Humidipak

Humidordiscount

Liebherr-Hausgeräte

Lighters Direct

Lotus Lighters

Rabbit Air

Ventura Cigar Company

ELECTRONICS/ **APPLIANCES**

Fujifilm

Harman

Illycaffé Espresso

RESORT/TRAVEL

Casa de Campo

Casa Vieja

Dominican Republic Tourism

Kohler

Mexico Tourism Board

Mirage

Nizuc

Palazzo

Pikewood

Seminole Hard Rock Hotel & Casino

The Resort at Paws Up

The Wellesley

Venetian Hotels & Casino

SPIRITS

1800 Tequila

Absolut

Appleton Rum

Ardbeg

Bacardi

Balvenie

Belvedere

Bombay Sapphire

Botran Rum

Bowmore

Bulleit Bourbon

Bushmills

Captain Morgan

Carpano Antica Formula

Cazadores

Chivas Regal

Ciroc Vodka

Crown Royal

Crystal Head Vodka

Dewars

Dobel Tequila

Don Julio

Drambuie

D'Usse

El Tesoro

George Dickel

Glenfiddich

Glenmorangie

Glenlivet

Grand Marnier

Grev Goose

Hendricks's Gin

Hennessy

Jack Daniel's

lameson

Johnnie Walker Blue

Iose Cuervo

Ketel One

Maker's Mark

Michter's American Whisky

Milagro Tequila

Mount Gay Rum

Patrón Tequila Rémy Martin

Ron Diplimatico Rum

Ron Matusalem

Rom Zacapa

Sambuca

Skyy Vodka

Smirnoff Vodka

Stoli

Talisker Tanqueray Gin

The Glenlivet

Three Olives

Tullamore Dew

Ultimat

Wild Turkey

Woodford Reserve

Zafra Rum Zaya Rum





2016 issue dates and deadlines

COVER DATE	SPACE CLOSE	MATERIAL DUE	SUBSCRIBER MAIL DATE	NEWSSTAND ON-SALE DATE
Jan/Feb 2016	Nov. 24, 2015	Nov. 28, 2015	Dec. 22, 2015	Jan. 12, 2016
March/April 2016	Jan. 12, 2016	Jan 15, 2016	Feb. 10, 2016	March 1, 2016
May/June 2016	March 2, 2016	March 4, 2016	April 6, 2016	April 26, 2016
July/August 2016	May 3, 2016	May 6, 2016	June 1, 2016	June 21, 2016
Sept/Oct 2016	July 5, 2016	July 8, 2016	August 3, 2016	August 23, 2016
Nov/Dec 2016	Sept. 6, 2016	Sept. 9, 2016	Oct. 5, 2016	Oct. 25, 2016
Jan/Feb 2017	Nov. 22, 2016	Nov. 28, 2016	Dec. 21, 2016	Jan. 10, 2017



MAGAZINE Publisher's Statement

6 months ended June 30, 2015 Subject to Audit



Field Served: A men's lifestyle magazine devoted to consumers who wish to expand their knowledge of premium cigars. Includes ratings and tasting notes, how-to articles and reviews of cigar friendly hotels and restaurants around the world. Other subjects on the good life include travel to great resorts, sophisticated collectibles, wine and spirits, gambling, fashion, sports and profiles of celebrated personalities.

Published by M. Shanken Communications, Inc.

Frequency: 6 times/year

TOTAL AVERAGE PAID & VERIFIED CIRCULATION 1.

Paid & Verified Circulation: (See Par. 6)	Average for the Statement Period	%	Rate Base	Above (Below)	% Above (Below)
Subscriptions:					
Paid					
Print	172,582	68.8			
Digital Issue	3,078	1.2			
Total Paid Subscriptions	175,660	70.0			
Verified					
Print	55,026	21.9			
Total Verified Subscriptions	55,026	21.9			
Total Paid & Verified Subscriptions	230,686	91.9			
Single Copy Sales					
Print	20,100	8.0			
Digital Issue	150	0.1			
Total Single Copy Sales	20,250	8.1			
Total Paid & Verified Circulation	250,936	100.0	None Claimed		

PRICES

	Suggested	Ave	rage Price (2)
	Retail Prices (1)	Net	Gross (Optional)
Average Single Copy	\$5.95		
Subscription	\$19.95		
Average Subscription Price Annualized			
(3 issue frequency)		\$13.60	
Average Subscription Price per Copy		\$2.27	

(1) For the Statement period (2) Represents subscriptions for the 12 months ended December 31, 2014.

3. PAID & VERIFIED CIRCULATION BY ISSUE OF PRINT AND DIGITAL ISSUE

	Pal	a Subscriptio	ris	verilled St	verified Subscriptions Single Copy Sales			35	i			
											Total	
										Total	Paid &	
						Total				Paid &	Verified	Total
			Total		Total	Paid &			Total	Verified	Circulation	Paid &
		Digital	Paid		Verified	Verified		Digital	Single Copy	Circulation	Digital	Verified
Issue	Print	Issue	Subscriptions	Print	Subscriptions	Subscriptions	Print	Issue	Sales	Print	Issue	Circulation
Jan./Feb.	176,188	3,188	179,376	54,676	54,676	234,052	18,412	134	18,546	249,276	3,322	252,598
Mar./Apr.	170,853	3,072	173,925	55,487	55,487	229,412	18,201	158	18,359	244,541	3,230	247,771
May/June	170,705	2,974	173,679	54,916	54,916	228,595	23,688	159	23,847	249,309	3,133	252,442

4. AVERAGE CIRCULATION BY REGIONAL, METRO & DEMOGRAPHIC EDITIONS

None

5.	TREND	ANAL	YSIS
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	2010	%	2011	%	2012	%	2013	%	2014	%
Subscriptions:										
Paid	148,153	63.0	161,337	66.5	161,788	66.8	173,299	69.4	175,082	69.9
Verified	56,568	24.1	51,864	21.4	54,103	22.4	53,842	21.6	54,218	21.7
Total Paid & Verified Subscriptions	204,721	87.1	213,201	87.9	215,891	89.2	227,141	91.0	229,300	91.6
Single Copy Sales	30,258	12.9	29,457	12.1	26,248	10.8	22,408	9.0	20,970	8.4
Total Paid & Verified Circulation	234,979	100.0	242,658	100.0	242,139	100.0	249,549	100.0	250,270	100.0
Year Over Year Percent of Change		-1.6		3.3		-0.2		3.1		0.3
Avg. Annualized Subscription Price	\$13.76		\$13.11		\$13.22		\$12.99		\$13.75	

6. SUPPLEMENTAL ANALYSIS OF AVERAGE PAID & VERIFIED CIRCULATION

The following averages, as reported below, are included in Par. 1 and annotated here per applicable rules. See Par. 9 for full explanation.

	Print Average for Period	Digital Issue Average for Period	Total	% of Circulation
PAID SUBSCRIPTIONS				
Individual Subscriptions*	87,792	3,078	90,870	36.2
Combination Subscriptions*	1		1	0.0
Award Point*	58,649		58,649	23.4
Partnership:				
Deductible*	25,850		25,850	10.3
Sponsored Sales	290		290	0.1
TOTAL PAID SUBSCRIPTIONS	172,582	3,078	175,660	70.0
VERIFIED SUBSCRIPTIONS				
Public Place (See Par. 6A)	55,026		55,026	21.9
TOTAL VERIFIED SUBSCRIPTIONS	55,026		55,026	21.9
TOTAL PAID & VERIFIED SUBSCRIPTIONS	227,608	3,078	230,686	91.9
SINGLE COPY SALES				
Single Issue Sales	20,100	150	20,250	8.1
TOTAL SINGLE COPY SALES	20,100	150	20,250	8.1
TOTAL PAID & VERIFIED CIRCULATION	247,708	3,228	250,936	100.0
*Included in Average Price calculation				

6A. ADDITIONAL ANALYSIS OF VERIFIED PUBLIC PLACE

The following represents the average public place copies made available during the statement period to the following public areas:

			Personal	Doctor/	Fitness/		Total
	In-room	Transportation	Care	Health Care	Recreational	Public Place	Public Place
Verified Subscription:	Hotel/Lodging	Outlets	Salons	Providers	Facilities	Other	Copies
Public Place	21,196	12,000	6,761	5,235	3,951	5,883	55,026

6B. ADDITIONAL ANALYSIS OF VERIFIED INDIVIDUAL USE

The following represents the average individual use copies made available during the statement period to the following individuals:

None

7. GEOGRAPHIC DATA for the January/February 2015 issue

Total paid & verified circulation of this issue was 0.7% greater than the total average paid & verified circulation.

	PAID SUBSCRIPTIONS		VERIFIED SUBSCRIPTIONS			SING	SINGLE COPY SALES					
State	Print	Digital Issue	Total Paid Subscrip- tions	Print	Total Verified Subscrip- tions	Total Paid & Verified Subscrip- tions	Print	Digital Issue	Total Single Copy Sales	Total Paid & Verified Circulation Print	Total Paid & Verified Circulation Digital Issue	Total Paid & Verified Circulation
Alabama	1,603		1,603	428	428	2,031	157		157	2,188		2,188
Arizona	4,067		4,067	1,730	1,730	5,797	345		345	6,142		6,142
Arkansas	984		984	277	277	1,261	72		72	1,333		1,333
California Colorado	19,074		19,074 3,278	8,755 1,713	8,755 1,713	27,829 4,991	1,396 199		1,396 199	29,225 5,190		29,225 5,190
Connecticut	3,278 2,960		2,960	599	599	3,559	209		209	3,768		3,768
Delaware	541		541	153	153	694	45		45	739		739
District of Columbia	538		538	1,292	1,292	1,830	60		60	1,890		1,890
Florida	13,728		13,728	5,399	5,399	19,127	1,801		1,801	20,928		20,928
Georgia	5,058		5,058	3,386	3,386	8,444	360		360	8,804		8,804
Idaho	518		518	202	202	720	35		35	755		755
Illinois	8,064 3,119		8,064 3,119	2,322 537	2,322 537	10,386 3,656	607		607 187	10,993		10,993
Indiana Iowa	1,339		1,339	326	326	1,665	187 89		89	3,843 1,754		3,843 1,754
Kansas	1,652		1,652	325	325	1,977	87		87	2,064		2,064
Kentucky	1,818		1,818	294	294	2,112	88		88	2,200		2,200
Louisiana	1,689		1,689	538	538	2,227	167		167	2,394		2,394
Maine	494		494	106	106	600	29		29	629		629
Maryland	3,808		3,808	711	711	4,519	836		836	5,355		5,355
Massachusetts	4,516		4,516	1,261	1,261	5,777	327		327	6,104		6,104
Michigan Minnesota	5,087 2,778		5,087 2,778	1,175 973	1,175 973	6,262 3,751	561 153		561 153	6,823 3,904		6,823 3,904
Mississippi	778		778	177	177	955	98		98	1,053		1,053
Missouri	2,967		2,967	690	690	3,657	154		154	3,811		3,811
Montana	389		389	157	157	546	35		35	581		581
Nebraska	896		896	218	218	1,114	58		58	1,172		1,172
Nevada	1,550		1,550	719	719	2,269	369		369	2,638		2,638
New Hampshire	869		869	224	224	1,093	100		100	1,193		1,193
New Jersey New Mexico	7,370 829		7,370 829	1,995 226	1,995 226	9,365 1,055	743 38		743 38	10,108 1,093		10,108 1,093
New York	12,145		12,145	3,587	3,587	15,732	1,361		1,361	17,093		17,093
North Carolina	4,905		4,905	897	897	5,802	430		430	6,232		6,232
North Dakota	304		304	126	126	430	36		36	466		466
Ohio	6,776		6,776	1,183	1,183	7,959	462		462	8,421		8,421
Oklahoma	1,585		1,585	379	379	1,964	74		74	2,038		2,038
Oregon	1,694		1,694	421	421	2,115	114		114	2,229		2,229
Pennsylvania Phode Island	8,212 817		8,212	1,527 120	1,527	9,739 937	678		678	10,417 982		10,417
Rhode Island South Carolina	2,368		817 2,368	362	120 362	2,730	45 157		45 157	2,887		982 2,887
South Dakota	341		341	129	129	470	9		9	479		479
Tennessee	3,002		3,002	487	487	3,489	284		284	3,773		3,773
Texas	12,616		12,616	3,637	3,637	16,253	1,096		1,096	17,349		17,349
Utah	546		546	386	386	932	49		49	981		981
Vermont	245		245	59	59	304	15		15	319		319
Virginia	6,112		6,112	1,826	1,826	7,938	418		418	8,356		8,356
Washington West Virginia	3,464 593		3,464 593	893 155	893 155	4,357 748	284 59		284 59	4,641 807		4,641 807
Wisconsin	2,996		2,996	453	453	3,449	137		137	3,586		3,586
Wyoming	264		264	103	103	367	18		18	385		385
TOTAL 48 CONTERMINOUS STATES	171,346		171,346	53,638	53,638	224,984	15,131		15,131	240,115		240,115
Alaska Hawaii	289 795		289 795	166 490	166 490	455 1,285	24 59		24 59	479 1,344		479 1,344
TOTAL ALASKA & HAWAII U.S. Unclassified	1,084		1,084	656	656	1,740	83		83	1,823		1,823
TOTAL UNITED STATES	172,430		172,430	54,294	54,294	226,724	15,214		15,214	241,938		241,938
Poss. & Other Areas	335		335	382	382	717	68		68	785		785
U.S. & POSS., etc.	172,765		172,765	54,676	54,676	227,441	15,282		15,282	242,723		242,723
Canada	1,764		1,764	•	•	1,764	1,979		1,979	3,743		3,743
International	1,704		1,764			1,704	1,077		1,077	2,428		2,428
Other Unclassified	.,001	3,188	3,188			3,188	.,077	134		_,0	3,322	3,322
Military or Civilian Personnel Overseas	308		308			308	74		74	382		382
GRAND TOTAL	176,188	3,188	179,376	54,676	54,676	234,052	18,412	134	18,546	249,276	3,322	252,598

8. ANALYSIS OF TOTAL NEW AND RENEWAL PAID INDIVIDUAL SUBSCRIPTIONS

Total gross subscriptions (new and renewal) sold in the six month period ended June 30, 2015

A. DURATION		%	C.CHANNELS		%
(a) One to six months (1 to 3 issues)	28	0.0	(a) Ordered by subscriber action via direct mail, direct		
(b) Seven to eleven months (4 to 5 issues)	72	0.1	mail agents, inserts, online, renewals, catalogs, or		
(c) Twelve months (6 issues)	51,101	78.2	other outlets available to the subscribers	65,376	100.0
(d) Thirteen to twenty-four months	13,658	20.9	(b) Ordered by subscribers in response to unsolicited		
(e) Twenty-five months and more	523	0.8	telemarketing and door to door selling	6	0.0
Total Subscriptions Sold in Period	65,382	100.0	(c) Ordered by subscribers in response to fund-raising programs of schools, churches, and other similar organizations	None	
B. USE OF PREMIUMS			(d) Subscriptions as part of membership in an organiza-		
(a) Ordered without premium	61,857	94.6	tion	None	
(b) Ordered with material reprinted from branded editorial material. See Par. 9	634	1.0	Total Subscriptions Sold in Period	65,382	100.0
(c) Ordered with other premiums, See Par. 9	2,891	4.4			
(c) Ordered with other premiums, occ r al. 5	2,001				
Total Subscriptions Sold in Period	65,382	100.0			

9. EXPLANATORY

- (a) Suggested Retail Prices: Subscriptions: U.S., 2 yrs. \$35.95; 3 yrs. \$48.95. Canada, (f) Partnership Subscription Sales (Deductible): The average of 25,850 copies per is 1 yr. \$38.00. International, 1 yr. \$56.00.
- (b) Average nonanalyzed nonpaid circulation for the 6 month period: 5,356 copies per issue.
- (c) Post expiration copies: Average number of copies served on subscriptions not more than three months after expiration was 14,351 or 8.2% of average paid subscription circulation.
- (d) DESCRIPTION OF DIGITAL The Digital Issue is identical to the print product in format and advertising content.
- (e) Award Point Subscription Sales: The average of 58,649 copies per issue, shown in Par. 6 and included in Par. 1, represents copies served to subscribers in exchange for the redemption of Airline Frequent Flyer Miles and Reward Points. These subscriptions were sold at 1 year for \$19.95 in exchange for the redemption of 2,500 points at the rate of $2\mathfrak{c}$ per mile.
- (f) Partnership Subscription Sales (Deductible): The average of 25,850 copies per issue, shown in Par. 6 and included in Par. 1, represents copies sold in a partnership relationship wherein this publication was bundled with the purchase of a product or services. Purchasers were advised that \$10.00 of the sales price was allocated for a 1 year subscription to this publication.
- (g) Sponsored Subscription Sales: The average of 290 copies per issue, shown in Par. 6 and included in Par. 1, represents copies purchased by various business concerns in quantities of 11 or more.
- (h) Use of Premiums: A CIGAR AFICIONADO golf tool, pocket guide, Cuba guide, golf guide, a digital version of the premier issue, and ABCs of Whisky Guide, with no advertised or stated value, were offered through direct request and sent upon receipt of paid gift subscriptions at 1 yr. \$19.95.

10. VARIANCE

Latest released Audit Report for 12 months ended June 30, 2014; Variation from Publisher's Statements

Audit Period Ended	Rate Base (Paid & Verified)	Audit Report (Paid & Verified)	Publisher's Statements (Paid & Verified)	Difference (Paid & Verified)	Percentage of Difference (Paid & Verified)
06-30-14	None Claimed	244,074	246,773	-2,699	-1.1
06-30-13	None Claimed	246,336	249,455	-3,119	-1.3
06-30-12	None Claimed	236,011	238,117	-2,106	-0.9
06-30-11	None Claimed	232,093	240,809	-8,716	-3.6
06-30-10	None Claimed	232,662	238,121	-5,459	-2.3

We certify that to the best of our knowledge all data set forth in this Publisher's Statement are true and report circulation in accordance with Alliance for Audited Media' Bylaws and Rules.

Parent Company: M. Shanken Communications, Inc.

CIGAR AFICIONADO, published by M. Shanken Communications, Inc. • Worldwide Plaza • New York, NY 10019

LAURA ZANDI MARVIN R. SHANKEN

Senior Vice President, Circulation Publisher

P: 212.684.4224 • URL: www.cigaraficionado.com Established: 1992 AAM Member since: 1996

	Analyzed Issue Date	
04-0196-5	Analyzed Issue Text (for double month issue date)	01-02/01/15
	Average Single Copy Price	5.95
	Association Subscription Price	
	U.S. Subscription Price	19.95
	Canadian Subscription Price	38.00
	International Subscription Price	56.00





production specifications

PRINTING

Web Offset (SWOP)

Binding: Perfect Bound

Publication Trim Size: 9.75" x 11.875"

DIGITAL FILE SPECIFICATIONS PDF/X-1a

- PDF/X1a file (Only one ad per file)
- Images must be CMYK or Grayscale TIFF or EPS prepared for the SWOP3 color environment
- Total Area Coverage for CMYK color builds should not exceed 300%

DELIVERY OF AD MATERIAL

Digital files uploaded to our ad portal http://mshanken.SendMyAd.com (uploading tutorial available on site)

Advertising material will be retained for one year, unless return is specifically requested. M. Shanken Communications is not responsible for keeping material beyond one year.

FOR FURTHER INFORMATION

Go to mshanken.com, or contact:

Christina Chiaffitella cchiaffitella@mshanken.com

TEL: 212-684-4224 x321

ADVERTISING SIZE SPECIFICATIONS						
	WIDTH	DEPTH				
Publication Trim Size	9.75"	11.875"				
Full Page Safety	9.5"	11.625"				
Full Page Bleed	10"	12.125"				
Full Page Non-Bleed	8.125"	10.5"				
Spread Trim Size	19.5"	11.875"				
Spread Safety	19.25"	11.625"				
Spread Bleed	19.75"	12.125"				
Spread Non-Bleed	16.25"	10.5"				
2/3 Page Vertical Bleed	7"	12.125"				
2/3 Page Vertical Non-Bleed	6"	10.5"				
1/2 Page Spread Bleed	19.75"	6"				
1/2 Page Vertical Bleed	4.875"	12.125"				
1/2 Vertical Non-Bleed	4"	10.5"				
1/2 Page Horizontal Bleed	10"	6"				
1/2 Page Horizontal Non-Bleed	8.125"	5"				
1/3 Page Vertical Non-Bleed	3.625"	10.5"				
1/3 Page Vertical Bleed	3.75"	12.125"				