MAGGIE SHI

National Bureau of Economic Research 1050 Massachusetts Avenue Cambridge, MA 02138

m.shi@columbia.edu www.maggie-shi.com Last updated: November 2022

EMPLOYMENT

National Bureau of Economic Research Postdoctoral Fellow in Aging and Health Research		2022 - 2023
	rsity of Chicago Harris School of Public Policy sistant Professor	2023 -
EDU	CATION	
PhD	Columbia University Economics	2016 - 2022
BA	Rice University, <i>magna cum laude</i> Mathematical Economic Analysis and Statistics	2012 - 2016

PUBLICATIONS

Regulated Revenues and Hospital Behavior: Evidence from a Medicare Overhaul

with <u>Tal Gross</u>, <u>Adam Sacarny</u>, and <u>David Silver</u>

Forthcoming, Review of Economics and Statistics

Abstract: We study a 2008 policy reform in which Medicare revised its hospital payment system to better reflect patients' severity of illness. We construct a simulated instrument that predicts a hospital's policy-induced change in reimbursement using pre-reform patients and post-reform rules. The reform led to large persistent changes in Medicare payment rates across hospitals. Hospitals that faced larger gains in Medicare reimbursement increased the volume of Medicare patients they treated. The estimates imply a volume elasticity of 1.2. To accommodate greater volume, hospitals increased nurse employment, but also lowered length of stay, with ambiguous effects on quality.

WORKING PAPERS

Monitoring for Waste: Evidence from Medicare Audits

Revise and resubmit, Quarterly Journal of Economics

Abstract: This paper examines the extent to which public programs should monitor for wasteful expenditure. I study a large Medicare program that monitored for unnecessary healthcare spending, and consider its effect on government savings, provider compliance costs, and patient health. Every dollar Medicare spent on monitoring generated \$24–29 in government savings. The majority of savings stem from the deterrence of future care, rather than reclaimed payments from prior care. The health of the marginal patient denied care is not harmed, indicating that monitoring primarily deters unnecessary care. Instead, the main tradeoff to monitoring is the compliance cost it imposes on providers – for every \$1,000 in Medicare savings, providers incur \$178–218 in higher administrative costs. However, I provide evidence that these costs are driven by the investments providers make to improve compliance, like adopting technology to assess the cost-effectiveness of care, rather than the hassle costs of the monitoring process.

Free to Spend? The Effect of Decentralization on Local Governments

with Andrea Tulli

Abstract: We consider how decentralization of fiscal autonomy to local governments affects their budgetary decisions. We study an Italian reform which expanded municipal discretion and responsibility over property taxation, using novel data on what the national government would have done in a more centralized system. Municipalities on average picked higher tax rates than the national government would have. Municipalities respond to additional responsibility by raising more revenue and spending more on public services. Local conditions shape these municipal responses: those with greater political competition or worse economic conditions spend more on public services, but less on administration and public official remuneration.

WORKS IN PROGRESS

Detection, Deterrence, and Adaptation in the Certification of Medical Necessity

with Ashvin Gandhi

Research Question: How do healthcare providers respond to policies that monitor for medical necessity, and how does adaptation mitigate the effectiveness of these policies over time?

The Effect of Deregulation on the Cost, Availability, and Quality of Healthcare

with Yunan Ji and Parker Rogers

Research Question: How does supply-side deregulation affect the market for healthcare inputs, and how do these effects ripple through the healthcare supply chain?

Dependent Coverage and Parental "Job Lock": Evidence from the Affordable Care Act

with <u>Hannah Bae</u> and <u>Katherine Meckel</u>

Research Question: How does extending health insurance coverage to young adults affect their parents' labor supply?

AWARDS

Outstanding Doctoral Dissertation Award honorable mention National Tax Association	2022
Padma Desai Award department dissertation award Columbia University	2022
Harriss Prize department second year paper award, runner up Columbia University	2018
Peter Mieszkowski Prize for Honors Program Research Rice University	2016
GRANTS	
R36 Dissertation Fellowship Health Services Research Dissertation Program Agency for Health Research and Quality	2020 - 2022
TEACHING EXPERIENCE	
The American Economy - TA F2018	, F2019, F2020
Intermediate Microeconomics - TA	S2019, S2020
Principles of Economics - TA	F2017, S2018
INVITED PRESENTATIONS (*scheduled)	
ASSA*, UChicago Booth*, USC Schaeffer Center*, Harvard/MIT/BU Health Economics Seminar*	2023
Mathematica, Congressional Budget Office, University at Buffalo, CU Denver, Wisconsin School of Business, Georgia Tech, Brookings Institution, UMass Amherst, Treasury OTA, WashU Olin, UChicago Harris, FTC, Boston University, Federal Reserve Bank of Dallas, University of Missouri, Binghamton University, Northwestern Kellogg, Stanford Health Policy, APPAM, Federal Reserve Bank of Chicago, UChicago BFI Health Econ Conference, ASHEcon, Policy Impacts Conference	
ASSA, EEA, APPAM Student Research Series, Columbia HPM, ASHEcon, WEAI Graduate Student Workshop, EHEC, Congressional Budget Office, SHESG, SEA, NTA, Rice University	2021
YES, NTA	2020

ASHEcon, SOLE 2019

CITIZENSHIP

USA