

# PolyFintech 100 API Hackathon 2020

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Blockchain Category



TRIBE ACCELERATOR



Singapore  
Blockchain  
Association

# Decentralized Finance (DeFi)

- DeFi or Decentralized Finance gives control to the user over their financial assets using blockchain technology
- It can refer to digital assets, protocols, smart contracts, and dApps (decentralized applications)
- There are applications in asset tokenization, stablecoins, decentralized exchanges, alternative savings, lending and payments, and more

# Decentralized Finance (DeFi)

- DeFi is also an open financial ecosystem, one can build financial tools and services on top of this ecosystem; combining, modifying and integrating current applications



# DeFi and Students

- The rise of DeFi presents an interesting opportunity in financial services for millennials and students
- Students usually face a challenge when it comes managing their finances, either their pocket money or from doing part time work
- Financial products for students need to focus on their journeys

# Problem Statement

- Create a DeFi application that leverages on existing DeFi tools that addresses the financial needs of students
- These applications can be on (but are not limited to):
  - Savings
  - Wealth management
  - Short term borrowing or financing