

EgonZehnder

# Company Briefing

SGHI<sup>TM</sup>

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# Company Background

## Company Overview

SGH designs and develops high-performance, high-availability, enterprise solutions that help customers solve for the future. Across the computing, memory, and LED lines of business, SGH focuses on serving customers by providing deep technical knowledge and expertise, custom design engineering, build-to-order flexibility, and a commitment to best-in-class quality.

## Business Lines

Since inception over 30 years ago, SGH has grown into a diversified group of business lines focused on the design, manufacture, and service of enterprise solutions serving our valued customers.

### Penguin Solutions and Stratus

Our IPS group offers specialized high-performance, high-availability/fault-tolerant computing platforms and services for AI and IoT applications that span the continuum of edge, core, and cloud.

### Smart Modular Technologies

Our Memory Solutions group delivers high-performance custom memory and storage solutions through the design, development, and advanced packaging of leading-edge products.

### Cree LED

Our LED Solutions group provides application optimized LED chips and components for high-power and mid-power general lighting, video screens, and specialty lighting applications leading the industry in performance and reliability.

SGH  
NASDAQ

~3700  
Employee  
count

\$1.8B  
FY 2022  
Revenue

\$3.62  
FY 2022  
Non-GAAP  
EPS

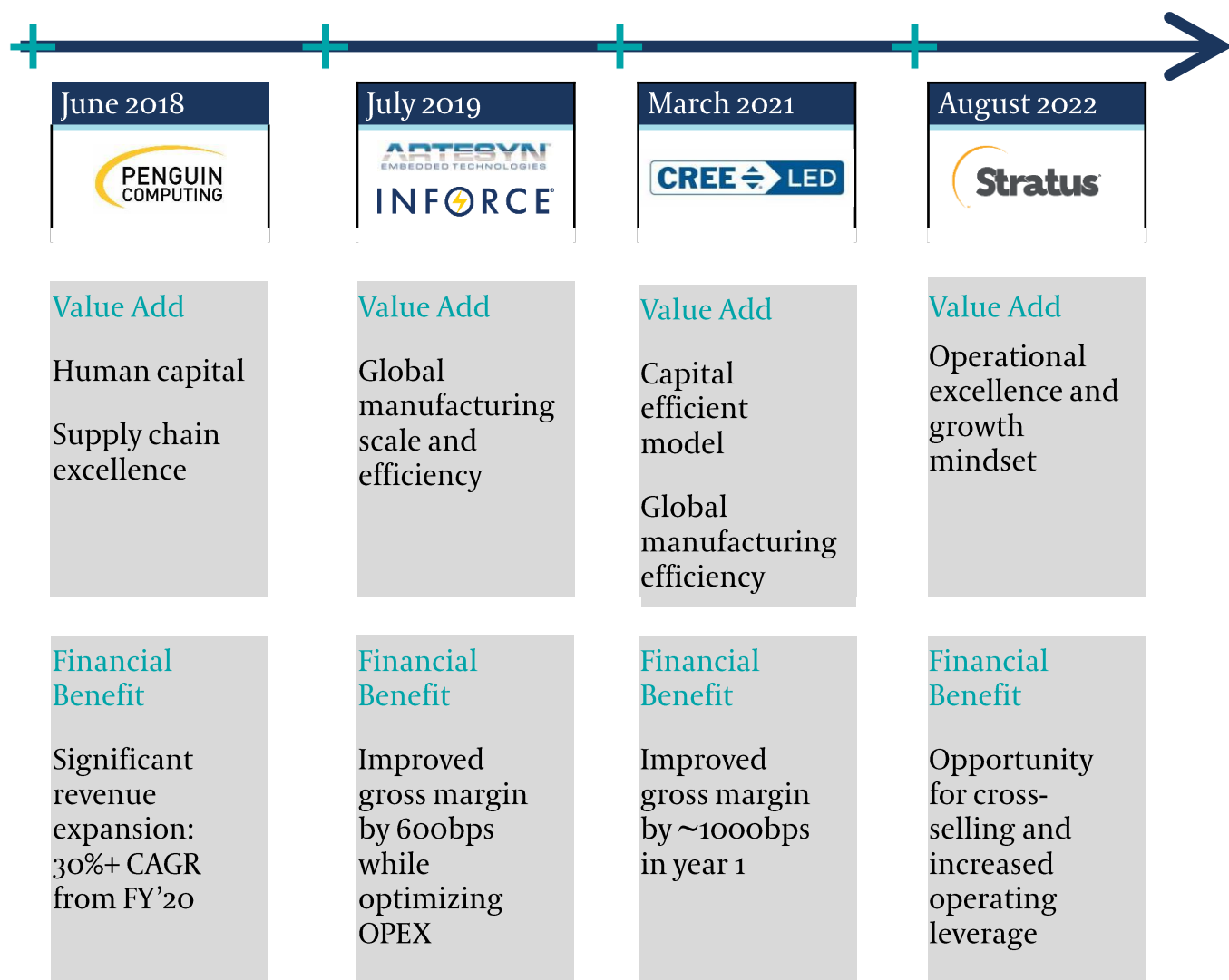
2,131  
Patents &  
Applications

# Company Background

## Customers

SGH's principal end customers include global OEMs that compete in the computing, networking, communications, storage, aerospace, defense, mobile and industrial markets. Overall, they serve more than 250 end customers such as Cisco Systems, Inc., or Cisco, Samsung Electronics Co., Ltd., or Samsung, Hewlett Packard Enterprise, or HPE, Dell Technologies, or Dell, and LG Electronics, or LG.

## Acquisitions

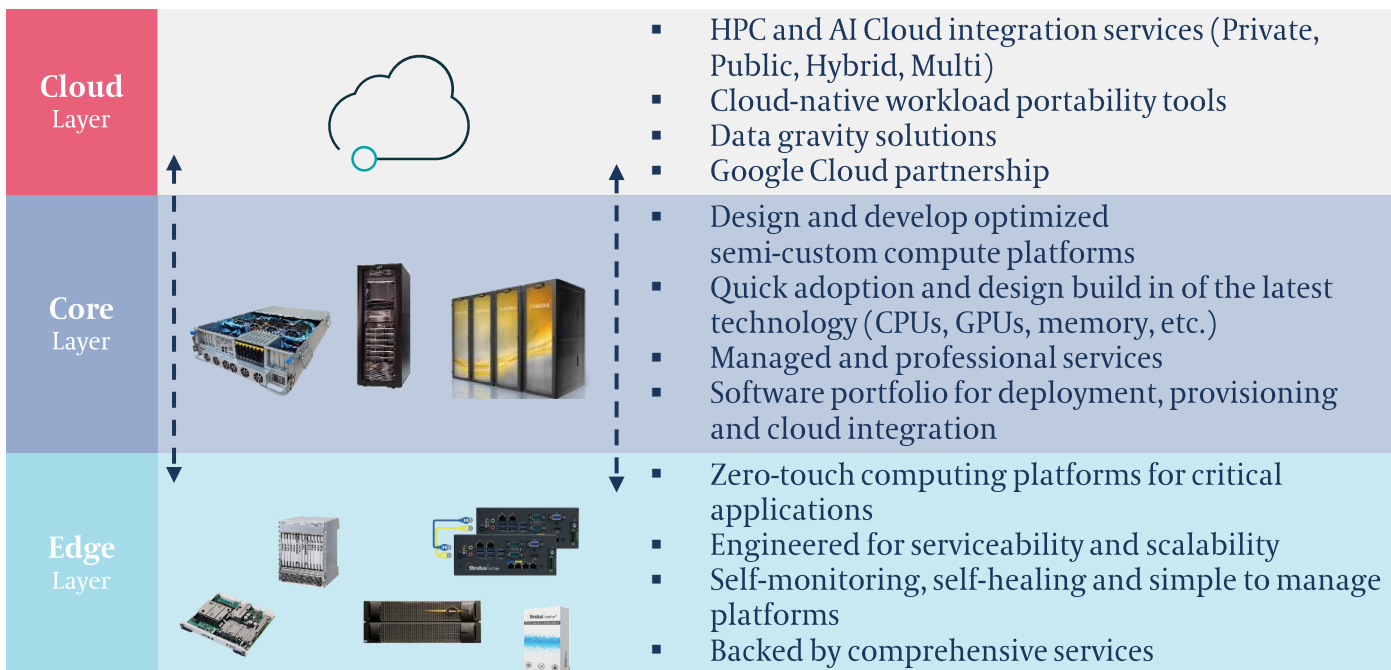


# Intelligent Platform Solutions (IPS)

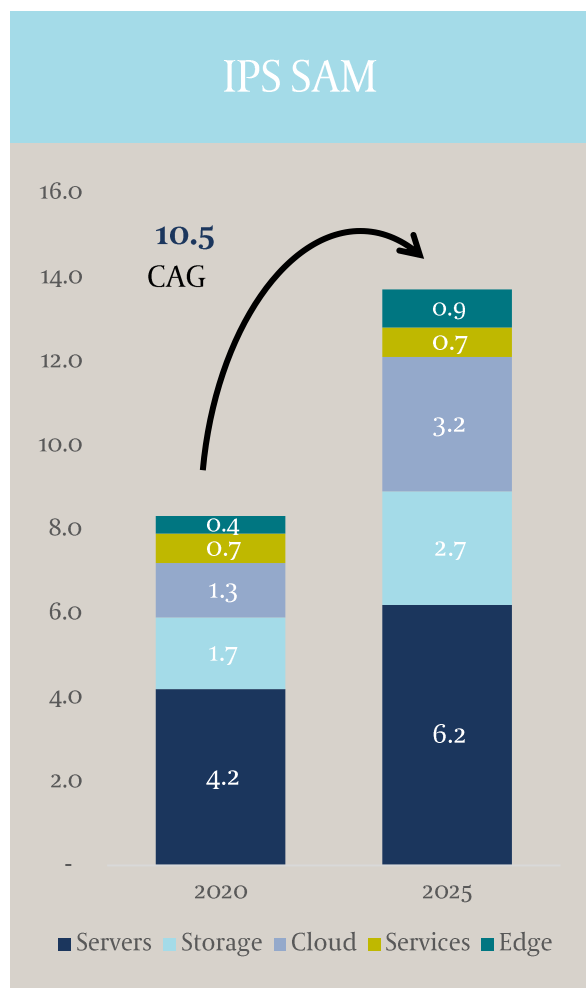
High-performance, high-availability/fault-tolerant integrated computing platforms and services for artificial intelligence (AI), machine learning (ML), and the internet of things (IoT) that span the continuum of edge, core, and cloud.

IPS: Delivering Value Across Edge, Core, and Cloud

- Trusted allies in digital transformation solutions and services:
- Deep technical knowledge and expertise
- Flexible design engineering
- Customer-centric engagement model
- Simple protected and autonomous fault tolerant systems
- High-availability and performance
- Comprehensive services and support



# IPS Target Markets



# Board Members



**Penelope Herscher**

Chair of the Board

Penelope Herscher joined our board of directors in September 2021. Ms. Herscher has extensive experience in the technology sector as a member of public company boards, an executive, and an entrepreneur. Ms. Herscher is currently chair of the board of directors at Lumentum Holdings, Inc., Faurecia SA., and several private companies. Ms. Herscher previously served as a member of the board of directors of Verint Systems, Inc. from 2017 to 2021, PROS Holdings, Inc. from 2018 to 2021, and Rambus, Inc. from 2006 to 2018.



**Randy Furr**

Director

Randy Furr has served as a director since September 2017. Mr. Furr joined Bloom Energy in April 2015 and served as Executive Vice President and Chief Financial Officer until his retirement on March 31, 2020. Prior to Bloom Energy, he served as Corporate Executive Vice President and Chief Financial Officer of Spansion Inc. from June 2009 to March 2015 when Spansion was acquired by Cypress Semiconductor Corporation. Mr. Furr has over 35 years of experience in the technology sector and is an experienced financial and operations executive. Mr. Furr also held senior executive positions as Executive Vice President and Chief Financial Officer at Magellan Navigation, Inc. from August 2008 to June 2009, and as Chief Operating Officer and Chief Financial Officer at Aliph, a consumer Bluetooth telephony device company, from April 2008 to August 2008. Prior to that, Mr. Furr was at Adobe Systems, Inc., where he served as Senior Vice President, Business Process Improvement from May 2007 to January 2008, as Senior Vice President and Interim Chief Information Officer from November 2006 to May 2007, and as Executive Vice President and Chief Financial Officer from May 2006 to November 2006. Before joining Adobe Systems, Inc., Mr. Furr spent 13 years at Sanmina Corporation, an electronics manufacturing services provider, where he served as President and Chief Operating Officer from 1996 to 2005 and as Executive Vice President and Chief Financial Officer from 1992 to 1996. Mr. Furr served as a director of Sanmina Corporation from 1998 until 2005. Mr. Furr holds a Bachelor of Business Administration degree from the University of Oklahoma and is a Certified Public Accountant..

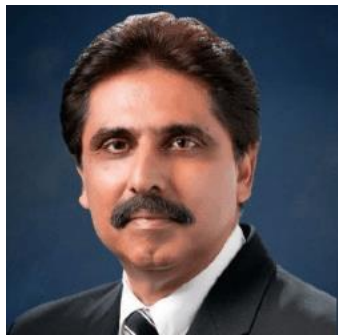


# Board Members



**Bryan Ingram**  
Director

Bryan Ingram, has served as a director since October 2018. Mr. Ingram retired from Broadcom effective March 20, 2020. Mr. Ingram served as Senior Vice President and General Manager of Broadcom's Wireless Semiconductor Division (WSD) from November 2015 until November 3, 2019 and from 2007 to March 2013. As Senior Vice President and General Manager, Mr. Ingram oversaw at WSD the development, production, and marketing of RF components used in handsets and other communications devices. Mr. Ingram served as Chief Operating Officer of Avago Technologies from April 2013 until October 2015. In this role, he led the legacy Avago business units and operations. From 2005 to 2007, Mr. Ingram was Vice President of WSD. Prior to the founding of Avago from the Agilent Semiconductor Products Group (SPG) in 2005, Mr. Ingram was Vice President and General Manager of the SPG Wireless Semiconductor Division. From 1986 to 1999, Mr. Ingram held various management positions at Hewlett Packard and Westinghouse. Mr. Ingram holds a Bachelor of Science in Electrical Engineering from the University of Illinois and a Master of Science in Electrical Engineering from Johns Hopkins University.

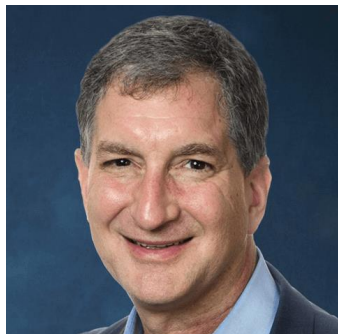


**Sandeep Nayyar**  
Director

Sandeep Nayyar has served as a director since September 2014 and as our Director since December 2020. Mr. Nayyar has been the Vice President and Chief Financial Officer of Power Integrations, Inc., a supplier of high performance electronic components, from 2010 to the present. Prior to that, from 2001 to 2009, Mr. Nayyar served as the Vice President of Finance for Applied Biosystems, Inc., a developer and manufacturer of life sciences products. From 1990 to 2001, Mr. Nayyar served in various senior finance roles including Vice President Finance at Quantum Corporation, a computer storage company. Mr. Nayyar was with Ernst & Young LLP, a public accounting firm, from 1986 to 1990 including service as an Audit Manager. Mr. Nayyar is a Certified Public Accountant in the State of California and a Chartered Accountant in India and has a Bachelor of Commerce from the University of Delhi, India.



# Board Members



## **Mark Papermaster**

Director

Mark Papermaster has served as a director at SGH since August 2022. He brings more than 35 years of engineering and technology industry experience to the Board. Mark currently serves as Chief Technology Officer and Executive Vice President, Technology and Engineering, at Advanced Micro Devices, Inc. (“AMD”), where he is responsible for technical direction and product development, including microprocessor design, I/O and memory, system-on-chip (SOC) methodology, and advanced research.

Prior to joining AMD in October 2011, Mark previously served as the leader of the Silicon Engineering Group at Cisco Systems, Inc.; Senior Vice President of Devices Hardware Engineering for iPod and iPhone at Apple, Inc.; and in multiple roles in technology and server development at IBM Corp.

Mark holds a B.S. and M.S. in Electrical Engineering from the University of Texas at Austin and the University of Vermont, respectively. He is a long-term member of the University of Texas Cockrell School of Engineering Advisory Board, the Juvenile Diabetes Research Foundation, the CTO Forum Advisory Board, IEEE Industry Advisory Board and Global Semiconductor Alliance Board of Directors.



## **Mary G. Puma**

Director

Mary G. Puma has served as a director at SGH since July 2023. Mary brings over 25 years of experience and expertise in the semiconductor industry to the Board. She previously served as president and chief executive officer of Axcelis Technologies, Inc. (“Axcelis”), a publicly held company engaged in the supply of capital equipment for the semiconductor chip manufacturing industry, from 2002 to 2023. Prior to becoming CEO of Axcelis in January 2002, Mary served as president and COO from July 2000. In 1998, she was named general manager and vice president of the company’s predecessor, the Implant Systems Division of Eaton Corporation (“Eaton”), a global diversified industrial manufacturer, after having joined in 1996 as general manager of Eaton’s Commercial Controls Division. Prior to Eaton, Puma spent 15 years in various marketing and general management positions at General Electric.

Mary has served as executive chairperson of the board of Axcelis since May 2023, and previously served as chairperson of the board from 2005 to 2015. She is also a director of Nordson Corporation, and since December of 2022, she has been chairperson of the board of SEMI, a global industry association serving the manufacturing supply chain for the micro- and nano-electronics industries.

Puma holds a Bachelor of Arts degree in Economics from Tufts University and a Master of Science degree from the MIT Sloan School of Management.

# Board Members



## **Maximiliane Straub**

Director

Maximiliane Straub has served as a director of SMART Global Holdings since April 2019. Ms. Straub has served with the Robert Bosch companies for over 26 years and currently serves as President Global Business Services Bosch, a position she has held since January 1, 2020. Ms. Straub also serves as the Chief Financial Officer and Executive Vice President of Finance, Controlling and Administration of Bosch North LLC, a position she has held since June 2010. Prior to joining the Robert Bosch companies, Ms. Straub held several financial positions within the semiconductor division of Siemens and Siemens/Matsushita. Ms. Straub serves on the Board of Directors of Inforum, a professional organization focused on creating strategic connections to help advance professional women. In 2010, 2015 and 2020, Ms. Straub was recognized by Automotive News as one of the “Top 100 Women in the Auto Industry.” She is a guest lecturer for the University of Michigan Ross School of Business program, “Ascending to the C-Suite: From Theory to Practice.” Ms. Straub served on the Boards of Directors of MTS Systems Corporation and Horizon Global Corporation and AQuantia. Ms. Straub’s educational degrees include Industriekauffrau IHK and an advanced business administration degree with thesis, Diplom-Betriebswirt from the University of Munich.

# About Egon Zehnder

Egon Zehnder is the world's preeminent leadership consulting firm, sharing one goal: to help people and organizations transform. We know what great leaders can do and are passionate about delivering the best solutions for our clients. As One Firm, our more than 500 Consultants in 68 offices and 40 countries combine our individual strengths to form one powerful collaborative team. We partner closely with public and private corporations, family-owned enterprises, and non-profit and government agencies to provide a comprehensive range of integrated services: Board advisory, CEO search and succession, executive search, executive assessment, leadership development and organizational transformation.

Our leadership solutions cover individual, team and organizational effectiveness, development and cultural transformation. We work with world-class partners including Mobius Executive Leadership, a transformational leadership development firm. In addition, we have partnered with Paradox Strategies, co-founded by Harvard University Professor Linda Hill, to develop the Innovation Quotient (IQ), a proprietary culture diagnostic.

Our goal is that the work we do contributes to successful careers, stronger companies – and a better world.

For more information, visit [www.egonzehnder.com](http://www.egonzehnder.com) and follow us on [LinkedIn](#) and [Twitter](#).



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