

FLOOD INSURANCE COVERAGE SUBJECT TO CHANGE

FIRSTIMER
Loan #: 9920070344

Borrower(s): **ALICE FIRSTIMER**

Property Address: **123 MAIN ST, PLYMOUTH MEETING, PA 19462**

You understand and agree that if at any time before the closing of your loan or during the term of your loan it is determined that the above property is located in a Special Flood Hazard Area:

- **You must purchase and maintain flood insurance for the term of the loan;**
- **We may require flood insurance premiums to be escrowed under certain circumstances; and**
- **If you fail to purchase and maintain such insurance, we are required to purchase flood insurance for you at your expense.**

We may assign, sell, or transfer the servicing of your mortgage loan. Your new lender/servicer may require more flood insurance coverage than the minimum amount that has been identified in your Notice of Special Flood Hazards (NSFH). The new lender/servicer may require coverage in an amount greater than the minimum, and has the right to require flood coverage at least equal to 100% of the insurable value (also known as replacement cost value) of the building(s) used as collateral to secure the loan or the maximum available under the National Flood Insurance Program (NFIP) for the particular type of building. You should review your exposure to flood damage with your insurance provider, as you may wish to increase your coverage above the minimum amount required at the time of closing your loan versus what subsequently the new lender/servicer may require.

Borrower(s) understand and agree to these terms on the **9TH** day of **JULY, 2020**.

 7/10/2020
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- BORROWER - ALICE FIRSTIMER - DATE -

