



ALICE FIRSTIMER
123 MAIN ST
PLYMOUTH MEETING, PA 19462

JULY 9, 2020
FIRSTIMER
Loan #: 9920070344

Credit Inquiry Explanation Letter

We are committed to making the loan process as seamless and easy as possible. It is important that we have an accurate representation of your financial obligations so we can determine if you qualify for this loan. Each time someone requests your credit report, an inquiry is noted. The most common reason this occurs is in connection with an application for credit such as a mortgage loan, auto loan, credit card, etc.

During the loan application process, we continually monitor your credit activity and may pull a new credit report prior to closing. Any additional debts or obligations, disclosed or undisclosed, may impact your loan approval. You must qualify with any new accounts opened.

The creditor(s) listed below have pulled your credit within the past 120 days:

You must disclose if any new accounts were opened. Please select one of the boxes below:

☒ I have **NOT** opened up new debt

(New debt is considered anything not currently listed in the liabilities section of your Uniform Residential Loan Application.)

☐ I have opened up new debt

(Select this option if you have opened up new debt with any of the creditors listed above and include the details in the box below. In addition, if you have opened any new debt, please send in a loan document or billing statements indicating the balance owed and the new monthly payment.)

Creditor's Name(s)	Account #(s)	Balance(s) Owed	Monthly Payment(s)

By signing this Explanation Letter, you certify the liabilities section on your loan application and additional information regarding your inquiries as accurate and complete. Also, you agree to inform us of any new debt incurred up to and including the day of closing. Knowingly withholding or providing inaccurate debt information regarding a credit application to a financial institution will put your application at risk and could be reported to the appropriate government agencies. In addition, civil liability or criminal penalties may result.

 ALICE FIRSTIMER 7/10/2020

- BORROWER - ALICE FIRSTIMER - DATE -

