

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31st March 2020 and the Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020 attached herewith, of **VIKAS GUPTA H.NO.255, SATWARI NAI BASTI, JAMMU, JAMMU AND KASHMIR, 180003 AFXPG6976K.**

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at **Jammu**, and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.

(C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2020 and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
Place	Jammu	Name
Date	12/01/2021	Membership Number
		FRN (Firm Registration Number)
		Address

Pankaj Kumar Gupta

520556

014788C

KRAPS & CO 1st Floor Hotel City Look,
Upper Gumbaz Bazar Near Peer Baba, Jam
mu, JAMMU AND KASHMIR, 180001



UDIN:- 21520556AAAAZ7325

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	VIKAS GUPTA			
2	Address	H.NO.255, SATWARI NAI BASTI, JAMMU, JAMMU AND KASHMIR, 180003			
3	Permanent Account Number (PAN)	AFXP6976K			
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	No			
	Sl No.	Type	Registration Number		
5	Status	Individual			
6	Previous year from	01/04/2019 to 31/03/2020			
7	Assessment Year	2020-21			
8	Indicate the relevant clause of section 44AB under which the audit has been conducted				
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted			
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits			
8 a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB	No			
	Section under which option exercised				
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?				
	Name				Profit Sharing Ratio (%)
	Nil				
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.				
	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio
	Remarks				
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).				
	Sector	Sub Sector			Code
	WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c			09027
10 b	If there is any change in the nature of business or profession, the particulars of such change				
	Business	Sector	SubSector		Code
	Nil				
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed				
	Yes				
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above				
	Books maintained	Address Line 1	Address Line 2	City or Town or District	State PinCode
	Cash book, Ledger, Journal	Nehru Market	Warehouse	Jammu	JAMMU AND KASHMIR 180001
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above				
	Books Examined				
	Same as 11(b)				
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).				
	Section				Amount
	Nil				
13 a	Method of accounting employed in the previous year. Mercantile system				

If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.												
Particulars					Increase in profit(Rs.)		Decrease in profit(Rs.)					
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). No											
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.											
ICDS					Increase in profit(Rs.)		Decrease in profit(Rs.)		Net effect(Rs.)			
Total												
13 f	Disclosure as per ICDS.											
ICDS					Disclosure							
ICDS I - Accounting Policies					The accounts are prepared on mercantile basis of accountancy under historical cost convention in accordance with the accounting standards issued by the ICAI							
ICDS II - Valuation of Inventories					Inventories are valued at cost or net realisable value whichever is lower as valued and calculated by the mgt							
ICDS V - Tangible Fixed Assets					Fixed assets are stated at historical cost less accumulated dep							
14 a	Method of valuation of closing stock employed in the previous year.							At Cost				
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: No											
Particulars					Increase in profit(Rs.)		Decrease in profit(Rs.)					
15	Give the following particulars of the capital asset converted into stock-in-trade											
(a) Description of capital asset					(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade					
Nil												
16	Amounts not credited to the profit and loss account, being:-											
16 a	The items falling within the scope of section 28							Amount				
Description												
Nil												
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned							Amount				
Description												
16 c	Escalation claims accepted during the previous year							Amount				
Description												
Nil												
16 d	Any other item of income							Amount				
Description												
Nil												
16 e	Capital receipt, if any							Amount				
Description												
Nil												
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:											
Details of property		Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable				
18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-												
Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent- age)	Open- ing WDV (A)	Adjust- ment to WDV u/s 115BA	Adjust- ment written down value	Additions					Deduct- ions(C)	Depreciat- ion Allowable (D)	Written Down Value at the end of the year (A+B- C-D)
					Purch- ase Value (1)	MOD- VAT (2)	Change in Rate of Ex- change (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
Plant & Machinery @ 40%	40%	251	0	251						0	100	151
Furnitures & Fittings @ 10%	10%	80599	0	80599						0	8060	72539



* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page

19	Amounts admissible under sections :
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S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
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20	a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]
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[illegible]

	Description
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):

20	b	Details of contribution received from employees for various funds as referred to in section 36(1)(a)(i)				
		Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities

NI

	Nil
21 a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure	Amount in Rs.
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Particulars

Particulars	Amount in Rs.
Personal expenditure	

Particulars					
1. Balance b/d					
2. To Cash					
3. By Cash					
4. Balance c/d					
Total					

Particulars	Amount in Rs.
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Amount in Rs.

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by the Government	Amount in Rs.
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Particulars	
Expenditure incurred at clubs being entrance fees and subscriptions	

Particulars	Amount in Rs
Expenditure incurred at clubs being entrance fees and subscriptions	

Particulars	
Expenditure incurred at clubs being cost for club services and facilities used.	

Expenditure incurred at clubs being cost for club services and facilities used.	Amount in Rs.
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Particulars	
Expenditure by way of penalty or fine for violation of any law for the time being force	A

	Expenditure by way of penalty or fine for violation of any law for the time being in force	Amount in Rs.
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Particulars	
Expenditure by way of any other penalty or fine not covered above	

	Particulars	Amount in Rs.
	Expenditure by way of any other penalty or fine not covered above	

Particulars	
Expenditure incurred for any purpose which is an offence or which is prohibited by law	An

Particulars	Amount in Rs.
Expenditure incurred for any purpose which is an offence or which is prohibited by law	

Particulars	
(b) Amounts inadmissible under section 40(a):-	

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted.

[illegible]

	payment	payment	payment	available	Disallowed
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)					
No.	Nature of Name of PAN of Address	City or Town or Pincode	Amount of tax		

(B) Details of payment on which tax has been deducted before the expiry of time prescribed under section 200(1)										
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:		Name of the PAN

(A) Details of payment on which tax is not deducted:							
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District Pincode

payment	available				
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.					
Amount of PAN of Address	Address	City or Pincode	Amount	Amount out	(V)

[illegible]

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)										
(v) wealth tax under sub-clause (iia)										
(vi) royalty, license fee, service fee etc. under sub-clause (iib).										
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).										
Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)										
(ix) tax paid by employer for perquisites under sub-clause (v)										
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;										
Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):										
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:					No					
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account					
31/03/2020	Cash payment	1	Not possible to verify as assessee not in possession of necessary data							
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)					No					
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account					
31/03/2020	Not possible to verify as assessee not in possession of necessary data	1	Cash payment							
(e) Provision for payment of gratuity not allowable under section 40A(7)					0					
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)					0					
(g) Particulars of any liability of a contingent nature										
Nature Of Liability	Amount in Rs.									
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income										
Nature Of Liability	Amount in Rs.									
(i) Amount inadmissible under the proviso to section 36(1)(iii)					0					
22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006					0					
23 Particulars of any payment made to persons specified under section 40A(2)(b).										
Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)						
24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.										
Section	Description	Amount								
Nil										
25 Any amount of profit chargeable to tax under section 41 and computation thereof.										
Name of Person	Amount of income	Section	Description of transaction	Computation if any						
Nil										

(i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-												
26	(i)A(a)	Paid during the previous year			Nature of liability		Amount					
		Section										
		Nil										
26	(i)A(b)	Not paid during the previous year			Nature of liability		Amount					
		Section										
		Nil										
26	(i)B	was incurred in the previous year and was										
26	(i)B(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)			Nature of liability		Amount					
		Section										
		Nil										
26	(i)B(b)	not paid on or before the aforesaid date			Nature of liability		Amount					
		Section										
		Nil										
(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)					No							
27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts						No				
		CENVAT/ITC	Amount				Treatment in Profit and Loss/Accounts					
		Opening Balance										
		Credit Availed										
		Credit Utilized										
		Closing/Outstanding Balance										
27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-										
		Type	Particulars		Amount		Prior period to which it relates (Year in yyyy-yy format)					
		Nil										
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii)								No			
		Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares				
		Nil										
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viii). If yes, please furnish the details of the same								No			
		Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares						
		Nil										
A(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:								No			
		Sl No.	Nature of Income		Amount							
		Nil										
B(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) (b) If yes, please furnish the following details:								No			
		Sl No.	Nature of Income		Amount							
		Nil										
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)								No			
		Name of the person from	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of borrowing	Amount repaid	Date of Repayment

[illegible]

Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction receipt	Amount of receipt	Date Of receipt

Nil

31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt

Nil

31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction Payment	Amount of Payment	Date Of Payment

Nil

31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment

Nil

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)"

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-

S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.

Nil

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-

S.No.	Name of the lender, or depositor or person from whom loan or deposit or advance received	Address of the lender, or depositor or person from whom loan or deposit or advance received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom loan or deposit or advance received	Amount of repayment

			from whom specified advance is received	by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
31 e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—			
	S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received
				Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

S.No	Assessment Year	Nature of loss/allowance	Amount as returned	All losses/allowances not allowed under section 115BAA	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA To be filled in for assessment year 2020-21 only)	Amount as assessed	Order U/S Date	Remarks
32 b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.							Not Applicable
32 c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.							No
	If yes, please furnish the details below							
32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year							No
	If yes, please furnish details of the same							
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73							
	If yes, please furnish the details of speculation loss if any incurred during the previous year							
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III, Section 10A, Section 10AA)							Yes
	S.No	Section	Amount					

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
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Nil

34 b Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: No

S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/transactions which are not reported.
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Nil

34 c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish Not Applicable

S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment
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Nil

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any
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Nil

35 b In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-

		and by-products :-										
35	bA	Raw materials :										
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage excess, if any

Nil

35 bB Finished products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any
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Nil

35 bC By products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any
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S.No	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A) (i)	(c) Amount of reduction as referred to in section 115-O(1A) (ii)	(d) Total tax paid thereon	(e) Total tax paid thereon Amount	Dates of payment
	Nil					
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (c) of clause (22) of section 2. If yes, please furnish the following details:-					
	Sl No.	Amount received (in Rs.)			Date of receipt	
	Nil					
37	Whether any cost audit was carried out					Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor					
38	Whether any audit was conducted under the Central Excise Act, 1944					Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor					
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor					Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor					
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:					
Sl No	Particulars	Previous Year		Preceding previous Year		
a	Total turnover of the assessee	40048592		36128104		
b	Gross profit / Turnover	1465196	40048592 3.66%	1270034	36128104	3.52%
c	Net profit / Turnover	487199	40048592 1.22%	459296	36128104	1.27%
d	Stock-in-Trade / Turnover	4270480	40048592 10.66%	3658680	36128104	10.13%
e	Material consumed/ Finished goods produced		%			0.00%
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)						
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings					
	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
	Nil					
42	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If No					
	yes, please furnish					
	Sl No	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, furnished	Whether the Form contains information about all details/ transactions which are required to be reported.
	Nil					
43	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286					
	Sl No.	Whether report has been furnished by the assessee or its parent entity or an	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing	

Nil		If Not due, please enter expected date of furnishing the report			
44	(A/c)	Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March, 2021)			
Sl No	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities
Nil					

Place Jammu
Date 12/01/2021

Name Pankaj Kumar Gupta
Membership Number 520556
FRN (Firm Registration Number) 014788C
Address KRAPS & CO 1st Floor Hotel City Look,
Upper Gumbaz Bazar Near Peer Baba, Jam
mu, JAMMU AND KASHMIR, 180001,

Form Filing Details

Revision/Original Original

Addition Details(From Point No. 18)								
Description of Block of Assets	SL.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Plant & Machinery @ 40%								
Total of Plant & Machinery @ 40%								
Furnitures & Fittings @ 10%								
Total of Furnitures & Fittings @ 10%								
Plant & Machinery @ 15%								
Total of Plant & Machinery @ 15%								
Plant & Machinery @ 15%								
Total of Plant & Machinery @ 15%								

Deduction Details (From Point No. 18)

Description of Block of Assets	SL.No.	Date of Sale etc.	Amount
Plant & Machinery @ 40%			
Total of Plant & Machinery @ 40%			0
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			0
Plant & Machinery @ 15%			

NO 13D NEHRU MARKET WARE HOUSE, JAMMU B;O 214 TAWI SIDE WARE HOUSE, JAMMU
GSTIN : 01AFXPG6976K12S
BALANCE SHEET
(At the end of 31-03-2020)

LIABILITIES (Rs.)		ASSETS (Rs.)	
Capital Account	41,67,182.85	Fixed Assets	4,17,831.35
(As per the schedule attached)		(As per the schedule attached)	
Profit to be adjusted	4,87,199.49	Current Assets	
Current Liabilities		Bank Accounts	15,544.06
Duties & Taxes	-80,267.68	Cash-in-hand	5,70,953.17
Sundry Creditors	66,67,604.34	Securities & Deposits (Asset)	13,000.00
	65,87,336.66	Stock-in-hand	42,70,480.00
		Sundry Debtors	75,81,164.60
			1,24,51,141.83
Loans (Liability)		Investments	
Secured Loans	36,19,254.18	FDR (HDFC BANK)	25,00,000.00
Unsecured Loans	5,08,000.00		25,00,000.00
	41,27,254.18		
Total	1,53,68,973.18	Total	1,53,68,973.18



13D NEHRU MARKET WARE HOUSE, JAMMU B; O 214 TAWI SIDE WARE HOUSE, JAMMU

GSTIN : 01AFXPG6976K1Z5

TRADING ACCOUNT

(For the period ending 31-03-2020)

DEBIT (Rs.)		CREDIT (Rs.)	
Opening Stock	36,58,680.00	By Sale	
		Sales	3,61,28,104.20
			3,61,28,104.20
Purchase		By Closing Stock	42,70,480.00
Purchase	3,45,47,185.96		
	3,45,47,185.96		
Expenses (Direct/Mfg.)			
FREIGHT & FORWARDING	62,432.00		
FREIGHT INWARDS (ROM)	2,75,195.00		
TOLL TAX & OCTRAI	3,89,895.00		
	7,27,522.00		
Gross Profit	14,65,196.24		
Total	4,03,98,584.20	Total	4,03,98,584.20

PROFIT & LOSS ACCOUNT

DEBIT (Rs.)		CREDIT (Rs.)	
Expenses (Indirect/Admn.)		By Gross Profit	14,65,196.24
ACCOUNTING CHARGES	15,000.00		
Bank Charges	1,32,203.83	By Income (Indirect)	
CHAMBER OF COMMERCE INDUST	2,950.00	Discount & Rebate	35,224.78
Computer Expenses	974.58		35,224.78
Depreciation A/c	69,067.65		
Discount Paid	56,279.00		
GST LATE FEE	6,050.00		
INSURANCE EXP.	24,924.00		
Intt. on Business Loan	1,51,165.08		
INTT. ON CAR LOAN	23,453.00		
Intt. on Cc Limit	3,04,896.00		
Miscellaneous Expenses	14,590.23		
Office Rent	48,000.00		
Rounded Off	0.16		
Salary	1,20,000.00		
Staff Welfare Expenses	14,784.00		
Telephone Expenses	18,744.00		
Travelling Expenses	10,140.00		
	10,13,221.53		
Nett Profit	4,87,199.49		
Total	15,00,421.02	Total	15,00,421.02



13D NEHRU MARKET WARE HOUSE, JAMMU B/O 214 TAWI SIDE WARE HOUSE, JAMMU
GSTIN : 01AFXPG6976K1ZS

Annexure to Balance Sheet - Capital Account
(For the period ending 31-03-2020)

Particulars	Opening Bal.	Additions	Withdrawals	Current Bal.
VIKAS GUPTA (PROP.)	26,02,958.80	20,69,625.50	5,05,401.45	41,67,182.85
Grand Total	26,02,958.80	20,69,625.50	5,05,401.45	41,67,182.85



H.O 13D NEHRU MARKET WARE HOUSE, JAMMU B;O 214 TAWI SIDE WARE HOUSE, JAMMU
GSTIN : 01AFXPG6976K1ZS

Annexure to Balance Sheet - Fixed Assets
(For the period ending 31-03-2020)

Particulars	Opening Value	Additions	Sold/Depreciation	Current Value
Computers	251.00	0.00	100.40	150.60
Furniture & Fixture	80,599.00	0.00	8,059.90	72,539.10
MARUTI SWIFT	3,95,356.00	0.00	59,303.40	3,36,052.60
PRINTER	10,693.00	0.00	1,603.95	9,089.05
Grand Total	4,86,899.00	0.00	69,067.65	4,17,831.35



24/

Annexure to Balance Sheet - Sundry Debtors
(As on 31-3-2020)

No.	Account	Debit Bal. ()	Credit Bal. ()
1.	ANANT RAM MADAN LAL	3,96,728.00/	
2.	ARORA & COMPANY	1,37,766.00/	
3.	ASHWANI TRADING CO	49,864.00/	
4.	BASHIR AHMED , DODA ***	1,29,030.00/	
5.	Bhola	10,830.00/	
6.	BITTU KERYAN STORE *	1,96,790.00/	
7.	BOD RAJ RAKESH KUMAR	88,918.00/	
8.	BRITA RAM AND SONS	43,844.00/	
9.	BUDGE BUDGE REFINERIES LTD	1,94,463.00/	
10.	GEE ENN TRADERS,	73,456.00/	
11.	GURU DEV ENTERPRISES	38,252.00/	
12.	GURU NANAK ENTERPRISES ,	2,13,908.00/	
13.	HAJI SONULLA AND SONS	1,66,490.00/	
14.	IBN INDIA MARKETING CORPORTION	50,000.00/	
15.	JANTA TRADERS	4,080.00/	
16.	KAILASH GEN STORE , UDHAMPUR **	81,900.00/	
17.	KAMYOTRA AGENCIES	1,10,000.00/	
18.	KRISHAN LAL GUPTA & SONS	1,81,525.00/	
19.	M/S AGRO MILK FOOD	1,100.00/	
20.	M/S BDS THE BEST MARKTING PVT LTD	97,942.00/	
21.	M/S BULBUL BROTHER	37,019.00/	
22.	M/S GAIN CHAND & SONS	4,84,924.00/	
23.	M/S MUNSHI RAM AND SONS	37,075.00/	
24.	M/S R D AGENCIES	1,59,850.00/	
25.	M/S SANT RAM PANSARI AND SONS	50,972.00/	
26.	M/S USHA TRADER	3,57,782.00/	
27.	MEENAKSHI ENTERPRISES	89,165.00/	
28.	MOHAN LAL GUPTA & SONS	9,774.00/	
29.	MUKESH KUMAR SATISH KUMAR ***	2,54,700.00/	
30.	NAV DURGA SWWETS	6,000.00/	
31.	NEW DEEP TRADERS	16,560.00/	
32.	OM PARKASH VIDHYA BHUSHAN	40,672.00/	
33.	PREM CHAND & SONS NEW PLOT **	3,95,570.00/	
34.	PREM DASS & SONS DODA ***	2,11,551.00/	
35.	PREM DI HATTI	1,01,647.60/	
36.	RAJU KERYANA STORE **	1,44,670.00/	
37.	RAMESH CHANDER GUPTA & SONS **	2,11,240.00/	
38.	RAMESH GENERAL STORE ***	2,70,080.00/	
39.	RAMESH KUMAR GUPTA & SONS ***	2,49,820.00/	
40.	RAVI KERYAN STORE ***	36,900.00/	
41.	RAVI KERYAN STORE . POUNI***	4,24,404.00/	
42.	RAVI KERYANA STORE ***	2,10,960.00/	
43.	RAWALPANDI SWEET SHOP	1,73,500.00/	
44.	RAWALPINDI SWEET HOP JAIN BAZAR	1,15,000.00/	
45.	RP SINGH	5,100.00/	
46.	SHAHEEN TRADERS UDHAMPUR ***	2,23,990.00/	
Totals c/o		65,85,811.60	0.00

contd. on page 2...



Balance Sheet - Sundry Debtors : (As on 31-3-2020)
Debtors

Account	Debit Bal. (₹)	Credit Bal. (₹)
Totals b/d	65,85,811.60	0.00
7. SHARMA KERYANA STORE NAIBASTI ***	1,75,390.00✓	
8. SHAVIR AHMED MOHD RASHID ***	5,51,810.00✓	
9. SHREE KRISHINA AGENCIES	15,594.00✓	
0. SM ENTERPRISES	16,300.00✓	
1. SUBASH TRADING CO	28,050.00✓	
2. VERMA PROVISIONAL STORE	12,294.00✓	
3. VISHAL TRADERS , NAGROTA	1,38,207.00✓	
4. Vivek Sharma	57,708.00	
Grand Total	75,81,164.60	0.00



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Annexure to Balance Sheet - Sundry Creditors
(As on 31-3-2020)

No.	Account	Debit Bal. (`)	Credit Bal. (`)
1.	BHOLE BAB MILK FOOD INDUSTRIES		3,62,250.00✓
2.	GIRDHAR FOODS PANIPAT		4,77,555.00✓
3.	KANCHAN OIL INDUSTRIES		94,213.00✓
4.	M/S AJMD AGRO FOODS		17,602.00✓
5.	M/S GIRDHAR TRADING CO		34,93,499.00✓
6.	M/S HARI OIL MILLS & COMPANY		5,26,487.98✓
7.	M/S SAI BABA FOOD PRODUCTS		2,19,710.36
8.	M/S SHAKTI INDUSTREIS		3,82,324.00
9.	M/S SHRI BALAJI OIL MILLS		41,754.00
10.	P. M. ASSOCIATES		5,33,639.00
11.	SHREE KRISHNA INDUSTRIES(PANCHKULA)		1,24,410.00
12.	TRIKUTA TRADING CO		1,29,160.00
13.	TRIPTA DEVI		2,65,000.00
Grand Total		0.00	66,67,604.34



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H.O 13D NEHRU MARKET WARE HOUSE, JAMMU B/O 214 TAWI SIDE WARE HOUSE, JAMMU
GSTIN : 01AFXPG6976K1Z5

Annexure to Balance Sheet - Unsecured Loans
(As on 31-3-2020)

S. No.	Account	Debit Bal. (₹)	Credit Bal. (₹)
1.	MRS. PUJA GUPTA		3,75,000.00
2.	SMT. KAMLESH GUPTA		1,33,000.00
Grand Total		0.00	5,08,000.00



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