

2 March 2023



Time to bring back the price signal

Enabled by blockchain, Web3 & Metaverse

India Utility Week

Dr Jemma Green

Powerledger



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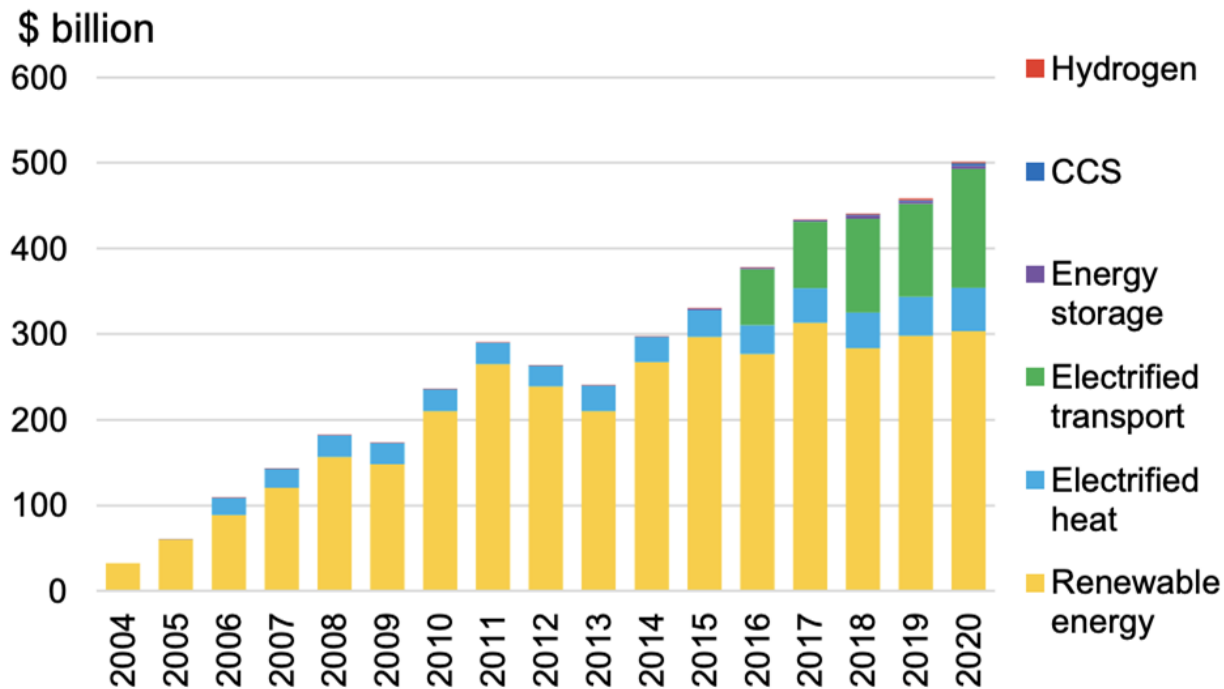
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Global renewable investment exacerbating the need for flexibility



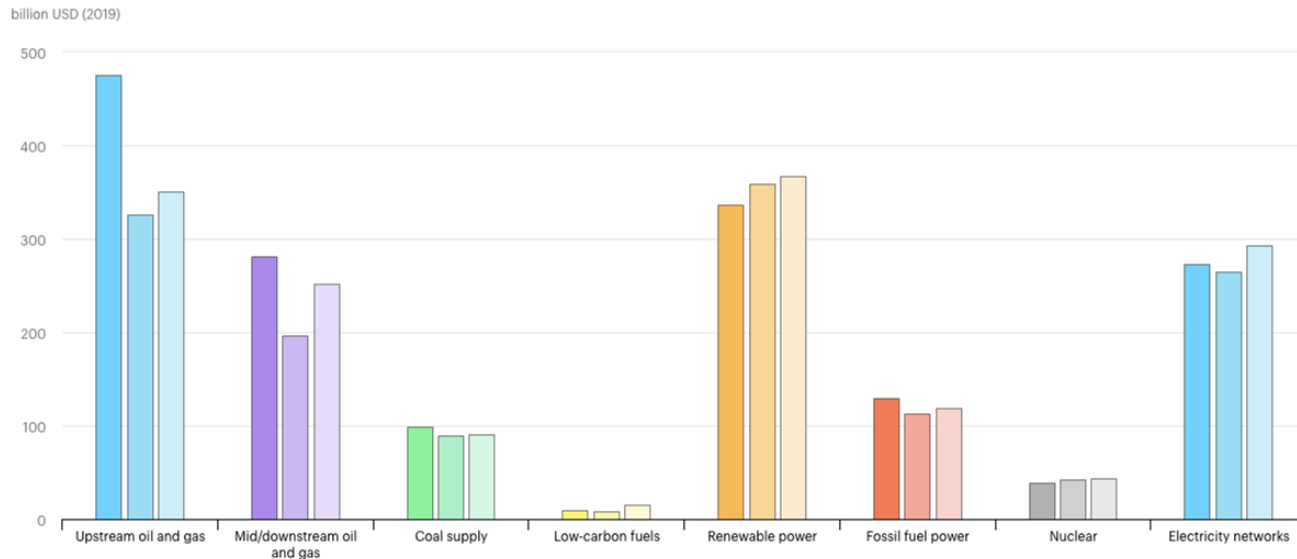
The global electricity, transmission and distribution market is expected to reach USD\$3.4 trillion in 2021.

Source: Research & Markets



Source: BNEF

Global energy investment: Network spend driven by renewable energy spend

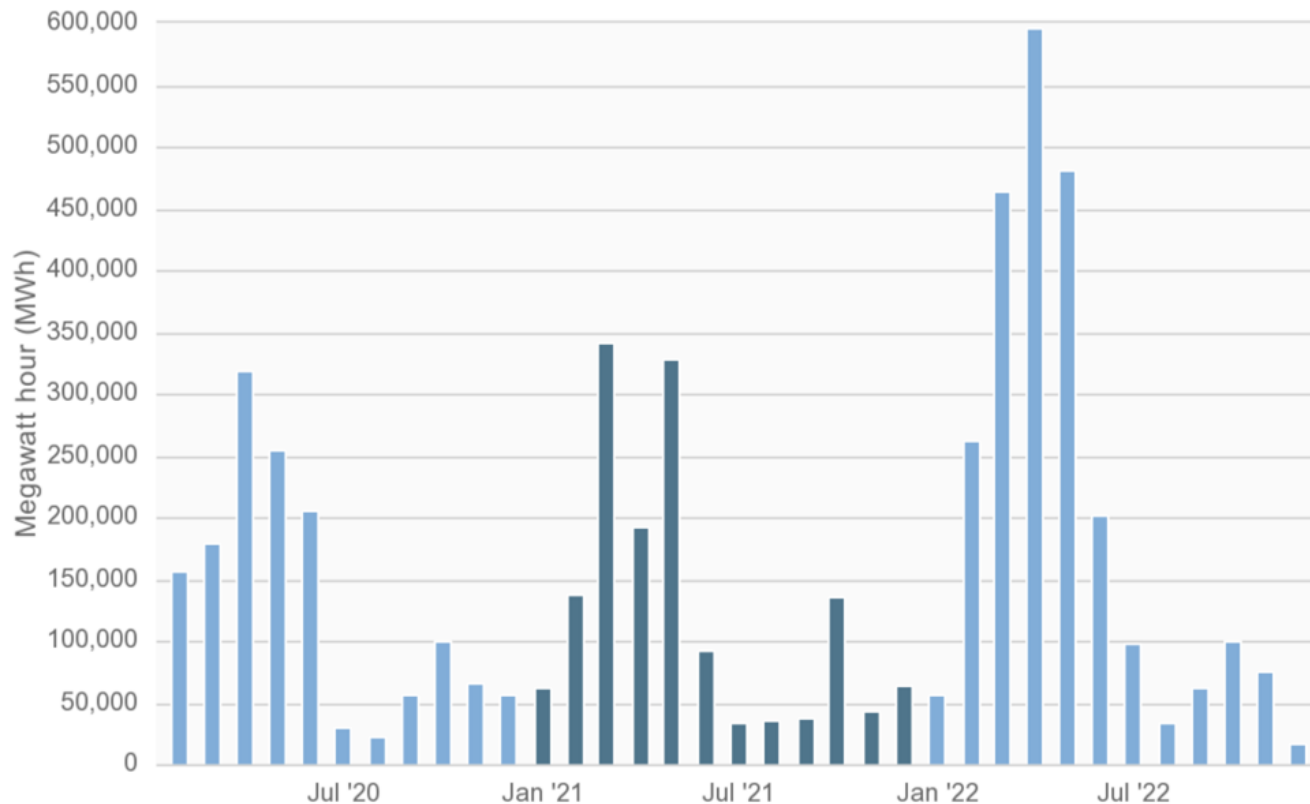


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● 2019 ● 2020 ● 2021E

Source: IEA

Wind and solar curtailment totals by month in California



The consequence - retail electricity price trend upwards as VRE generation share increases

