

World Compensation System (WCS)

Keywords: #2020, #Blockchain, #InternetOfValue, #Unbanked **Platform:** #RSK, #DeFi, #DeFiApp, #DFApp, #wcsDFApp

Classification: DeFi : EcoSystem : @rif_os : **Version:** 0.0.1 (2020-01-15)

Status: *in work*

Purpose

Simple. Eliminate money invisibility.

User-story

I dare you to throw out all your money, all your papers and coins and individual national currencies, and start over.

Develop an international monetary system that is wide open, totally visible, immediately traceable, completely accountable. Establish a Worldwide Compensation System by which people would be given Credits for services rendered and products produced, and Debits for services used and products consumed.

Under the new Worldwide Compensation System, WCS, the transfer of Debits and Credits would be immediate and totally visible. That is, anybody and everybody could inspect the account of any other person or organization at any time. Nothing would be kept secret, nothing would be ‘private’

Everything would be on the system of Credits and Debits. Returns on investments, inheritances, winnings of wagers, salaries and wages, tips and gratuities, everything. The WCS would deduct 10 percent of all earnings each year from the income of those *voluntarily requesting* such a deduction. Everyone in the society would be able to observe who was choosing to offer the 10 percent for the general good of all, and who was not. And everyone’s records would be open to everyone else. And nothing could be purchased without Credits. There would be no other negotiable currency. ([source:#CWG, @realNDWalsch](http://nealedonaldwalsch.com))

Short-name: WCS, DeFiApp, wcsDFApp

Disclaimer: All quoted phrases are verbatim copies found at Conversations with God. Book Two (see Bibliography)

Bibliography: - Conversations with God (c) 1997 Neale Donald Walsch. ISBN 978 0 340 76544 9

World Compensation Operating (Eco-)System

Use-cases

- Value creation (energy-flow)
- Development of services
- Production or products
- Labour/Work

Extended Use-cases

- Energy eXchange

Decentralised Finances (DeFi)

- Taxation
- Borrows/Loans

Community

- [[@WorldCompensationSystem \(Twitter\)](https://twitter.com/WorldCompensationSystem)](https://twitter.com/WorldCompensationSystem)

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