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Key Concepts Learned

Risk Management in Software Project Management

Risk management is a critical component of software project management that involves identifying, analyzing, and mitigating potential threats to project success. The key aspects of risk management include:

- **Types of Risks:**
 - Technical Risks: Related to software failures, integration challenges, and technology limitations.
 - Financial Risks: Budget overruns and unexpected cost escalations.
 - Schedule Risks: Delays due to dependency issues and resource constraints.
 - Resource Risks: Lack of skilled personnel or inadequate infrastructure.
 - External Risks: Economic changes, regulatory shifts, or third-party supplier failures.
 - **Risk Assessment Techniques:**
 - Qualitative Risk Analysis: Categorizing risks based on severity (low, medium, high).
 - Quantitative Risk Analysis: Assigning probability values and estimating financial impacts.
 - **Risk Control Strategies:**
 - Risk Avoidance: Modifying project scope or approach to eliminate risks.
 - Risk Mitigation: Implementing measures to reduce the impact of risks.
 - Risk Transfer: Shifting risks to third parties through contracts or insurance.
 - Risk Acceptance: Acknowledging and preparing contingency plans for unavoidable risks.
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Configuration Management in Software Project Management

Configuration management (CM) ensures that software changes are systematically controlled and documented. It plays a crucial role in maintaining consistency and minimizing disruptions due to uncontrolled modifications. Key concepts include:

- **Configuration Management Process:**
 - Configuration Identification: Defining all components of the software system.
 - Configuration Control: Managing and approving software changes to maintain stability.
 - Configuration Status Accounting: Tracking system changes and maintaining records.
 - Configuration Auditing: Verifying that the software meets the stated requirements.
- **Benefits of Configuration Management:**
 - Prevents project chaos and version control issues.
 - Reduces software defects caused by untracked changes.

- Improves efficiency in development and maintenance.
 - Enhances traceability between project artifacts.
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Project Planning in Software Project Management

Project planning is a fundamental phase in software project management, ensuring successful execution, monitoring, and control. It involves the following elements:

- **Project Scheduling Techniques:**
 - Work Breakdown Structure (WBS): Organizing the project into smaller, manageable tasks.
 - Top-Down Planning: Allocating time at the project level before breaking it into tasks.
 - Bottom-Up Planning: Estimating small tasks first and rolling them up into a total project estimate.
 - **Project Scheduling Approaches:**
 - Critical Path Method (CPM): Identifies the longest sequence of dependent tasks determining project duration.
 - Goldratt's Critical Chain Method: Eliminates unnecessary safety margins to optimize project timelines.
 - **Resource and Budget Planning:**
 - Allocation of manpower, budget, and communication strategies.
 - Ensuring software quality assurance through structured testing and review processes.
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Applications in Real Projects

The principles of risk management, configuration management, and project planning were directly applied in our *Autonomous Delivery Drone Management System* project. Specifically, we identified a potential **supply chain risk** due to our reliance on third-party drone components. To mitigate this, we established backup suppliers and created contingency plans to handle unexpected delays.

For configuration management, we implemented a **version control system using Git**, ensuring seamless collaboration among team members. This helped prevent integration issues and allowed us to track changes effectively. Additionally, we applied **Work Breakdown Structure (WBS)** to organize tasks efficiently, ensuring smooth execution of drone software components.

Peer Interactions

Throughout this week, I collaborated with my group members to refine our project schedule and review risk factors that could impact our development timeline. Effective communication and structured discussions helped in addressing potential issues proactively.

Challenges Faced

- **Balancing Risk Mitigation and Project Constraints:** Allocating resources efficiently while minimizing risks was challenging, especially when dealing with external dependencies.
- **Configuration Control Issues:** Ensuring all team members followed the correct versioning practices required additional coordination.
- **Scheduling Bottlenecks:** Some tasks took longer than expected due to unforeseen complexities in our project requirements.

To overcome these challenges, we conducted additional risk analysis, improved our CM documentation, and adjusted our project schedule accordingly.

Personal Development Activities

This week, I focused on enhancing my understanding of risk management, configuration management, and project planning by thoroughly studying Chapters 4, 5, and 6. Additionally, I explored real-world case studies to see how these concepts are implemented in large-scale software projects.

Goals for the Next Week

For the upcoming week, my goals include:

- Studying Chapters 7, 8, and 9 to expand my knowledge of advanced project management techniques.
- Refining our project's risk response strategy and integrating it with our configuration management system.
- Preparing for the next team meeting to discuss updates and address any challenges that arise.