

# Project Report Template

## 1. Introduction

### 1.1 Overview

This report develops into the fascinating realm of business expenses and provides a visual exploration of the various expenditures incurred by different business.

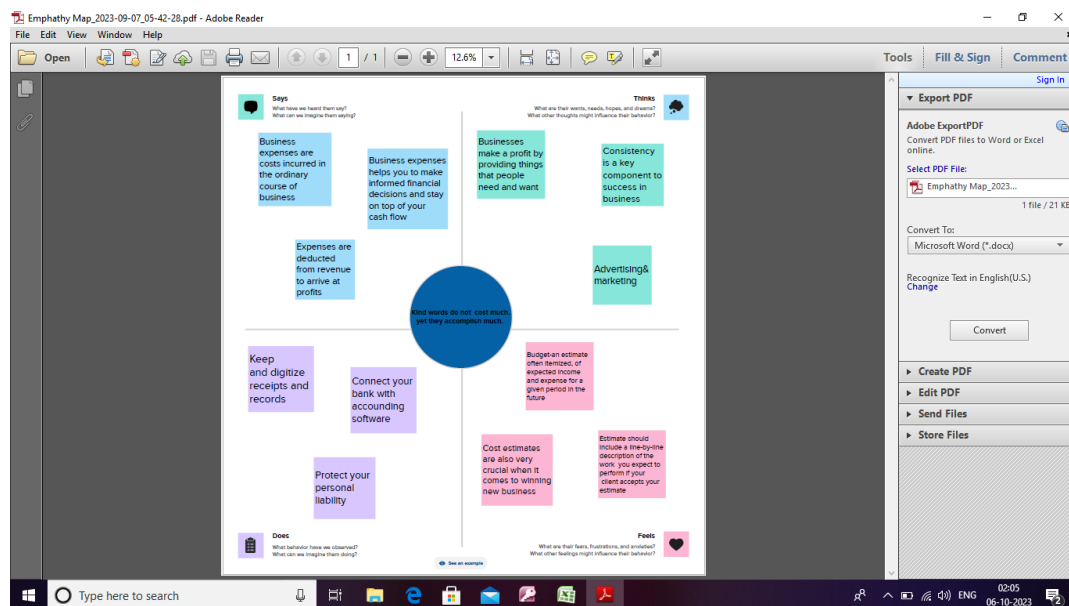
The visual representations allow for intuitive analysis.

### 1.2 Purpose

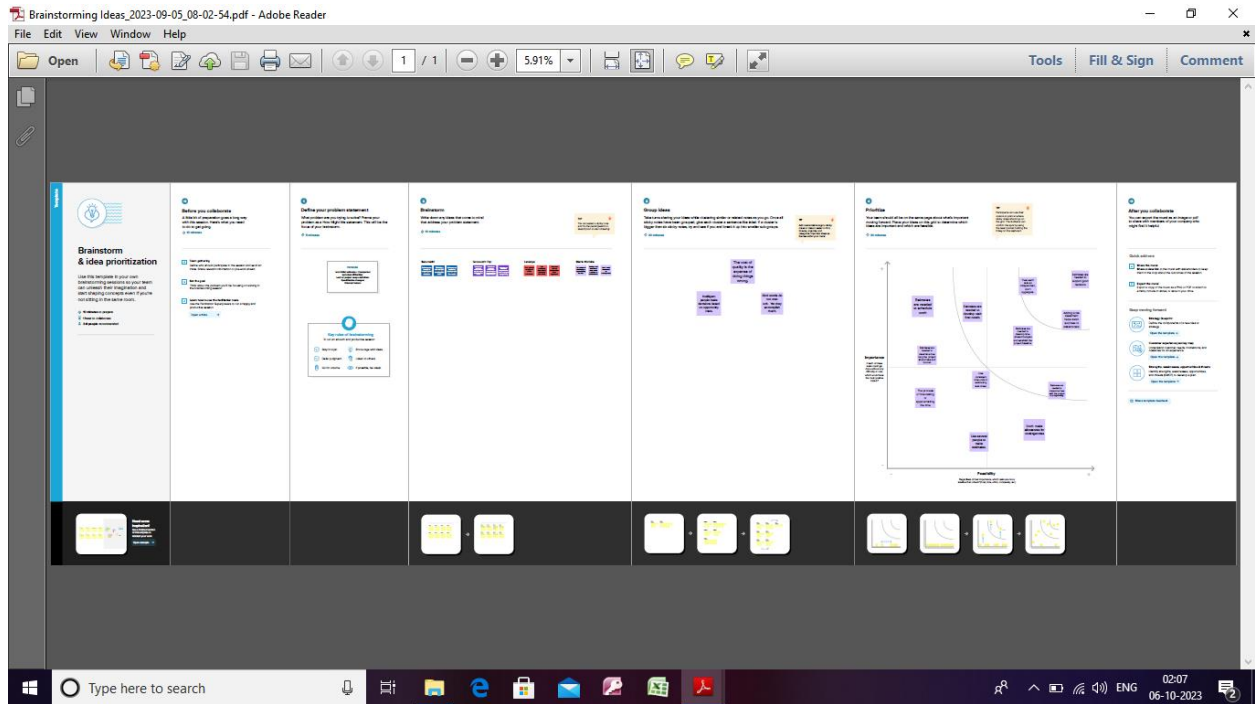
This involves estimating all the expenses required to start and operate the business. Such as equipment, rent, inventory and marketing.

## 2. Problem Definition & Design Thinking

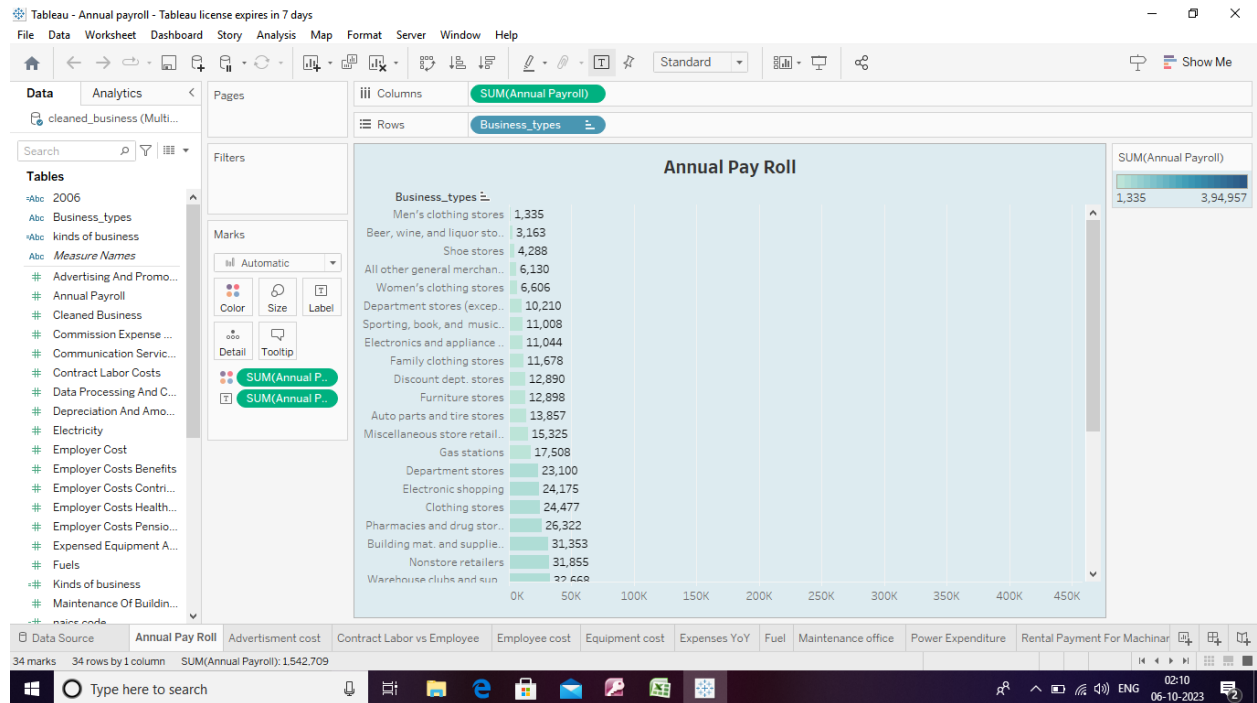
### 2.1 Empathy map



## 2.2 Brainstroming Ideas



### 3.1 Annual Pay Roll



### 3.2 Advertisement Cost

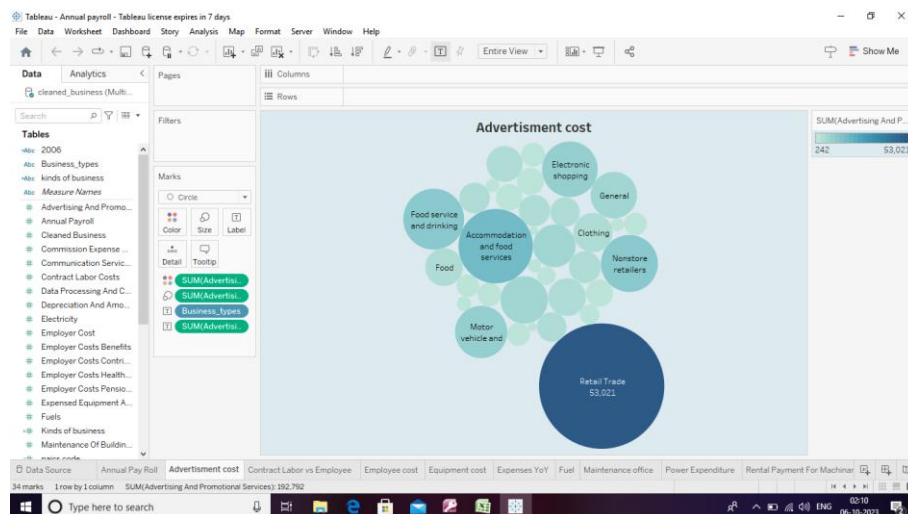


Tableau - Annual payroll - Tableau license expires in 7 days

File Data Worksheet Dashboard Story Analysis Map Format Server Window Help

Home Navigation Pane Columns Rows

Data Analytics

cleaned\_business (Multi...

Search

Tables

- ABC 2006
- ABC Business\_types
- ABC kinds of business
- ABC Measure Names
- Advertising And Promo...
- Annual Payroll
- Cleaned Business
- Commission Expense ...
- Communication Servic...
- Contract Labor Costs
- Data Processing And C...
- Depreciation And Amo...
- Electricity
- Employer Cost
- Employer Costs Benefits
- Employer Costs Contri...
- Employer Costs Health...
- Employer Costs Pensio...
- Expensed Equipment A...
- Fuels
- Kinds of business
- Maintenance Of Buildi...
- naive code

Filters

Columns: Business\_types

Rows: SUM(Contract Labor ... SUM(Employer Cost)

Contract Labor vs Employee

Contract Labor Costs

Employer Cost

Legend: SUM(Contract Labor C... SUM(Employer Cost)

68 marks 2 rows by 34 columns SUM(Contract Labor Costs): 25.063

Tableau - Annual payroll - Dashboard license expires in 7 days

File Data Worksheet Dashboard Story Analysis Map Format Server Window Help

Home Previous Next Refresh Back Forward Undo Redo Sort Filter Columns Rows Show Me

Data Analytics

cleaned\_business (Multi-Value Field)

Search

Tables

- 2006
- Business\_types
- kind of business
- Measure Names
- Advertising And Promo...
- Annual Payroll
- Cleaned Business
- Commission Expense ...
- Communication Service...
- Contract Labor Costs
- Data Processing And C...
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- Employer Costs Benefits
- Employer Costs Contri...
- Employer Costs Health...
- Employer Costs Pensi...
- Expensed Equipment A...
- Fuels
- Kinds of business
- Maintenance Of Buildin...
- name code

Marks

Automatic

Color Size Label

Detail Tooltip

Multiple fields

Multiple fields

SUM(Employer ...

SUM(Employer ...

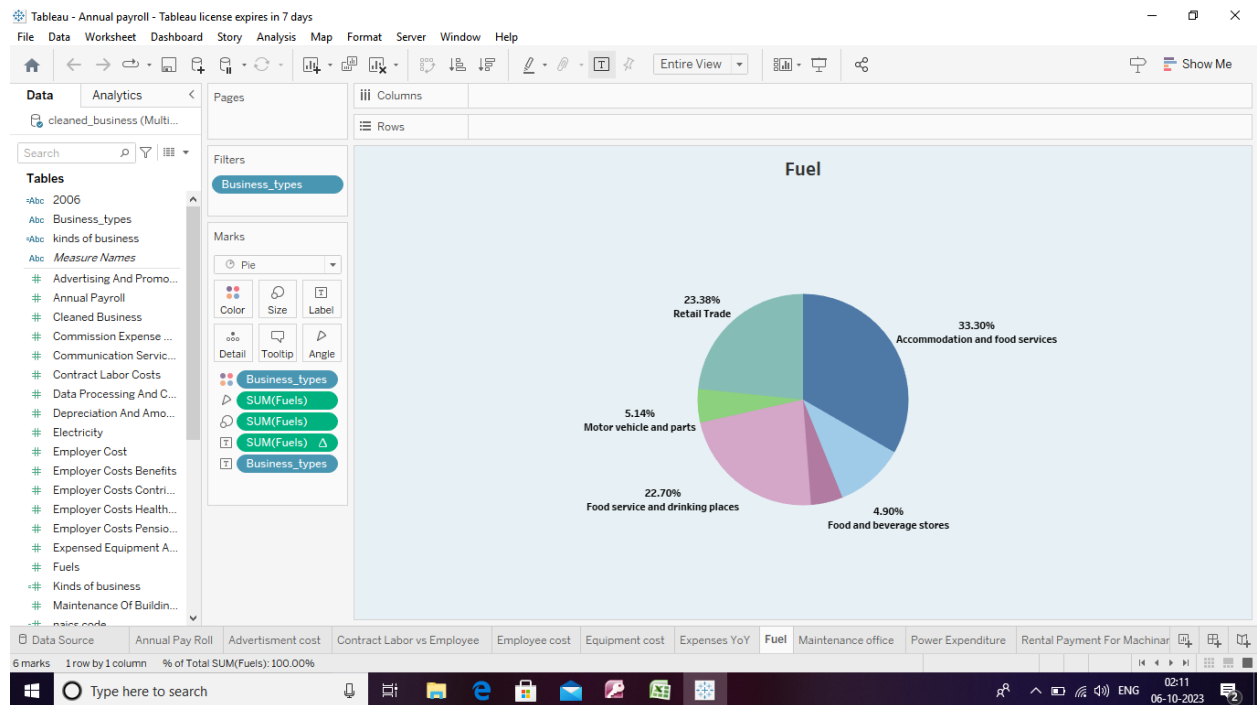
### Employee Cost(Insurance vs Pension)

Category	Employer Costs Contribution Plans (Insurance)	Employer Costs Pension Plans (Pension)
Retail Trade	32,138	3,250
Food and beverage stores	7,688	
Grocery stores	7,356	1,241
Accommodation and food ..	9,472	
Nonstore retailers	2,672	
Electronic shopping	1,954	
General merchandise stor...	5,396	1,237
Food service and drinking ..	5,196	
Pharmacies and drug stor...	3,493	366
Health and personal care ...	3,493	366
Discount dept. stores	932	
Department stores (excep...	640	
Building mat. and garden ..	3,572	
Motor vehicle and parts	4,312	110
Building mat. and supplie...	3,313	
Department stores	1,571	453
Clothing and accessories s...	2,157	
Accommodation services	4,276	179
Automobile dealers	3,008	
Clothing stores	1,553	

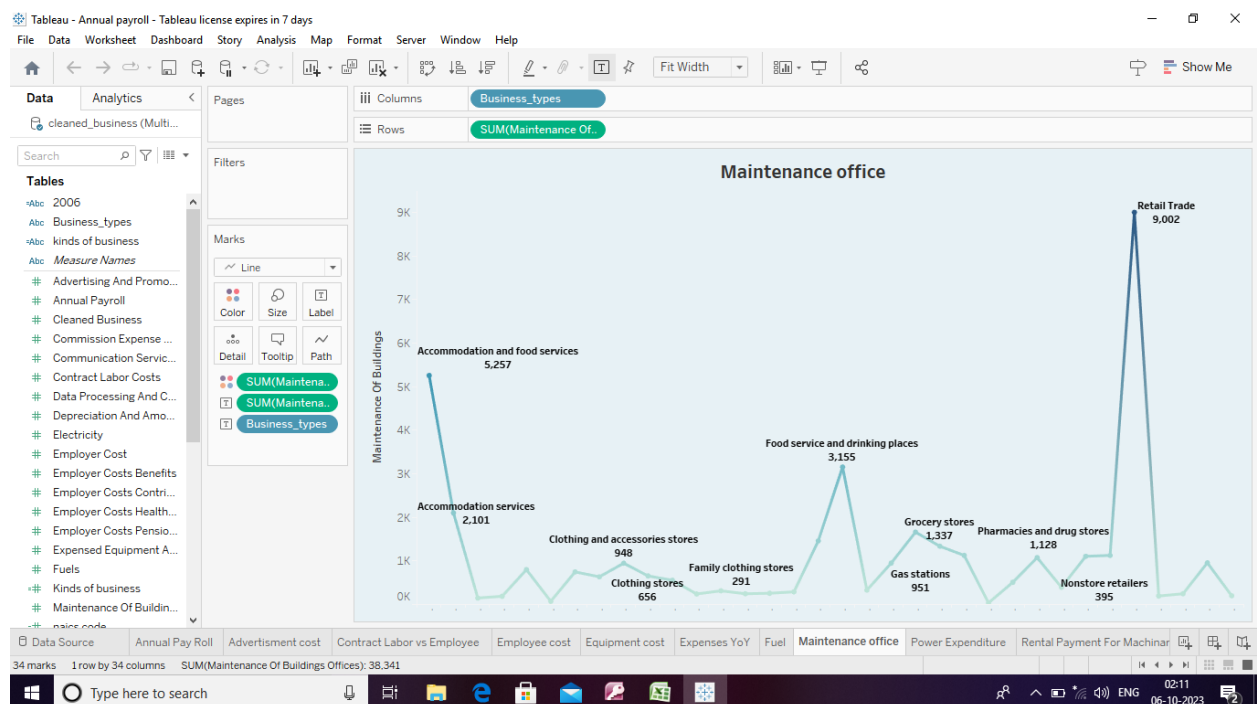
68 marks 34 rows by 2 columns SUM(Employer Costs Contribution Plans): 20,128

02:10 06-10-2023



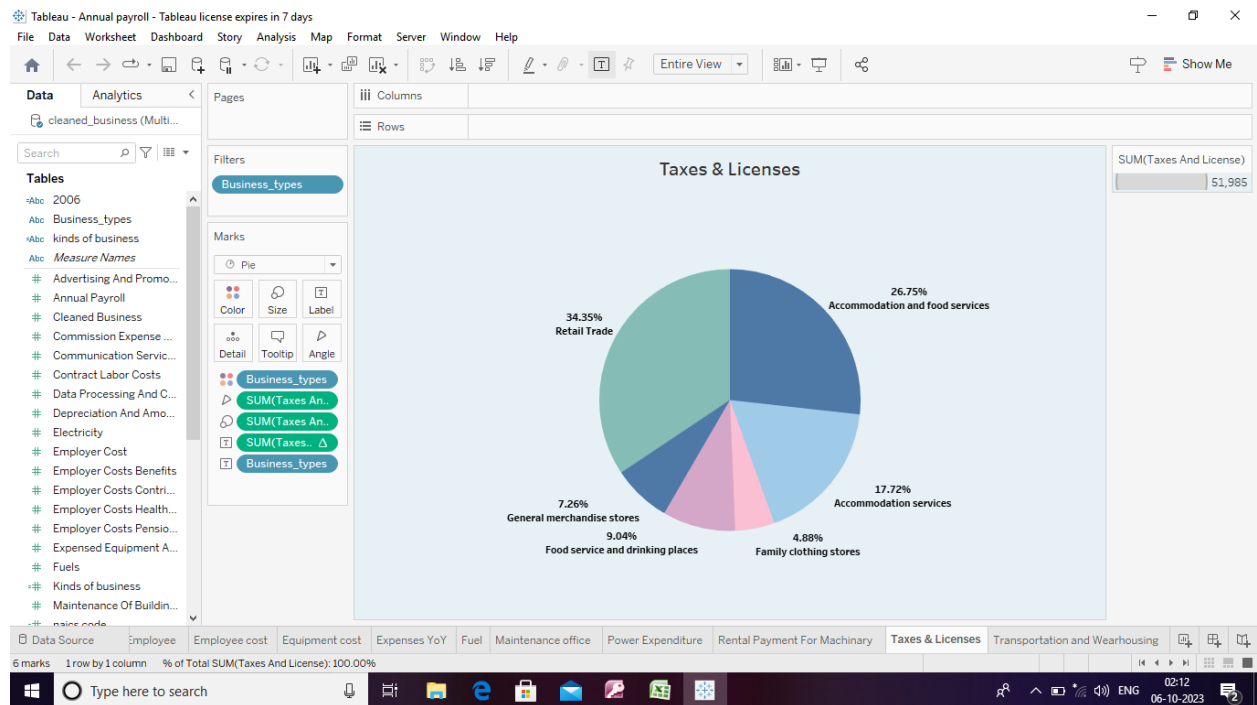


## 3.8 Maintenance of Buildings

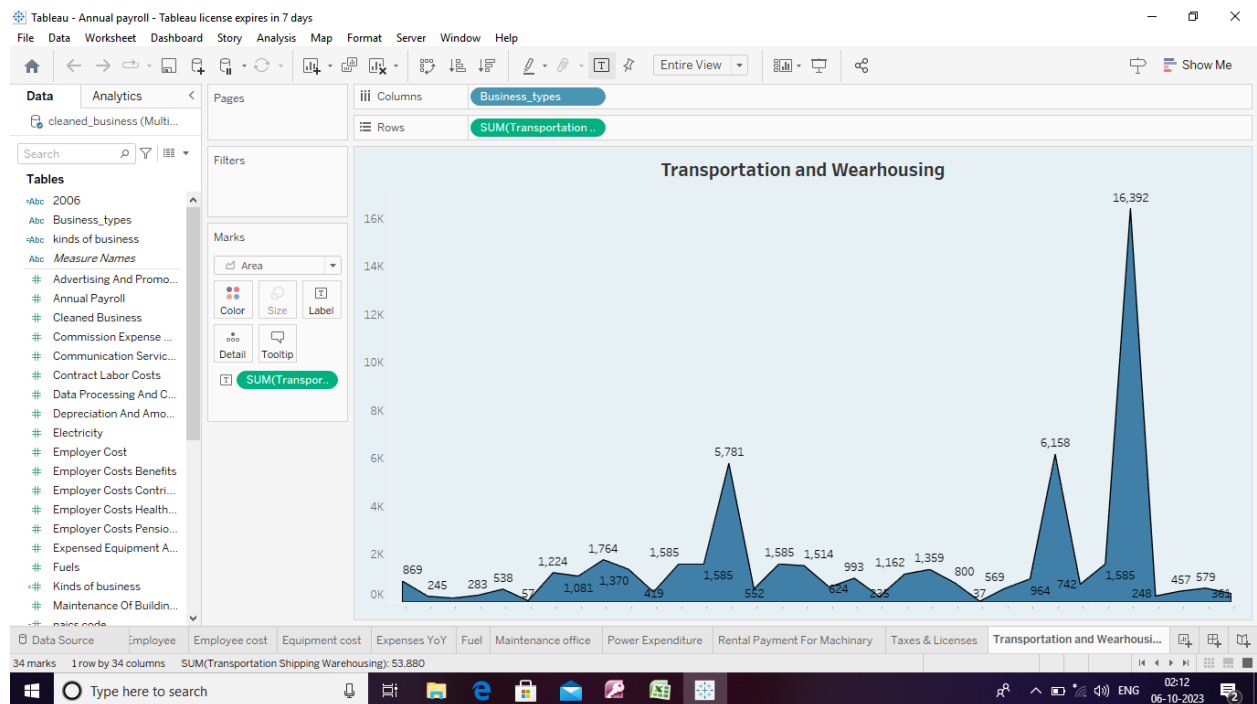


## 3.9 Power Expenditure



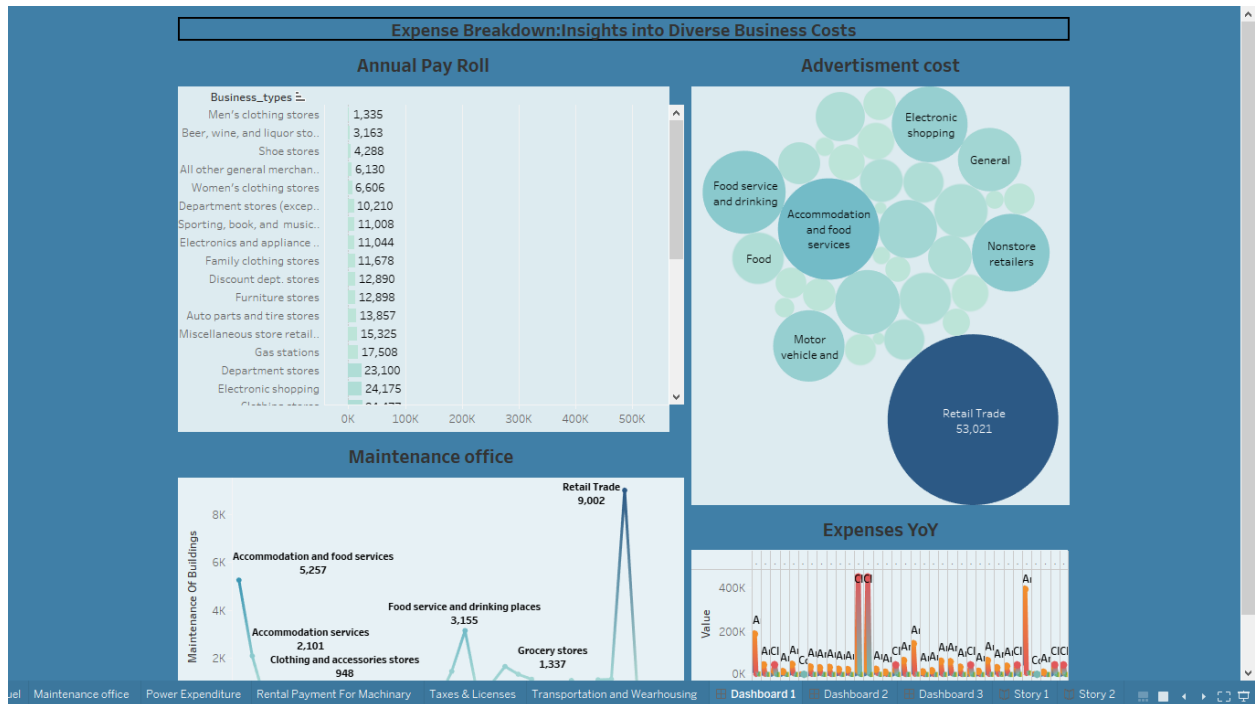


## 3.12 Transportation

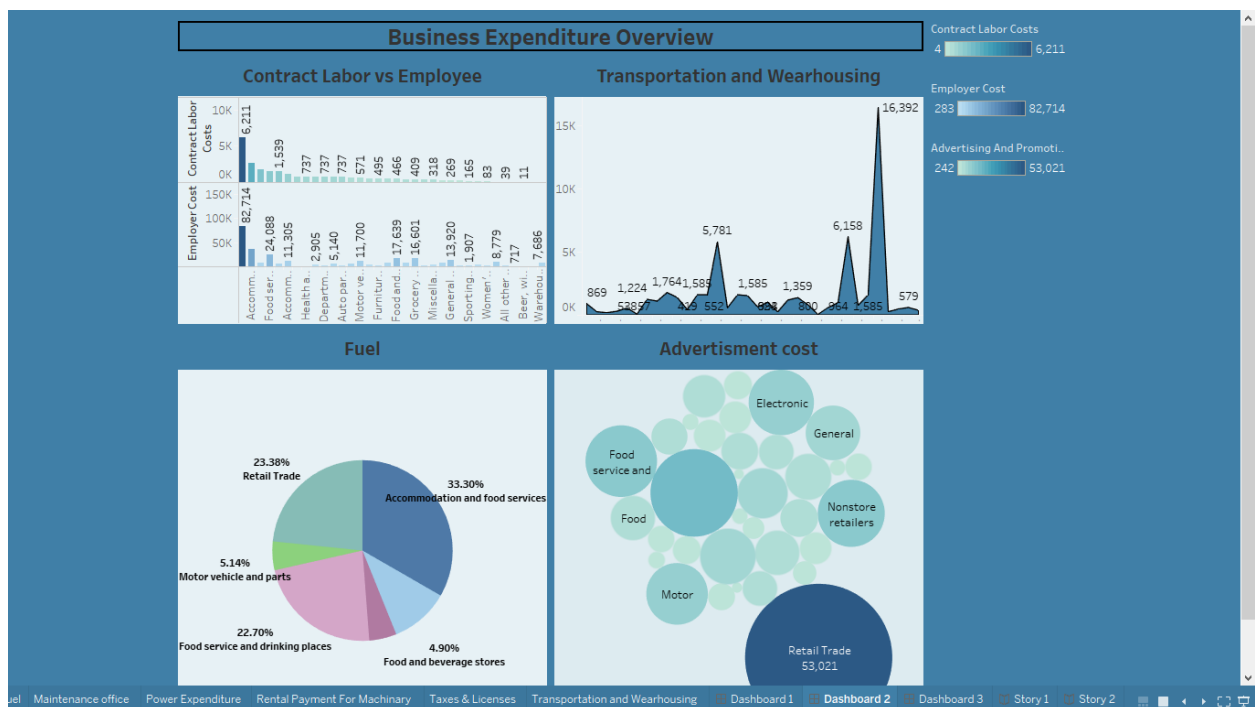




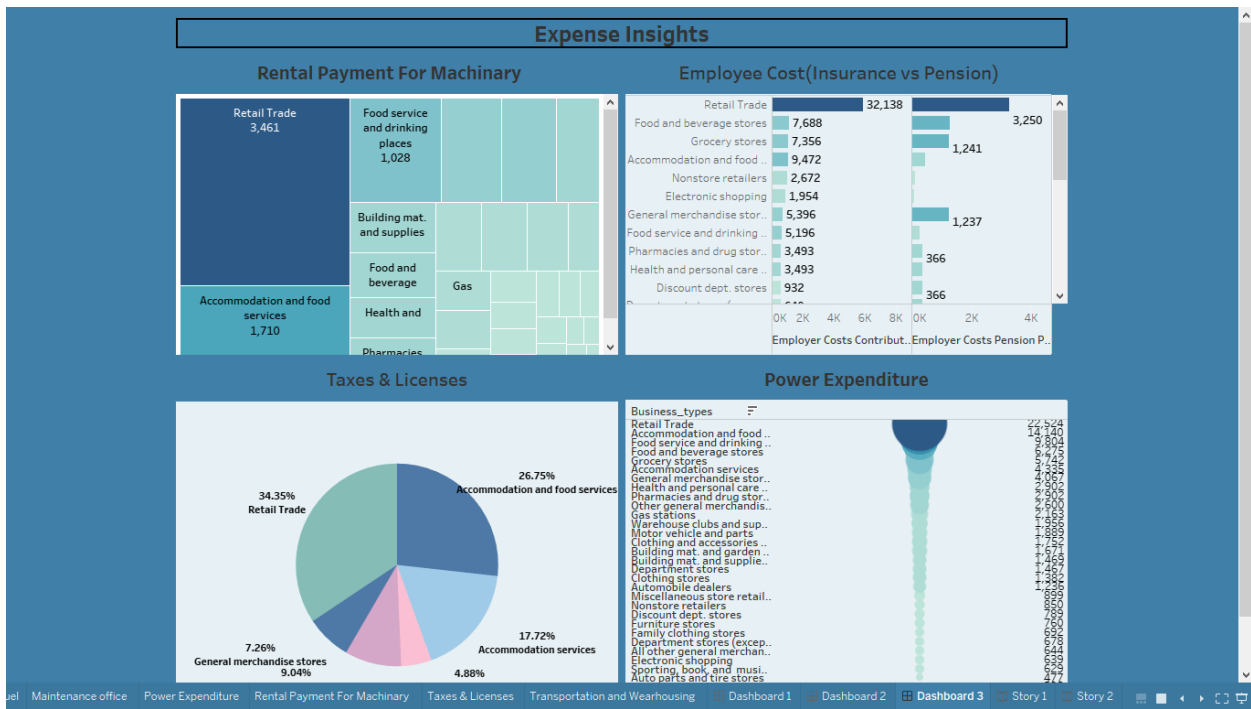
### 3.13 Dashboard\_1



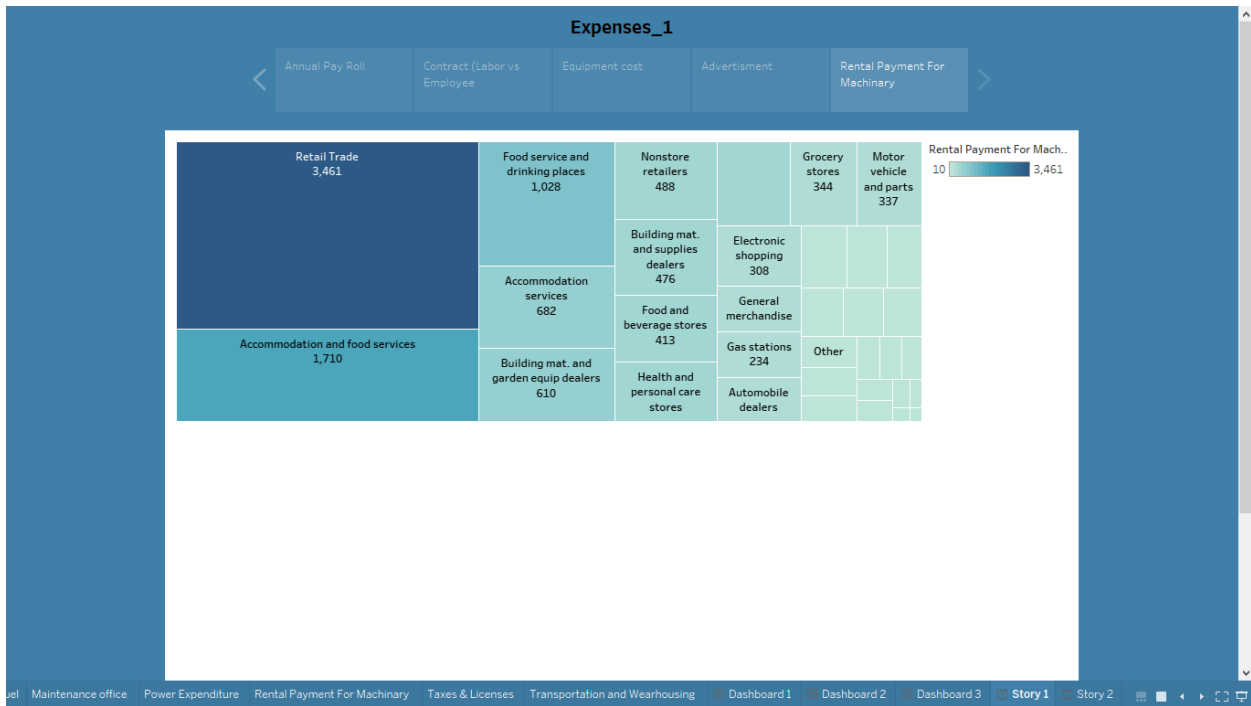
### 3.14 Dashboard\_2



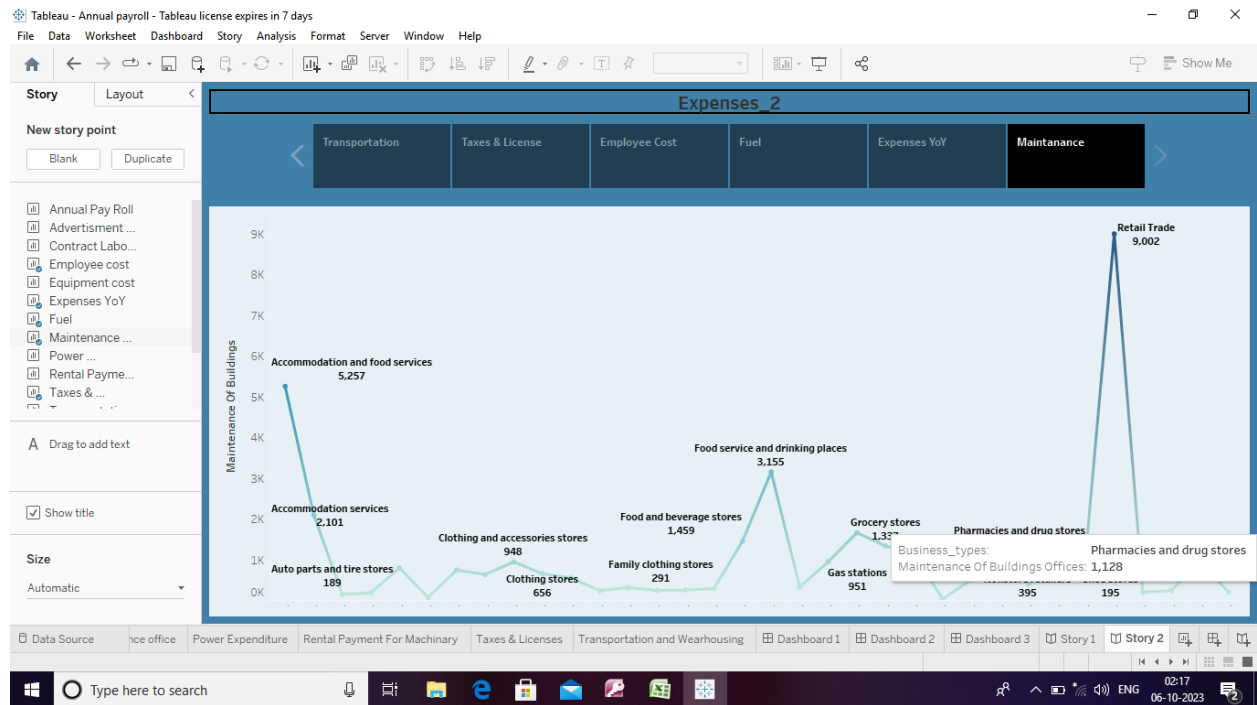
3.15 Dashboard\_3



3.16 Story\_1



## 3.17 Story\_2



## 4. Advantages & Disadvantages

### Advantages:

- ☆ More accurate estimations result in smoother execution of the project
- ☆ This process of accurately forecasting the time cost and resources required for a project
- ☆ Tax deductions are allowed to business and professionals on all the expenses which are revenue in nature
- ☆ Tracking business expenses help you understand your business cash flow

## **Disadvantages:**

- ☆ Financial risk is the natural component of business
- ☆ Issues with stress and health
- ☆ Commitment to time
- ☆ Unknown threats and variable

## **5.Applications:**

☆ An estimate can also be used to calculate the cost of a project.

☆ These benefits include budget planning, resource allocation, risk management, improved decision making and competitive advantage

☆ It is used to predict the final cost of a project by applying average costs for all the materials labour and other times needed for the project

## **6.conclusion:**

In the blog we concluded that cost estimation is a vital process that involves predicting the financial requirements of a project or activity

## **7. Future scope:**

☆ Business can be a real good scope for future. But one needs to be very calculative in its decisions and very accurate in future prospects.

☆ The area in which a company operates and its specific products or services.