

**Overview:** Many enterprise risk management (ERM) tools are available, but not all of them are appropriate for every organization. Research and find three ERM tools. Describe the ERM tools that theoretically best support the Company XYZ's programs, policies, and strategies, and explain why you ultimately chose the ones you recommended.

**Prompt:** What supporting evidence or documentation exists to describe these ERM capabilities and organizational support? You are to evaluate each ERM for its suitability for Company XYZ and compare and contrast each against the others based on the strengths and weaknesses of each.

Evaluate each ERM for its suitability according to the following critical elements:

## 1. Recommendations

Recommend risk assessment and management tools that are appropriate for the organization's background and its risk assessment and management goals.

## 2. Defending Recommendations

Many ERM tools are available, but not all are appropriate for every organization. Describe the ERM tools that best support the organization's programs, policies, and strategies, and explain why you ultimately chose the ones you recommended. What supporting evidence or documentation exists to describe these ERM capabilities and organizational support?

**Guidelines for Submission:** This submission must be one to two pages in length and must use double spacing, 12-point Times New Roman font, and one-inch margins. Citations must use APA format.

<b>Critical Elements</b>	Exemplary (100%)	Proficient (90%)	Needs Improvement (70%)	Not Evident (0%)	Value
Description of	Description of all three tools	Description of all three tools	Has description of at least	Does not describe any tools	50
Three ERM Tools	includes key areas of risk	but does not include key	one tool	,	
	evaluated by tool	areas of risk evaluated by the			
	•	tool- analysis of visualization			
Defending	Meets "Proficient" criteria,	Defends ERM	Defends ERM	Does not defend ERM	50
Recommendations	and defense is detailed in regard to the capabilities of relevant tools and applicability in support of the organizational agenda	recommendations in terms of their ability to support organizational programs, policies, and strategies as supported by relevant research/documentation	recommendations with relevant research/documentation, but not in terms of the recommendations' ability to support organizational programs, policies, and	recommendations with relevant research/documentation	
			strategies	Total	100%