



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2027 Biennium

Bill#/Title: HB0266.03 (001): Establish education inflation reconciliation process

Primary Sponsor: Luke Muszkiewicz Status: As Amended in House Committee

☐ Included in the Executive Budget ☐ Needs to be included in HB 2 ☐ Significant Local Gov Impact
☐ Significant Long-Term Impacts ☐ Technical Concerns ☐ Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2026 Difference</u>	<u>FY 2027 Difference</u>	<u>FY 2028 Difference</u>	<u>FY 2029 Difference</u>
Expenditures				
General Fund (01)	\$0	\$0	\$0	\$0
Revenues				
General Fund (01)	\$0	\$0	\$0	\$0
Net Impact	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
General Fund Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact

HB 266 as twice amended, requires the Superintendent of Public Instruction report to interim committees with specific guidelines in the bill. HB 266 creates no state fiscal impact.

FISCAL ANALYSIS

Assumptions

Office of Public Instruction

1. HB 266 as twice amended, clarifies the Superintendent of Public Instruction or the Governor are not limited to a 3% cap when recommending inflation adjustments for school funding during budgeting.
2. This bill requires the Superintendent to report to the Education Interim Budget Committee, the Education Interim Committee, and the Legislative Finance Committee in even numbered years beginning in FY 2026. The report is to include various K-12 funding information and inflation information as prescribed.

Legislative Branch

3. Reporting requirements in HB 266 as amended, are part of normal duties of legislative committees.

Sponsor's Initials

Date

Budget Director's Initials

Date