



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2027 Biennium

Bill#/Title: **HB0379.01: Revising laws related to state land leases for commercial purposes and the sale of state land.**

Primary Sponsor: Larry Brewster Status: As Introduced

☐ Included in the Executive Budget ☐ Needs to be included in HB 2 ☐ Significant Local Gov Impact
☐ Significant Long-Term Impacts ☐ Technical Concerns ☐ Dedicated Revenue Form Attached

FISCAL SUMMARY

| | <u>FY 2026 Difference</u> | <u>FY 2027 Difference</u> | <u>FY 2028 Difference</u> | <u>FY 2029 Difference</u> |
|-----------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Expenditures | | | | |
| General Fund (01) | \$0 | \$0 | \$0 | \$0 |
| Revenues | | | | |
| General Fund (01) | \$0 | \$0 | \$0 | \$0 |
| Net Impact | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| General Fund Balance | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |

Description of fiscal impact

HB 379 changes the definition of commercial purpose in the Board of Land Commissioners for the Lease of State Trust Lands to include the development of property for eventual use or sale for residential, industrial, or commercial purposes; and excludes the lease or management of single-family residence, home sites, and cabin sites.

FISCAL ANALYSIS

Assumptions

Department of Natural Resources and Conservation

1. The anticipated revenue generated would not be collected until after FY 2029.
2. The generated income is expected to be proportional to the scale and nature of the development projects undertaken. DNRC is unable to estimate the exact amount of anticipated future income at this time.
3. Any additional workload resulting from HB 379 would be managed by existing personnel.

L. Brewster

Sponsor's Initials

2-10-25

Date

RD

Budget Director's Initials

2/10/2025

Date

