



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2027 Biennium

Bill#/Title: HB0120: Revise commercial property assessed clean energy laws

Primary Sponsor: Julie Darling Status: As Introduced

☐ Included in the Executive Budget ☐ Needs to be included in HB 2 ☐ Significant Local Gov Impact
☐ Significant Long-Term Impacts ☐ Technical Concerns ☐ Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2026 Difference</u>	<u>FY 2027 Difference</u>	<u>FY 2028 Difference</u>	<u>FY 2029 Difference</u>
Expenditures				
General Fund (01)	\$0	\$0	\$0	\$0
Revenues				
General Fund (01)	\$0	\$0	\$0	\$0
Net Impact	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
General Fund Balance	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Description of fiscal impact

HB 120 provides a definition of "Multifamily housing facility" that is specific to the commercial property-assessed capital enhancements program, (C-PACE), administered by the Montana Facility Finance authority. There is no fiscal impact.

FISCAL ANALYSIS

Assumptions

- HB 120 provides a definition of "Multifamily housing facility" that is specific to the commercial property-assessed capital enhancements program, (C-PACE), in 90-4-1302, MCA. The program currently relies on the definition found in 49-2-305, MCA, which is used primarily in housing discrimination cases and binds C-PACE multifamily eligibility to "a building consisting of four or more dwelling units if the building has one or more elevators". The stipulation of elevators means C-PACE can't cover the upper units of a two-story twelve-plex or other types of medium density multifamily housing. The change would make it easier for the C-PACE program to finance housing projects, but is not expected to lead to any significant change in revenues or expenses.

Sponsor's Initials

1/13/2025

Date

Budget Director's Initials

1/13/2025

Date

