



GOVERNOR'S OFFICE OF  
BUDGET AND PROGRAM PLANNING

## Fiscal Note 2027 Biennium

Bill#/Title: HB0549.01: Allowing for distillery warehouse receipts

Primary Sponsor: Kerri Seekins-Crowe

Status: As Introduced

☐ Included in the Executive Budget

☐ Needs to be included in HB 2

☐ Significant Local Gov Impact

☐ Significant Long-Term Impacts

☐ Technical Concerns

☐ Dedicated Revenue Form Attached

### FISCAL SUMMARY

	<u>FY 2026</u> <u>Difference</u>	<u>FY 2027</u> <u>Difference</u>	<u>FY 2028</u> <u>Difference</u>	<u>FY 2029</u> <u>Difference</u>
<b>Expenditures</b>				
General Fund (01)	\$0	\$0	\$0	\$0
<b>Revenues</b>				
General Fund (01)	\$0	\$0	\$0	\$0
<b>Net Impact</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>General Fund Balance</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

### Description of fiscal impact

HB 549 allows a licensed distillery located in Montana to issue or sell warehouse receipts to any person. The bill specifies that the ownership in a warehouse receipt does not constitute ownership, control, or affiliation in the distillery. It also allows a warehouse receipt to be resold to any person and specifically prohibits the department from requiring warehouse receipts to be reported with the exception for income tax enforcement. No fiscal impact is anticipated for the Department of Revenue.

### FISCAL ANALYSIS

#### Assumptions

1. No fiscal impact to the general fund.

Sponsor's Initials

Date

Budget Director's Initials

Date