



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2027 Biennium

Bill#/Title: HB0114: Generally revise consumer protection laws

Primary Sponsor: Steve Fitzpatrick Status: As Introduced

☐ Included in the Executive Budget ☐ Needs to be included in HB 2 ☐ Significant Local Gov Impact
☐ Significant Long-Term Impacts ☐ Technical Concerns ☐ Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2026</u> <u>Difference</u>	<u>FY 2027</u> <u>Difference</u>	<u>FY 2028</u> <u>Difference</u>	<u>FY 2029</u> <u>Difference</u>
Expenditures				
General Fund (01)	\$0	\$0	\$0	\$0
Revenues				
General Fund (01)	\$0	\$0	\$0	\$0
Net Impact	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
General Fund Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact

HB 114 generally revises laws related to consumer protection including unfair financial planning practices, unfair claim settlement practices, and producers holding themselves out to the public as financial planners, investment planners, financial counselors, or any other specialist engaged in the business of providing financial planning or similar advice, within Title 33, chapter 18.

FISCAL ANALYSIS

Assumptions

State Auditor's Office

1. HB 114 generally revises laws related to consumer protection within Title 33, chapter 18. The revisions could cause an increase in enforcement on the part of the State Auditor's Office. However, the office will absorb the additional enforcement activities with existing staff.
2. Enforcement action could result in additional fines which will be deposited to the general fund.

NOT SIGNED BY SPONSOR

Sponsor's Initials

Date

Budget Director's Initials

1/3/2025

Date