1   HOUSE BILL NO. 327

2   INTRODUCED BY C. HINKLE, S. KLAKKEN, E. BYRNE, B. LER, K. ZOLNIKOV, L. DEMING, L. BREWSTER,

3   B. MITCHELL, J. HINKLE

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5   A BILL FOR AN ACT ENTITLED: "AN ACT PROVIDING THAT THE LEGISLATURE MAY ESTABLISH A

6   PROGRAM TO RETURN EXCESS REVENUE TO RESIDENT INCOME TAXPAYERS; PROVIDING THAT

7   THE PROPOSED ACT BE SUBMITTED TO THE QUALIFIED ELECTORS OF MONTANA."

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9   BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

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11   NEW SECTION. **Section 1.   Legislature may refund excess revenue.** (1) The legislature may enact

12   a program to provide income tax refunds for resident taxpayers when the state has excess revenue.

13   (2)   If enacting income tax refunds for resident taxpayers, the legislature may consider:

14   (a)   the amount of revenue that triggers the refunds;

15   (b)   how to calculate the refund amount;

16   (c)   eligibility requirements for the refund; and

17   (d)   how to distribute the refunds.

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19   NEW SECTION. **Section 2.   Codification instruction.** [Section 1] is intended to be codified as an

20   integral part of Title 15, and the provisions of Title 15 apply to [section 1].

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22   NEW SECTION. **Section 3.   Effective date.** [This act] is effective on approval by the electorate.

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24   NEW SECTION. **Section 4.   Submission to electorate.** [This act] shall be submitted to the qualified

25   electors of Montana at the general election to be held in November 2026 by printing on the ballot the full title of

26   [this act] and the following:

27   []   YES on Legislative Referendum ____.

28   []   NO on Legislative Referendum ____.

1   - END -