



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2027 Biennium

Bill#/Title: HB0898.01: Generally revise laws related to LLC operating agreements

Primary Sponsor: Eric Tilleman Status: As Introduced

☐ Included in the Executive Budget ☐ Needs to be included in HB 2 ☐ Significant Local Gov Impact

☐ Significant Long-Term Impacts ☐ Technical Concerns ☐ Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2026 Difference</u>	<u>FY 2027 Difference</u>	<u>FY 2028 Difference</u>	<u>FY 2029 Difference</u>
Expenditures				
General Fund (01)	\$100	\$0	\$0	\$0
Revenues				
General Fund (01)	\$0	\$0	\$0	\$0
Net Impact	<u>(\$100)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
General Fund Balance				

Description of fiscal impact

HB 898 generally revises laws relating to the interpretation of limited liability company operating agreements and provides a \$100 appropriation to the Office of the Secretary of State to implement the requirements of this proposed legislation. There is no fiscal impact to the office since it is assumed the \$100 appropriation will cover the costs of updating the office's website.

FISCAL ANALYSIS

Assumptions

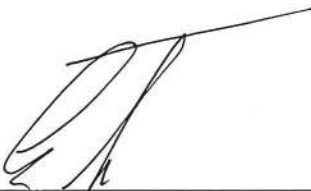
Secretary of State's Office

1. HB 898 includes a FY 2026 appropriation of \$100 from the general fund to the Office of the Secretary of State for the purpose of updating the office's website to reflect the changes required in this bill. It is assumed that the \$100 appropriation will cover any costs associated with implementing the requirements of this proposed legislation.

Fiscal Analysis Table

Secretary of State's Office

	<u>FY 2026</u> <u>Difference</u>	<u>FY 2027</u> <u>Difference</u>	<u>FY 2028</u> <u>Difference</u>	<u>FY 2029</u> <u>Difference</u>
<u>Fiscal Impact</u>				
<u>Expenditures</u>				
Operating Expenses	\$100	\$0	\$0	\$0
TOTAL Expenditures	\$100	\$0	\$0	\$0
<u>Funding of Expenditures</u>				
General Fund (01)	\$100	\$0	\$0	\$0
TOTAL Funding of Expenditures	\$100	\$0	\$0	\$0
<u>Revenues</u>				
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures)</u>				
General Fund (01)	(\$100)	\$0	\$0	\$0



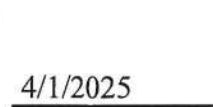
 Sponsor's Initials



 Date



 Budget Director's Initials



 Date