



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2027 Biennium

Bill#/Title: HB0047: Revise state building energy conservation program

Primary Sponsor: Katie Zolnikov Status: As Introduced

☐ Included in the Executive Budget ☐ Needs to be included in HB 2 ☐ Significant Local Gov Impact
☐ Significant Long-Term Impacts ☐ Technical Concerns ☐ Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2026 Difference</u>	<u>FY 2027 Difference</u>	<u>FY 2028 Difference</u>	<u>FY 2029 Difference</u>
Expenditures				
General Fund (01)	\$0	\$0	\$0	\$0
Revenues				
General Fund (01)	\$0	\$0	\$0	\$0
Net Impact	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
General Fund Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact

HB 47 has no fiscal impact on the Department of Environmental Quality (DEQ). The bill repeals DEQ's authority to issue bonds. DEQ has not used the issuance of bonds since 2007. The bill changes definitions and the insertion of a flexible interest rate (up to 3%) would have no fiscal impact on the work of DEQ.

FISCAL ANALYSIS

Assumptions

Department of Environmental Quality

1. The amendment of the definition of "energy cost savings" to include "associated operation and maintenance costs" will allow additional costs associated with energy savings measures to be counted towards the payback period of projects but will not have a fiscal impact on the work of DEQ.
2. The variable interest rate up to 3% will make state building energy conservation projects more appealing for participating agencies but will not have a fiscal impact on the work of DEQ.


Sponsor's Initials

1/7/25
Date


Budget Director's Initials

1/7/2025
Date