



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2027 Biennium

Bill#/Title: HB0484.01: Revise minimum wage laws to provide increases

Primary Sponsor: Kelly Kortum

Status: As Introduced

☐ Included in the Executive Budget

☐ Needs to be included in HB 2

☐ Significant Local Gov Impact

☐ Significant Long-Term Impacts

☐ Technical Concerns

☐ Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2026</u> <u>Difference</u>	<u>FY 2027</u> <u>Difference</u>	<u>FY 2028</u> <u>Difference</u>	<u>FY 2029</u> <u>Difference</u>
Expenditures				
General Fund (01)	\$0	\$11,603	\$0	\$11,951
Revenues				
General Fund (01)	\$0	\$0	\$0	\$0
Net Impact	<u>\$0</u>	<u>(\$11,603)</u>	<u>\$0</u>	<u>(\$11,951)</u>
General Fund Balance				

Description of fiscal impact

HB 484 increases the minimum wage in Montana to \$12.06 an hour. The primary fiscal impact to the state is to the Legislative Branch for legislative pages.

FISCAL ANALYSIS


Assumptions

Legislative Branch

1. Pages are the only positions in the Legislative Branch that earn minimum wage.
2. The Legislature hires 10 pages a week only during Legislative Session, and these positions are paid from HB 1.
3. There are a total of 17 weeks each session, and pages work 40 hours each week.
4. Employer paid taxes are calculated at 13%.
5. The current budget for pages paid at \$10.55/hour is \$81,066 for the 2025 session.
6. Increasing the hourly rate to \$12.06/hour would cost an additional \$11,603 for the 2027 session (FY 2027).
7. An inflationary rate of 3% was used for FY 2029.
8. The effective date of this bill is July 1, 2025.

Fiscal Analysis Table

	<u>FY 2026</u> <u>Difference</u>	<u>FY 2027</u> <u>Difference</u>	<u>FY 2028</u> <u>Difference</u>	<u>FY 2029</u> <u>Difference</u>
<u>Fiscal Impact</u>				
<u>Expenditures</u>				
Personal Services	\$0	\$11,603	\$0	\$11,951
TOTAL Expenditures	<u>\$0</u>	<u>\$11,603</u>	<u>\$0</u>	<u>\$11,951</u>
<u>Funding of Expenditures</u>				
General Fund (01)	\$0	\$11,603	\$0	\$11,951
TOTAL Funding of Expenditures	<u>\$0</u>	<u>\$11,603</u>	<u>\$0</u>	<u>\$11,951</u>
<u>Revenues</u>				
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures)</u>				
General Fund (01)	\$0	(\$11,603)	\$0	(\$11,951)


 Sponsor's Initials

2-21-25
 Date


 Budget Director's Initials

2/21/2025
 Date