

HOUSE BILL NO. 51

INTRODUCED BY E. MATTHEWS

BY REQUEST OF THE TEACHERS' RETIREMENT BOARD

A BILL FOR AN ACT ENTITLED: "AN ACT INCREASING THE MONTANA UNIVERSITY SYSTEM
RETIREMENT PROGRAM SUPPLEMENTAL EMPLOYER CONTRIBUTION RATE PAID TO THE TEACHERS'
RETIREMENT SYSTEM; EXTENDING THE DATE BY WHICH THE SUPPLEMENTAL EMPLOYER
CONTRIBUTION MUST AMORTIZE; REMOVING THE REQUIREMENT FOR THE TEACHERS'
RETIREMENT BOARD TO RECOMMEND ADJUSTMENTS AS NEEDED TO THE LEGISLATURE;
AMENDING SECTION 19-20-621, MCA; AND PROVIDING AN EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 19-20-621, MCA, is amended to read:

"19-20-621. Montana university system retirement program supplemental contributions. (1)

Each employer within the university system with employees participating in the university system retirement
program under Title 19, chapter 21, shall contribute to the teachers' retirement system a supplemental
employer contribution sufficient to amortize, by July 1, ~~2033~~ 2046, the past service liability of the teachers'
retirement system for the university system members.

(2) The university system retirement program supplemental employer contribution as a percentage
of the total compensation of all employees participating in the program is: ~~14.21%~~ 6.0%.

(a) 4.04% beginning July 1, 2001, through June 30, 2007; and

(b) 4.72% beginning July 1, 2007.

~~(3) The board shall periodically review the supplemental employer contribution rate and
recommend adjustments to the legislature as needed to maintain the amortization of the university system's
past service liability by July 1, 2033."~~

NEW SECTION. Section 2. Effective date. [This act] is effective July 1, 2025.

Amendment - 1st Reading-white - Requested by: Mark Thane - (H) Education

- 2025

69th Legislature 2025

Drafter: Laura Sankey Keip,

HB0051.001.001

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- END -

AMENDED