



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2027 Biennium

Bill#/Title: **HB0671.01: Revise ABLE Act definitions to conform to Montana individual income tax code**

Primary Sponsor: Melissa Nikolakakos Status: As Introduced

☐ Included in the Executive Budget ☐ Needs to be included in HB 2 ☐ Significant Local Gov Impact
☐ Significant Long-Term Impacts ☐ Technical Concerns ☐ Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2026 Difference</u>	<u>FY 2027 Difference</u>	<u>FY 2028 Difference</u>	<u>FY 2029 Difference</u>
Expenditures				
General Fund (01)	\$0	\$0	\$0	\$0
Revenues				
General Fund (01)	\$0	\$0	\$0	\$0
Net Impact	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
General Fund Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact

HB 671 adds "Internal Revenue Code" to 53-25-103, MCA (Achieving a Better Life Experience (ABLE) program definitions). ABLE accounts are tax-advantaged savings accounts for people with disabilities. The addition harmonizes program definitions with Montana individual income tax provisions for these accounts (15-30-2101, MCA). There is no fiscal impact to the State.

FISCAL ANALYSIS

Assumptions

Department of Revenue

1. HB 671 adds the definition of "Internal Revenue Code" to 53-25-103, MCA.
2. The addition of the definition is not expected to impact the administration of the Montana Achieving a Better Life Experience Act (ABLE) program or tax provisions. The proposed bill is not expected to have any fiscal impact to the Department.



Sponsor's Initials Date



Budget Director's Initials 2/27/2025
Date