



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2027 Biennium

Bill#/Title: **HB0872.01: Revise licensing laws**

Primary Sponsor: **Steve Fitzpatrick**

Status: **As Introduced**

☐ Included in the Executive Budget

☒ Needs to be included in HB 2

☐ Significant Local Gov Impact

☐ Significant Long-Term Impacts

☐ Technical Concerns

☐ Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2026 Difference</u>	<u>FY 2027 Difference</u>	<u>FY 2028 Difference</u>	<u>FY 2029 Difference</u>
Expenditures				
General Fund (01)	\$1,000	\$0	\$0	\$0
Revenues				
General Fund (01)	\$0	\$0	\$0	\$0
Net Impact	<u>(\$1,000)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
General Fund Balance				

Description of fiscal impact

HB 872 revises licensing law and clarifies who is permitted to provide an opinion or estimate of market value as to real property transactions.

FISCAL ANALYSIS

Assumptions

- The bill appropriates \$1,000 from the general fund to the Department of Labor and Industry (DLI) to implement the rulemaking changes associated with this legislation.

Fiscal Analysis Table

	<u>FY 2026 Difference</u>	<u>FY 2027 Difference</u>	<u>FY 2028 Difference</u>	<u>FY 2029 Difference</u>
<u>Fiscal Impact</u>				
<u>Expenditures</u>				
Operating Expenses	\$1,000	\$0	\$0	\$0
TOTAL Expenditures	<u>\$1,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Funding of Expenditures</u>				
General Fund (01)	\$1,000	\$0	\$0	\$0
TOTAL Funding of Expenditures	<u>\$1,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Revenues</u>				
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures)</u>				
General Fund (01)	<u>(\$1,000)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

3/31/25

NOT SIGNED BY SPONSOR

Sponsor's Initials _____ Date _____



Budget Director's Initials _____

3/31/2025
Date _____