



GOVERNOR'S OFFICE OF  
BUDGET AND PROGRAM PLANNING

## Fiscal Note 2027 Biennium

Bill#/Title: **HB0671.01: Revise ABLE Act definitions to conform to Montana individual income tax code**

Primary Sponsor: Melissa Nikolakakos Status: As Introduced

☐ Included in the Executive Budget ☐ Needs to be included in HB 2 ☐ Significant Local Gov Impact  
☐ Significant Long-Term Impacts ☐ Technical Concerns ☐ Dedicated Revenue Form Attached

### **FISCAL SUMMARY**

	<u>FY 2026 Difference</u>	<u>FY 2027 Difference</u>	<u>FY 2028 Difference</u>	<u>FY 2029 Difference</u>
<b>Expenditures</b>				
General Fund (01)	\$0	\$0	\$0	\$0
<b>Revenues</b>				
General Fund (01)	\$0	\$0	\$0	\$0
<b>Net Impact</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>General Fund Balance</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

### **Description of fiscal impact**

HB 671 adds "Internal Revenue Code" to 53-25-103, MCA (Achieving a Better Life Experience (ABLE) program definitions). ABLE accounts are tax-advantaged savings accounts for people with disabilities. The addition harmonizes program definitions with Montana individual income tax provisions for these accounts (15-30-2101, MCA). There is no fiscal impact to the State.

### **FISCAL ANALYSIS**

#### **Assumptions**

#### **Department of Revenue**

1. HB 671 adds the definition of "Internal Revenue Code" to 53-25-103, MCA.
2. The addition of the definition is not expected to impact the administration of the Montana Achieving a Better Life Experience Act (ABLE) program or tax provisions. The proposed bill is not expected to have any fiscal impact to the Department.

  
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Sponsor's Initials      Date

  
\_\_\_\_\_  
Budget Director's Initials      2/27/2025  
Date