

Amendment - 2nd Reading-yellow - Requested by: Daniel Zolnikov - (S) Committee of the Whole

- 2025

69th Legislature 2025

Drafter: Matthew Weaver,

SB0405.001.002

SENATE BILL NO. 405

INTRODUCED BY D. FERN

A BILL FOR AN ACT ENTITLED: "AN ACT GENERALLY REVISING LAWS RELATED TO HOUSING; TRANSFERRING FUNDS FROM THE GENERAL FUND TO THE HOUSING MONTANA FUND; REQUIRING ADMINISTRATIVE RULE UPDATES; AND PROVIDING AN EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. Section 1. Transfer of funds. Within 15 days of [the effective date of this act], the state treasurer shall transfer \$50 million from the general fund to the housing Montana fund provided for in 90-6-133.

NEW SECTION. Section 2. Department to update rules. (1) Beginning on [the effective date of this act], the department of commerce shall review and update rules under the authority provided in 90-6-136.

(2) Amendments to rules required in this section must be adopted before the 70th legislative session.

COORDINATION SECTION. Section 3. Coordination instruction. If [this act] is passed and approved, and if House Bill No. 492, Senate Bill No. 213, Senate Bill No. 243, or Senate Bill No. 266 is not passed and approved, then [section 1 of this act] must be amended as follows:

"Section 1. Transfer of funds. Within 15 days of [the effective date of this act], the state treasurer shall transfer ~~\$50~~ \$10 million from the general fund to the housing Montana fund provided for in 90-6-133."

NEW SECTION. Section 4. Effective date. [This act] is effective July 1, 2025.

- END -