



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2027 Biennium

Bill#/Title: **HB0803.01: Generally revise asbestos litigation laws**

Primary Sponsor: **Greg Overstreet**

Status: **As Introduced**

- ☐ Included in the Executive Budget ☐ Needs to be included in HB 2 ☐ Significant Local Gov Impact
- ☐ Significant Long-Term Impacts ☐ Technical Concerns ☐ Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2026 Difference</u>	<u>FY 2027 Difference</u>	<u>FY 2028 Difference</u>	<u>FY 2029 Difference</u>
Expenditures				
General Fund (01)	\$0	\$0	\$0	\$0
Revenues				
General Fund (01)	\$0	\$0	\$0	\$0
Net Impact	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
General Fund Balance	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Description of fiscal impact

HB 803 provides a process that only applies to individuals bringing private claims related to asbestos exposure health effects; the defendants in those actions; and asbestos trusts set up to pay out health claims. This bill does not apply to NRDP's Libby Asbestos settlement fund (specific to natural resource damages) or any future natural resource damage settlements that may be received. There is no fiscal impact to the state.

FISCAL ANALYSIS

Assumptions

Department of Environmental Quality

1. HB 803 is regarding civil litigation and sets out the disclosures that a plaintiff must make to the defendant and the court in an asbestos trust claim. DEQ funds obtained through bankruptcy negotiations are limited to the Libby superfund site to address operations and maintenance of the remedy and cannot be used to compensate individuals for health-related impacts.
2. DEQ does not receive claims related to health effects of exposure to asbestos.

Department of Justice

3. This bill has no fiscal impact on the Natural Resource Damage Program (NRDP) because the bill provides a process that only applies to people bringing private claims related to asbestos exposure health effects; the defendants in those actions; and asbestos trusts set up to pay out health claims. This bill does not apply to NRDP's Libby Asbestos settlement fund (specific to natural resource damages) or any future natural resource damage settlements that may be received.

NOT SIGNED BY SPONSOR

Sponsor's Initials

Date



Budget Director's Initials

3/2/2025

Date