1   SENATE BILL NO. 289

2   INTRODUCED BY D. LOGE

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4   A BILL FOR AN ACT ENTITLED: "AN ACT PROVIDING FOR COUNTY NOTIFICATION BY THE

5   DEPARTMENT OF REVENUE FOR CERTAIN PROPOSED PROPERTY TAX ADJUSTMENTS; AND

6   PROVIDING AN APPLICABILITY DATE."

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8   BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

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10   NEW SECTION. **Section 1.   County notification of proposed valuation decrease -- meeting.** (1)

11   Except as provided in subsection (5) (6), if the preliminary change in market value of any property in a county

12   has decreased by more than $1.5 million since the last reappraisal, the department shall send an electronic

13   notice to the county where the property is located. The notice may be sent in an electronic format that includes

14   more than one property on the notice. The department shall send a copy of the county notice to each

15   municipality located within the boundaries of the county that has received the notice.

16   (2)   The county notice must:

17   (a)   be sent no later than when the original or revised classification and appraisal notice is sent to

18   the property owner pursuant to 15-7-102; and

19   (b)   provide the market value for the prior reappraisal cycle and the preliminary market value.

20   (3)   The department shall meet with the county when requested.

21   (4)   The department shall provide the county with any public information that was relied on by the

22   department to establish a preliminary market value before the meeting provided for in subsection (2) (3).

23   (5)   For properties that are subject to central assessment, the department shall send the notice

24   described in subsection (1) after completing the apportionment process.

25   (5)(6)   This section does not apply to class four residential property.

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27   NEW SECTION. **Section 2.   Codification instruction.** [Section 1] is intended to be codified as an

28   integral part of Title 15, chapter 7, part 1, and the provisions of Title 15, chapter 7, part 1, apply to [section 1].