



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2027 Biennium

Bill#/Title: **HB0359: Generally revise TRS laws on when retired teachers can return to work after retirement**

Primary Sponsor: Jamie Isaly Status: As Introduced

☐ Included in the Executive Budget ☐ Needs to be included in HB 2 ☐ Significant Local Gov Impact
☐ Significant Long-Term Impacts ☐ Technical Concerns ☐ Dedicated Revenue Form Attached

FISCAL SUMMARY

| | <u>FY 2026 Difference</u> | <u>FY 2027 Difference</u> | <u>FY 2028 Difference</u> | <u>FY 2029 Difference</u> |
|-----------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Expenditures | | | | |
| General Fund (01) | \$0 | \$0 | \$0 | \$0 |
| Revenues | | | | |
| General Fund (01) | \$0 | \$0 | \$0 | \$0 |
| Net Impact | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| General Fund Balance | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |

Description of fiscal impact

HB 359 adds mentoring a newly hired teacher for up to 45 days as an exception to the 120-day break in service requirement for newly retired teachers. The bill does not change the amount a regular working retiree can earn without interruption or suspension of their monthly retirement benefit, so there is no change to the overall amount of working retiree contributions that will be remitted to TRS. HB 359 has no fiscal impact to the state.

FISCAL ANALYSIS

Assumptions

Teachers Retirement Board

1. Some newly retired teachers may return to work sooner under this provision; however, their allowable earnings limitation contained in 19-20-731, MCA, is not affected by HB 359.
2. For the purposes of this fiscal note, it is assumed that the individuals that chose to return to work sooner under this provision will earn the same overall amount during their first fiscal year of retirement. The amount of contributions received by TRS for working retiree compensation will not be affected.

J-I
Sponsor's Initials

2-3-2025
Date

RD
Budget Director's Initials

1/31/2025
Date

