FRESH BITES CATERING

PROJECT REPORT

1. INTRODUCTION

1.1 Overview:

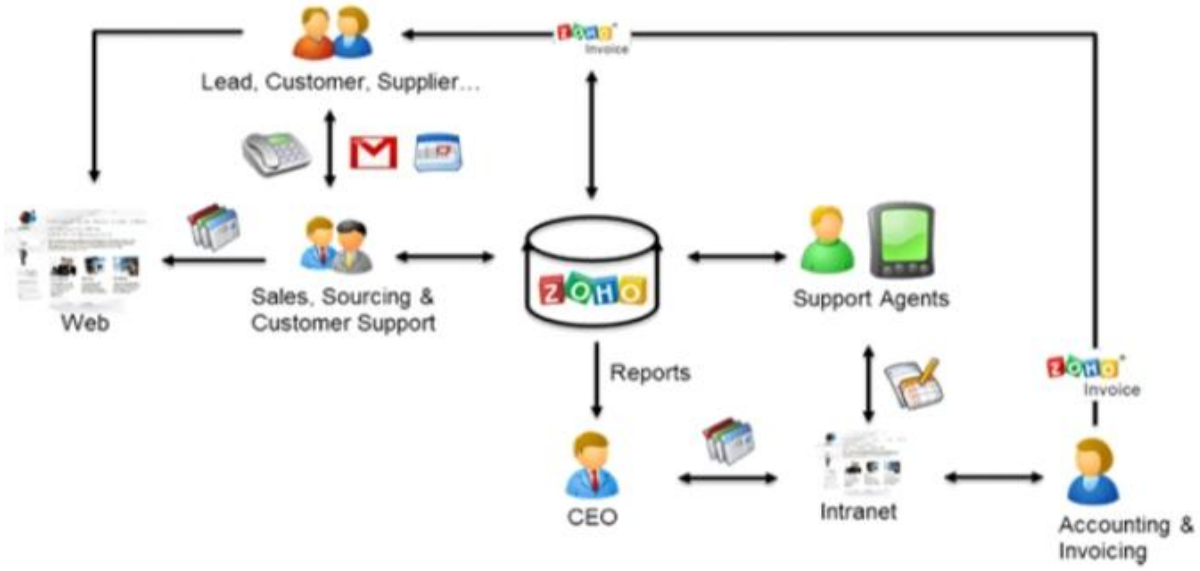
ZOHO Books is a single platform to manage our accounting work and organize our transactions and it is a safe place. With the help of Zohobooks of accounts we created profit and loss account and balance sheet and GST(18%),calculated for the Fresh Bites catering.

1.2 Purpose:

It is created for the purpose of prepare profit and loss account, balance sheet and prepare GST report for the Fresh Bites Catering.

Preparation and Maitenance of ZOHO Books for Fresh Bites Catering:

Fresh Bites Catering, a catering service, utilizes Zoho Books to manage their sales, track inventory, and handle invoicing. They can generate professional invoices for clients and track expenses related to ingredients and supplies. Zoho Books helps them maintain accurate financial records and streamline their catering operation.



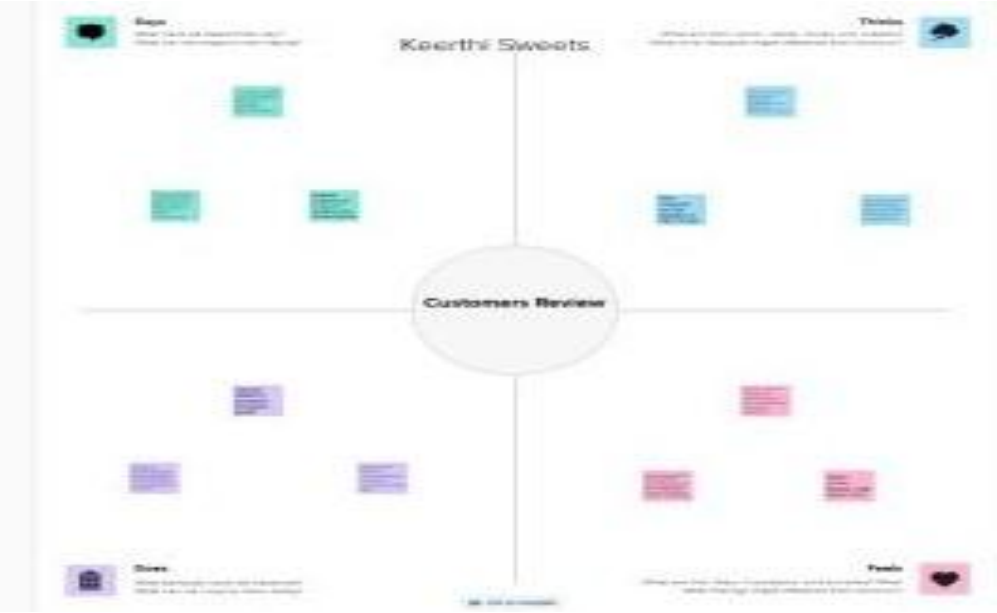
2.PROBLEM DEFINITION &DESING THINKING

It is created method of preparation of accounting profit and loss account,

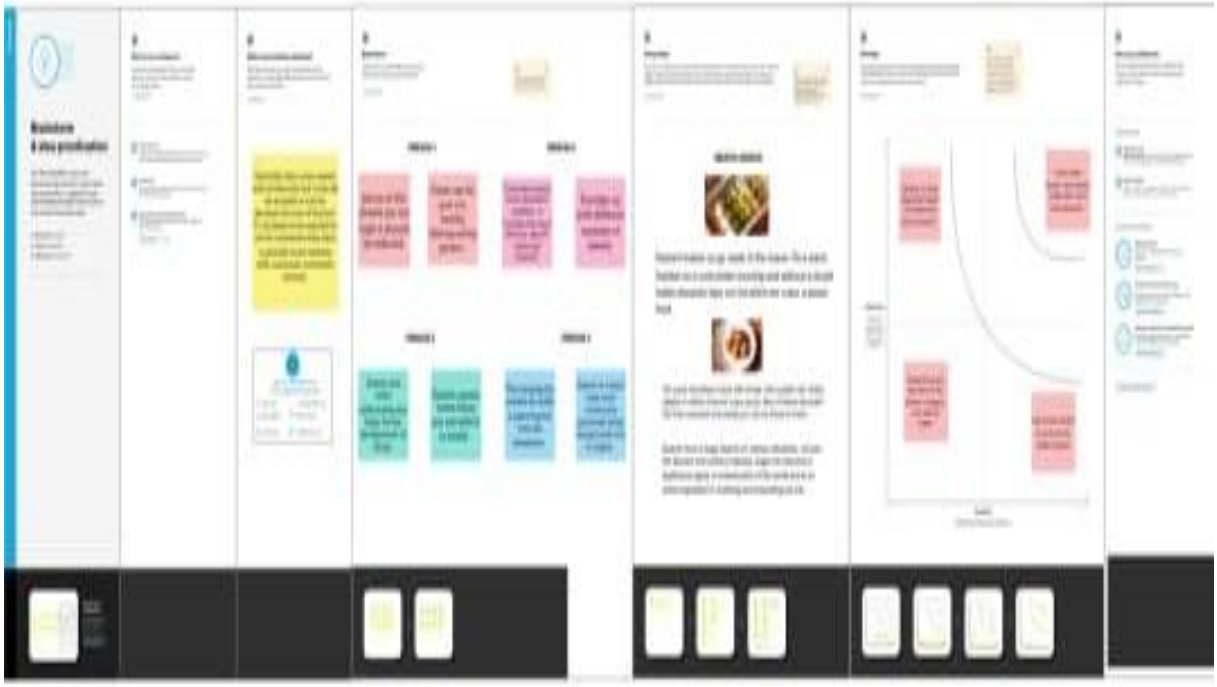
Balance sheet and GST Calculation is complicated.

It is recent day's new technologies allotted.Here we use ZohoBook as a tool for creating profit and loss account,Balance sheet and GST report.

2.1 Empathy map



2.2 Ideation & Brainstorming

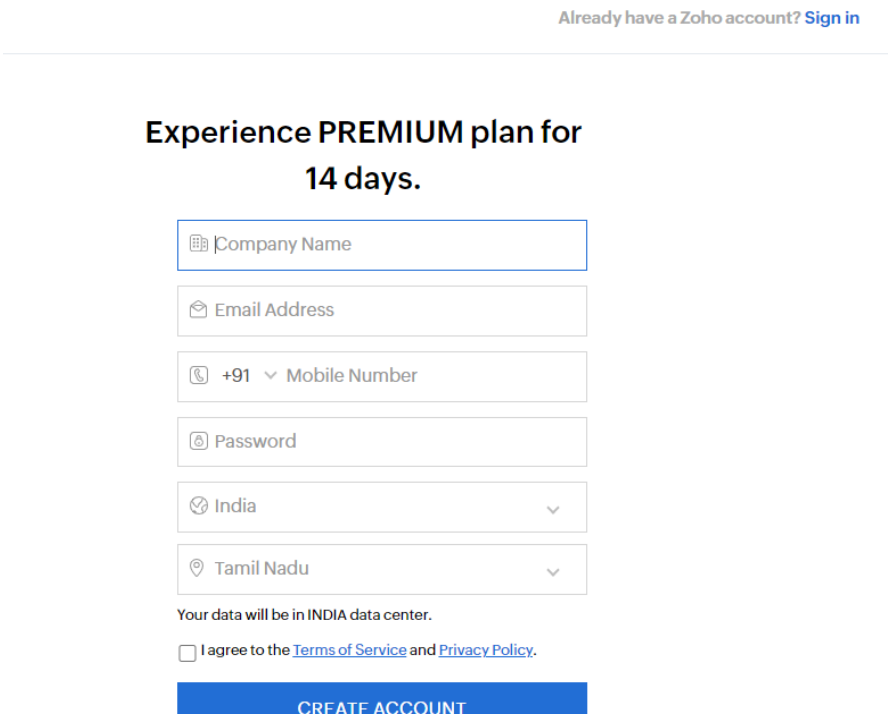


Map3. RESULT

Output:

1.Company Name Creation:

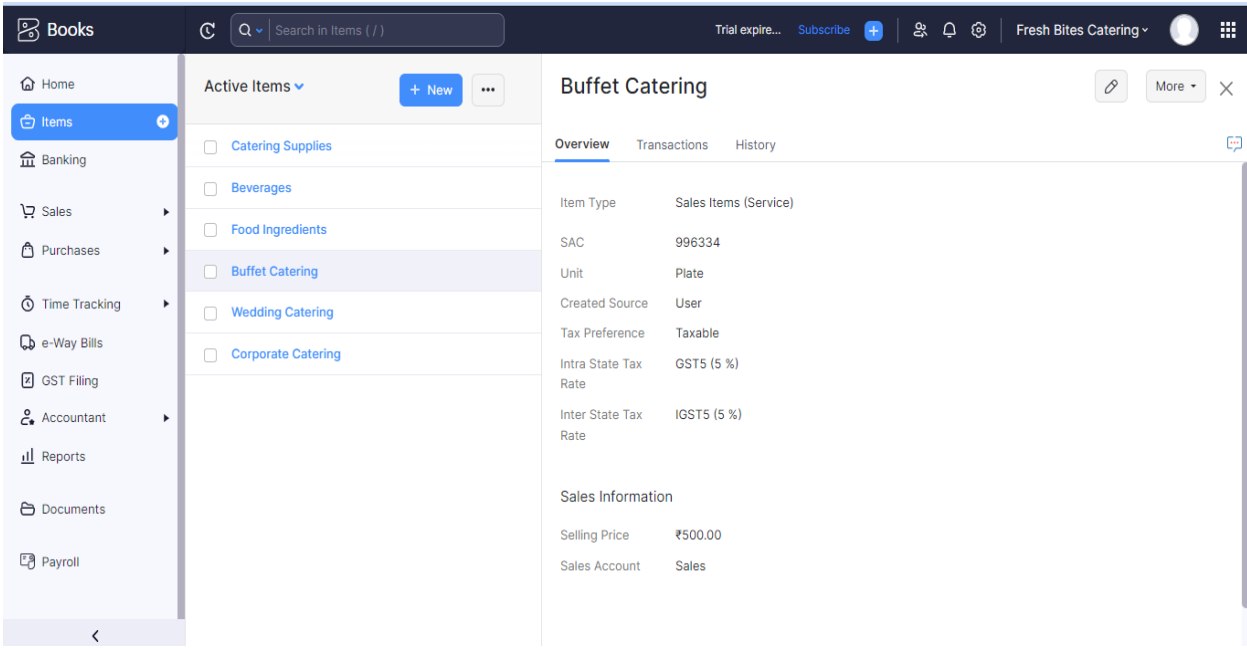
I am created a Company Name and other Details From Below Zohobooks



2. Item Creation:

I am created items to such as,

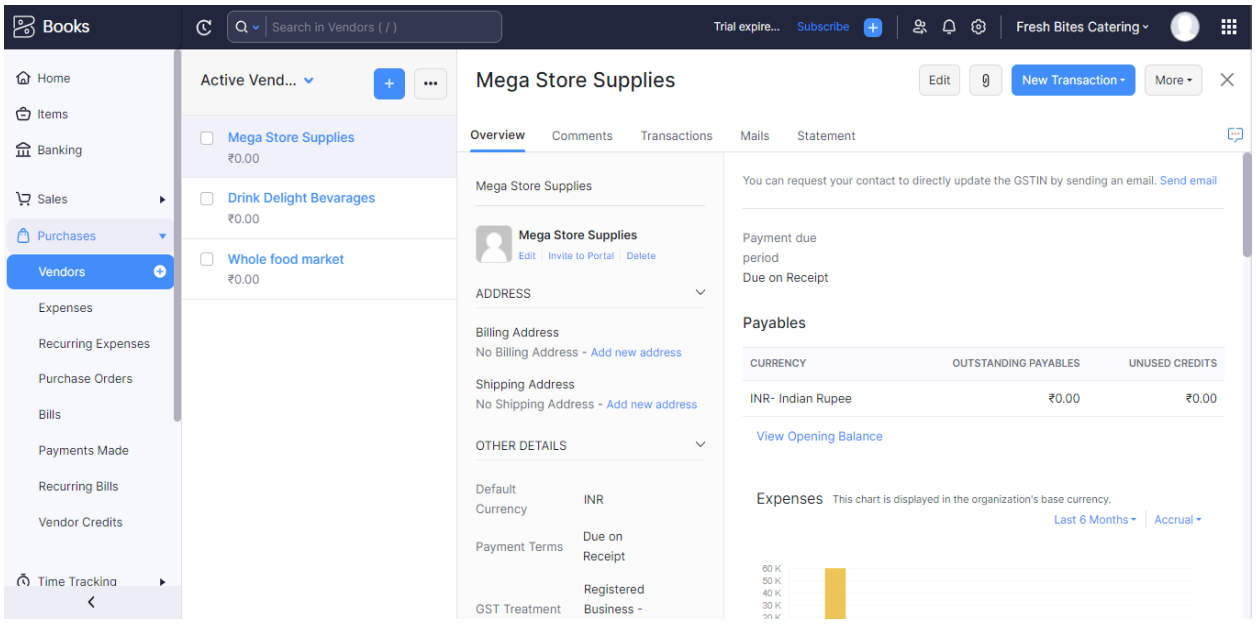
- **Item Names**
- **Units**
- **HSN/SAC**
- **Selling Info/Purchase Info**
- **Tax rate**



3.Vendor Creation:

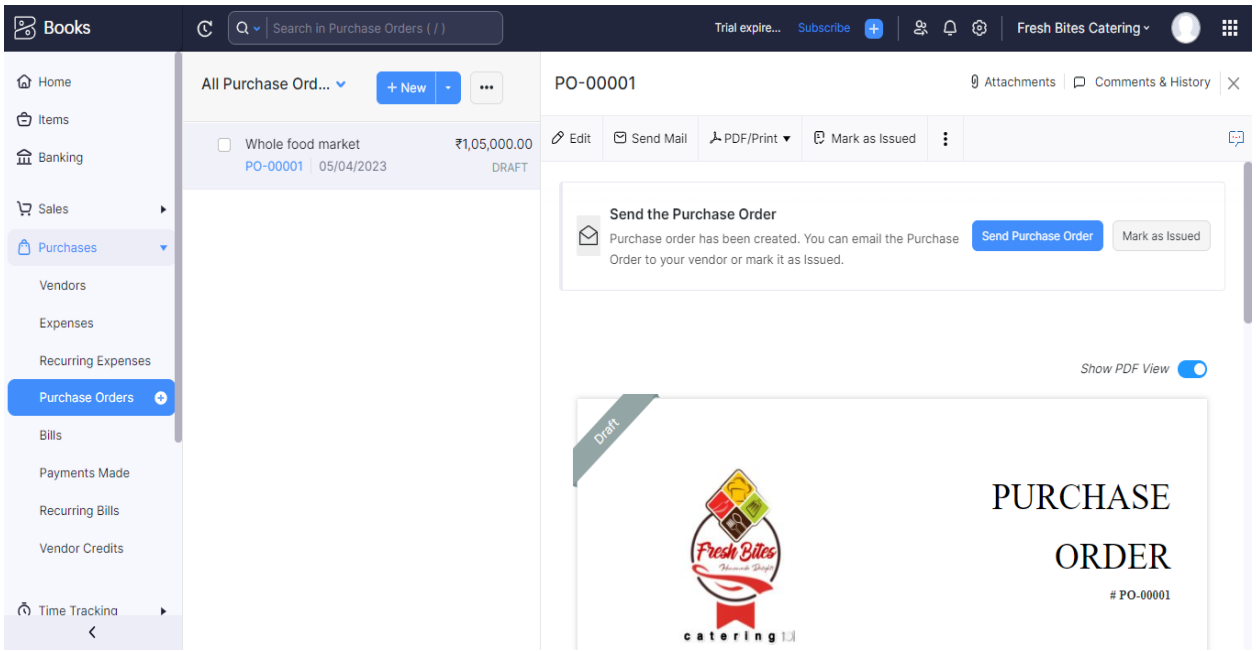
Now create vendor in books from navigater panel create new vendor for example

- **Mega store supplies**
- **Whole foods market**
- **Drink delight bavarages**

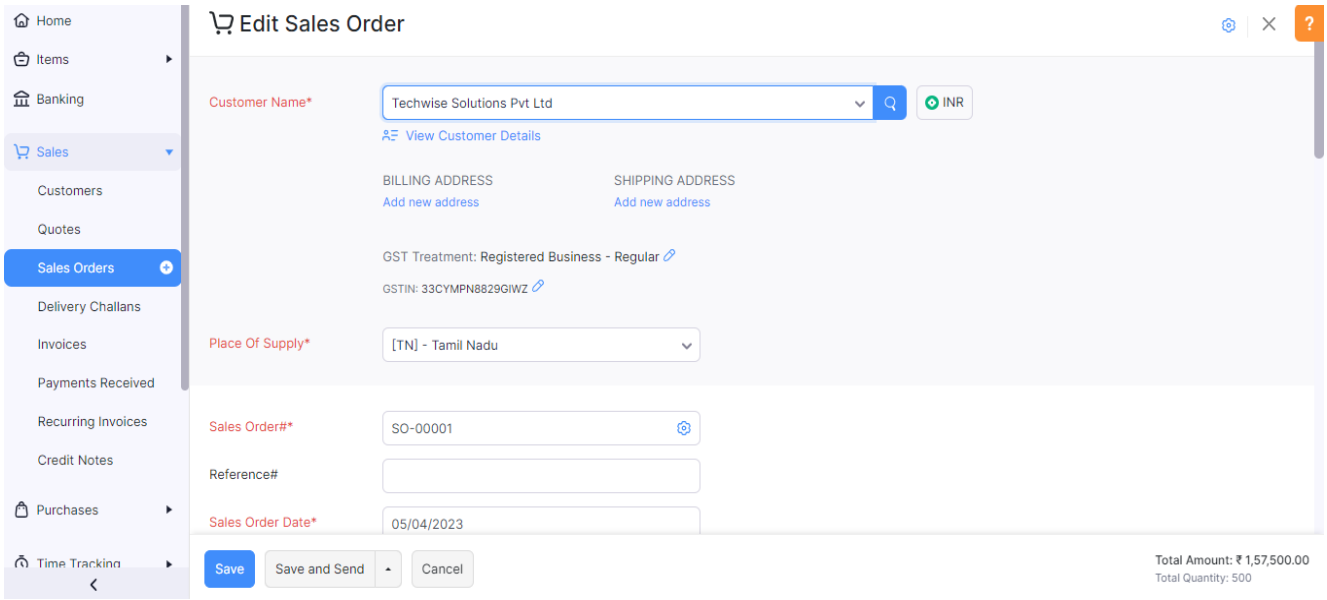


4. Purchase Order:

I am created new purchase order such as belows

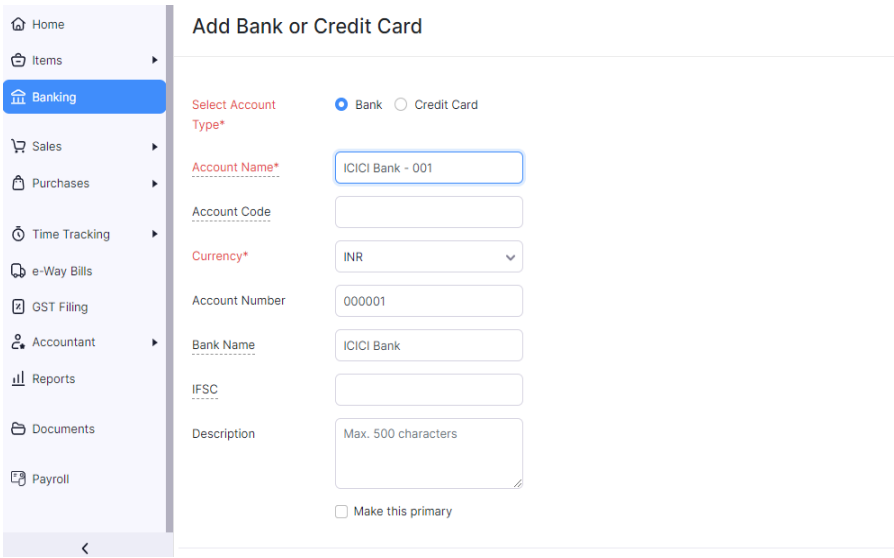


5. Sales Order:



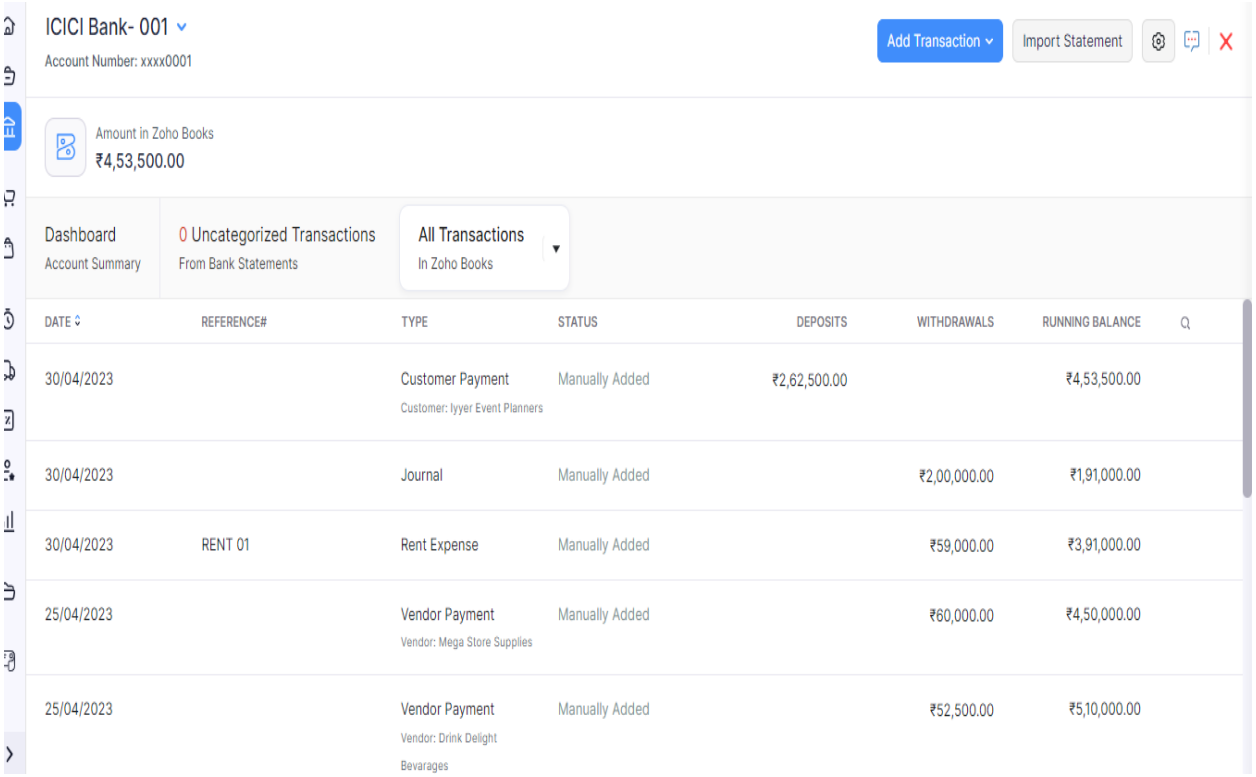
6.Payments to Bank Details:

I have opened an account with ICICI Bank, To add the bank account and I have to select bank account manually and filled it.



7.Bank Transactions:

The below are the banking transactions occurred during the month.



DATE	REFERENCE#	TYPE	STATUS	DEPOSITS	WITHDRAWALS	RUNNING BALANCE
30/04/2023		Customer Payment Customer: Iyyer Event Planners	Manually Added	₹2,62,500.00		₹4,53,500.00
30/04/2023		Journal	Manually Added		₹2,00,000.00	₹1,91,000.00
30/04/2023	RENT 01	Rent Expense	Manually Added		₹59,000.00	₹3,91,000.00
25/04/2023		Vendor Payment Vendor: Mega Store Supplies	Manually Added		₹60,000.00	₹4,50,000.00
25/04/2023		Vendor Payment Vendor: Drink Delight Bevarages	Manually Added		₹52,500.00	₹5,10,000.00

8. Profit and loss Account:

Search in Customers (/)

This Year · Customize Report · Export As

Fresh Bites Catering

Profit and Loss

Basis: Accrual

From 01/04/2023 To 31/03/2024

+ Add Temporary Note

ACCOUNT	ACCOUNT CODE	TOTAL
Operating Income		
Sales		8,00,000.00
Total for Operating Income		8,00,000.00
Cost of Goods Sold		
Cost of Goods Sold		1,10,000.00
Materials		1,00,000.00
Total for Cost of Goods Sold		2,10,000.00
	Gross Profit	5,90,000.00
Operating Expense		
Other Expenses		5,000.00
Rent Expense		50,000.00
Salaries and Employee Wages		2,00,000.00
Total for Operating Expense		2,55,000.00
	Operating Profit	3,35,000.00
Non Operating Income		
Total for Non Operating Income		0.00
Non Operating Expense		
Total for Non Operating Expense		0.00
	Net Profit/Loss	3,35,000.00

**Amount is displayed in your base currency INR

9.Balance sheet:

This Year · Customize Report · Export As

Fresh Bites Catering

Balance Sheet

Basis: Accrual

As of 31/03/2024

+ Add Temporary Note

Collapse all · Expand All

ACCOUNT	ACCOUNT CODE	TOTAL
Assets		
Current Assets		
Cash		
Petty Cash		5,000.00
Total for Cash		5,000.00
Bank		
ICICI Bank-001		4,53,500.00
Total for Bank		4,53,500.00
Other current assets		
Input Tax Credits		0.00
Input CGST		8,250.00
Input SGST		8,250.00
Total for Input Tax Credits		16,500.00
Total for Other current assets		16,500.00
Total for Current Assets		4,75,000.00
Total for Assets		4,75,000.00
Liabilities & Equities		
Liabilities		
Current Liabilities		
GST Payable		0.00
Output CGST		20,000.00
Output SGST		20,000.00
Total for GST Payable		40,000.00

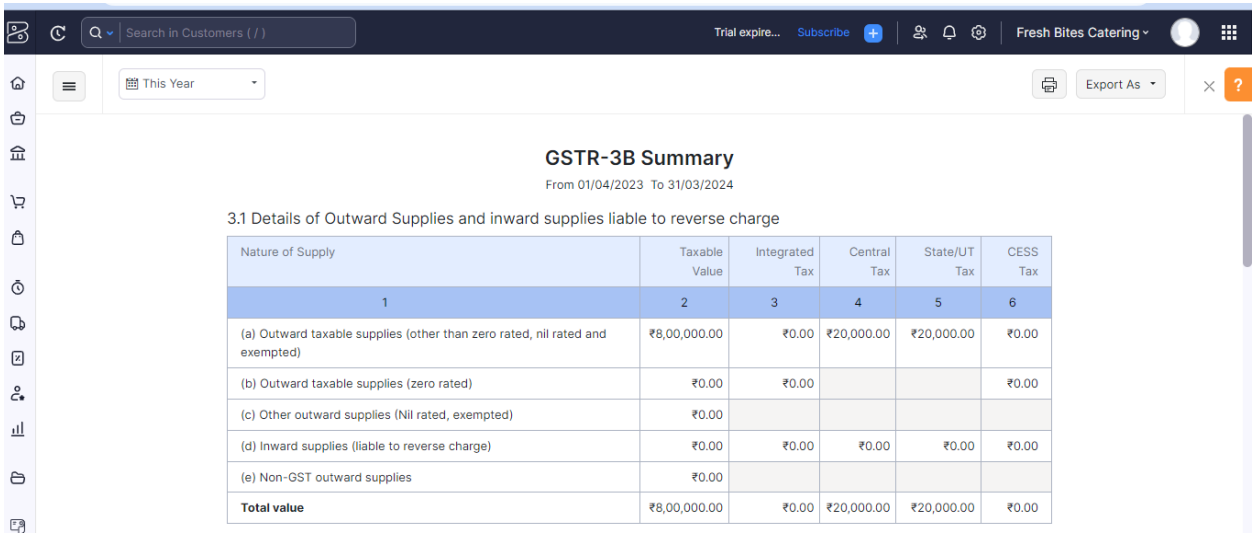
Search in Customers (/)

This Year · Customize Report · Export As

ACCOUNT	ACCOUNT CODE	TOTAL
Assets		
Current Assets		
Cash		
Petty Cash		5,000.00
Total for Cash		5,000.00
Bank		
ICICI Bank-001		4,53,500.00
Total for Bank		4,53,500.00
Other current assets		
Input Tax Credits		0.00
Input CGST		8,250.00
Input SGST		8,250.00
Total for Input Tax Credits		16,500.00
Total for Other current assets		16,500.00
Total for Current Assets		4,75,000.00
Total for Assets		4,75,000.00
Liabilities & Equities		
Liabilities		
Current Liabilities		
GST Payable		0.00
Output CGST		20,000.00
Output SGST		20,000.00
Total for GST Payable		40,000.00
Total for Current Liabilities		40,000.00
Total for Liabilities		40,000.00
Equities		
Capital Stock		1,00,000.00
Current Year Earnings		3,35,000.00
Total for Equities		4,35,000.00
Total for Liabilities & Equities		4,75,000.00

**Amount is displayed in your base currency INR

10. GST Report:



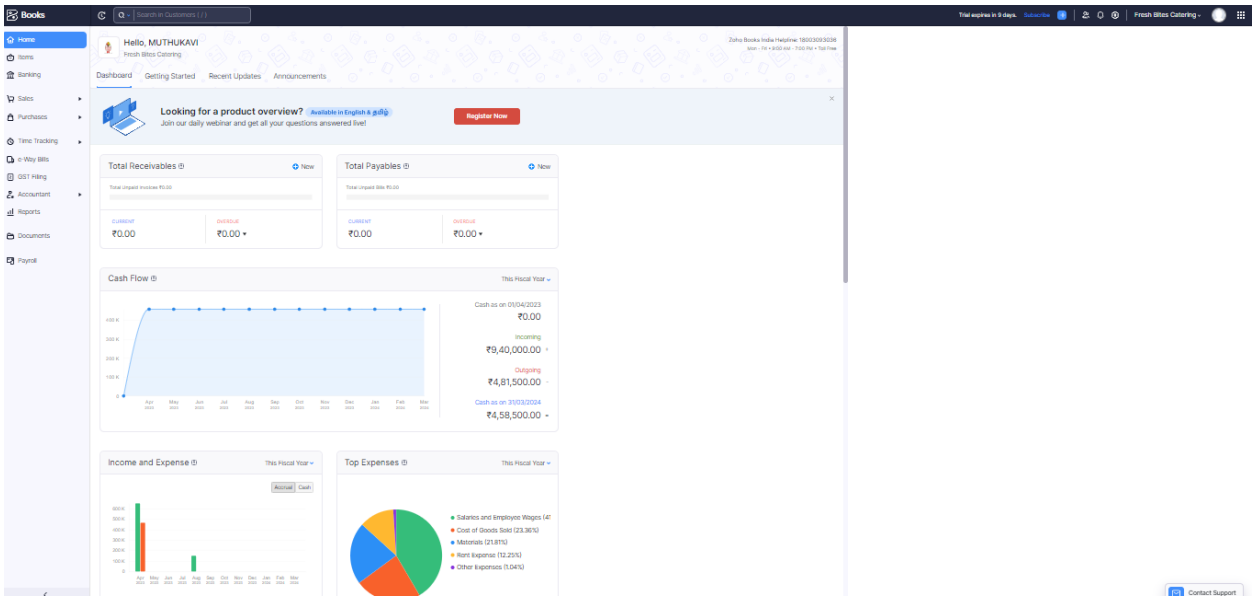
GSTR-3B Summary

From 01/04/2023 To 31/03/2024

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹8,00,000.00	₹0.00	₹20,000.00	₹20,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹8,00,000.00	₹0.00	₹20,000.00	₹20,000.00	₹0.00

DASHBOARD:



4. ADVANTAGES AND DISADVANTAGES

Advantage:

- **Catering food will help you throw an Amazing party.**
- **Expenses and tracking.**

Disadvantage:

- **It'll Be Difficult in the Beginning of your career.**
- **Time tracking must be tied to project.**
- **Difficult to modify bills.**

5. APPLICATION

Zoho Books is an online accounting application that takes care of the accounting needs of our business. We can record, audit and analyze all financial transactions easily.

6.CONCLUSION

It is a service that Delivers,cooks and serves food on site at a clients location.

7. FUTURE SCOPE

Preparing and storing food safety before during events, setting up all tables and food service areas with chairs,lines and dishes,serving food to guests at events. It also helped to reduce the work of the accountant to maintain accounts.

8. APPENDIX:

- **Approved Development**
- **Future Assessment**
- **Plan of development**

Source Code:

Computer data

Empathy map& Brainstroming map:

https://github.com/mtu121ucom026/preparation-and-maintenance-of-ZOHO-BOOKS-for-keerthi-sweets-/commit/c25d6b7313de6b59127c5ea7fd281c4d59b08107

ZOHO BOOKS:

books.zoho.com