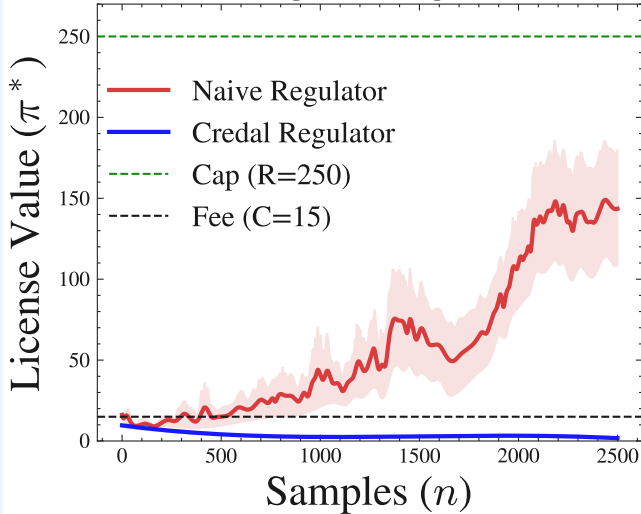
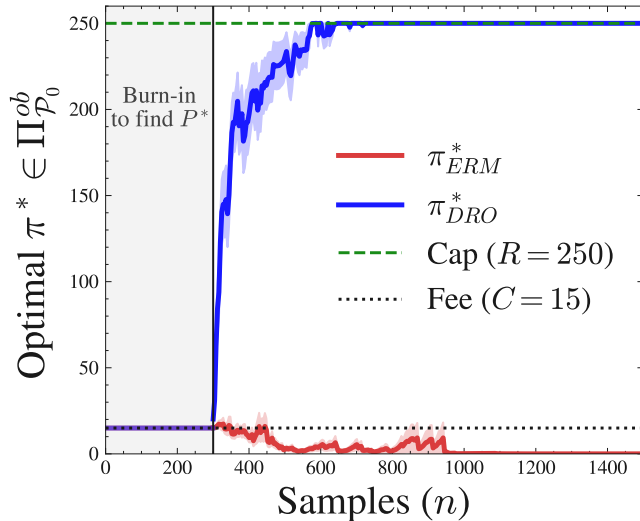


# Gaming the Regulation



# Market Outcome



# What does the regulator look at?

