845/2
ENTREPRENEURSHIP
EDUCATION
Paper 2
July/August 2023
2 ½ hours

WAKISSHA JOINT MOCK EXAMINATIONS

Uganda Certificate of Education

ENTREPRENEURSHIP EDUCATION

Paper 2

2 hours 30 minutes

INSTRUCTIONS TO CANDIDATES:

- *This paper consists of* **two** *sections* **A** *and* **B**.
- *Section A is* **compulsory**. *Answers to this section should be precise.*
- *Answer* **three** *questions from section B.*
- **All** *questions in section* **B** *carry* **equal** *marks.*
- *Any additional question(s) answered will* **not** *be marked.*
- *Credit will be given for use of relevant examples and illustrations.*

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SECTION A (40 MARKS)

*Answer **all** questions in this section.*

1. (a) (i) Define the term **risk** as used in entrepreneurship. (01 mark)

(ii) State any **three** factors determining risk assessment. (03marks)

(b) (i) What is meant by the term **career**? (01 mark)

(ii) Mention any **three** examples of career sectors in your country. (03 marks)

(c) (i) What is a **business environment**? (01 mark)

(ii) State any **three** components of a business environment. (03 marks)

(d) Mention any **four** supportive skills required in the job market. (04 marks)

(e) (i) Distinguish between **business idea** and **business opportunities.** (02 marks)

(ii) Outline any **two** characteristics of a good business opportunity. (02 marks)

(f) Give any **four** examples of indirect expenses incurred during business operations. (04 marks)

(g) (i) Define the term **tax compliance** as used in taxation. (01 mark)

(ii) State any **three** examples of taxes collected by local authorities in Uganda. (03 marks)

(h) Given

	Shs.
Debtors	60,000
Bank balance	20,000
Cash balance	20,000
Bank over draft	10,000
Creditors	30,000
Rental bills	50,000

190,000

Determine (i) Working capital ratio. (3 marks)

(ii) Interpret the results after. (01 mark)

(i) State any **four** stake holders of a business plan. (04 marks)

(j) (i) Define the term **Listing** as used in stock exchange. (01 mark)

(ii) Give any **three** qualifications for a company to be Listed. (03 marks)

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SECTION B (60 MARKS)

*Answer any **three** questions from this section.*

2. (a) Mention any **eight** contents of a partnership deed. (08 marks)

   (b) What are the **merits** of a partnership over a sole proprietorship business? (12 marks)

3. (a) Give the objectives of packaging products by business entrepreneurs. (08 marks)

   (b) Explain **six** factors considered by entrepreneurs while selecting packaging materials. (12 marks)

4. (a) What are the steps followed when conducting personal selling as a technique used in marketing business products? (08 marks)

   (b) Explain the merits of personal selling to a business enterprise. (12 marks)

5. (a) Outline any **four** sources of recruitment of employees. (04 marks)

   (b) Explain the factors considered when recruiting business employees. (16 marks)

6. (a) Explain the business laws that are commonly applicable in Uganda. (10 marks)

   (b) Advise the government on the measures that can be undertaken to encourage entrepreneurs observe business laws in Uganda. (10 marks)

END

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