

GATRON INDUSTRIES Ltd

SYNTHETIC & RAYON

PKR - 203.00

52 Week (High - 265 & Low - 202)

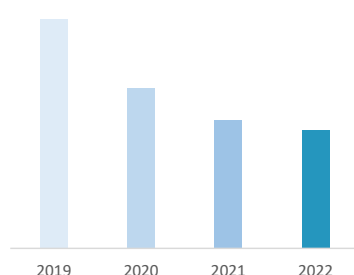


About the company

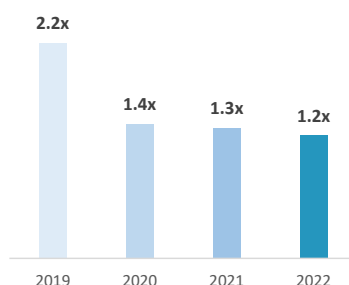
Gatron (Industries) Ltd belongs to the Gani and Tayub Group (G&T) and has been operating since 1980. These seven decades of experience have allowed Gatron to grow into the biggest producer of Polyester Filament Yarn in Pakistan. With its factory located in Hub, Balochistan, Gatron is also a publicly listed company on PSX (Pakistan Stock Exchange) and operates across the globe. The G&T group is an industry leader in numerous products. These include Polyester Yarn, PET Resin, PET Preforms, PET Bottle, BOPET Film, PET Sheet, Fashion Apparel, Home Textile, Retail, Logistics, and more.

Financial Summary

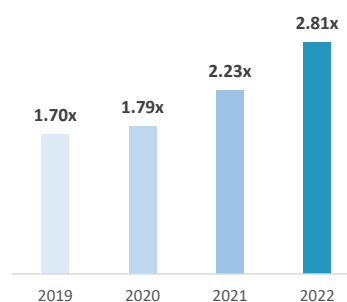
Working Capital/Total Assets



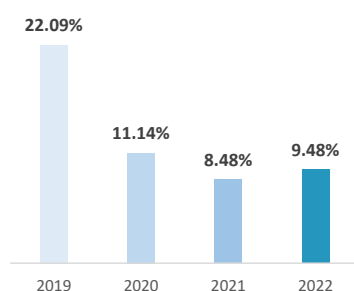
Retained Earnings/Total Assets



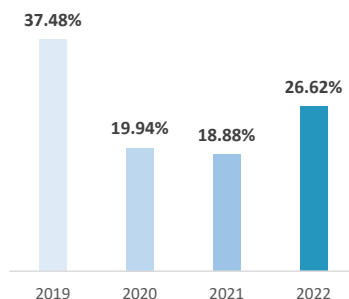
EBIT/Total Assets



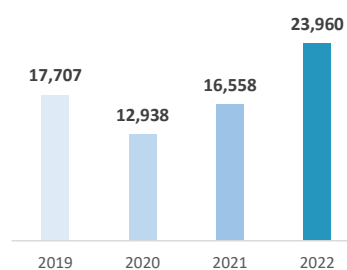
Market Cap/Long term liability



Return on Assets



Revenue (PKR M)



Recent Updates

Gatron (Industries) Limited reported earnings results for the third quarter and nine months ended March 31, 2023. For the third quarter, the company reported sales was PKR 8,227.53 million compared to PKR 5,951.22 million a year ago. Net loss was PKR 99.01 million compared to net income of PKR 660.95 million a year ago. Basic loss per share from continuing operations was PKR 1.29 compared to basic earnings per share from continuing operations of PKR 8.615 a year ago.

For the nine months, sales was PKR 20,255.08 million compared to PKR 17,015.59 million a year ago. Net loss was PKR 177.77 million compared to net income of PKR 2,133.97 million a year ago. Basic loss per share from continuing operations was PKR 2.315 compared to basic earnings per share from continuing operations of PKR 27.81 a year ago.

Altman Z-Score Analysis - Gatron

Working Capital / Total Assets							
	2022	2021	2020	2019	2018	2017	2016
Working Capital	3,958	2,711	2,338	2,839	2,168	1,266	1,191
Total Assets	23,671	14,860	10,285	8,750	7,502	7,544	6,512
Working Capital / Total Asset	16.72%	18.24%	22.73%	32.44%	28.89%	16.79%	18.29%

Retained Earnings / Total Assets							
	2022	2021	2020	2019	2018	2017	2016
Retained Earnings	1,827	1,066	581	778	589	57	(254)
Total Assets	23,671	14,860	10,285	8,750	7,502	7,544	6,512
Retained Earnings / Total Asset	7.72%	7.17%	5.65%	8.89%	7.85%	0.76%	-3.91%

EBIT / Total Assets							
	2022	2021	2020	2019	2018	2017	2016
EBIT	2,872	1,429	1,664	2,121	1,108	39	(155)
Total Assets	23,671	14,860	10,285	8,750	7,502	7,544	6,512
EBIT/Total Assets (C)	12.13%	9.62%	16.18%	24.24%	14.77%	0.52%	-2.38%

Market Cap / Long term Liabilities							
	2022	2021	2020	2019	2018	2017	2016
Market Cap	12,540.4	19,782.8	23,560.0	18,050.0	11,400.0	4,261.7	3,454.2
Long term Liabilities	6,491.8	3,342.8	1,590.2	499.7	337.3	516.9	425.2
Market Cap / Long term Liabilities	193.17%	591.81%	1481.62%	3612.15%	3380.18%	824.41%	812.36%

Sales / Total Assets							
	2022	2021	2020	2019	2018	2017	2016
Total Sales	23,960	16,558	12,938	17,707	13,006	12,326	8,767
Total Assets	23,671	14,860	10,285	8,750	7,502	7,544	6,512
Return on Asset (E)	101.22%	111.42%	125.80%	202.37%	173.36%	163.39%	134.63%

Altman's Z Score							
	2022	2021	2020	2019	2018	2017	2016
Final Score	1.9	4.6	12.1	45.2	36.1	8.3	6.6
Financial Stability	Grey Zone	Strong	Strong	Strong	Strong	Strong	Strong

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