

Balance Sheet

Liabilities		Amount (Rs)	Assets		Amount (Rs)
Capital Fund	2000	91000	Sports Equipment	68000	34000
Add:- Surplus	74000		Less: Depreciation	34000	
	<u>76000</u>				
Add:- Life Membership Fees	15000	600000	Fixed deposits	600000	42000
Tournament Subscription	60000		Member subscription	42000	
Less:- Expenditure	<u>(40000)</u>				
Surplus	20,000	10000	Cash & Bank	35000	
50% of pavillion reserve Fund		10000			
Donation		600,000			
		<u>711000</u>			<u>711000</u>

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Fast Track Athleteclub

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Income & Expenditure A/c

Expenditure	Amount (Rs)	Income	Amount (Rs)
Field & Pavillion maint.	115,000	membership & Admission fees	15000
General Expenses	14,400	Subscription	250000
Telephone	3,500	Add: O/s closing	42000
Postage & Courier charges	4,000	Sale of Scrap	2500
Printing & Stationery	2,600	Ground Hire receipts	28000
Secretary's Honorarium	30,000		
Lawn Expenses	2,600		
Sports Equipment purchased	68,000		
Excess of income over Expenditure	74,000		
	222,500		322,500

Opening Balance sheet

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Liabilities	Amount (Rs)	Assets	Amount (Rs)
Bank overdraft	16,000	Cash in hand	18,000
Capital Fund (opening)	2,000		
	18,000		18,000