**Ans-36**

**Income and Expenditure account**

|  |  |  |
| --- | --- | --- |
| **Particulars** | **Current**  **Year** | **Previous Year** |
| **Income** |  |  |
| Entrance fees received | 14,000.00 |  |
| Entrance fees due but yet to be received | 21,000.00 |  |
| Donation received for the financial year | 1,50,000.00 |  |
| Loan taken during the financial year | 50,000.00 |  |
|  |  |  |
| **Total -A** | **2,35,000.00** |  |
|  |  |  |
| **Expenditure** |  |  |
| Loan installment paid (for an existing loan) during the financial year | 10,000.00 |  |
| Electricity charges paid for the financial year | 5,000.00 |  |
| Salaries paid | 45,000.00 |  |
| Honorarium to secretary | 15,000.00 |  |
| Petty cash payments | 3,800.00 |  |
| Investment into fixed deposits | 25,000.00 |  |
| Insurance premium paid in advance for the financial year 2015-2016 | 4,100.00 |  |
| Stationery purchased | 1,200.00 |  |
|  |  |  |
| **Total –B** | **1,09,100.00** |  |
|  |  |  |
| **Excess of income over expenditure –C (A-B)** |  |  |
| **Total -** | **1,25,900.00** |  |