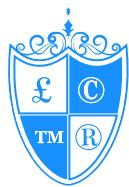


Valuation Certificate



London Rate

INTERNATIONAL OFFICE FOR ONLINE IP-VALUATION

COVER STATEMENT

TYPE OF VALUE OF INTELLECTUAL PROPERTY

UNIVERSAL

€ 23753

SUBMITTED DATA AND VALUATION RESULTS

HOW OLD IS THE COMPANY: 1

TOTAL SALARIES, MONTHLY:10000

TOTAL SALES, MONTHLY:10000

NET PROFILE, MONTHLY:10000

#	POSSIBLE BENEFITS	MINIMUM	STANDAND	MAXIMUM
1	Costs Capitalization (annual)	42857	54429	65859
2	Market Valuation for Financial statements	0	0	0
3	Bank loans, mortgage for leasing transactions (using 100% IP-assets as collateral)	15751	20004	24204
4	Attraction of investments (sale 20% ownership of IP-assets)	0	0	0
5	Attraction of commercial loans (using 100% IP-assets as collateral)	0	0	0
6	Attraction of investments (sale 20% ownership of IP-assets on IP-Exchange - www.ip-maris.com)	0	0	0
7	Royalty Income (annual)	34238	43482	60006
8	Reimbursements for defamation	0	0	0
9	Debts clearance using IP instead of money	30429	38644	53329
10	Losses reduction & Profit increasing	42857	54429	75111
11	Money withdrawal during liquidation	54429	69124	95392
12	Reimbursements for trade secret disclosure	0	0	0
13	Reimbursements for unfair competition	0	0	0

14	Income source verification for banks and official bodies	116410	147840	204019
15	Contribution as an investments into business project	0	0	0
16	Inceasing of net assets of the company	46584	59161	81643
17	Bail for courts, police, prosecution offices	12116	15387	21235
18	Business reputation (valuation)	0	0	0
19	Valuation for M&A transactions	0	0	0
20	Valuation for Smart-Inheritance transactions	0	0	0
21	Part of money for receiving by divorce	0	0	0
22	Golden parachute (compensation payments due to hidden requirements)	0	0	0
23	Valuation for IPO, ICO	0	0	0
24	Increasing founding (authorized) capital	0	0	0
25	Smart-HR payments (instead of salary)	71900	91313	126012
26				