Oddstradamus

Good odds and where to find them

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Overview

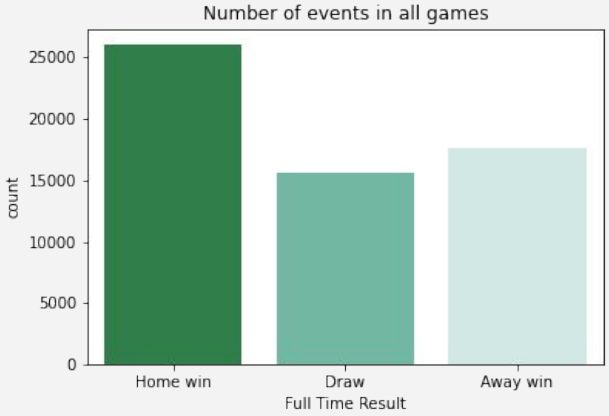
Task

- Development of a profitable long-term strategy in the area of sports betting
  - selection of suitable football matches
  - prediction of the corresponding result
  - determining the optimal stake per bet

Insights

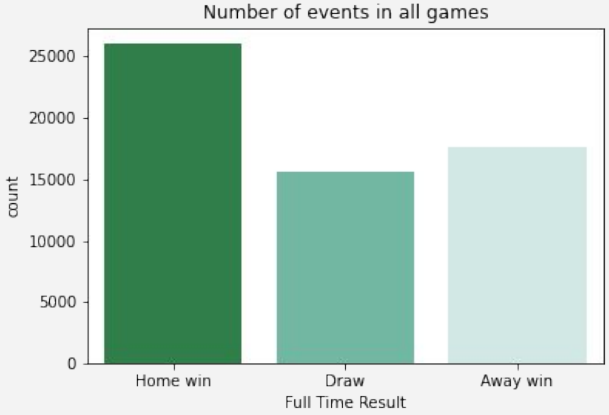
- 60.000 Football matches (2013 - 2021)
- historical match data
  - goals
  - shots
  - shots on target
  - corners
  - fouls
  - yellow cards
  - red cards
  - odds

Insights

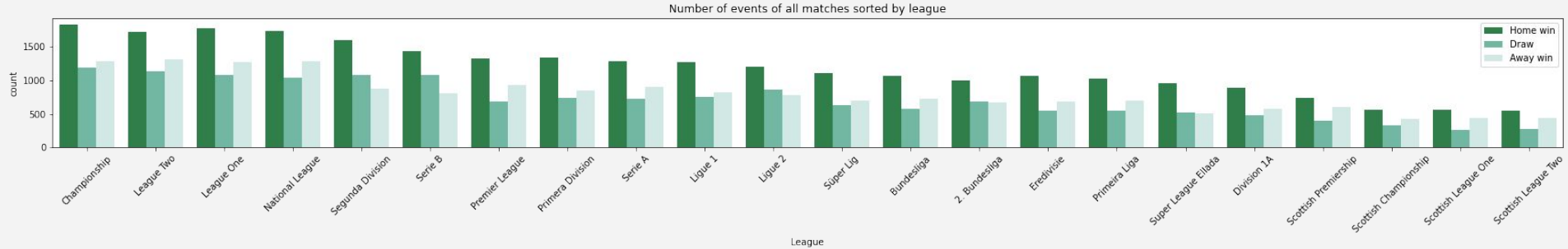


- about 44% of all matches end with a home win
- home advantage exists

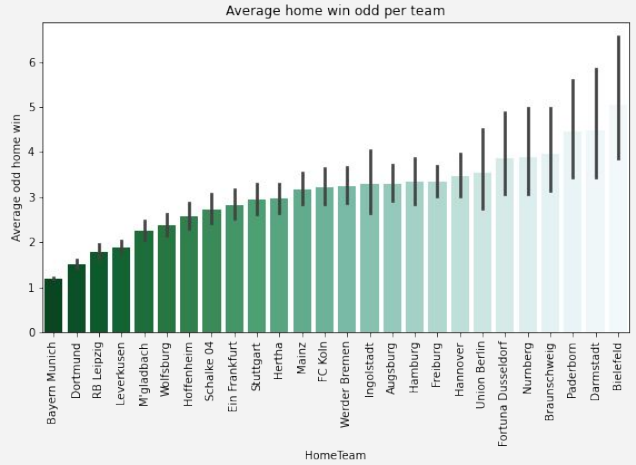
Insights

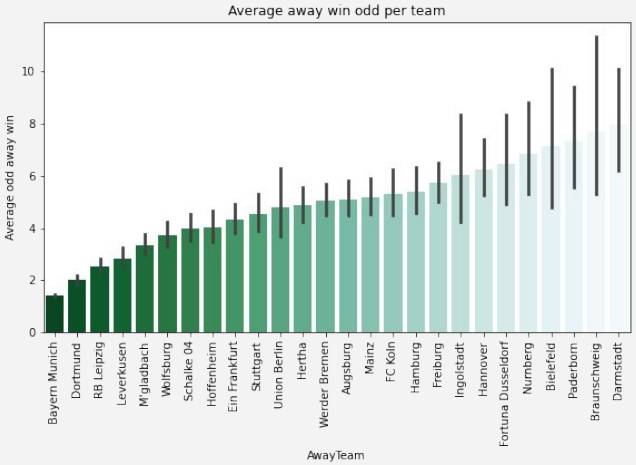


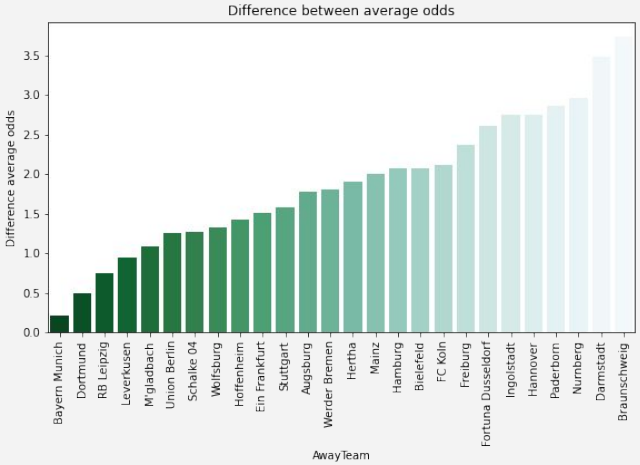
- about 44% of all matches end with a home win
- home advantage exists
- it exists in all leagues



Insights



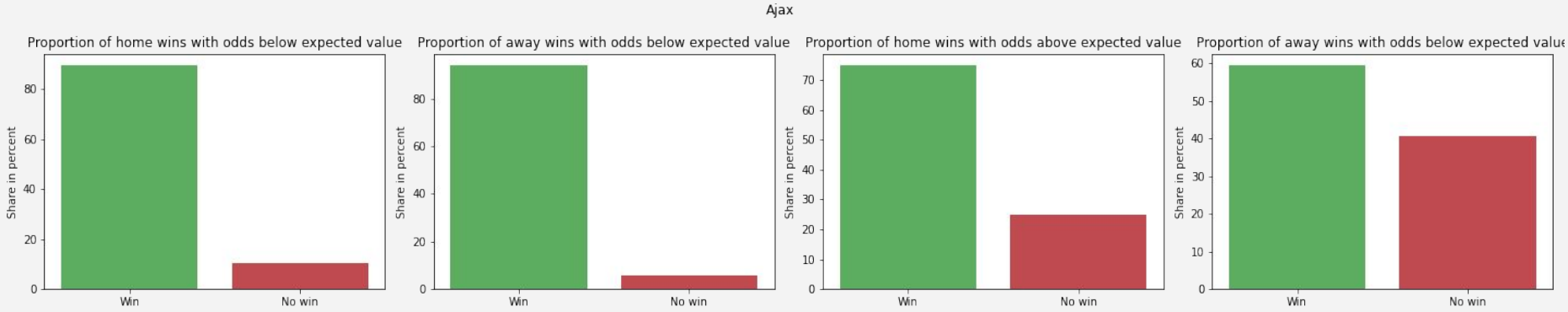




- Home advantage also reflected in odds
- considerable deviation between average home win and average away win

Insights

- games whose odds are below the expected value are won significantly more often
- games whose odds are above the expected value are more often not won
- especially fewer victories away



Insights

Digression:

- Odds reflect probability of occurrence
- Calculation:

  (1 / Odd) = Probability of occurrence

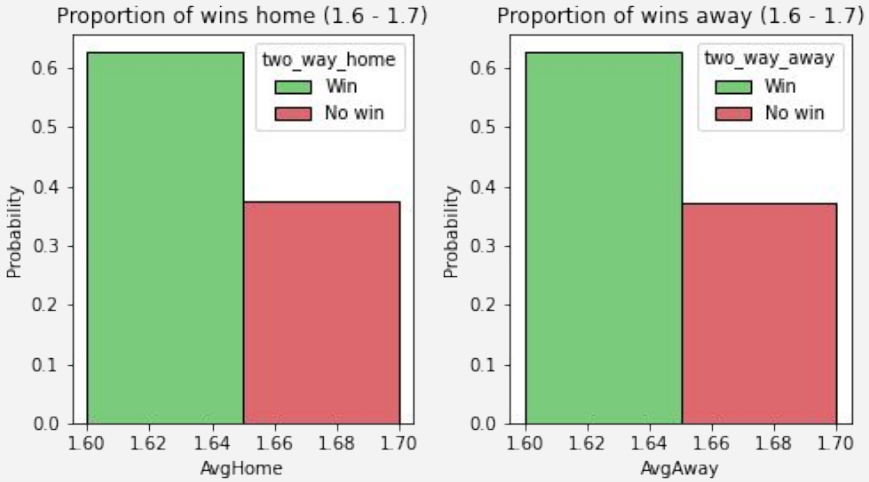
- Example:

  (1 / 1.70) = 0,59 -> 59% Probability of occurrence

Insights

Odds of 1.60 -> 62,5 % Probability of occurrence

Odds of 1.70 -> 58,9 % Probability of occurrence



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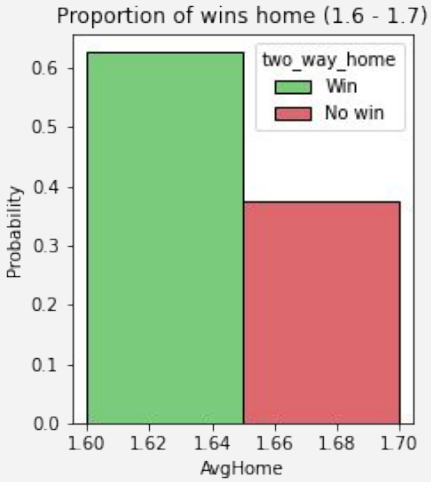
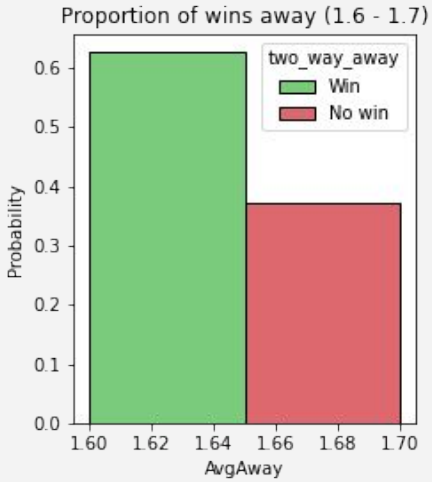
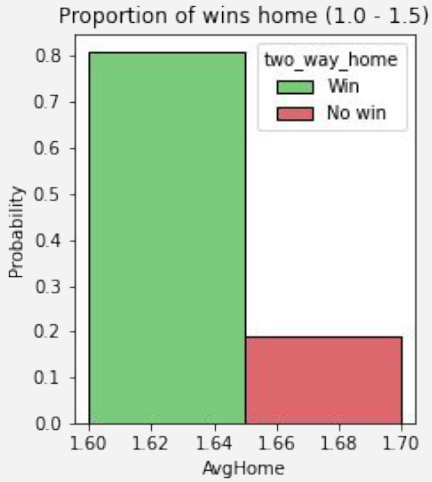
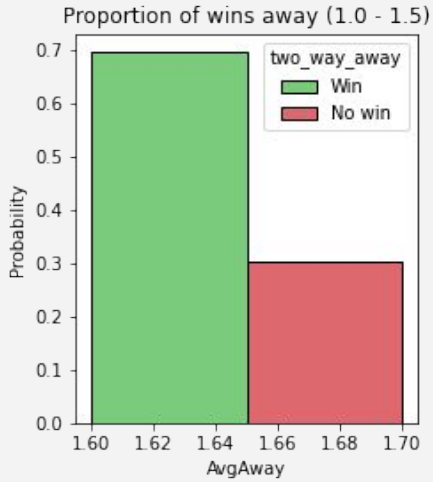
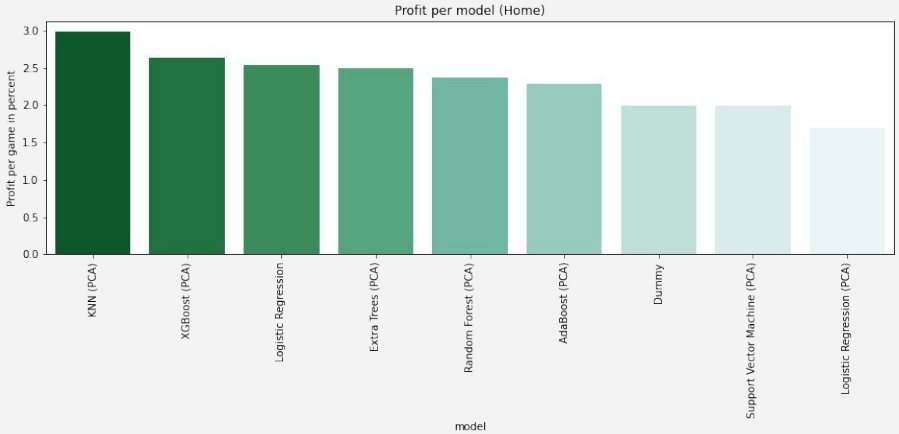


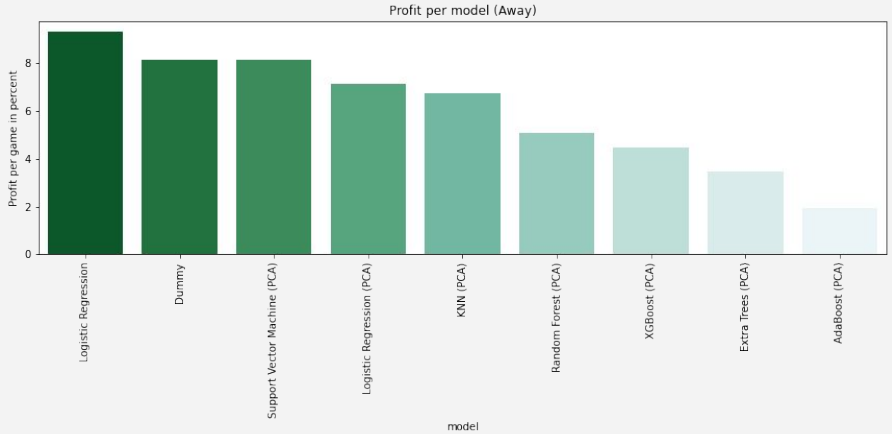






Results





- choose matches from certain clubs
- predict away win or no away win
- logistic regression performs best (9,29% profit per period)

Further Work

- Testing further algorithms
- Inclusion of further data or features
- Investigation of other target variables
- Develop different approaches to the optimal choice of betting stake

Thanks for

your Attention!