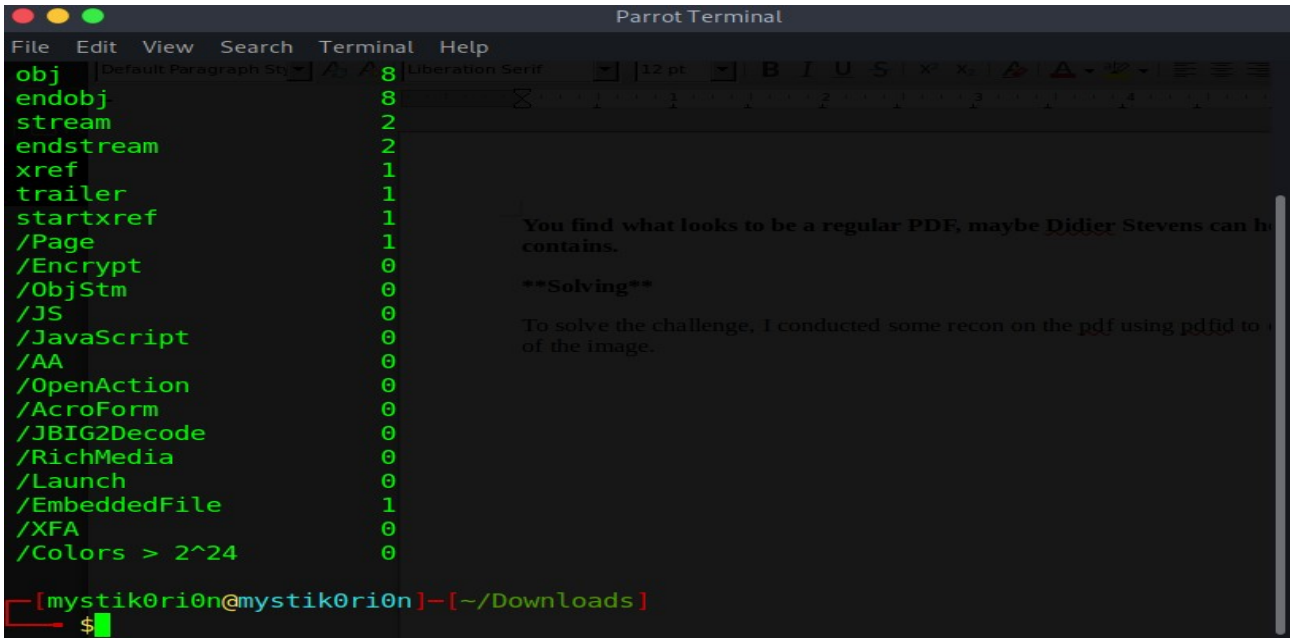
You find what looks to be a regular PDF, maybe Didier Stevens can help figure out what it contains.

****Solving****

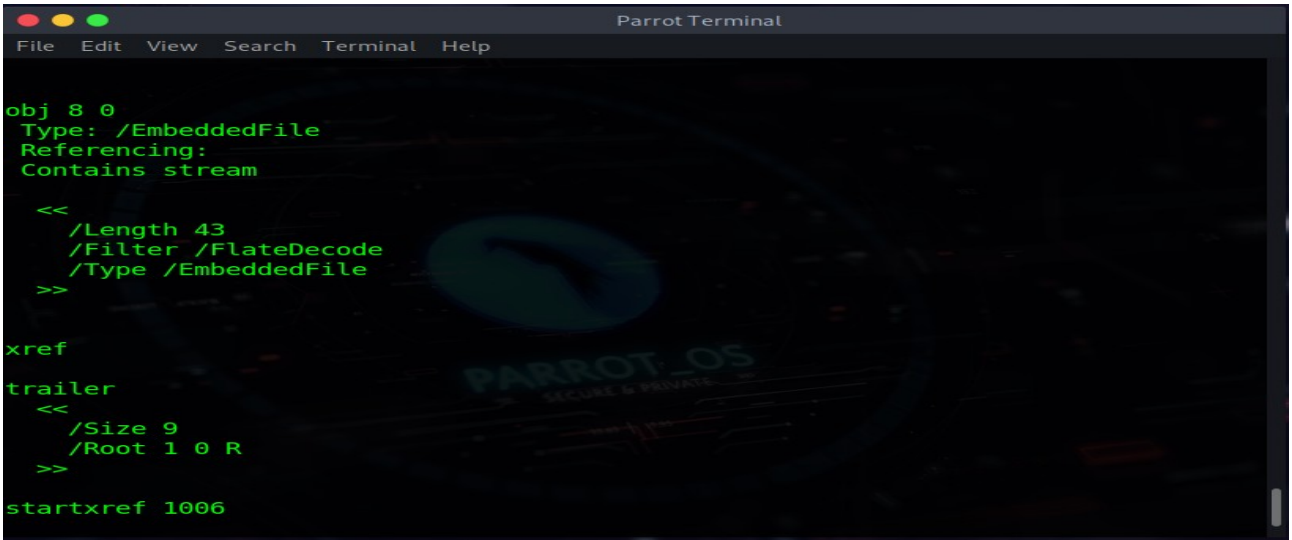
To solve the challenge, I conducted some recon on the pdf using pdfid to check the content stream of the image.
Command
Pdfid Paper.pdf



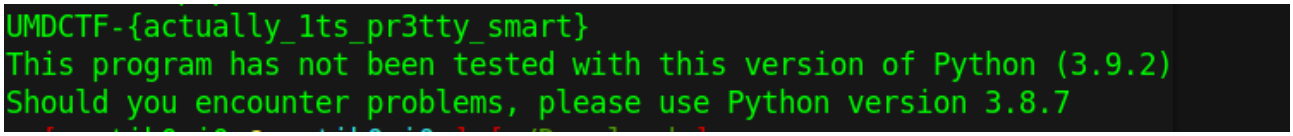
As shown on the image, there is an embedded file inside the pdf stream. Now, to investigate the pdf stream.
command
pdf-parser paper.pdf

The image shows that the embedded file is in the stream for obj 8 and compressed with flate.
So to how I extracted the file from stream. Using pdfparser I can extract the stream at obj 8 and then using '-f' flag for flate decompress and '-d' to decode and then append the output to a file.

command



pdf-parser -o 8 -f -d - paper.pdf > pap.txt



The flag was ***UMDCTF-{actually_1ts_pr3tty_smart}***