



**ENGINEERING THE IMPOSSIBLE
MAKING IT POSSIBLE**

COMPANY PROFILE

2024

Introduction

Cekol Engineering Limited is a dynamic and innovative limited liability company that has established itself as a leading player in the civil engineering and construction industry. Originally founded as a business in 2011 and incorporated as a limited company in 2019, Cekol Engineering has steadily grown its operations from Kenya to other parts of Africa, reflecting its commitment to providing comprehensive engineering solutions across the continent.

The company is managed by professionals with a wealth of experience in civil and electrical engineering, both in consultancy and construction roles. This blend of expertise ensures that Cekol Engineering not only meets but exceeds client expectations through high-quality, timely, and cost-effective services. The leadership team, led by an accomplished director with vast technical expertise, drives the company's mission to offer unparalleled engineering solutions.

Cekol Engineering Limited is dedicated to creating sustainable and innovative infrastructure that enhances communities and supports economic growth. The company proudly employs over 112 skilled professionals, including graduates, diploma holders, technical experts, and artisans, all contributing to its robust service delivery and industry leadership.





Our Mission

We are dedicated to providing quality construction and technical services to our clients. We strive to implement and maintain long-term relationships based on quality assurance, service delivery and safety.



Our Vision

We are a family-owned company committed to being the contractor of choice, pursuing excellence through dedication, experience and highly motivated employees. We aspire to be a company that our clients want to work with, and our employees are proud to work for. A company ready to embrace new opportunities and deliver exceptional value.



STAFF

Our talented professionals and trained recruits from diverse backgrounds share our values of discipline, commitment and coordinated teamwork.



QUALITY

We provide outstanding service through teamwork, experience, accountability and innovation – all of which is reflected in the quality of our projects.



CONTINUOUS IMPROVEMENT

We cultivate an environment that supports and encourages continuous learning, development and personal growth.



SAFETY

We uphold a positive and proactive safety culture, to create a healthy work environment. We remain committed to protecting our colleagues and the public.



INNOVATION

We continually seek new and enterprising ways, whether technology or process-based, to meet our clients' needs and exceed their expectations.

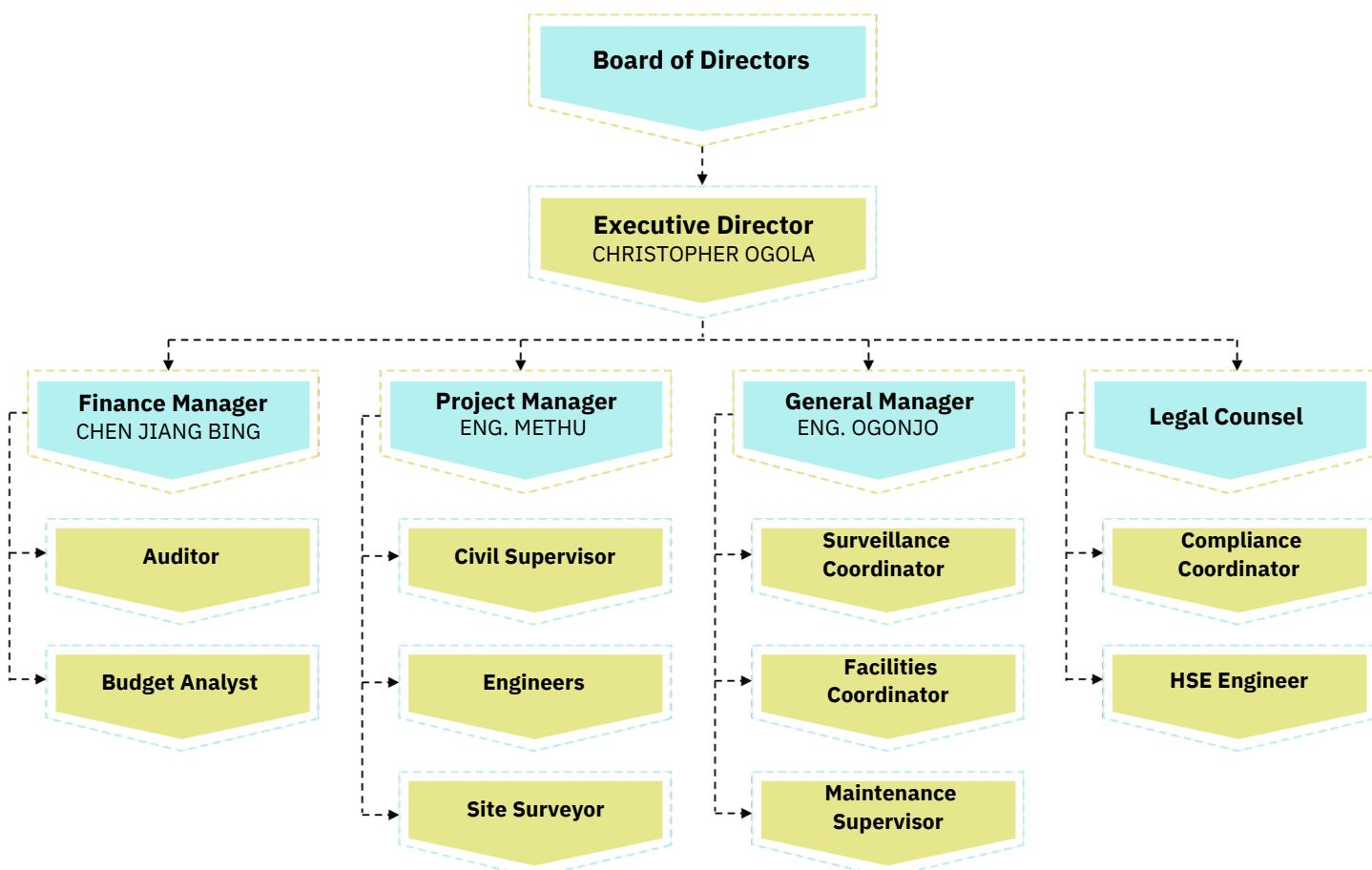


ENVIRONMENT & SUSTAINABILITY

We strive to protect the environment by upholding effective and efficient environmental and sustainable practices.

GOVERNANCE STRUCTURE

CEKOL ENGINEERING MANAGEMENT ORGANIZATIONAL CHART



Our Services

Building Construction

We undertake construction projects across various sectors, including commercial buildings, schools, hospitals, hotels, and industrial complexes. Our expertise ensures that each project is delivered to the highest standards of quality and safety.





Grading Works

Cekol Engineering Company Ltd offers private and commercial earthwork and land grading services nationwide. We handle everything from digging footings, floors, and basements to grading grassy areas, berms, parking lots, and roadways, ensuring all work meets your specifications for aggregate use and compaction.





Graveling Works

Cekol Engineering Company Limited Undertakes all aspects of road gravelling works. Our construction engineers will work closely with you to establish the most appropriate construction methods, materials and procedures. Our company offers innovative solutions for all types of roads like rural access roads.



Water & Drainage Works

We are equipped to install water and sanitary lines to meet building codes, including main pipes, valves, hydrants, fire lines, and tie-ins. Our services extend to municipalities, handling lift stations, water meter pits, and large valves.

With a fleet of excavators, sewer boxes, loaders, compactors, and pipe lasers, our experienced crews ensure precise, safe, and cost-effective installations, including conduits for other trades.



Culvert installation

Cekol Engineering Company Limited has been involved in culvert installation. we are experts in the installation and design of culverts. If you'd like to talk to us about a project, or anything else, we'd love to hear from you.



Road Tarmacking

Our company offers innovative solutions for all types of roads from low volume to AC roads, urban and rural roads. The Company is capable of tarmacking small driveways, high school basketball courts, parking lots, etc. Our scope of work has broadened, and we have the capacity to do all tarmacking jobs.





STATUTORY DOCUMENTS

NT/PPD/2022/DGY/3451



REPUBLIC OF KENYA

ACCESS TO GOVERNMENT PROCUREMENT OPPORTUNITIES (AGPO)

CERTIFICATE OF REGISTRATION

(YOUTH)

M/s CEKOL ENGINEERING LIMITED

P. O. Box 28460 – 00800 NAIROBI has on this 24th day of AUGUST , 2022 ,

been duly registered under The Public Procurement and Asset Disposal Act 2015 for a period of two years.



ERIC KORIR

For: Principal Secretary / National Treasury

Disclaimer: You may confirm validity of this certificate on the AGPO Portal at www.agpo.go.ke

Caveat: This certificate is issued on the basis of information available with the National Treasury as at the certificate date mentioned above. The National Treasury reserves the right to withdraw the certificate if new evidence materially alters the compliance status of the recipient.

PIN Certificate

For General Tax Questions
 Contact KRA Call Centre
 Tel: +254 (020) 4999 999
 Cell: +254(0711)099 999
 Email: callcentre@kra.go.ke

Certificate Date 24/05/2019
Personal Identification Number
 P051793617H

This is to certify that taxpayer shown herein has been registered with Revenue Authority

Taxpayer Information

Taxpayer Name	CEKOL ENGINEERING LIMITED
Email Address	CEKOENGINEERINGLTD@GMAIL.COM

Registered Address

L.R. Number :	Building TEMBO SACCO BUILDING
Street/Road OFF THIKA ROAD	City/Town : NAIROBI
County : Nairobi	District Nairobi West District
Tax Area Nairobi West	Station South of Nairobi
P. O. Box 7663	Postal Code 00300

Tax Obligation(s) Registration Details

Sr. No.	Tax Obligation(s)	Effective From Date	Effective Till	Status
1	Income Tax - Company	01/05/2019	N.A.	Active

The above PIN must appear on all your tax invoices and correspondences with Revenue Authority. Your accounting end month is December unless a change has been approved by the Commissioner-Domestic Taxes Department. The status of Tax Obligation(s) with 'Dormant' status will automatically change to 'Active' on date mentioned in "Effective Till Date" or any transaction done during the period. This certificate shall remain in force till further updated.

www.kra.go.ke**Tax Compliance Certificate**

For General Tax Questions
Contact KRA Call Centre
Tel: +254 (020) 4999 999
Cell: +254(0711)099 999
Email: callcentre@kra.go.ke

Taxpayer PIN : P051793617H**Certificate Date:** 18/10/2022**Name and Address :**

CEKOL ENGINEERING LIMITED
TEMBO SACCO BUILDING, NAIROBI, Nairobi West District,
PO Box:7663,
Postal Code:00300

Certificate Number:
KRASON1300281022



**This is to confirm that CEKOL ENGINEERING LIMITED,
Personal Identification Number P051793617H
has filed relevant tax returns and
paid taxes due as provided by Law.**

**This Certificate will be valid for
twelve (12) months up to 17/10/2023.**

Caveat: This certificate is issued on the basis of information available with the authority as at the certificate date mentioned above. The Authority reserves the right to withdraw the certificate if new evidence materially alters the tax compliance status of the recipient.

Disclaimer : This certificate is system Generated and therefore does not require signature. You may confirm validity of this certificate on the iTax Portal by using the TCC Checker. This certificate confirms your compliance status for a period of five years preceding the date of issue. The certificate may however be withdrawn on grounds of outstanding debt affecting periods prior to this.

DOSH 22

S. No. 0024282

Certificate No. 0024282 -03-22

Date of Issue 02-Mar-22

Date Of Expiry 02-Mar-23



REPUBLIC OF KENYA

THE OCCUPATIONAL SAFETY AND HEALTH ACT, 2007

CERTIFICATE OF REGISTRATION OF A WORKPLACE

I hereby certify that the workplace named below has been duly registered in pursuance of sections 44/45(6) of the Occupational Safety and Health Act, No. 15 of 2007

CEKOL ENGINEERING LTD

Name of Occupier: _____

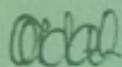
Address: P. O. Box 28460 - 00200 NAIROBI

Plot No.: HURLIGHAM PLAZA Street/Road: ARWINGS KODHEK

Town: NAIROBI County: NAIROBI District: NAIROBI

Nature of work: OFFICE ADMINISTRATION WORKS

Reg. Fee: KShs. 2000 OSH Fund: KShs. 3000



for Director of Occupational Safety and Health Services

NOTE

This Certificate is valid only in respect of the Occupier and Workplace named above

This Certificate is issued under, and solely for the purposes of the Occupational Safety and Health Act and is without prejudice to the requirements of any other legislation relating to the workplaces.



BUSINESS REGISTRATION SERVICE
P. O. BOX 30031
NAIROBI
23 JUL 2023

To
CEKOL ENGINEERING LIMITED
P.O. Box 10201
00400 - TOM MBOYA ST

THE COMPANIES ACT, 2015

Records relating to the below company held by the Companies Registry as at 23 Jul 2023

COMPANY	CEKOL ENGINEERING LIMITED
COMPANY NUMBER	PVT-MKUYK6X
NOMINAL SHARE CAPITAL	100,000.00
NUMBER AND TYPE OF SHARES (VALUE PER SHARE)	ORDINARY: 1000 (KES 100.00 EACH)
DATE OF REGISTRATION	9TH JAN, 2019
REGISTERED OFFICE	P.O BOX 650 RUARAKA TELEPHONE: +254711552121, EMAIL: MWANGI45@GMAIL.COM COUNTY: NAIROBI, DISTRICT: WESTLANDS DISTRICT , LOCALITY: LAVINGTON STREET: MUTHANGARI, BUILDING: LR NO 3734 / 1057
POSTAL ADDRESS	P.O BOX 650 RUARAKA
ENCUMBRANCES	

Name of Directors and Shareholders of the above company with their particular are as follows

NAME	DESCRIPTION	ADDRESS	NATIONALITY	SHARES
OGOLA CHRISTOPHER	DIRECTOR/SHAREHOLDER	P.O BOX 28460 G.P.O NAIROBI	KENYA	ORDINARY: 200
			TOTAL	200

Yours Faithfully,
REGISTRAR OF COMPANIES



REF NO: OS-52FZR963

DISCLAIMER: THIS IS A SYSTEM GENERATED CERTIFICATE AND DOES NOT REQUIRE A SIGNATURE



NAIROBI CITY COUNTY

SINGLE BUSINESS PERMIT

Effective Date: 19th June 2023 Expiry Date: 18th June 2024 Duration: 12 Months

Nairobi City County grant this Business Permit to

Applicant / Business / Commercial Name: CEKOL ENGINEERING LIMITED

Permit ID: SBP-89AD2D11 KRA Pin: _____

To engage in the activity/business or occupation of ENGINEERING WORKS

Activity Code: 615- Small Professional Services Firm:5-20 employees/300-3000sq.m/fair location

Having Paid a business Permit Fee of KES: 30,200

Amount in words ***Thirty Thousand Two Hundred Shillings Only***

Business under this permit shall be conducted at the address as indicated below

Sub County Starehe Ward Ngara

P.O Box: _____ Plot No: 209/2559

Road Street: Moi avenue

Building: Summit House, 4th Floor Floor: _____ Door / Stall No: _____

Date of Issue 19th June 2023 By order of _____



Notice: It is an offence to give false information. Granting this permit does not exempt the business identified above from complying and any other relevant laws and regulations as established by the Government of Kenya and Nairobi City County





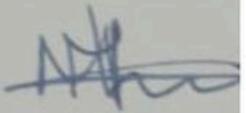
No. PVT-MKUYK6X

CERTIFICATE OF INCORPORATION

I hereby **CERTIFY** that,

CEKOL ENGINEERING LIMITED

is on this date 9 Jan 2019 Incorporated under the Companies Act, 2015 and that the Company is
PRIVATE LIMITED COMPANY.



.....
Registrar Of Compa

NCA Certification & Licenses



Contractor Annual Practicing License

Pursuant to the National Construction Authority Act No. 41 of 2011, and Regulation No. 7 of 2014;
I hereby certify that

M/S NECK VENTURES LIMITED

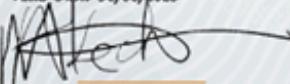
has been duly registered as a ROAD WORKS Contractor

Category NCA7

Reg No. 80158/R/1122

Date of Issue: 18/11/2022

This license is awarded for a period of ONE year starting 18/11/2022 and ending 30/06/2023

Valid Until 30/06/2023




SERIAL No. 345834

This license is not transferable and must be available for inspection at the registered office of the contractor



Certificate of Registration

Pursuant to the National Construction Authority Act No. 41 of 2011, and Regulation No. 7 of 2014;
I hereby certify that

M/S CEKOL ENGINEERING LIMITED

has been duly registered as a BUILDING WORKS Contractor

Category NCA5

Reg. No. 54097/B/0822

Date of Issue: 18/08/2022

Valid Until 30/06/2025

SERIAL No. 272636

THIS CERTIFICATE MUST BE ACCOMPANIED
BY A VALID ANNUAL PRACTISING LICENSE

KCB PLAZA, 10th Floor, Kenya Road, Upper Hill Road
P.O.Box 21046 - 00100, Nairobi Kenya
Tel: 254 20 2712096, +254 20 2712098, +254 20 2712099
Email: info@nca.go.ke



Issued under the Seal of the Authority


Registrar of Contractors

Contractor Annual Practicing License

Pursuant to the National Construction Authority Act No. 41 of 2011, and Regulation No. 7 of 2014;
I hereby certify that

M/S **CEKOL ENGINEERING LIMITED**

has been duly registered as a **BUILDING WORKS Contractor**

Category **NCA5**

Reg.No: **54097/B/0822**

Date of Issue: **18/08/2022**

This license is awarded for a period of ONE year starting **18/08/2022** and ending **30/06/2023**

Valid Until **30/06/2023**



Registrar of Contractors



SERIAL No. **272636**

This license is not transferable and must be available for inspection at the registered office of the contractor

Contractor Annual Practicing License

Pursuant to the National Construction Authority Act No. 41 of 2011, and Regulation No. 7 of 2014;
I hereby certify that

M/S **CEKOL ENGINEERING LIMITED**

has been duly registered as a **WATER WORKS Contractor**

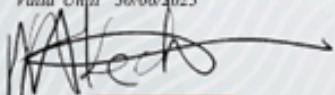
Category **NCA4**

Reg.No: **54097/W/1022**

Date of Issue: **07/10/2022**

This license is awarded for a period of ONE year starting **07/10/2022** and ending **30/06/2023**

Valid Until **30/06/2023**



Registrar of Contractors



SERIAL No. **394185**

This license is not transferable and must be available for inspection at the registered office of the contractor

Certificate of Registration

Pursuant to the National Construction Authority Act No. 41 of 2011, and Regulation No. 7 of 2014;
I hereby certify that

M/S. **CEKOL ENGINEERING LIMITED**

has been duly registered as a **BUILDING WORKS Contractor**

Category **NCA5**

Reg. No. **54097/B/0822**

Date of Issue: **18/08/2022**

Valid Until **30/06/2025**

SERIAL No. **272636**


Registrar of Contractors



Issued under the Seal of the Authority

THIS CERTIFICATE MUST BE ACCOMPANIED
BY A VALID ANNUAL PRACTISING LICENSE
KCB PLAZA, 10th Floor, Kenya Road, Upper Hill Road
P.O.Box 21046 - 00100, Nairobi Kenya
Tel: 254 20 2712096, +254 20 2712098, +254 20 2712099
Email: info@nca.go.ke

Certificate of Registration

Pursuant to the National Construction Authority Act No. 41 of 2011, and Regulation No. 7 of 2014;
I hereby certify that



M/S. **CEKOL ENGINEERING LIMITED**

has been duly registered as a **WATER WORKS Contractor**

Category **NCA4**

Reg. No. **54097/W/1022**

Date of Issue: **07/10/2022**

Valid Until **30/06/2025**

SERIAL No.

394185


Registrar of Contractors



Issued under the Seal of the Authority

THIS CERTIFICATE MUST BE ACCOMPANIED
BY A VALID ANNUAL PRACTISING LICENSE
KCB PLAZA, 10th Floor, Kenya Road, Upper Hill Road
P.O.Box 21046 - 00100, Nairobi Kenya
Tel: 254 20 2712096, +254 20 2712098, +254 20 2712099
Email: info@nca.go.ke

Contractor Annual Practicing License

Pursuant to the National Construction Authority Act No. 41 of 2011, and Regulation No. 7 of 2014;
I hereby certify that

M/S CEKOL ENGINEERING LIMITED

has been duly registered as a ELECTRICAL ENGINEERING SERVICE Contractor

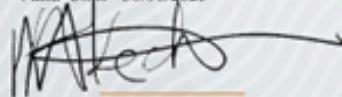
Category NCAS

Reg.No: 54097/E/0822

Date of Issue: 18/08/2022

This license is awarded for a period of ONE year starting 18/08/2022 and ending 30/06/2023

Valid Until 30/06/2023



Registrar of Contractors



SERIAL NO. 272636

This license is not transferable and must be available for inspection at the registered office of the contractor

Certificate of Registration

Pursuant to the National Construction Authority Act No. 41 of 2011, and Regulation No. 7 of 2014;
I hereby certify that

M/S CEKOL ENGINEERING LIMITED

has been duly registered as a ROAD WORKS Contractor

Category NCR2

Reg. No 54097/R/0723

Date of Issue: 13/7/2023

Valid Until July 31st 2025

SERIAL No. 446159



Registrar of Contractors

THIS CERTIFICATE MUST BE ACCOMPANIED
BY A VALID ANNUAL PRACTISING LICENSE

KCB PLAZA, 10th Floor, Kenya Road, Upper Hill Road
P.O.Box 21046 - 00100, Nairobi Kenya
Tel: +254 20 2712096, +254 20 2712098, +254 20 2712099
Email: info@nca.go.ke

Issued under the Seal of the Authority

Environmental Policy

CEKOL ENGINEERING LIMITED: ENVIRONMENTAL POLICY

Purpose

The purpose of this environmental policy is to indicate our organisational commitment to addressing environmental issues within CEKOL ENGINEERING LIMITED and through the services we deliver. This document outlines what CEKOL ENGINEERING LIMITED will do to identify our environmental impact, how we will adapt to reduce our impact, and the responsibilities of team members in this space.

Scope

This policy applies to employees and contractors, both full time and part time. The policy will be shared with suppliers, potential partners and consultants wherever appropriate to indicate our commitment to environmental action.

Action

CEKOL ENGINEERING LIMITED is committed to accelerating a just transition to net zero and reducing the impact on the environment from our operations and service delivery. We will address this through the following areas of work:

Staff engagement

We will promote responsibility for the environment within the organisation, and communicate and implement this policy at all levels of our team. We commit to ensuring key members of staff have the time necessary to embed this work into our operations and providing further resource where possible and necessary.

We will encourage and support staff to set up a staff climate working group for those with a personal or professional interest in the area, making sure that this group is representative of all levels of the organisation.

We will support staff wellbeing by considering how we promote positive, action-led messaging about climate breakdown and provide opportunities for them to change the ways they work for CEKOL ENGINEERING LIMITED in line with positive climate behaviours. We will provide space for staff to discuss this issue, including their own concerns and worries about environmental breakdown, through any wider wellbeing programmes in place.

The senior management team of CEKOL ENGINEERING LIMITED will:

- Share its expectation of responsibility for the environment to employees, board members and secretariat service providers.
- Demonstrate clear commitment to the environment and lead by example, to ensure that the protection of the environment is promoted to all employees.
- Support team wellbeing and work to combat hopelessness by committing to driving action in the organisation, and setting a positive example.

The employees of CEKOL ENGINEERING LIMITED will:

- Be familiar with all the environmental requirements relevant to their role and responsibilities, including exploring the carbon footprint/environmental impact of specific areas of work;
- take responsibility for their own impact on the environment at CEKOL, sharing ideas with other staff members on how to reduce personal impact.
- The employees and board of trustees of CEKOL ENGINEERING LIMITED will:
- Recognises that climate breakdown is a strategic and systemic risk challenging the charity's ability to meet its objectives in the long term;
- Supports senior management and the wider staff team in addressing climate breakdown.

Operations

Our mission is: CEKOL ENGINEERING LIMITED. The sustainability of our services is important for the communities we work with.

As part of delivering our mission in line with our values and charitable objectives, we will assess the environmental impacts of our operations and set objectives and targets annually in order to improve our internal carbon emissions. We will review these targets annually. This work will include:

- Monitoring utilities consumption in office buildings and home working
- Promoting, encouraging and rewarding green travel choices from employees
- Conscious consideration of the amount of travel necessary for our services to go ahead, encouraging green transportation modes and/or providing remote access to events
- Review our waste and educate employees about effective recycling and reducing use of single use plastic where possible
- Communicate with the communities we work with about climate breakdown and how it is relevant to our mission, vision and values
 - Generally increase communications about the climate crisis, to encourage awareness within our networks and the communities we work with
 - Comply with all relevant environmental legislation and regulations
 - Sign up to ACEVO's climate leadership principles to structure our work and provide light-touch accountability.

Governance

Our board of trustees have overall responsibility for CEKOL ENGINEERING LIMITED and its strategy. We commit to exploring on an annual basis the impact climate breakdown will have or is having on the communities we work with. This work should be led by the management

Discussing at 12 board meeting per year how our mission, vision and values intersect with climate breakdown. This discussion should include how our beneficiaries will be affected by climate breakdown; where there is opportunity to collaborate and support wider climate action; and how to embed climate actions in our strategy, business planning and organisational goals.

- Providing a short statement in our annual report each year outlining the discussions we have had around climate breakdown and any action we have taken, alongside our aims for the following business year.
- Reviewing our investment policy and seeking to move to ethical funds wherever possible in line with Charity Commission guidance on balancing ethical investment and financial return.
 - o As set out in our Investment Policy we do not invest in fossil fuels/tobacco/polluting industries.
 - o [or] We follow the ethical policies set by management. We will explore: a) instructing our investment managers to use our shareholder votes to support climate transition, b) restricting other investments not aligned to climate transition, and c) looking at opportunities to increase green revenues from our investments.
- Making time to discuss practical strategic actions at 12 of board meetings per year/with our investment/remuneration/risk committees. This could include but is not limited to:
 - Including the climate breakdown on our risk register/s, in terms of the risk it poses to finances, reputation and service delivery, and decide on mitigating actions;
 - Reviewing our pension funds and explain to all employees how they can move their pension to an ethical fund if they wish to, in line with our values;
 - Considering the risk of climate breakdown to staff retention/recruitment and exploring how we can improve in this space.

Suppliers and procurement

The suppliers of CEKOL ENGINEERING LIMITED will:

- Share environmental policies or describe planned actions if a formal policy is not in place when entering into any contract or agreement with CEKOL ENGINEERING LIMITED.
- Work with us to reduce the impacts of the goods and services purchased from them wherever possible.

We recognise that although we may not be able to reject suppliers based solely on their sustainability credentials that asking questions raises the profile of this issue, and that we may partly influence behaviours through this action alone. Our engagement with suppliers is designed to identify suppliers with values which align with our own, and we will make public our preference to work with organisations who minimise their environmental impact wherever possible.

WORK HEALTH AND SAFETY POLICY

Goals

This policy:

- shows the commitment of (your business name)'s management and workers to health and safety
- aims to remove or reduce the risks to the health, safety and welfare of all workers, contractors and visitors, and anyone else who may be affected by our business operations
- aims to ensure all work activities are done safely.

Responsibilities

Management (the supervisor and / or manager) is responsible for providing and maintaining:

- a safe working environment
- safe systems of work
- plant and substances in safe condition
- facilities for the welfare of all workers
- any information, instruction, training and supervision needed to make sure that all workers are safe from injury and risks to their health

Workers are responsible for:

- ensuring their own personal health and safety, and that of others in the workplace
- complying with any reasonable directions (such as safe work procedures, wearing personal protective equipment) given by management for health and safety

Obligations

Management is firmly committed to a policy enabling all work activities to be carried out safely, and with all possible measures taken to remove (or at least reduce) risks to the health, safety and welfare of workers, contractors, authorised visitors, and anyone else who may be affected by our operations.

Responsibilities

Management:

Will provide and maintain as far as possible:

- a safe working environment
- safe systems of work
- plant and substances in safe condition
- facilities for the welfare of workers
- information, instruction, training and supervision that is reasonably necessary to ensure that each worker is safe from injury and risks to health

- a commitment to consult and co-operate with workers in all matters relating to health and safety in the workplace
- a commitment to continually improve our performance through effective safety management.

Workers:

Each worker has an obligation to:

- comply with safe work practices, with the intent of avoiding injury to themselves and others and damage to plant and equipment
- take reasonable care of the health and safety of themselves and others
- wear personal protective equipment and clothing where necessary
- comply with any direction given by management for health and safety
- not misuse or interfere with anything provided for health and safety
- report all accidents and incidents on the job immediately, no matter how trivial
- report all known or observed hazards to their supervisor or manager.

Application of this policy

We seek the co-operation of all workers, customers and other persons. We encourage suggestions for realising our health and safety objectives to create a safe working environment with a zero accident rate.

This policy applies to all business operations and functions, including those situations where workers are required to work off-site.

Policy authorised by:



Eng. Ogonjo

General Manager

Date: 12/03/2024

Plant & Machinery



MINISTRY OF TRANSPORT, INFRASTRUCTURE, HOUSING, URBAN DEVELOPMENT AND PUBLIC WORKS STATE DEPARTMENT OF INFRASTRUCTURE

Telephone (020) 551960-5/2517917
Fax: (020) 6537914
Email: cmte@mechanical.go.ke
Website: www.transport.go.ke
When replying please quote

MECHANICAL AND TRANSPORT DIVISION
MACHAKOS ROAD
P. O. BOX 30043-00100
NAIROBI

Ref: MOTIHUDPW/I/MTD/WSP/32 VOL. LVII/651

6 December, 2023

DIRECTOR GENERAL
KENYA WILDLIFE SERVICE
P.O. BOX 40241 – 0100
NAIROBI

RE: LEASE OF EQUIPMENT FOR TENDER NUMBER KWS/ONT/B&F/70/2023 - 2024
CONSTRUCTION OF 18 KM KAPKATUNGA – KIPYEMIT (KERicho) ELECTRIC FENCE AND
ASSOCIATED WORKS AT KERICHO COUNTY - CEKOL ENGINEERING LIMITED

The Mechanical and Transport Division (MTD) in the Ministry of Transport Infrastructure, Housing, Urban Development and Public Works has been mandated to provide services of earth moving equipment on hire basis to Public and Private sectors (including individuals) as per Legal Notice No. 140 of 2003.

The rates for hire are as per Legal Notice No. 53 of 2011.

The equipment for hire, which are found in our regional centres, include among others as per the attached brochure; 2no. 6x4 tipper pay load 16-20 tons, 1 Back hoe/excavator, Mobile Concrete Mixers,Vibrator,Pick up, Tractor,Trailer and Soil Auger.

This is therefore to confirm that MTD has equipment available for hire.

NB: This lease letter is applicable up to and including 30th December, 2024

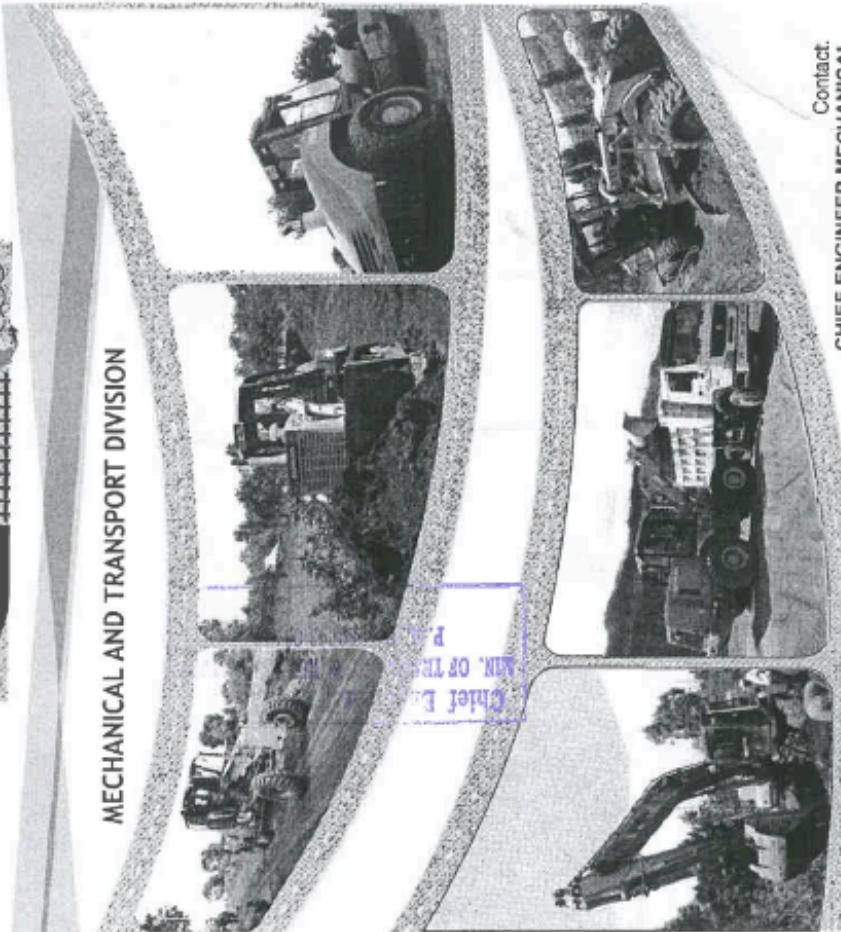


G. GITONGA
FOR: WORKSHOP MANAGER/RME NAIROBI

MECHANICAL AND TRANSPORT SERVICES
**MINISTRY OF TRANSPORT, INFRASTRUCTURE,
HOUSING & URBAN DEVELOPMENT**

**FEES FOR MECHANICAL AND TECHNICAL SERVICES
AS PER KENYA GAZETTE LEGAL NOTICE NO. 53 OF 8TH JUNE 2011**
Description of services

	Fees in Kshs
A full mechanical inspection, valuation and pre-delivery inspection for motorcycles	1,300
Accident assessment report for motorcycles	1,000
A full mechanical, inspections, valuation, pre-delivery inspection combined with accident assessment report for motorcycles (two reports)	2,000
Accident assessment report for saloon/estate cars and light commercial vehicles up to 5 tons.	2,000
A full mechanical inspection, valuation, pre-delivery inspection combined with accident assessment report for saloon/estate cars and light commercial vehicles up to 5 tons (two reports)	4,600
A full mechanical inspections, valuation and pre-delivery inspection for heavy commercial vehicles and trailers over 5 tons	4,600
Accident assessment report for heavy commercial vehicles and trailers over 5 tons and pre-delivery inspection combined with accident assessments report for heavy commercial vehicles and trailers over 5 tons (two reports)	3,000
A full mechanical inspection, valuation and pre-delivery inspection for agricultural tractors and towed trailers up to 5 tons	2,000
Accident report for agricultural tractor and towed trailers up to 5 tons	5,000
A full mechanical inspection, valuation and pre-delivery inspection combined with accident assessment report for agricultural traktor and towed trailer up to 5 tons (two reports)	5,000
All full mechanical inspections, Valuation and pre-delivery inspection for heavy plant and earthmoving machines.	4,000
All full mechanical inspections, Valuation and pre-delivery inspection for heavy plant and earthmoving machines.	5,000
All full mechanical inspections, Valuation and pre-delivery inspection for heavy stationary plant e.g. Generators, pumps, crasher units etc.	2,000
Accident assessment report for heavy stationary plant e.g. Generators, pumps, crasher units etc (two reports)	1,000
All full mechanical inspections, valuation and pre-delivery inspection combined with accident assessment report for light stationary plant.	3,300
Accident assessment report for light stationary plant (two reports)	200
All full mechanical inspections, valuation and pre-delivery inspection combined with accident assessment report for small items e.g. bicycles, machines units, lawn movers, portable pumps etc.	500
All full mechanical inspections, valuation and pre-delivery inspection combined with accident assessment report for small items e.g. bicycles, machine units, lawn movers, portable pumps etc (two reports).	1,300
Inspection, verification of spare parts and stock per man-hour.	300
Workshop jobs per man hour excluding workshop & office overheads (parts and materials provided by client).	700
Drivers/ operators' acceptability tests.	1,500
Hire of plant for suitability /occupational test per equipment	1,000
procurement consultancy services (quotation/tenders) specifications/evaluations per single document.	2,600
procurement consultancy services (quotation/tenders) specifications/evaluations per every day additional document.	1,300
Inspection, verification of factory machines and providing a written report per man - day.	6,500
Inspection of vehicle as per KEBS 1515- up to 3,000 cc.	2,600
Inspection of vehicle as per KEBS 1515-over 3,000 cc..	3,900
Vehicle examination cost.	1,000
Transport assessment cost.	300
Practical attachment - for period NOT exceeding 3 months.	700
Registration of private workshop/ garage.	2,600


MECHANICAL AND TRANSPORT DIVISION
**Contact:
CHIEF ENGINEER MECHANICAL
Industrial Area - Machakos Road
P.O. Box 30043 - 00100 Nairobi, Kenya
Tel: +254-020 551960/1/2/4/5/ FAX: +254-202 537914
Email: amte@mechanical.go.ke
www.transport.go.ke**
Quality Mechanical & Plant Services For Better Infrastructure
CEKOL Engineering Ltd. - Quality Mechanical & Plant Services For Better Infrastructure

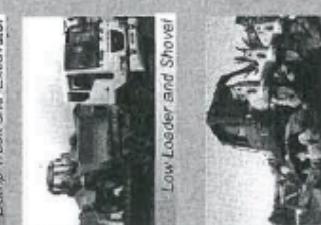
ES FOR VEHICLES, PLANT AND EQUIPMENT (DRAFT RATE)
PER KENYA GAZETTE LEGAL NOTICE NO. 38 OF 8TH JUNE 2011.

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1



Lyon Touch and Electronic



DODGE



73



Pneumatic Filter

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public sector models, governmentality / Department, institution and partnerships

A horizontal collage of nine black and white photographs illustrating different services offered by the company. From left to right: 1. A close-up of a mechanical or structural component with the word 'Inspection' written vertically next to it. 2. A large truck-mounted mobile crane with the text '50 tonnes mobile crane' next to it. 3. A long flatbed trailer with the text 'General Transport' next to it. 4. The interior of a large coach with the text 'Cormibus - 25 seater' next to it. 5. A person working on a vehicle with the text 'Maintenance and repair' next to it. 6. A car being valued with the text 'Valuation' next to it. 7. A small inset image of a logo featuring a stylized 'F' and 'P'.

1

General Experience

Our Ref: INF/SUB-CEL/UBPM/0010/WKS-20

SUBCONTRACTOR NOTIFICATION OF AWARD

M/S CEKOL ENGINEERING LIMITED
P.O BOX 28460-00200
NAIROBI

22nd FEB 2020

REF: CONTRACT NAME : CONSTRUCTION OF UHURU BUSINESS PARK MARKET COMPLEX
IN KISUMU COUNTY-MTIH&UD/SDHUD/UDD-MKT/13/2019-2020

SUB-CONTRACT NO: INF/SUB-CEL/UBPM/0010/WKS-20

You are hereby notified that the below works for the above project have been subcontracted to you at a sum Kes 120,658,345.80 (Kenya Shillings One Hundred and Twenty Million Six Hundred And Fifty-Eight Thousand Three Hundred And Forty Five And Eighty Cents)

Scope of works includes:

1. Earth works, excavations, storm water drainage works and concrete & cabro works
2. Drive ways, parking and landscaping
3. 1 No. power house, 1 No. Ablution block and 1 No. Gate house

We Declare the intention to collaborate in the execution of the tasks subject to this letter of intent to subcontract part of this works for the above referenced project.

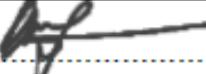
Therefore, by undersigning and returning to us a copy of this letter of intent, you agree to accept here in the particulars contract in relation with sub contractual works.

Prime contractor: Infintiy Development Limited

Signature:  Date: **22-02-20**

Name: Bashir Mohamed Mohamud Designation: Director

Sub contractor: Cekol Engineering Limited

Signature:  Date: **22/feb/20**

Name: Ogola Christopher Designation: Managing Director



Our Ref: INF/SUB-CEL/UBPM/0010/WKS-20

SUBCONTRACTOR NOTIFICATION OF AWARD

**M/S CEKOL ENGINEERING LIMITED
P.O BOX 28460-00200
NAIROBI**

22nd FEB 2020

**REF: CONTRACT NAME : CONSTRUCTION OF UHURU BUSINESS PARK MARKET COMPLEX
IN KISUMU COUNTY-MTIH&UD/SDHUD/UDD-MKT/13/2019-2020**

SUB-CONTRACT NO: INF/SUB-CEL/UBPM/0010/WKS-20

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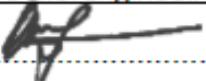
Therefore, by undersigning and returning to us a copy of this letter of intent, you agree to accept here in the particulars contract in relation with sub contractual works.

Prime contractor: Infintiy Development Limited

Signature:  Date: 22-02-20

Name: Bashir Mohamed Mohamud Designation: Director

Sub contractor: Cekol Engineering Limited

Signature:  Date: 22/feb/20

Name: Ogola Christopher Designation: Managing Director



REPUBLIC OF KENYA



MINISTRY OF TRANSPORT, INFRASTRUCTURE, HOUSING URBAN
DEVELOPMENT & PUBLIC WORKS (MoTIHUD&PW)

STATE DEPARTMENT FOR HOUSING & URBAN DEVELOPMENT

**CONTRACT NO. MTIH&UD/SDHUD/UDD-MKT/13/2019-2020: PROPOSED
CONSTRUCTION OF UHURU BUSINESS PARK MARKET COMPLEX IN
KISUMU COUNTY.**

CERTIFICATE OF SUBSTANTIAL COMPLETION

Contractor's Name: Infinity Development Ltd
P. O. Box 1259-00606,
Nairobi.

Contract Value: KShs. 349,448,585.00

Commencement Date: 4th December 2019

Original Completion Date: 3rd December 2020

Original Contract Period: 12 Months

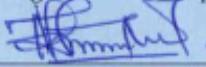
Extension of Time: None

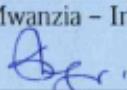
Revised Completion Date: None

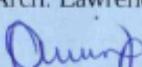
Defects Liability Period: 6 months

Financier: Government of Kenya

This is to confirm that in accordance with Clause 31.1 of the Conditions of Contract the works executed under the above Contract have been certified as Substantially Complete with effect from 4th September 2020. This Certificate is issued subject to completion of all outstanding works noted during the defects liability period as noted in the minutes of inspection meeting held on 4th September, 2020.

Signed  Date 8th Sept 2020
Abednego Mwanzia - Infinity Development Ltd.

Signed  Date 8/09/2020
Arch. Lawrence Mwangi - Project manager's Representative

Signed  Date 9/09/2020
Qs. George C. Omondi - Project Manager



**MINISTRY OF TRANSPORT, INFRASTRUCTURE, HOUSING AND
URBAN DEVELOPMENT**

State Department of Housing and Urban Development

6th Floor, Ardhi House
1st Ngong Avenue
Nairobi

OFFICE OF THE PRINCIPAL SECRETARY
P.O. Box 30119-00100
Tel: +254 (0) 20 2718050
Fax: +254 (0) 202734886

When replying please quote

Ref: MTIHUD/HUD/CON/6/1/ VOL.XI/77

Date: 26th November, 2019

M/s Infinity Development Ltd.
The Mirage Towers
P.O. Box 104557 - 00100
NAIROBI

NOTIFICATION OF AWARD

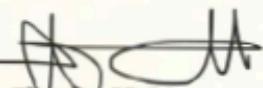
**MTIH&UD/SDHUD/UDD-MKT/13/2019-2020 – PROPOSED
CONSTRUCTION OF UHURU BUSINESS PARK MARKET COMPLEX
IN KISUMU COUNTY**

Your Financial Proposal dated 22nd November, 2019 for the Proposed Construction of Uhuru Business Park Market Complex in Kisumu County at the negotiated sum of **Kshs. 349,448,585.09** (Kenya Shillings Three Hundred Forty-Nine Million, Four Hundred Forty-Eight Thousand Five Hundred Eighty-Five and Nine Cents) only inclusive of 16% VAT is hereby accepted by the Government.

This award is subject to your unconditional acceptance and compliance with the tender conditions.

The contract documents are in the course of preparation and will be ready for your signature immediately.

In the meantime you are required to provide an acceptable performance guarantee of 10% of the contract sum. The duration of the contract will be Twenty Four (24) Weeks from the date of commencement which will be duly communicated to you.



Charles H. Mwaura
PRINCIPAL SECRETARY

- Copy to**
- Secretary, Housing
 - Director, Slum Upgrading
 - Head of Supply Chain Management



LETTER OF AWARD

2nd February, 2024

OUR REF: KWS/ONT/B&F/70/2023-2024

M/S CEKOL ENGINEERING LIMITED
P.O BOX 28460--00200
NAIROBI

Cell: 0725745922

Email address: cekolengineeringltd@gmail.com

NOTIFICATION OF AWARD: KWS/ONT/B&F /70/2023-2024
CONSTRUCTION OF 18 KM KAPKATUNGA KIPYEMIT ELECTRIC FENCE
AND ASSOCIATED WORKS IN KERICHO COUNTY

We are pleased to inform you that pursuant to section 86 and 87 of the Public Procurement and Asset Disposal Act 2015 Kenya Wildlife Service has accepted your bid for CONSTRUCTION OF 18 KM KAPKATUNGA KIPYEMIT ELECTRIC FENCE AND ASSOCIATED WORKS IN KERICHO COUNTY at your offer of **Kenya Shillings Fourteen Million Five Hundred Seventy Six Thousand One Hundred Eighty Only (KES. 14,576,180.00)** inclusive of all taxes, in accordance with the Instructions to tenderers.

You are requested to furnish the Performance Security within 14 days in accordance with the Conditions of Contract, using for that purpose, the Performance Security Form included in Section X-Contract Forms, of the Tendering document in addition to the under listed documents:-

1. An Acceptance Letter within seven (7) days from the date of this

letter.

2. An irrevocable and unconditional Performance Bank Guarantee equivalent to ten Percent (10%) of the contract price worded as per the format Stipulated in the tender document.
3. Contractor's All Risk Policy and other relevant insurance policies necessary during the execution of the works
4. Programme of works showing the general methods, order timing and sequence for all activities of the works
5. Detailed Cash Flow projection for the entire contract period.
6. Work methodology

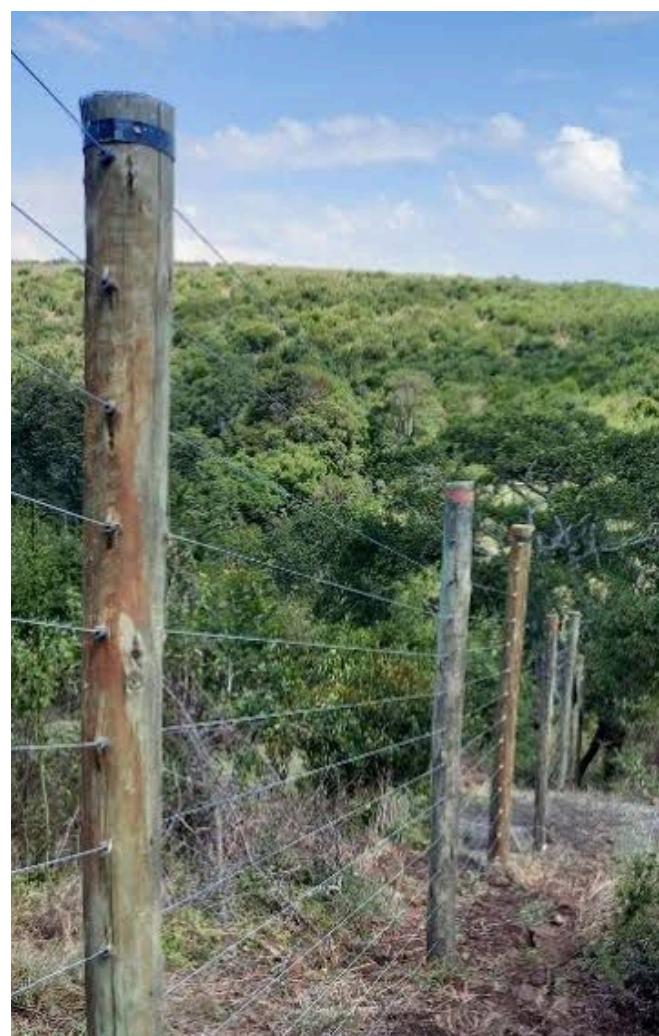
The contract period will be One Hundred and Eighty days (180) calendar days from the date of commencement. A period of fourteen (14) days will be granted for mobilization

The signing of the formal contract will follow shortly after the receipt of your letter of acceptance

Yours Sincerely



**Dr. Erustus Kanga, EBS, HSC
DIRECTOR GENERAL.**



Line of Credit

DTB

**DIAMOND
TRUST
BANK**

Our Ref: DCB/15/03/2024

Date: March 15th, 2024

To Whom It May Concern

Dear Sir/ Madam,

RE: CEKOL ENGINEERING LIMITED

This is to confirm that CEKOL ENGINEERING LIMITED is one of our valued clients who has maintained a well conducted Corporate Business account with us. The company director is Mr. Ogola Christopher is the sole signatory of the company account.

The client is well known to us of overall good credit rating with us and has maintained the account that have operated satisfactorily since July 2023.

The account details are as below.

Account name: **CEKOL ENGINEERING LIMITED**

Account number: **0968482001**

Bank Name: **DIAMOND TRUST BANK LTD**

Bank Address: **P.O.BOX 61711 - 00200**

Bank Code: **063**

Branch Name: **PRESTIGE PLAZA BRANCH**

Branch Code: **023**

Swift Code: **DTKEKENA**

Account Currency: **KES**

Any assistance given to them will be appreciated.

This has been issued in strict confidence at the request of the client and does not hold the bank and its officers to any liability whatsoever.

Yours faithfully,



AUTHORISED SIGNATORY



AUTHORISED SIGNATORY

Diamond Trust Bank
Kenya Limited
DTB Centre, Mombasa Road
P.O. Box 61711-00200
Nairobi, Kenya

Tel: (254-20) 284 0000
Mobile: (254-715) 031 000
(254-732) 121 000

Swift Code: DTKEKENA
www.dtbelka.com

DIAMOND TRUST BANK KENYA LTD.
DTB CENTRE BRANCH
P. O. BOX 61711 - 00200
NAIROBI

24TH November, 2023.

To
PRINCIPAL SECRETARY
STATE DEPARTMENT FOR HOUSING AND URBAN DEVELOPMENT
ARDHI HOUSE, 6TH FLOOR, TENDER BOX, 1ST NGONG AVENUE
P.O. BOX 30119 -00100
NAIROBI

Dear Sir/Madam,

REF: LINE OF CREDIT LETTER FOR THE PROPOSED CONSTRUCTION OF ESP MARKETS AND SUPPORTING FACILITIES IN TURKANA COUNTY. Tender No. MLPHUD/SDHUD/UDD/236/2023-2024 Cluster 42

We are writing to you at the request of our client **CEKOL ENGINEERING LIMITED**

We confirm that **CEKOL ENGINEERING LIMITED**. Holds transactional accounts with us and that the accounts have been run to our entire satisfaction. Client is eligible for consideration to access credit facilities with us to a tune of kes.100,000,000 subject to evaluation and approval from our credit risk department.

Any assistance accorded to them will be highly appreciated.

Kindly note that this is not a guarantee and that the information therein is furnished in strict confidence and without responsibility on the part of the bank or any of its officers.

Yours faithfully,
For NCBA Bank KENYA PLC

Esther S. Mithoni
Relationship Manager.
Business Banking

NCBA
For and on behalf of:-
HARAMBEE AVENUE, NAIROBI

[Signature] Authorised Signature

NCBA Centre
Mara and Rogati Road, Upper Hill
P. O. Box 44599-00100, Nairobi, Kenya
Tel: +254 20 2884444
Mobile: +254 711 056444/+254 732 156444
Email: contact@ncbagroup.com

Audited Accounts

Reg No: 16779

Cert No. A/0014



Established under the Accountants Act No. 15 of 2008

PRACTISING CERTIFICATE

CATEGORY "A" (AUDIT & ASSURANCE)

This is to certify that

CPA Kisavi Kelvin Mutuku

Having complied with the provisions of the Accountants Act No. 15 of 2008 is hereby authorized to practice in Kenya as a Certified Public Accountant of Kenya licensed to offer Audit and Assurance Subject to holding a valid annual license under practising No.

A/0014

Given under our hand and the common seal of the Institute of Certified Public Accountants of Kenya on this 26th day of January 2022

Chairman of the Council

Chairman of the RQA Committee

Secretary to the council



MATUKU AND ASSOCIATES
CERTIFIED
CPA (K) PF / 833
P. O. Box 72014, 00200, NAIROBI

*This certificate is a property of the Institute of Certified Public Accountants of Kenya and must be returned to the institute upon request.
A member of Pan African Federation of Accountants & International Federation of Accountants*



Established under the Accountants Act No. 15 of 2008

FIRM ANNUAL PRACTISING LICENSE - 2023

CATEGORY "A" (AUDIT & ASSURANCE LICENSE)

This is to certify that

Matuku and Associates - CPA (K)

Having complied with the provisions of the Accountants Act No. 15 of 2008 is hereby authorized to practice in Kenya as a Certified Public Accountant firm under practising firm number

PF/833

*This Authority is valid up to 31st December 2023 and is renewable annually.
Given under our hand and the common seal of the Institute of Certified Public Accountants of Kenya
on this 1st day of January 2023*

HBO-MATB ge

Secretary to the council
MATUKU AND ASSOCIATES
CERTIFIED
CPA (K) PF / This certificate is a property of the Institute of Certified Public Accountants of Kenya and must be returned to the Institute upon request
P. O. Box 72014 00200, NAIROBI
Kenya

*This certificate is a property of the Institute of Certified Public Accountants of Kenya and must be returned to the Institute upon request
A member of Pan African Federation of Accountants & International Federation of Accountants*



CEKOL ENGINEERING LIMITED

ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS 31 DECEMBER 2022

Independent Auditor:
Matuku and Associates P.O.
Box 1231, 00621 Nairobi,
Kenya
Tel: - +254 (20) 785 1 385



CEKOL ENGINEERING LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CONTENTS	PAGE
CORPORATE INFORMATION	1
REPORT OF THE DIRECTORS	2
STATEMENT OF DIRECTOR'S RESPONSIBILITIES	3
REPORT OF THE INDEPENDENT AUDITOR	4 - 5
STATEMENT OF COMPREHENSIVE INCOME	6
STATEMENT OF FINANCIAL POSITION	7
STATEMENT OF CHANGES IN EQUITY	8
STATEMENT OF CASHFLOWS	9
NOTES TO THE FINANCIAL STATEMENTS	10 - 13



CEKOL ENGINEERING LIMITED
CORPORATE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

BOARD OF DIRECTORS

OGOLA CHRISTOPHER

REGISTERED OFFICE

Summit House, 4th Floor
P.O. Box 28460-00200
Nairobi, Kenya
Tel:- +254 (725) 745-922

AUDITORS

Matuku and Associates
P.O. Box 1231,00621 Nairobi,
Kenya
Tel: - +254 (20) 785 1 385

BANKERS

Equity Bank Limited
Mombasa road Branch



CEKOL ENGINEERING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors are pleased to submit their annual report together with the audited financial statements for the year ended 31, December 2022 which disclose the state of affairs of the Company

PRINCIPAL ACTIVITY

The principal activity is the provision of building solutions both in Property and Roads.

RESULTS

The net profit of the company for the year was as shown in page 6

DIV IDE NDS

The directors do not recommend the payment of a dividend.

DIRECTORS

The directors who held office during the year and to the date of this report are listed on page 1.

INDEPENDENT AUDITORS

The company's Matuku and associates Certified Public Accountants (K), after appointment continue in office pursuant to Section 159 (2) of the Companies Act (Cap 486).

BY THE ORDER OF THE BOARD



SECRETARY/DIRECTOR

CEKOL ENGINEERING LIMITED

STATEMENT OF THE DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

The Kenyan Companies Act requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its operating results for that year. It also requires the directors to ensure the Company keeps proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Company. They are also responsible for safeguarding the assets of the Company.

The directors accept responsibility for the annual financial statements which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates in conformity with International Financial Reporting Standards and in the manner required by the Companies Act. The directors are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Company and of its operating results. The directors further accept responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the directors to indicate that the Company will not remain a going concern for at least the next twelve months from the date of this statement.

.....
Director

.....
Di rec tor

2/2 2023



REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF CEKOL ENGINEERING LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements asset out on pages 6 to 15which comprise the statement of financial position as at 31 December 2022, income statement, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory notes.

Board of Management Responsibility for the Financial Statements

The directors are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and the requirements of the Companies Act. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Independent Auditor's Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements, plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the director as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion accompanying financial statements give a true and fair view of the state of the financial affairs of the Company as at 31st December 2022 and of its income and cash flows for the year then ended in accordance with International Financial Reporting Standards and the requirements of the Companies Act.

Report on other Legal Requirements

As required by the Companies Act we report to you, based on our audit, that:

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii. In our opinion proper books of account have been kept by the Company, so far as appears from our examination of those books; and
- iii. The Company's statement of financial position and statement of comprehensive income are in agreement with the books of account.



CPA P.F No. I. [REDACTED]

P.O. Box 1231, 00621

Nairobi, Kenya

Tel: - +254 (20) 785 1 385

2/2

.....2023

CEKOL ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2022

The principal accounting policies adopted in the preparation of these financial statements are set out below:

a) Basis of preparation

The financial statements are prepared in accordance and comply with International Financial Reporting Standards (IFRS). The financial statements are presented in Kenya shillings (Kshs) rounded to the nearest shilling and prepared under the historical cost accounting.

Revenue recognition

b)

Revenue is recognized when goods are supplied to and accepted by customers.

Property, plant and equipment

c) All property, plant and equipment is initially recorded at cost and subsequently stated at historical cost less depreciation.

Depreciation is calculated on the reducing balance basis to write down the cost of each asset to its residual value over its estimated useful life as follows:

Motor Vehicles	25%
Computers	25%
Office Equipment	10%

Property, plant and equipment are periodically reviewed for impairment. Where the carrying amount of an asset is greater than its estimated recoverable amount, it is written down immediately to its recoverable amount.

d) Trade Debtors

Trade debtors are carried at invoice amounts less provision for impairment of these debtors. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all the amounts due according to the original terms of receivables.

Cash and cash equivalents

e)

For the purposes of the cash flow statement, cash and cash equivalents comprise cash in hand and deposits held at call with the banks net of bank overdrafts. In the balance sheet, bank overdrafts are included in current liabilities.

Taxation

f)

Tax is provided at corporate rate of 30%





**CEKOL ENGINEERING
LIMITED STATEMENT OF
FINANCIAL POSITION
AS AT 31 DECEMBER 2022**

-6-

	<u>NOTES</u>	2022 Kshs	2021 Kshs
PROPERTY PLANT AND EQUIPMENT	6	24,440,955	25,818,324
CURRENT ASSETS			
Accounts Receivable	7	129,749,328	116,891,286
Pre-Payments	8	445,250	445,250
Cash and Bank	9	7,022,262	6,214,391
		137,216,840	123,550,928
TOTAL ASSETS		161,657,795	149,369,252
EQUITY AND LIABILITIES			
Share Capital	11	100,000	100,000
Retained Earnings		113,018,765	100,975,376
		113,118,765	101,075,376
NON CURRENT LIABILITIES			
Directors Loan capital		4,407,059	6,037,067
		4,407,059	6,037,067
CURRENT LIABILITIES			
Accounts Payable	12	38,970,519	35,736,223
Tax Payable	10	5,161,452	6,520,586
		44,131,971	42,256,809
		161,657,795	149,369,252

The accounts were approved by the Board of Directors on..... 2/2/2023
and signed on its behalf by:-

..... Director

..... Director

Report of the independent auditors - page 5.

The notes on pages 10 to 12 form part of these financial statements.



CEKOL ENGINEERING LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022	2021
	NOTE	KSHS	KSHS
TURNOVER	(1b)	727,619,209	572,928,511
COST OF SALES		675,866,409	509,501,689
GROSS PROFIT		51,752,801	63,426,822
ADMINISTRATIVE EXPENSES	4	30,983,879	37,856,336
FINANCE COSTS	5	3,564,081	3,835,199
NET PROFIT		17,204,841	21,735,287

Report of the independent auditors - page 5.
The notes on pages 10 to 12 form part of these financial statements.



2/2/2023

CEKOL ENGINEERING LIMITED

**STATEMENT OF CHANGES IN EQUITY FOR
THE YEAR ENDED 31 DECEMBER 2022**

	Share Capital Kshs	Retained Earnings Kshs	Total Kshs
At 01 January 2021			
Balance b/d	1,000,000	85,760,675	86,760,675
Share capital Contribution	-	-	-
Net profit for the year	-	21,735,287	21,735,287
Corporate Tax	-	(6,520,586)	(6,520,586)
As at 31 December, 2021	1,000,000	100,975,376	101,975,376
At 01 January 2022			
Balance b/d	1,000,000	100,975,376	101,975,376
Share capital Contribution	-	-	-
Net profit for the year	-	17,204,841	17,204,841
Corporate Tax	-	(5,161,452)	(5,161,452)
As at 31 December, 2022	1,000,000	113,018,765	114,018,765

Report of the independent auditors - page 5.

The notes on pages 10 to 12 form part of these financial statements.



2/2/2023

CEKOL ENGINEERING LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	KSHS	KSHS
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net profit for the year	17,204,841	21,735,287
Adjustments:		
Prior Year Adjustment	-	-
Depreciation	3,268,556	3,573,673
Operating loss before working capital changes	20,473,397	25,308,960
Increase in Debtors	(12,858,041)	(28,337,282)
Prepayments	-	-
Increase in Creditors	3,234,296	8,866,882
Adjustment for Tax paid	(6,520,586)	(5,438,520)
Net Cashflow From Operating Activities	4,329,065	400,041
<u>CASHFLOW FROM INVESTING ACTIVITIES</u>		
Purchase of fixed Assets	(1,891,186)	(2,815,666)
Net Cashflow From Investing Activities	(1,891,186)	(2,815,666)
<u>CASHFLOW FROM FINANCING ACTIVITIES</u>		
Share capital Injection	-	-
Directors Loan capital	(1,630,008)	3,956,588
Net Cashflow from Financing Activities	(1,630,008)	3,956,588
NET (DECRASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	807,871	1,540,963
CASH AND CASH EQUIVALENTS AT START OF THE YEAR	6,214,390	4,673,427
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	7,022,261	6,214,390

Report of the independent auditors - page 5.

The notes on pages 10 to 12 form part of these financial statements.



CEKOL ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (Cont'd)

	2022 Kshs	2021 Kshs
INCOME		
Turnover	727,619,209	572,928,511
	727,619,209	572,928,511
 3 COST OF GOODS SOLD		
Direct Materials	442,642,010	307,390,285
Mobilization and Wages	160,802,351	136,273,179
Equipment hire & Purchase	72,422,048	65,838,226
	675,866,409	509,501,689
 ADMINISTRATIVE EXPENSES		
4 Water and Electricity	722,187	639,104
Telephone and Postage	975,978	863,697
Rent	3,565,000	3,565,000
Motor Vehicle expenses	4,858,745	7,251,859
Repairs and Maintenance	6,050,076	9,603,295
Salaries & Wages	9,938,995	11,294,313
Printing and stationery	373,726	303,842
Cleaning	334,241	295,789
Staff Welfare	805,617	970,623
General Expenses	311,158	275,361
Insurance	764,002	764,002
Licence and Rates	66,039	66,039
Waste Collection	198,469	175,636
Transport	833,856	737,926
Security	527,246	466,589
Generatot Fuel	136,044	119,337
Postage and Delivery	337,499	278,925
Audit Fees	185,000	185,000
	30,983,879	37,856,336
 5 FINANCE COSTS		
Bank Charges & Interest	295,525	261,526
Depreciation	3,268,556	3,573,673
	3,564,081	3,835,199



CEKOL ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (Cont'd)

6 PROPERTY AND EQUIPMENT

	Motor Vehicles	Computers	Furniture, Fixtures & Fittings	Office Equipment	Total
As at 1 January 2021					
Cost or valuation	38,528,180	1,734,122	18,389,812	21,379,474	80,031,588
Accumulated depreciation	(34,923,035)	(1,354,447)	(8,225,436)	(8,952,339)	(53,455,257)
Net book amount	3,605,145	379,675	10,164,376	12,427,135	26,576,331
Year ended 31 December, 2021					
Opening net book amount	3,605,145	379,675	10,164,376	12,427,135	26,576,331
Additions	-	245,000	886,733	1,683,933	2,815,666
Disposals	-	-	-	-	-
Depreciation charge	(901,286)	(156,169)	(1,105,111)	(1,411,107)	(3,573,673)
Closing net book value amount	2,703,859	468,506	9,945,998	12,699,962	25,818,324
As at 31 December, 2021					
Cost or valuation	38,528,180	1,979,122	19,276,545	23,063,407	82,847,254
Accumulated depreciation	(35,824,321)	(1,510,616)	(9,330,547)	(10,363,445)	(57,028,930)
Net book amount	2,703,859	468,506	9,945,998	12,699,962	25,818,324
As at 1 January 2022					
Cost or valuation	38,528,180	1,979,122	19,276,545	23,063,407	82,847,254
Accumulated depreciation	(35,824,321)	(1,510,616)	(9,330,547)	(10,363,445)	(57,028,930)
Net book amount	2,703,859	468,506	9,945,998	12,699,962	25,818,324
Year ended 31 December, 2022					
Opening net book amount	2,703,859	468,506	9,945,998	12,699,962	25,818,324
Additions	-	145,000	678,353	1,067,833	1,891,186
Disposals	-	-	-	-	-
Depreciation charge	(675,965)	(153,377)	(1,062,435)	(1,376,779)	(3,268,556)
Closing net book value amount	2,027,894	460,130	9,561,916	12,391,015	24,440,955
As at 31 December, 2022					
Cost or valuation	38,528,180	2,124,122	19,954,898	24,131,240	84,738,440
Accumulated depreciation	(36,500,286)	(1,663,992)	(10,392,982)	(11,740,225)	(60,297,485)
Net book amount	2,027,894	460,130	9,561,916	12,391,015	24,440,955



CEKOL ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (Cont'd)

	2022 Kshs	2021 Kshs
7 ACCOUNTS RECEIVABLE		
Trade debtors	129,749,328	116,891,286
	129,749,328	116,891,286
8 PRE-PAYMENTS		
Prepayments	445,250	445,250
	445,250	445,250
9 CASH AND BANK		
Bank Balance	6,833,049	6,046,946
Cash in Hand	189,213	167,445
	7,022,262	6,214,391
10 TAXATION		
Balance b/f	6,520,586	5,438,520
Provision for the year	5,161,452	6,520,586
Paid during the year	(6,520,586)	(5,438,520)
	5,161,452	6,520,586
11 SHARE CAPITAL		
Authorised, issued and fully paid		
1,000 ordinary shares of Kshs. 100 each	100,000	100,000
	100,000	100,000
12 CREDITORS		
Trade creditors	38,970,519	35,736,223
	38,970,519	35,736,223
13 PROVISIONS AND ACCRUALS		
Audit fees and VAT	185,000	185,000
	185,000	185,000



CEKOL ENGINEERING LIMITED

ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS 31 DECEMBER 2021

Independent Auditor:
Matuku and Associates
P.O. Box 1231, 00621
Nairobi, Kenya
Tel: - +254 (20) 785 1 385



CEKOL ENGINEERING LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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CEKOL ENGINEERING LIMITED
CORPORATE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

BOARD OF DIRECTORS

OGOLA CHRISTOPHER

REGISTERED OFFICE

Summit House, 4th Floor
P.O. Box 28460-00200
Nairobi, Kenya
Tel:- +254 (725) 745-922

AUDITORS

Matuku and Associates
P.O. Box 1231,00621 Nairobi,
Kenya
Tel: - +254 (20) 785 1 385

BANKERS

Equity Bank Limited
Mombasa road Branch





CEKOL ENGINEERING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Directors are pleased to submit their annual report together with the audited financial statements for the year ended 31 December 2021 which disclose the state of affairs of the Company

PRINCIPAL ACTIVITY

The principal activity is the provision of building solutions both in Property and Roads.

RESULTS

The net profit of the company for the year was as shown in page 6

DIVIDENDS

The directors do not recommend the payment of a dividend.

DIRECTORS

The directors who held office during the year and to the date of this report are listed on page 1.

INDEPENDENT AUDITORS

The company's auditor, Mutuku and Associates Certified Public Accountants (K), after appointment continue in office pursuant to Section 159 (2) of the Companies Act (Cap 486).

BY THE ORDER OF THE BOARD

SECRETARY/DIRECTOR





CEKOL ENGINEERING LIMITED

STATEMENT OF THE DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2021

The Kenyan Companies Act requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its operating results for that year. It also requires the directors to ensure the Company keeps proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Company. They are also responsible for safeguarding the assets of the Company.

The directors accept responsibility for the annual financial statements which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates in conformity with International Financial Reporting Standards and in the manner required by the Companies Act. The directors are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Company and of its operating results. The directors further accept responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the directors to indicate that the Company will not remain a going concern for at least the next twelve months from the date of this statement.

A handwritten signature in blue ink, appearing to read 'M. S.' or 'MS'. It is placed above a dotted line.

Director

A handwritten signature in blue ink, appearing to read 'M. S.' or 'MS'. It is placed above a dotted line.

Director

A handwritten signature in blue ink, appearing to read 'M. S.' or 'MS'. It is placed above a dotted line.

.....2022



REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF CEKOL ENGINEERING LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements as set out on pages 6 to 15 which comprise the statement of financial position as at 31 December 2021, income statement, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory notes.

Board of Management Responsibility for the Financial Statements

The directors are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and the requirements of the Companies Act. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Independent Auditor's Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements, plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors as well as evaluating the presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion accompanying financial statements give a true and fair view of the state of the financial affairs of the Company as at 31st December 2021 and of its income and cash flows for the year then ended in accordance with International Financial Reporting Standards and the requirements of the Companies Act.

Report on other Legal Requirements

As required by the Companies Act we report to you, based on our audit, that:

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii. In our opinion proper books of account have been kept by the Company, so far as appears from our examination of those books; and
 - iii. The Company's statement of financial position and statement of comprehensive income are in



Mathematics

P.O. Box 1231,00621

Nairobi, Kenya

Tel: - +254 (20) 785 1 385

12/05/2022

CEKOL ENGINEERING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	<u>NOTES</u>	2021 Kshs	2020 Kshs
PROPERTY PLANT AND EQUIPMENT	6	25,818,324	26,576,331
CURRENT ASSETS			
Accounts Receivable	7	116,891,286	88,554,005
Pre-Payments		445,250	445,250
Cash and Bank	9	6,214,391	4,673,428
		123,550,928	93,672,683
TOTAL ASSETS		149,369,252	120,249,014
EQUITY AND LIABILITIES			
Share Capital	11	100,000	100,000
Retained Earnings		100,975,376	85,760,675
		101,075,376	85,860,675
NON CURRENT LIABILITIES			
Directors' Loan capital		6,037,067	2,080,479
		6,037,067	2,080,479
CURRENT LIABILITIES			
Accounts Payable	12	35,736,223	26,860,341
Tax Payable		6,520,586	5,448,520
		42,256,809	32,308,860
		149,369,252	120,249,014

The accounts were approved by the Board of Directors on2022
 and signed on its behalf by:-

..........DIRECTOR

..........DIRECTOR

Report of the independent auditors - page 5.
 The notes on pages 10 to 12 form part of these financial statements.



CEKOL ENGINEERING LIMITED
STATEMENT OF COMPREHENSIVE
INCOME FOR THE YEAR ENDED 31
DECEMBER 2021

		2021	2020
	NOTE	KSHS	KSHS
TURNOVER	(1b)	<u>572,928,511</u>	<u>311,374,191</u>
COST OF SALES		509,501,689	258,956,041
GROSS PROFIT		<u>63,426,822</u>	<u>52,418,150</u>
ADMINISTRATIVE EXPENSES	4	<u>37,856,336</u>	28,538,462
FINANCE COSTS	5	<u>5,835,199</u>	5,751,290
NET PROFIT		<u>21,735,287</u>	<u>18,128,399</u>

Report of the independent auditors - page 5.
The notes on pages 10 to 12 form part of these financial statements.



CEKOL ENGINEERING LIMITED
STATEMENT OF CHANGES IN EQUITY FOR
THE YEAR ENDED 31 DECEMBER 2021

	Share Capital Kshs	Retained Earnings Kshs	Total Kshs
At 01 January 2020			
Balance b/d	1,000,000	73,070,796	74,070,796
Share capital Contribution	-	-	-
Net profit for the year	-	18,128,399	18,128,399
Corporate Tax	-	(5,438,520)	(5,438,520)
As at 31 December,2020	1,000,000	85,760,675	86,760,675
At 01 January 2021			
Balance b/d	1,000,000	85,760,675	86,760,675
Share capital Contribution	-	-	-
Net profit for the year	-	21,735,287	21,735,287
Corporate Tax	-	(6,520,586)	(6,520,586)
As at 31 December,2021	1,000,000	100,975,376	101,975,376

Report of the independent auditors - page 5

The notes on pages 10 to 12 form part of the financial statements.



CEKOL ENGINEERING LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	KSHS	KSHS
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net profit for the year	21,735,287	18,128,399
Adjustments:		
Prior Year Adjustment		
Depreciation	3,573,673	5,553,164
Operating loss before working capital changes	25,308,960	23,681,562
Increase in debtors	(28,337,282)	(14,759,001)
Prepayments		
Increase in creditors	8,866,882	4,035,115
Adjustment for Tax paid	(5,438,520)	(8,547,748)
Net Cashflow From Operating Activities	400,041	4,409,928
<u>CASHFLOW FROM INVESTING ACTIVITIES</u>		
Purchase of fixed Assets	(2,815,666)	(1,846,807)
Net Cashflow From Investing Activities	(2,815,666)	(1,846,807)
<u>CASHFLOW FROM FINANCING ACTIVITIES</u>		
Share capital Injection		
Directors Loan capital	3,956,583	(2,915,007)
Net Cashflow from Financing Activities	3,956,588	(2,915,007)
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	1,540,963	(35,337)
CASH AND CASH EQUIVALENTS AT START OF THE YEAR	4,673,427	5,026,164
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	6,214,390	4,673,427

Report of the independent auditors - page 5.

The notes on pages 10 to 12 form part of these financial statements.



**CEKOL ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2021**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

a) Basis of preparation

The financial statements are prepared in accordance and comply with International Financial Reporting Standards (IFRS). The financial statements are presented in Kenya shillings (Kshs) rounded to the nearest shilling and prepared under the historical cost accounting.

b) Revenue recognition

Revenue is recognized when goods are supplied to and accepted by customers.

c) Property, plant and equipment

All property, plant and equipment is initially recorded at cost and subsequently stated at historical cost less depreciation.

Depreciation is calculated on the reducing balance basis to write down the cost of each asset to its residual value over its estimated useful life as follows:

Motor Vehicles	25%
Computers	25%
Office Equipment	10%

Property, plant and equipment are periodically reviewed for impairment. Where the carrying amount of an asset is greater than its estimated recoverable amount, it is written down immediately to its recoverable amount.

d) Trade Debtors

Trade debtors are carried at invoice amounts less provision for impairment of these debtors. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all the amounts due according to the original terms of receivables.

e) Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise cash in hand and deposits held at call with the banks net of bank overdrafts. In the balance sheet, bank overdrafts are included in current liabilities.

f) Taxation

Tax is provided at corporate rate of 30%



CEKOL ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (Cont'd)

	2021 Kshs	2020 Kshs
<u>INCOME</u>		
Turnover	572,928,511	311,374,191
	572,928,511	311,374,191
<u>3 COST OF GOODS SOLD</u>		
Direct Materials	307,390,285	152,930,490
Mobilization and Wages	136,273,179	70,243,906
Equipment hire & Purchase	65,838,226	35,781,644
	509,501,689	258,956,041
<u>ADMINISTRATIVE EXPENSES</u>		
4 Water and Electricity	639,104	443,822
Telephone and Postage	863,697	599,790
Rent	3,565,000	3,565,000
Motor Vehicle expenses	7,251,859	4,967,027
Repairs and Maintenance	9,503,295	6,715,591
Salaries & Wages	11,294,313	8,491,965
Printing and stationery	303,842	230,183
Cleaning	295,789	221,082
Staff Welfare	970,623	735,321
General Expenses	275,361	208,607
Finance	764,002	764,002
Licence and Rates	66,039	66,039
Waste Collection	175,636	132,057
Transport	737,926	559,035
Security	466,589	353,477
Generator Fuel	119,337	87,748
Postage and Delivery	278,925	209,718
Audit Fees	185,000	185,000
	37,856,336	28,538,462
<u>5 FINANCE COSTS</u>		
Bank Charges & Interest	261,526	198,126
Depreciation	3,573,673	5,553,164
	3,835,199	5,751,290



CEKOL ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (Cont'd)

6 PROPERTY AND EQUIPMENT

	Motor Vehicles	Computers	Furniture, fittings and equipment	Office Equipment	Total
As at 1 January 2020					
Cost or valuation	38,528,180	1,589,122	17,711,447	20,356,032	78,184,781
Accumulated depreciation	(32,759,948)	(1,191,729)	(6,773,383)	(7,177,034)	(47,902,093)
Net book amount	5,768,232	397,393	10,938,064	13,178,998	30,282,688
Year ended 31 December, 2020					
Opening net book amount	5,768,232	397,393	10,938,064	13,178,998	30,282,688
Additions	-	145,000	678,365	1,023,442	1,846,807
Disposals	-	-	-	-	-
Depreciation charge	(2,163,087)	(162,718)	(1,452,054)	(1,775,305)	(5,553,164)
Closing net book value amount	3,605,145	379,675	10,164,376	12,427,135	26,576,331
As at 31 December, 2020					
Cost or valuation	38,528,180	1,734,122	18,389,812	21,379,474	80,031,588
Accumulated depreciation	(34,923,035)	(1,354,447)	(8,225,436)	(8,952,339)	(53,455,257)
Net book amount	3,605,145	379,675	10,164,376	12,427,135	26,576,331
As at 1 January 2021					
Cost or valuation	38,528,180	1,734,122	18,389,812	21,379,474	80,031,588
Accumulated depreciation	(34,923,035)	(1,354,447)	(8,225,436)	(8,952,339)	(53,455,257)
Net book amount	3,605,145	379,675	10,164,376	12,427,135	26,576,331
Year ended 31 December, 2021					
Opening net book amount	3,605,145	379,675	10,164,376	12,427,135	26,576,331
Additions	-	245,000	886,733	1,152,535	2,815,666
Disposals	-	-	-	-	-
Depreciation charge	(901,286)	(156,169)	(1,105,111)	(1,411,107)	(3,573,673)
Closing net book value amount	2,703,859	468,506	9,945,998	12,699,962	25,818,324
As at 31 December, 2021					
Cost or valuation	38,528,180	1,979,122	19,765,545	23,063,407	82,847,254
Accumulated depreciation	(35,824,321)	(1,510,616)	(9,330,547)	(10,534,51)	(57,028,930)
Net book amount	2,703,859	468,506	9,945,998	12,699,962	25,818,324



CEKOL ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (Cont'd)

	2021 Kshs	2020 Kshs
7 ACCOUNTS RECEIVABLE		
Trade debtors	116,891,286	88,554,005
	116,891,286	88,554,005
8 PRE-PAYMENTS		
Prepayments	445,250	445,250
	445,250	445,250
9 CASH AND BANK		
Bank Balance	6,046,946	4,546,576
Cash in Hand	167,445	126,852
	6,214,391	4,673,428
10 TAXATION		
Balance b/f	5,438,520	8,547,748
Provision for the year	6,520,586	5,438,520
Paid during the year	(5,438,520)	(8,547,748)
	6,520,586	5,438,520
11 SHARE CAPITAL		
Authorised, issued and fully paid		
1,000 ordinary shares of Kshs. 100 each	100,000	100,000
	100,000	100,000
12 CREDITORS		
Trade creditors	35,736,223	26,813,141
	35,736,223	26,863,341
13 PROVISIONS AND ACCRUALS		
Audit fees and VAT	185,000	185,000
	185,000	185,000





**Connect
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